

APPROVED



MCCPS

MCCPS Board of Trustees

Minutes

Monthly FinCom meeting

Date and Time

Tuesday February 26, 2019 at 8:00 AM

Location

17 Lime Street, Marblehead, MA

Committee Members Present

Artie Sullivan, Jeff Barry, Jen Jewell, Julie Santosus, Karl Smith, William Sullivan

Committee Members Absent

David Hausler, Jeremy Bumagin, Rodolphe Herve

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

Karl Smith called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Tuesday Feb 26, 2019 at 8:06 AM.

C. Approve Minutes - January meeting

Jen Jewell made a motion to approve minutes from the Monthly FinCom meeting on 01-15-19 Monthly FinCom meeting on 01-15-19.

Artie Sullivan seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance - Financial Statement Review

A. Committee review of Previous Month's Financial Statements

For the December results, Jeff began the discussion with the legal liability and current position. The monthly payment plan was noted.

Other areas highlighted included the stipend for acting HOS, pending maternity and paternity leaves, and enrollment figures.

The Development Committee has some engaged parents and will be running the calendar raffle. There is optimism that the group will be as successful as the last time they spear-headed the effort.

Bill Sullivan noted that he is still looking for an Occupational Therapist. There were a few recommendations from committee member about possible resources.

There are ongoing negotiations and discussions regarding a few SPED students and Bill will keep the group posted if additional resource needs are identified.

The timing of the different asks was discussed in detail, such as the Student Success Fund, the annual appeal, and vacation programming. The group agreed to be mindful of other requests and be as tactful as possible in the coming months.

III. Other Business

A. Policy Discussion - approval of proposed updates

Based on the other ongoing initiatives, it was agreed that the policy discussion would be deferred until future meetings.

B. Other discussion points

The draft forecast was reviewed in detail with the specific items updated and revised as considered appropriate.

Artie Sullivan provided brief update on status of HOS search.

C. Vote for recommendation to approve the projections to present to the board for review and approval

Julie Santosus made a motion to present the forecast to the board.

Jeff Barry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Other updates

IV. Closing Items

A.

Adjourn Meeting

Jeff Barry made a motion to adjourn the meeting.

Jen Jewell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,

Karl Smith