

APPROVED



## MCCPS Board of Trustees

### Minutes

#### September Finance Committee Meeting

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##### **Date and Time**

Friday September 19, 2025 at 11:00 AM

##### **Location**

Marblehead Charter School

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Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

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##### **Committee Members Present**

Emily Promise, Jeff Barry, Stephanie Brant

##### **Committee Members Absent**

Julie Santosus, Katie Holt, Lindsay Smith

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#### **I. Opening Items**

##### **A. Record Attendance**

##### **B. Call the Meeting to Order**

Emily Promise called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Friday Sep 19, 2025 at 11:10 AM.

##### **C. Approve Minutes**

## **II. Jeff Review of June 2025 Financials & Preliminary Data**

### **A. Review June 2025 Financials**

Jeff: Review of July & August Financials. Checks are accurate for 230 students. Current student count is 225.

Stephanie: Expect to get to 230 soon, going through the waitlist now. May just take another month. Going to look at the district school decrease in enrollment and how that impacts the MCCPS. 57% of students currently are from sending districts, another 10% down from sending districts from 2024-2025 school year.

Emily: asked if there is a set time to talk to the state about the 80% from sending district rule.

Stephanie: there is not, they said that they would reach out.

General Discussion that the revenue from having 230 students, has allowed from for extra investments in curriculum and other items.

Jeff: invested in swag for the school store, to eventually generate revenue.

Emily: asked what the new pantry line item is

Jeff: said that the pantry line item is cash donated from Stop and Shop to purchase items from there.

Stephanie: is submitting grant for special ed; approx. \$60k; title 1 grant is \$37k.

Jeff: Beginning of the fiscal year there is always added expenses; health insurance, floor cleaning and windows. Spent around \$18k on Chromebooks. total curriculum expense will be around \$60k.

Emily: asked about missing depreciation figure

Jeff: waiting on this and it will be booked next time

Jeff: working on final 2024-2025 numbers; auditors will be back with a few adjustments

Stephanie: for board meeting on Tuesday, need to discuss capital campaign and fundraising.

Jeff: one teacher was let go, but was replaced internally.

Jeff: revisit 2026 budget at the next meeting.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:36 AM.

Respectfully Submitted,  
Emily Promise