

APPROVED



## MCCPS Board of Trustees

### Minutes

#### Finance Committee Monthly Meeting

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##### Date and Time

Thursday July 20, 2023 at 11:00 AM

##### Location

For Remote Participants - Quorum must be present in person

Join Zoom Meeting

<https://us06web.zoom.us/j/87681465273?pwd=bTc2ZEFpcXhoWm1GeitneXBRbW5wZz09>

Meeting ID: 876 [8146 5273](#)

Passcode: Rf9Pak

One tap mobile

[+13126266799](#),,87681465273#,,,,\*193167# US (Chicago)

[+16465588656](#),,87681465273#,,,,\*193167# US (New York)

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Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

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##### Committee Members Present

Jeff Barry, Julie Santosus, Molly Teets, Rodolphe Herve, Stephanie Brant

##### Committee Members Absent

*None*

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#### I. Opening Items

##### A.

## **Record Attendance**

### **B. Call the Meeting to Order**

Rodolphe Herve called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Thursday Jul 20, 2023 at 11:02 AM.

### **C. Approve Minutes**

Rodolphe Herve made a motion to approve the minutes from Finance Committee Monthly Meeting on 06-23-23.

Jeff Barry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **Roll Call**

Rodolphe Herve	Aye
Molly Teets	Aye
Jeff Barry	Aye
Julie Santosus	Aye
Stephanie Brant	Aye

## **II. Financial Statements Discussion**

### **A. Committee review of Previous Month's Financial Statements**

The discussion tracked with the documents provided. MCCPS finished the 2022-2023 school year with a slight surplus of ~\$175K.

Audited accounts are due to the State by November 1, 2023.

### **B. Discussion on 2023/2024 Budget**

The Finance Committee reviewed 2 budgets:

- one with an enrollment of 200 students, and net surplus of ~\$106K
- one with an enrollment of 190 students, and net deficit of ~\$83K

In the end, the Finance Committee decided to approve and submit to the Board a budget with enrollment of 195 students and a slight break even.

Jeff Barry made a motion to approve the budget, and submit it to the Board for review and vote.

Julie Santosus seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **Roll Call**

Rodolphe Herve	Aye
Julie Santosus	Aye
Molly Teets	Aye
Stephanie Brant	Aye

**Roll Call**

Jeff Barry

Aye

**III. Other Business**

**A. Finance Committee members should agree date of next meeting**

This meeting will tentatively occur the Friday before every Board meeting.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:03 PM.

Respectfully Submitted,  
Rodolphe Herve

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**Documents used during the meeting**

- FinCom notes June 2023.docx
- MCCPS-June-2023-Financial Statements v1.xlsx