

DRAFT



## MCCPS Board of Trustees

### Minutes

#### Finance Committee Monthly Meeting

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##### **Date and Time**

Friday February 17, 2023 at 8:30 AM

##### **Location**

At school - 17 Lime Street, Marblehead, MA 01945

For Remote Participants - Quorum must be present in person

Join Zoom Meeting

<https://zoom.us/j/99625637131?pwd=cWdFODd1b2FvZ3dEOXVtbDZhNHRJUT09>

Meeting ID: 996 [2563 7131](#)

Passcode: MCCPSfinco

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Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

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##### **Trustees Present**

Andrea Barlow, Jeff Barry, Julie Santosus, Peter Cohen, Rodolphe Herve (remote), Tim Wadlow

##### **Trustees Absent**

Karl Smith, Molly Teets

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#### **I. Opening Items**

##### **A.**

## Record Attendance

### B. Call the Meeting to Order

Rodolphe Herve called a meeting of the board of trustees of MCCPS Board of Trustees to order on Friday Feb 17, 2023 at 8:02 AM.

### C. Approve Minutes

Jeff Barry made a motion to approve the minutes from Finance Committee Monthly Meeting on 01-27-23.

Julie Santosus seconded the motion.

The board **VOTED** to approve the motion.

#### Roll Call

Molly Teets	Absent
Karl Smith	Absent
Andrea Barlow	Aye
Jeff Barry	Aye
Peter Cohen	Aye
Julie Santosus	Aye
Tim Wadlow	Aye
Rodolphe Herve	Aye

## II. Financial Statements Discussion

### A. Committee review of Previous Month's Financial Statements

The discussion tracked with the notes provided by Jeff Barry and attached to the agenda.

- Current school enrollment is 220 students. At this point in the school year, no efforts will be made to recruit new students for the current school year
- Matt Cronin departure will impact the rest of the school year budget but will also bring additional recruiting expenses. Plans for his replacement will be discussed with the Board.
- Board on Track and the last invoice for the 2022 audit were paid this month
- Field trips are getting very expensive due to steep inflation in the costs of bus transportation. The traditional 8th grade trip to Washington DC may not happen as a result. The expenses recorded this month are for the Nature Class trips in 5th and 6th grade
- The school is facing emergency repair expenses necessary to fix the plumbing/pumping system in the rear bathroom. Repairs may cost up to \$30K and the Finance Committee was asked to vote on approving this spend. A further decision will be made as to whether it is appropriate to draw these funds from the

Board-approved account, but for now, this expense will be paid out of the Operating Budget.

Tim Wadlow made a motion to approve the spend of up to \$30,000 for emergency repairs in the rear bathroom.

Rodolphe Herve seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

Peter Cohen	Aye
Rodolphe Herve	Aye
Tim Wadlow	Aye
Karl Smith	Absent
Jeff Barry	Aye
Julie Santosus	Aye
Molly Teets	Absent
Andrea Barlow	Aye

**III. Other Business**

**A. Next Finance Committee meeting**

The next Finance Committee meeting was set for March 24 at 8:30am.

**IV. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:50 AM.

Respectfully Submitted,  
Rodolphe Herve