

APPROVED



MCCPS

MCCPS Board of Trustees

Minutes

Monthly FinCom Meeting

Date and Time

Monday February 27, 2017 at 7:45 AM

Location

MCCPS

Committee Members Present

Jeff Barry, Jen Jewell, Jeremy Bumagin, Karl Smith (remote), Nina Cullen-Hamzeh, Peter Jalbert, William Sullivan

Committee Members Absent

Peter Jaffe

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

Karl Smith called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Monday Feb 27, 2017 at 7:45 AM.

C. Approve Minutes

Will approve at the next meeting

II. Finance

A. Update

Special education testing expenses put strain on the budget, because the full cost cannot be fully anticipated.

The document for EBSB has been signed by the Foundation.

MCEF Board Members - Amy Sullivan, Dr. John Sullivan, Deidre James, Peter Jaffe, Attendance at the ECCF Institute for Trustees was encouraged; especially useful for board, fincom, & governance members

Building Update:

- Bill Sullivan described his interactions with Mr. Baldacci and the plan for him to visit, discuss necessary updates, permitting for school use
- Jan Brodie gave an update regarding fundraising including the Gala and the Annual Appeal.
- Discussed budget needs for FY18 (Special Ed costs increasing.)

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
Karl Smith