



# Lawrence Family Development Charter School

## August Finance Subcommittee Meeting

Published on August 7, 2024 at 12:18 PM EDT

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### Date and Time

Wednesday August 7, 2024 at 5:30 PM EDT

### Location

Online via Zoom

Lawrence Family is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://zoom.us/j/95630196796?pwd=VHYbLTLbpg9QafFfaBz16IUAgbPCAT.1>

Meeting ID: 956 3019 6796

Passcode: 7tuZhf

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:30 PM</b>
<b>A.</b> Record Attendance			2 m
<b>B.</b> Call the Meeting to Order			2 m
<b>II. Finance</b>			<b>5:34 PM</b>

	Purpose	Presenter	Time	
<b>A.</b>	Request for payment of additional amount for the operation of the school lunch program	Discuss	Susan Perry	30 m
<p>Susan Perry presented the following scenario at the July 17th Board of Trustees meeting: For the SY 2023-2024, the total labor cost (as per the DESE formula) that LFD, Inc. incurred to operate the School Lunch Program was \$281,150.93. That is a debit to LFDCS. However, in January 2024 some Nutrition Department staff members of LFDCS were transferred to LFD, Inc. That resulted in a credit of \$85,128.94 to LFDCS. Therefore, the total deficiency that LFD, Inc. faced for the SY2023-2024 was \$196,021.99 (the difference between the above-stated amounts). LFDCS had revenue but not matching expenses in the amount equal to the difference stated above. Therefore, Susan Perry, on behalf of LFD, Inc. requested that LFDCS make LFD, Inc. whole by paying the \$196,021.99 amount. C. Needham requested to hold a discussion and vote on this matter at the Finance Subcommittee meeting on August 7, 2024. It was so agreed by all. Here is the <a href="#">spreadsheet</a> for reference.</p>				
<b>B.</b>	Update on the school lunch vendor contract	FYI		10 m
<b>III.</b>	<b>Closing Items</b>			<b>6:14 PM</b>
<b>A.</b>	Adjourn Meeting	Vote		2 m