



**MCCPS**  
**Balance Sheet Prev Year Comparison**  
 As of July 31, 2018

Accrual Basis

	Jul 31, '18	Jul 31, '17	Increase/ (Decrease)	checks
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
1073 — EBSB Payroll (8947)	22,037.39	8,134.30	13,903	
1072 — EBSB Operating (8934)	422,865.39	403,061.12	19,804	
1010 — Charter Hall (8202)	4,395.01	4,805.24	(410)	
1040 — Petty Cash (4534)	1,226.24	2,131.15	(905)	
1070 — Checking (4542)	80,761.85	61,779.60	18,982	
1085 — PayPal	1,630.61	3,088.69	(1,458)	
1090 — FoodService (5077)	11,029.93	7,399.82	3,630	
Total Checking/Savings	543,946.42	490,399.92	53,547	-
Total Current Assets	543,946.42	490,399.92		
Fixed Assets				
1532 — 17 Lime Street				
1533 — Land - 17 Lime Street	687,400.00	687,400.00	0	
1532 — 17 Lime Street - Other	3,562,600.00	3,562,600.00	0	
Total 1532 — 17 Lime Street	4,250,000.00	4,250,000.00	0	
1530 — Building Improvements	33,184.46	33,184.46	0	
1531 — Fixed Assets	86,648.00	86,648.00	0	
1599 — Accumulated Depreciation	(446,259.28)	(358,665.07)	(87,594)	
Total Fixed Assets	3,923,573.18	4,011,167.39	(87,594)	-
<b>TOTAL ASSETS</b>	<b>4,467,519.60</b>	<b>4,501,567.31</b>		
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 — Accounts Payable	168.75	51,227.00	(51,058)	
Total Accounts Payable	168.75	51,227.00	(51,058)	-
Other Current Liabilities				
2110 — Accrued Payroll	137,734.08	120,762.00	16,972	
2110-25 — Payroll Liabilities	(11,707.75)	842.62	(12,550)	
2111 — Accrued Payroll Taxes	4,660.63	2,600.00	2,061	
2160-25 — MTRB Liability	14,262.43	14,781.61	(519)	
2190-25 — Payroll Clearing Account	21,637.89	3,808.35	17,830	
2200 — Deferred Revenue		4,289.00	(4,289)	
2230 — Accrued Expenses	40,978.43	40,978.43	0	
Total Other Current Liabilities	207,565.71	188,062.01	19,504	-
Total Current Liabilities	207,734.46	239,289.01	(31,555)	-
Long Term Liabilities				
2613 — East Boston Savings Bank	3,905,292.17	3,997,774.11	(92,482)	
Total Long Term Liabilities	3,905,292.17	3,997,774.11	(92,482)	-
Total Liabilities	4,113,026.63	4,237,063.12	(124,036)	-
Equity				
3000 — Opening Bal Equity	(27.26)	(454.24)	427	
3900 — Retained Earnings	318,216.69	237,578.50	80,638	
Net Income	36,303.54	27,379.93	8,924	
Total Equity	354,492.97	264,504.19	89,989	-
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,467,519.60</b>	<b>4,501,567.31</b>	<b>(34,048)</b>	-



**MCCPS**  
**Profit and Loss Prev Year Comparison**  
 July 2018

Accrual Basis

	Jul '18	Jul '17	Incr / (Decr)	%age
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4057 — VACATION PROGRAMMING	12,004	13,050	(1,046)	-8.0%
4005 — STATE ALLOCATION	269,144	252,081	17,063	6.8%
<b>Total 4030 — STUDENT ACTIVITIES</b>				
<b>4040 — INVESTMENT INCOME</b>				
4041 — Int Inc	3	4	(0)	-12.0%
<b>Total 4040 — INVESTMENT INCOME</b>	3	4	(0)	-12.0%
<b>4050 — OTHER INCOME</b>				
4051 — 17 Lime Rent	250	500	(250)	-50.0%
<b>Total 4050 — OTHER INCOME</b>	250	500	(250)	-50.0%
<b>Total Income</b>	<b>281,401</b>	<b>265,635</b>	<b>15,766</b>	<b>5.9%</b>
<b>Gross Profit</b>	<b>281,401</b>	<b>265,635</b>	<b>15,766</b>	<b>5.9%</b>
<b>Expense</b>				
<b>5000 — PERSONNEL</b>				
5088 — Vactaion Programming	7,800		7,800	100.0%
<b>Payroll Taxes</b>				
Total Payroll Taxes	8,798	9,549	(751)	-7.9%
5005 — School Leader	11,530	10,042	1,488	14.8%
5010 — Business Manager	6,217	6,126	92	1.5%
5012 — SPED Director	5,417	10,159	(4,742)	-46.7%
5015 — Development Director				
5020 — Admin-Clerical	3,844	3,913	(69)	-1.8%
5025 — Technology	6,130	6,039	91	1.5%
5030 — Asst HoS	6,393	6,298	94	1.5%
5040 — Teacher	44,067	51,851	(7,783)	-15.0%
5041 — TA		4,167	(4,167)	-100.0%
5042 — IntArts	23,698	24,024	(326)	-1.4%
5045 — Specialist	38,788	25,612	13,176	51.4%
5050 — Guidance	4,418	4,250	168	4.0%
5055 — Nurse	4,271	4,545	(275)	-6.0%
5060 — Food Service	4,667	4,667	0	0.0%
5065 — Facilities	4,686	4,583	103	2.2%
5067 — Stipends				
5068 — Other Earnings	75		75	100.0%
5069 — HomeworkClub		4,275	(4,275)	-100.0%
5070 — Enrichment	2,990		2,990	100.0%
5085 — Musical	3,760		3,760	100.0%
5086 — Summer School		2,400	(2,400)	-100.0%
5087 — Teacher Award				
<b>Total 5000 — PERSONNEL</b>	<b>187,548</b>	<b>182,499</b>	<b>5,050</b>	<b>2.8%</b>
<b>5140 — BENEFITS</b>				
5141 — Health	30,224	18,679	11,546	61.8%
5142 — Dental	2,333	(687)	3,020	-439.7%
5143 — Life & Disability	1,244		1,244	100.0%
<b>Total 5140 — BENEFITS</b>	<b>33,801</b>	<b>17,992</b>	<b>15,809</b>	<b>88.0%</b>
5150 — STAFF DEVELOPMENT	481	15	466	3117.1%
<b>5200 — DIRECT STUDENT SUPPORT</b>				
<b>Total 5200 — DIRECT STUDENT SUPPORT</b>	<b>1,153</b>	<b>7,107</b>	<b>(5,954)</b>	<b>-83.8%</b>
5261 — STUDENT ACTIVITY		1,217	(1,217)	-100.0%
<b>5300 — OCCUPANCY</b>				
<b>Total 5300 — OCCUPANCY</b>	<b>4,235</b>	<b>4,237</b>	<b>(2)</b>	<b>-0.1%</b>
<b>5400 — OFFICE &amp; ADMIN</b>				
<b>Total 5400 — OFFICE &amp; ADMIN</b>	<b>11,599</b>	<b>16,751</b>	<b>(5,152)</b>	<b>-30.8%</b>
6100 — Depreciation		7,963	(7,963)	-100.0%
<b>Total Expense</b>	<b>238,818</b>	<b>237,780</b>	<b>1,037</b>	<b>0.4%</b>
<b>Net Ordinary Income</b>	<b>42,584</b>	<b>27,854</b>	<b>14,729</b>	<b>52.9%</b>
<b>Net Income</b>	<b>42,584</b>	<b>27,854</b>	<b>14,729</b>	<b>52.9%</b>

	YTD - July 2018	Budget	Fav / (Unfav)	%age	
<b>Total Income</b>	<b>281,401</b>	<b>268,315</b>	<b>13,087</b>	<b>4.9%</b>	
<b>Expense</b>					
<b>5000 — PERSONNEL</b>	<b>187,548</b>	<b>191,694</b>	<b>4,145</b>	<b>2.2%</b>	
<b>5140 — BENEFITS</b>	<b>33,801</b>	<b>29,167</b>	<b>(4,634)</b>	<b>-15.9%</b>	check classifications
<b>5150 — STAFF DEVELOPMENT</b>	<b>481</b>	<b>1,296</b>	<b>815</b>	<b>62.9%</b>	
<b>5160 — SEARCH COSTS</b>		<b>167</b>	<b>167</b>	<b>100.0%</b>	
<b>5170 — SUBSTITUTE</b>		<b>83</b>	<b>83</b>	<b>100.0%</b>	
<b>5200 — DIRECT STUDENT SUPPORT</b>	<b>1,153</b>	<b>6,099</b>	<b>4,946</b>	<b>81.1%</b>	No school - appears logical
<b>5300 — OCCUPANCY</b>	<b>4,235</b>	<b>30,661</b>	<b>26,426</b>	<b>86.2%</b>	The actual includes mortgage - I don't think budget does
<b>5400 — OFFICE &amp; ADMIN</b>	<b>11,599</b>	<b>8,702</b>	<b>(2,897)</b>	<b>-33.3%</b>	
<b>6100 — Depreciation</b>	<b>-</b>	<b>8,037</b>	<b>8,037</b>	<b>100.0%</b>	Need to properly include in budget and financials going forward

# MCCPS

## Profit and Loss by Class

July 2018

Accrual Basis

	01 - General Fund	20-school lunch	24 - Project Adventure (21 - Student Activities)	Total 21 - Student Activities	30 - Enrichment	62 - Teacher Quality (140) (90 Federal Grants)	Total 90 Federal Grants	TOTAL
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
4057 — VACATION PROGRAMMING	12,004							12,004
4005 — STATE ALLOCATION	269,144							269,144
4040 — INVESTMENT INCOME	3							3
4050 — OTHER INCOME	250							250
<b>Total Income</b>	<b>281,401</b>							<b>281,401</b>
<b>Gross Profit</b>	<b>281,401</b>							<b>281,401</b>
<b>Expense</b>								
5000 — PERSONNEL	187,548							187,548
5140 — BENEFITS	33,801							33,801
5150 — STAFF DEVELOPMENT	481					300	300	781
5200 — DIRECT STUDENT SUPPORT	1,153				3,225			4,378
5261 — STUDENT ACTIVITY			2,420	2,420				2,420
5270 — SCHOOL LUNCH EXP		335						335
5300 — OCCUPANCY	4,235							4,235
5400 — OFFICE & ADMIN	11,599							11,599
<b>Total Expense</b>	<b>238,818</b>	<b>335</b>	<b>2,420</b>	<b>2,420</b>	<b>3,225</b>	<b>300</b>	<b>300</b>	<b>245,098</b>
<b>Net Ordinary Income</b>	<b>42,584</b>	<b>(335)</b>	<b>(2,420)</b>	<b>(2,420)</b>	<b>(3,225)</b>	<b>(300)</b>	<b>(300)</b>	<b>36,304</b>
<b>Net Income</b>	<b>42,584</b>	<b>(335)</b>	<b>(2,420)</b>	<b>(2,420)</b>	<b>(3,225)</b>	<b>(300)</b>	<b>(300)</b>	<b>36,304</b>

	<u>FY'17 Approved</u>	<u>FY'16-17 Actual</u>	<u>FY'17-18 Approved</u>
State Allocation	\$2,881,307	\$2,960,804	\$3,026,232
Other Income (Homework Club, Sur	\$13,100	\$39,379	\$36,563
Student Success Fund	\$11,300	\$17,891	\$18,070
17 Lime St rent	\$0	\$11,375	\$10,812
Reimbursements	\$0	\$2,659	\$6,804
MCEF	\$25,000	\$51,566	\$20,000
School-based Fundraising	\$0	\$23,778	\$0
Interest Income	\$250	\$83	\$50
<b>Total Income</b>	<u><b>\$2,930,957</b></u>	<u><b>\$3,107,535</b></u>	<u><b>\$3,118,531</b></u>
Salaries	\$1,972,750	\$2,016,181	\$2,056,121

Expenses related to Other Income	\$0	\$28,928	\$15,000
Payroll taxes	\$100,800	\$87,260	\$100,000

Enrichment	\$15,000	\$11,575	\$15,000
Substitutes	\$1,000	\$1,025	\$663

Benefits	\$275,000	\$286,152	\$301,143
Professional Development	\$3,000	\$15,433	\$15,251
Dues & Association Fees	\$5,500	\$0	\$0

Search Costs	\$1,350	\$2,628	
<b>Total Personnel</b>	<b>\$2,374,400</b>	<b>\$2,449,182</b>	<b>\$2,503,178</b>

Teachers supplies	\$3,500	\$5,212	
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Curriculum supplies	\$15,000	\$6,344	
Student supplies	\$3,500	\$2,101	
Instructional Equipment	\$11,844	\$14,244	
SPED supplies	\$1,000	\$931	

Computer Support	\$10,000	\$3,222	
Technology - Hardware	\$5,000	\$7,394	
Technology-Software	\$5,000	\$1,698	
MCEF expenses	\$0	\$35,868	
Furnishings	\$3,000	\$3,259	
Student Success Fund	\$11,300	\$14,636	
Nursing supplies	\$1,000	\$980	
<b>Total Direct Student Support</b>	<b>\$70,144</b>	<b>\$95,889</b>	<b>\$48,494</b>
Mortgage Payment	\$89,520	\$85,379	\$92,229
Mortgage Interest	\$133,556	\$139,051	\$132,201

Maintenance	\$44,000	\$52,580	\$52,832
CustSvc	\$25,000	\$27,180	\$28,864
CustSupplies	\$15,000	\$7,297	\$3,042

Utilities	\$43,000	\$44,836	\$42,722
<b>Total Occupancy</b>	<b>\$350,076</b>	<b>\$356,323</b>	<b>\$351,890</b>

FundraisingExp	\$0	\$10,410	
Supplies	\$1,500	\$4,408	\$4,429

Accounting	\$15,000 ]		\$18,200
Legal	\$10,000	\$11,321	\$5,813
PayrollSvc	\$4,000	\$5,592	\$5,633
Printing&Copy	\$1,500	\$2,469	\$1,516
Postage	\$3,500	\$3,798	\$5,400

General Liability Insurance	\$25,801	\$27,220	\$27,925
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Board	\$3,500	\$4,465	\$10,000
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**Strategic Plan**

Public Relations & Mktg	\$0	\$0	\$0
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HoS Discretionary	\$2,000	\$2,678	\$1,800
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Admissions	\$500	\$595	\$854
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Finance Charges (Bank Charges)	\$0	\$2,995	\$4,500
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<b>Total Office &amp; Administrative</b>	<b>\$67,301</b>	<b>\$75,951</b>	<b>\$86,070</b>
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<b>Total Expenses</b>	<b>\$2,861,921</b>	<b>\$2,977,345</b>	<b>\$2,989,632</b>
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<b>Budget Excess / (Deficit)</b>	<b>\$69,036</b>	<b>\$130,190</b>	<b>\$128,899</b>
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**Real needs budget items (Priorities)**

Roof replacement	\$259K-\$278K	2 options proposed by Chaffee Roc
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Salaries equal to local district FY18	\$271,781	
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Salaries equal to local district FY19	\$267,271	
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Replace fire panel	\$15,481	Wayne Alarm 9/16
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New phone system	\$11,000	
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	V 1.0			V3.0
FY'17-18 Projected	FY'18-19 Proposed - Jeff	Notes		FY'18-19 Proposed
\$3,030,361	\$3,090,969	2%		<b>3,105,000</b>
\$38,195	\$40,000	See expenses		40,000
\$21,182	\$20,000	See expenses		20,000
\$14,678	\$11,375	\$800 x 12 + parking		14,678
\$3,721	\$5,000	Medicaid		5,000
\$19,785	\$20,000			20,000
\$8,551	\$25,000	See expenses		15,000
\$63	\$100			100
<b>\$3,136,537</b>	<b>\$3,212,444</b>			<b>3,219,778</b>
		\$0		
\$2,031,632	\$2,193,389			<b>2,161,825</b>

	\$17,500	See revenue	17,500
\$101,410	\$105,000		105,000
\$22,000	\$15,000		15,000
\$680	\$1,000		1,000
\$358,640	\$330,000		350,000
\$15,620	\$15,556	2%	15,556
	\$0		-
\$6,973	\$1,500		2,000
\$2,536,955	\$2,678,945		2,667,881
\$6,929	\$5,316	2% from FY17 actual	5,316
\$4,780	\$12,000		8,000
\$700	\$2,143	2% from FY17 actual	2,143
\$14,463	\$14,529	2% from FY17 actual	14,529
\$1,827	\$1,000		1,000

\$1,668	\$10,000	Always carried \$20K total of these 3 lines	8,000
\$6,431	\$5,000	Always carried \$20K total of these 3 lines	5,000
\$4,308	\$5,000	Always carried \$20K total of these 3 lines	5,000
\$13,379		TBD above \$20K revenue	2,000
\$6,143	\$3,500		5,000
\$10,338	\$20,000	See income	16,000
\$1,880	\$1,200		1,200
\$72,847	\$79,688		73,188
\$92,229	\$224,430	\$18,702.50 x 12	224,430
\$132,231	\$0	above	-

\$55,768	\$53,889	2%	56,000
\$31,000	\$29,153	1%	30,000
\$5,560	\$7,500		7,500
\$52,830	\$43,576	2%	50,000
\$369,618	\$358,548		367,930
\$5,562	\$7,500	See revenue	7,500
\$3,600	\$4,473	1%	4,473
\$33,517	\$18,200	flat	20,000
\$11,074	\$7,500	variable	7,500
\$4,197	\$5,500		5,500
\$1,990	\$2,500	Ex programs = \$2,100	2,500
\$1,995	\$5,400	flat	5,400
\$32,437	\$28,484	2%	31,000

\$13,082	\$5,000	\$4K BoT	7,000
	\$0	TBD?	10,000
\$1,414	\$1,800	flat	1,800
\$1,880	\$1,000	increase - marketing beyon Salem & Lynn	1,000
\$0	\$750	Maint fee on Operating Account	750
\$110,749	\$88,107		104,423
<b>\$3,090,168</b>	<b>\$3,205,288</b>		<b>\$3,213,422</b>
<b>\$46,370</b>	<b>\$7,156</b>		<b>\$6,356</b>

ofing 8/17

**Update notes**

**See tab. DESE FY19 projection is  
\$3,195,782 as of 24 April**

Updated to projected year-end  
amount

Lowered due to projected year-end  
amount

**Majority of raises as follows:  
Below \$40K = 2.5%,**

**\$40-\$50K = 2%, above \$50K =  
1.5%**

Actual expense far exceed  
expectations

School Spring

FALSE

Reduced to reflect projected amounts

Increased to reflect prior 2 years of  
actuals

Decreased to reflect prior 2 years of  
actuals



Increase based on projected amounts

Increase based on projected amounts

Increase based on projected amounts  
Variable/unknown

Increase based on projected amounts

Increase based on projected amounts

Focused implementation of plan  
components / elements