

APPROVED



## MCCPS Board of Trustees

### Minutes

#### Finance Committee Meeting

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#### Date and Time

Wednesday February 24, 2021 at 8:00 AM

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#### Committee Members Present

Artie Sullivan (remote), Jeff Barry (remote), Julie Santosus (remote), NDack Toure (remote), Richard Doron (remote), Rodolphe Herve (remote), Susan Hauck (remote)

#### Committee Members Absent

Karl Smith

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#### I. Opening Items

##### A. Record Attendance and Guests

##### B. Call the Meeting to Order

In light of the ongoing COVID-19 coronavirus outbreak, Governor Baker issued an emergency Order on March 12, 2020, allowing public bodies greater flexibility in utilizing technology in the conduct of meetings under the Open Meeting Law. This committee makes a motion to accept this Executive Order for this meeting of the Finance Committee, on February 24th, 2021.

Richard Doron made a motion to open the meeting.

Julie Santosus seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

Jeff Barry Aye  
Rodolphe Herve Aye  
NDack Toure Aye  
Julie Santosus Aye  
Susan Hauck Aye  
Karl Smith Absent  
Richard Doron Aye  
Artie Sullivan Aye

Richard Doron called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Wednesday Feb 24, 2021 at 8:03 AM.

**C. Approve minutes**

Jeff Barry made a motion to approve the minutes from Finance Committee Meeting on 01-19-21.

Susan Hauck seconded the motion.

The committee **VOTED** to approve the motion.

**Roll Call**

Karl Smith Absent  
Susan Hauck Aye  
Jeff Barry Aye  
Julie Santosus Aye  
Artie Sullivan Aye  
Richard Doron Aye  
NDack Toure Aye  
Rodolphe Herve Aye

**II. Finance - Financial Statement Review**

**A. Committee review of Previous Month's Financial Statements**

Monthly revenue stabilized at \$260K, reflecting enrollment of 208 students. The school's current enrollment fluctuates in the 210-212 range, therefore a slight upward adjustment is expected at the end of the year.

Grant applications take a lot of time but MCCPS has been very active applying for grants and successful in securing a \$40K Covid-related grant this month. an update on all grants will be provided at the next steering committee.

Our Bank extended the school's line of credit of \$300K until the end of the year. This line of credit is currently unused.

**III. Closing Items**

## A. Adjourn Meeting

Julie Santosus made a motion to adjourn this meeting.

Jeff Barry seconded the motion.

The committee **VOTED** to approve the motion.

### Roll Call

Julie Santosus Aye

Richard Doron Aye

NDack Toure Aye

Karl Smith Absent

Rodolphe Herve Aye

Artie Sullivan Aye

Susan Hauck Aye

Jeff Barry Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:03 AM.

Respectfully Submitted,  
Rodolphe Herve

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## Documents used during the meeting

- January FinCom notes.pdf
- MCCPS-Jan-2021-Financial Statements v2.xlsx