DRAFT

MCCPS Board of Trustees

Minutes

June Finance Committee Meeting

Date and Time
Thursday June 18, 2026 at 8:00 AM

Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

Committee Members Present
Emily Promise, Jeff Barry, Katie Holt (remote), Lindsay Smith, Stephanie Brant

Committee Members Absent
None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Emily Promise called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Thursday Jun 18, 2026 at 8:14 AM.

C. Approve Minutes

Lindsay Smith made a motion to approve the minutes from May Finance Meeting on 05-18-26.

Jeff Barry seconded the motion.
The committee **VOTED** to approve the motion.

II. Review Budget 2026-2027

A. Review Budget

Jeff: Data for May financials is not ready.
$220k net profit for the year
Audit starts July 15th. There has been a discrepancy with the student population between 226 and 228.
Working on final numbers from the auction. Should clear $13k from the auction. Grants on accrual need to be closed out. A receivable for the grants will be carried over into the new fiscal year.

Budget:
About 75% of the salaries have been nailed down. There are about 1/2 a dozen open positions for the year to fill. Stephanie is currently budgeted at $175k; currently at $160k.

Discussion around Stephanie's salary going to $200k. Based on compensation studies and her contributions to the school.

Stephanie: discussed the need to help the school moving forward and the continuity. With the majority of students not being from sending districts, there will need to be an amendment filed regarding sending districts' enrollment.

Discussion on the school moving forward and the reinvestment in professional professional development and ways to better support the current student population.

Stephanie: discussed the data that has been reviewed and the systems that have been put into place to see the performance of students, and making data-driven decisions to help those that may be out of range.

Stephanie: Exhibition is being reworked to have the work be focused on the lessons being taught in the classroom. Executive functioning will be taught to all students next year. Excitement about the things to happen this coming year. Teachers are happy, high retention for next year; those that are leaving are leaving for life decisions, not because they are not happy with the school.

Kaite: When $200k is proposed to the board, the comps should be shown as well.

Overall discussion about the compensation of all staff is more in line with where it should be.

Kaite: brought up the point on whether the new contract would start in July or when the old contract ends.

Emily to get the information and bullet points ready to present to the board on Tuesday.

Lindsay: overviewed the proposal again. $200k salary effective July 1. And then early cost of living adjustment based on whatever the staff gets.

Stephanie: the money from the gala to go to the foundation. Jeff agreed with this.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:58 AM.

Respectfully Submitted,
Emily Promise