

APPROVED



MCCPS Board of Trustees

Minutes

Finance Committee Monthly Meeting

Date and Time

Monday July 25, 2022 at 8:00 AM

Location

At school - 17 Lime Street, Marblehead, MA 01945

For Remote Participants - Quorum must be present in person

Join Zoom Meeting

<https://zoom.us/j/99625637131?pwd=cWdFODd1b2FvZ3dEOXVtbDZhNHRJUT09>

Meeting ID: 996 2563 7131

Passcode: MCCPSfinco

Committee Members Present

Artie Sullivan, Jeff Barry, Karl Smith, Peter Cohen, Rodolphe Herve

Committee Members Absent

Andrea Barlow, Julie Santosus, NDack Toure

Guests Present

Tim Wadlow

I. Opening Items**A. Record Attendance and Guests****B.**

Call the Meeting to Order

Rodolphe Herve called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Monday Jul 25, 2022 at 8:07 AM.

C. Approve minutes

Artie Sullivan made a motion to approve the minutes from Finance Committee Monthly Meeting on 06-17-22.

Jeff Barry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance - Financial Statement Review

A. Committee review of Previous Month's Financial Statements

The discussion tracked with the notes provided ahead of the meeting.

After the cessation of the federally-subsidized free food program, MA congress seems to have passed a resolution to continue the program and earmarked a \$110M state-wide budget for that endeavor. More details will be published in the next few months, as the budget is signed by the governor.

Staffing:

- 5th grade inclusion teacher is joining (Kate Cooper)
- 7th grade team was staffed with former Charter teachers
- Still missing 2 learning specialists
- Peter would like to bring Teaching Force training again in 2022/2023 to help train the new teachers and provide a refresher to current staff

Maintenance/Architect:

- The roof upgrade work started and is expected to cost \$270K, \$110K is due upfront and will be paid immediately.
- Speaking with different architects to see what low-hanging fruits improvements can be made to the facility
- This has been a successful year with the mural, kitchen upgrade, new fire panel and roof upgrades to be all completed soon

Enrollment:

- Currently at 224 but with new applications. Still on track for 230. (Budget is based on 224)

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:09 AM.

Respectfully Submitted,
Jeff Barry

Documents used during the meeting

- FY22 FinCom notes.pdf
- MCCPS-June-2022-Financial Statements v1.xlsx