

APPROVED



MCCPS Board of Trustees

Minutes

Finance Committee Monthly Meeting

Date and Time

Friday April 28, 2023 at 11:00 AM

Location

At school - 17 Lime Street, Marblehead, MA 01945

For Remote Participants - Quorum must be present in person

Join Zoom Meeting

<https://zoom.us/j/99625637131?pwd=cWdFODd1b2FvZ3dEOXVtbDZhNHRJUT09>

Meeting ID: 996 [2563 7131](#)

Passcode: MCCPSfinco

Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

Committee Members Present

Jeff Barry, Julie Santosus, Molly Teets, Rodolphe Herve, Stephanie Brant, Tim Wadlow

Committee Members Absent

Karl Smith

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Rodolphe Herve called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Friday Apr 28, 2023 at 11:03 AM.

C. Approve Minutes

Julie Santosus made a motion to approve the minutes from Finance Committee Monthly Meeting on 03-24-23.

Jeff Barry seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Karl Smith	Absent
Molly Teets	Abstain
Tim Wadlow	Aye
Julie Santosus	Aye
Jeff Barry	Aye
Stephanie Brant	Abstain
Rodolphe Herve	Aye

II. Financial Statements Discussion

A. Committee review of Previous Month's Financial Statements

The discussion tracked with the notes provided by Jeff Barry.

One of the main payments this period relate to a first payment of \$10,300 to the architects who made the assessment for repurposing the warehouse.

These expansion projects have been put on hold for the time being.

B. Discussion on 2023/2024 Budget

There was a discussion on the impact of the Head of School departure on potential enrollment and the need for the Board to communicate a way forward in terms of succession and recruitment. This information is to be communicated at the next Board meeting.

III. Other Business

A. Finance Committee members should agree date of next meeting

We did not cover this and a date will be agreed via email.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:50 AM.

Respectfully Submitted,
Rodolphe Herve

Documents used during the meeting

- FinCom notes March 2023.pdf
- MCCPS-Mar-2023-Financial Statements v1.xlsx