

APPROVED



MCCPS Board of Trustees

Minutes

FinCom Meeting - review monthly financial - November + December 2017

Date and Time

Tuesday January 23, 2018 at 7:45 AM

Location

17 Lime Street - Tree House

Committee Members Present

Jen Jewell, Jeremy Bumagin, Karl Smith, Peter Jalbert, William Sullivan

Committee Members Absent

Jeff Barry, Nina Cullen-Hamzeh, Rodolphe Herve

Committee Members who arrived after the meeting opened

Jeremy Bumagin

Guests Present

Martin Trice

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

Karl Smith called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Tuesday Jan 23, 2018 at 7:50 AM.

C. Review and Approve Minutes

Jen Jewell made a motion to approve minutes from the Finance Committee Meeting - Review Sept numbers and annual audit on 10-23-17 Finance Committee Meeting - Review Sept numbers and annual audit on 10-23-17.

Karl Smith seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

William Sullivan	Absent
Peter Jalbert	Absent
Karl Smith	Aye
Jeff Barry	Absent
Rodolphe Herve	Absent
Jeremy Bumagin	Absent
Jen Jewell	Aye
Nina Cullen-Hamzeh	Absent
Martin Trice	Absent

D. Review and approve minutes

II. Review November Financials

A. Go through the November Financial Statements

Jeremy Bumagin arrived.

The November financials were reviewed in detail and Jeff Barry fielded various questions regarding the results and positions.

B. Review December Financials

The group reviewed the financials and the following items were discussed:

- In going through the income statement, a few questions were raised on the benefits line.
- The Direct student support line trend was also discussed.
- Bill Sullivan mentioned there were some drainage issues that required a wall to be re-built and some electrical and heat items were addressed in gym area.
- Some discussion ensued on the status of the roof and the potential for solar panels.

Development: Martin provided a brief update on fundraising and provided some insights into upcoming efforts and initiatives.

Peter Jalbert suggested that alumni parents should be sent e-mails on a more regular basis.

The group was informed the Charter Fund committee met the previous Thursday - the committee is made up of John Sullivan, Amy Sullivan, and Steven MacCullum

Jen Jewell suggested that Bill Sullivan bring to the board an analysis by grade and what is anticipated for attrition / retention

The proposed FinCom goals were discussed in more detail.

Lastly a few follow-up questions were noted for the next meeting.

III. Closing Items

A. Adjourn Meeting

Jen Jewell made a motion to adjourn the meeting.

Karl Smith seconded the motion.

The motion did not carry.

Roll Call

Martin Trice	Aye
William Sullivan	Aye
Nina Cullen-Hamzeh	Absent
Jen Jewell	Aye
Rodolphe Herve	Absent
Karl Smith	Aye
Peter Jalbert	Absent
Jeremy Bumagin	Aye
Jeff Barry	Absent

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,

Karl Smith