

APPROVED



MCCPS Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Wednesday May 19, 2021 at 8:00 AM

Committee Members Present

Artie Sullivan (remote), Jeff Barry (remote), Julie Santosus (remote), NDack Toure (remote), Peter Cohen (remote), Rodolphe Herve (remote), Susan Hauck (remote)

Committee Members Absent

Karl Smith, Richard Doron

Committee Members who arrived after the meeting opened

Artie Sullivan, Susan Hauck

I. Opening Items

A. Record Attendance and Guests

Artie Sullivan arrived.
Susan Hauck arrived.

B. Call the Meeting to Order

Jeff Barry made a motion to call the meeting to order.
Julie Santosus seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

Rodolphe Herve Aye
Jeff Barry Aye
Peter Cohen Aye
Julie Santosus Aye
NDack Toure Aye
Karl Smith Absent
Richard Doron Absent

C. Approve minutes

Jeff Barry made a motion to approve the minutes from Finance Committee Meeting (Joint Meeting with Board of Trustees) on 04-16-21.

NDack Toure seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Rodolphe Herve Aye
Karl Smith Absent
Peter Cohen Aye
Richard Doron Absent
NDack Toure Aye
Jeff Barry Aye
Julie Santosus Aye

II. Finance - Financial Statement Review

A. Committee review of Previous Month's Financial Statements

Attending members of the Finance Committee had a discussion tracking the Notes document shared by Jeff Barry.

Items discussed included:

- Shortage of \$16K in April receipts, for which Jeff Barry was in discussion / negotiation with the State. In June, true up amounts are sent to each school reflecting variations in enrollment during the year. We will monitor the situation carefully
- Summer camps: it is a general trend (at MCCPS and other schools) that teachers are burned out and unwilling to teach summer school this year. Beyond a few students who have year-long plans in place, MCCPS is not expected to provide summer options this year.
- An additional payment of \$5806 this month is likely due to an increase in the Unemployment Stabilization fund which has hit all MA businesses last month. Jeff Barry is awaiting more details on that topic
- Teaching Force Stipend payments are still outstanding and will be paid out before the end of the year

- The FY22 budget was approved at the last Board meeting. That budget included the hiring of a part-time HR professional. To this end and to identify which HR needs are more acute, MCCPS will hire HR Knowledge to conduct an audit of all HR matters and practices before the end of the school year at a cost of \$3500

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:58 PM.

Respectfully Submitted,

Rodolphe Herve

Jeff Barry made a motion to adjourn meeting.

Julie Santosus seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Karl Smith	Absent
Susan Hauck	Aye
Jeff Barry	Aye
Rodolphe Herve	Aye
Richard Doron	Absent
Peter Cohen	Aye
Artie Sullivan	Aye
NDack Toure	Aye
Julie Santosus	Aye

Documents used during the meeting

- April FinCom notes.pdf
- MCCPS-Apr-2021-Financial Statements v1.xlsx