

APPROVED



MCCPS Board of Trustees

Minutes

Finance Committee Monthly Meeting

Date and Time

Friday June 23, 2023 at 11:00 AM

Location

At school - 17 Lime Street, Marblehead, MA 01945

For Remote Participants - Quorum must be present in person

Join Zoom Meeting

<https://us06web.zoom.us/j/87681465273?pwd=bTc2ZEFpcXhoWm1GeitneXBRbW5wZz09>

Meeting ID: 876 8146 5273

Passcode: Rf9Pak

One tap mobile

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+16465588656,,87681465273#,,, *193167# US (New York)

Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

Committee Members Present

Jeff Barry, Julie Santosus, Molly Teets, Rodolphe Herve, Stephanie Brant

Committee Members Absent

Tim Wadlow

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Rodolphe Herve called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Friday Jun 23, 2023 at 11:02 AM.

C. Approve Minutes

Julie Santosus made a motion to approve the minutes from Finance Committee Monthly Meeting on 05-26-23.

Jeff Barry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Financial Statements Discussion

A. Committee review of Previous Month's Financial Statements

The discussion followed the notes and documents provided.

B. Discussion on 2023/2024 Budget

Given the current uncertainty over the enrollment level for the next school year, the Finance Committee asked for multiple scenarios to be submitted (low case, base case, high case) and reviewed at the next meeting.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:53 AM.

Respectfully Submitted,
Rodolphe Herve

Documents used during the meeting

- FinCom notes May 2023.docx
- MCCPS-May-2023-Financial Statements v1.xlsx