APPROVED

MCCPS Board of Trustees

Minutes

March Finance Committee Meeting

Budget Review

Date and Time
Thursday April 3, 2025 at 9:00 AM

Location
Zoom

Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

Committee Members Present
Emily Promise (remote), Jeff Barry (remote), Julie Santosus (remote), Katie Holt (remote), Lindsay Smith (remote), Stephanie Brant (remote)

Committee Members Absent
None

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Emily Promise called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Thursday Apr 3, 2025 at 9:10 AM.

II. Proposed Budget Review

A. Committee review of Previous Month's Financial Statements

Budget Review:
Jeff:
Moving forward will be at 230 students. He is using the PEP number that the state is projecting. Chances are that that number goes up once they get all the 2024 data.

Stephanie:
As of today, current enrollment is 191, 194 in a month with 3 new students.

Jeff:
With the additional students, it is almost $4m more in rev.
The budget has a 4% across the board raise.
10% increase in benefits and utilities. Added funding for professional development, marketing and Chrome books for the store. Also includes additional staffing needs, and reworking of the 7th grade staff.
One expense is going to be updating the curriculum. It is around ~$17k. It would be annual expenses.

Stephanie:
Currently using different curriculum at different grade levels.
The IReady curriculum will also help with the onboarding of new staff as well.
There will need to be 2 new math teachers.
The director of academic programming and accountability is going to be an additional add as well.
Building in additional time for instructional teachers in the school: 60% teaching, 40% leadership.
Discussed the need for both instruction and operational leadership in the school. Rather than the same group doing all areas.
Partial inclusion hires is going to be an area that needs hires. There were 4 kids in 2024-2025 who were sent back to district schools because their needs could not be met.

Emily:
asked when the school finds out who is coming back.

Stephanie:
by April break hopes to have who is coming back. Stephanie has already been having conversations about structural change with the staff.

Jeff:

said that there will be additional curriculum adds as well, like science.

Julie:
asked about health insurance costs.

Jeff:
They have shopped for health insurance and can not get better than what they have because they have been grandfathered in.

Lindsay:
asked about the greenhouse and the work to be done on that.

Stephanie:
said that they got the first estimate to replace the windows.

Jeff:
explained that the greenhouse expenses would be a capital expense.

Stephanie:
if can not come up to 80/20 from sending districts. Stephanie has to think about what to do. possibly an amendment?
Really need to work on marketing to sending districts.

Jeff:
propose for a vote
Unanimous vote for the budget.

Jeff:
Transportation issue for the 2024-2025 budget. There is a student that is homeless so we have to cover the transportation. It will cost around $10k for the remainder of the year.
Katie:
brought up looping in the lawyer.
Stephanie:
thought that there was no way around it because of the law.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,

Emily Promise