

APPROVED



## MCCPS Board of Trustees

### Minutes

#### Finance Committee Monthly Meeting

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##### **Date and Time**

Monday July 25, 2022 at 8:00 AM

##### **Location**

At school - 17 Lime Street, Marblehead, MA 01945

For Remote Participants - Quorum must be present in person

Join Zoom Meeting

<https://zoom.us/j/99625637131?pwd=cWdFODd1b2FvZ3dEOXVtbDZhNHRJUT09>

Meeting ID: 996 2563 7131

Passcode: MCCPSfinco

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##### **Committee Members Present**

Artie Sullivan, Jeff Barry, Karl Smith, Peter Cohen, Rodolphe Herve

##### **Committee Members Absent**

Andrea Barlow, Julie Santosus, NDack Toure

##### **Guests Present**

Tim Wadlow

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#### **I. Opening Items**

##### **A. Record Attendance and Guests**

##### **B.**

### **Call the Meeting to Order**

Rodolphe Herve called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Monday Jul 25, 2022 at 8:07 AM.

### **C. Approve minutes**

Artie Sullivan made a motion to approve the minutes from Finance Committee Monthly Meeting on 06-17-22.

Jeff Barry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Finance - Financial Statement Review**

### **A. Committee review of Previous Month's Financial Statements**

The discussion tracked with the notes provided ahead of the meeting.

After the cessation of the federally-subsidized free food program, MA congress seems to have passed a resolution to continue the program and earmarked a \$110M state-wide budget for that endeavor. More details will be published in the next few months, as the budget is signed by the governor.

Staffing:

- 5th grade inclusion teacher is joining (Kate Cooper)
- 7th grade team was staffed with former Charter teachers
- Still missing 2 learning specialists
- Peter would like to bring Teaching Force training again in 2022/2023 to help train the new teachers and provide a refresher to current staff

Maintenance/Architect:

- The roof upgrade work started and is expected to cost \$270K, \$110K is due upfront and will be paid immediately.
- Speaking with different architects to see what low-hanging fruits improvements can be made to the facility
- This has been a successful year with the mural, kitchen upgrade, new fire panel and roof upgrades to be all completed soon

Enrollment:

- Currently at 224 but with new applications. Still on track for 230. (Budget is based on 224)

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:09 AM.

Respectfully Submitted,  
Jeff Barry

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### **Documents used during the meeting**

- FY22 FinCom notes.pdf
- MCCPS-June-2022-Financial Statements v1.xlsx