

APPROVED



## MCCPS Board of Trustees

### Minutes

#### Finance Committee Meeting

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##### **Date and Time**

Wednesday May 19, 2021 at 8:00 AM

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##### **Committee Members Present**

Artie Sullivan (remote), Jeff Barry (remote), Julie Santosus (remote), NDack Toure (remote), Peter Cohen (remote), Rodolphe Herve (remote), Susan Hauck (remote)

##### **Committee Members Absent**

Karl Smith, Richard Doron

##### **Committee Members who arrived after the meeting opened**

Artie Sullivan, Susan Hauck

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#### **I. Opening Items**

##### **A. Record Attendance and Guests**

Artie Sullivan arrived.

Susan Hauck arrived.

##### **B. Call the Meeting to Order**

Jeff Barry made a motion to call the meeting to order.

Julie Santosus seconded the motion.

The committee **VOTED** to approve the motion.

#### **Roll Call**

|                |        |
|----------------|--------|
| Rodolphe Herve | Aye    |
| Julie Santosus | Aye    |
| Jeff Barry     | Aye    |
| NDack Toure    | Aye    |
| Richard Doron  | Absent |
| Karl Smith     | Absent |
| Peter Cohen    | Aye    |

### **C. Approve minutes**

Jeff Barry made a motion to approve the minutes from Finance Committee Meeting (Joint Meeting with Board of Trustees) on 04-16-21.

NDack Toure seconded the motion.

The committee **VOTED** to approve the motion.

#### **Roll Call**

|                |        |
|----------------|--------|
| Peter Cohen    | Aye    |
| Jeff Barry     | Aye    |
| Rodolphe Herve | Aye    |
| Julie Santosus | Aye    |
| Richard Doron  | Absent |
| Karl Smith     | Absent |
| NDack Toure    | Aye    |

## **II. Finance - Financial Statement Review**

### **A. Committee review of Previous Month's Financial Statements**

Attending members of the Finance Committee had a discussion tracking the Notes document shared by Jeff Barry.

Items discussed included:

- Shortage of \$16K in April receipts, for which Jeff Barry was in discussion / negotiation with the State. In June, true up amounts are sent to each school reflecting variations in enrollment during the year. We will monitor the situation carefully
- Summer camps: it is a general trend (at MCCPS and other schools) that teachers are burned out and unwilling to teach summer school this year. Beyond a few students who have year-long plans in place, MCCPS is not expected to provide summer options this year.
- An additional payment of \$5806 this month is likely due to an increase in the Unemployment Stabilization fund which has hit all MA businesses last month. Jeff Barry is awaiting more details on that topic
- Teaching Force Stipend payments are still outstanding and will be paid out before the end of the year

- The FY22 budget was approved at the last Board meeting. That budget included the hiring of a part-time HR professional. To this end and to identify which HR needs are more acute, MCCPS will hire HR Knowledge to conduct an audit of all HR matters and practices before the end of the school year at a cost of \$3500

### III. Closing Items

#### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:58 PM.

Respectfully Submitted,

Rodolphe Herve

Jeff Barry made a motion to adjourn meeting.

Julie Santosus seconded the motion.

The committee **VOTED** to approve the motion.

#### Roll Call

|                |        |
|----------------|--------|
| Artie Sullivan | Aye    |
| Jeff Barry     | Aye    |
| Julie Santosus | Aye    |
| Susan Hauck    | Aye    |
| Richard Doron  | Absent |
| Rodolphe Herve | Aye    |
| NDack Toure    | Aye    |
| Peter Cohen    | Aye    |
| Karl Smith     | Absent |

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#### Documents used during the meeting

- April FinCom notes.pdf
- MCCPS-Apr-2021-Financial Statements v1.xlsx