

APPROVED



## MCCPS Board of Trustees

### Minutes

#### Finance Committee Monthly Meeting

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**Date and Time**

Friday April 28, 2023 at 11:00 AM

**Location**

At school - 17 Lime Street, Marblehead, MA 01945

For Remote Participants - Quorum must be present in person

Join Zoom Meeting

<https://zoom.us/j/99625637131?pwd=cWdFODd1b2FvZ3dEOXVtbDZhNHRJUT09>

Meeting ID: 996 [2563 7131](#)

Passcode: MCCPSfinco

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Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

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**Committee Members Present**

Jeff Barry, Julie Santosus, Molly Teets, Rodolphe Herve, Stephanie Brant, Tim Wadlow

**Committee Members Absent**

Karl Smith

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**I. Opening Items****A. Record Attendance**

**B. Call the Meeting to Order**

Rodolphe Herve called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Friday Apr 28, 2023 at 11:03 AM.

**C. Approve Minutes**

Julie Santosus made a motion to approve the minutes from Finance Committee Monthly Meeting on 03-24-23.

Jeff Barry seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

Molly Teets	Abstain
Rodolphe Herve	Aye
Stephanie Brant	Abstain
Tim Wadlow	Aye
Jeff Barry	Aye
Julie Santosus	Aye
Karl Smith	Absent

**II. Financial Statements Discussion**

**A. Committee review of Previous Month's Financial Statements**

The discussion tracked with the notes provided by Jeff Barry.

One of the main payments this period relate to a first payment of \$10,300 to the architects who made the assessment for repurposing the warehouse.

These expansion projects have been put on hold for the time being.

**B. Discussion on 2023/2024 Budget**

There was a discussion on the impact of the Head of School departure on potential enrollment and the need for the Board to communicate a way forward in terms of succession and recruitment. This information is to be communicated at the next Board meeting.

**III. Other Business**

**A. Finance Committee members should agree date of next meeting**

We did not cover this and a date will be agreed via email.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:50 AM.

Respectfully Submitted,  
Rodolphe Herve

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#### **Documents used during the meeting**

- FinCom notes March 2023.pdf
- MCCPS-Mar-2023-Financial Statements v1.xlsx