

FinCom notes February 2023

From last month:

The check from the Commonwealth was \$328,422 - \$5,311 more than December. I haven't seen any data to explain this but at least it's in our favor. The population at press time is 221.

From DESE on 2/22:

It was brought to the Department's attention that charter schools receiving state tuition for sibling enrollment were overpaid in the January distributions posted at the end of the month by the Department of Revenue (DOR). In order to correct this overpayment, DOR has provided February tuition estimates for those affected schools (attached). January's excess tuition will be deducted in full for the February 28th distribution. Please see the attachment for more details.

| | | | | | | |
|-----|-----|----------------------|---------|---------|---------|---------|
| 464 | 864 | MARBLEHEAD COMMUNITY | 323,422 | 328,733 | 322,359 | (6,374) |
|-----|-----|----------------------|---------|---------|---------|---------|

All of that to say the February check was less than expected.

Revenue

A parent-led Super Bowl square competition raised \$1,230 towards a van for athletics...these fund were moved into the Board Restricted account.

Expenses

The final payment to Endicott College for the Fellows was made.

We had an unexpected bill from the new plow guy for \$5,400 that covered salting and plowing from December through early February...it was the first bill we had received. We were not aware they had been salting on numerous occasions, especially since we hadn't been billed.

The quarterly water bill was reasonable.

The admissions post card project was completed and we placed ads in local newspapers.

Misc.

At press time those banks failed...I am arranging a call with our insurers to see how we can protect ourselves and Peter & I will have spoken to Rockland Trust. We can also discuss recent local coverage of the Town of Marblehead's cash management.

The final cost of the rear bathroom pump system was \$31,211.50 as there were several change orders and additional electrical work. The architects are aware of what we did and will incorporate it into the plans. There is an additional \$5K of related work that we will try to push into FY24.

The architects rec'd a progress payment of \$10,229 in March, so future payments against their contract of \$35,800+ will need to come from the Board Restricted Account.

The CapEx budget is established at RT...I am working on Policies & Procedures.

Peter & I spoke to a Capital Campaign professional and will provide an update.



Cranney Home Services
33 Cherry Hill Drive
Suite 2
Danvers, MA 01923
978-750-6900

BILL TO

Marblehead Charter School
17 Lime Street
Marblehead, MA 01945 USA

INVOICE
382339163

INVOICE DATE
Feb 10, 2023

JOB ADDRESS

Marblehead Charter School
17 Lime Street
Marblehead, MA 01945 USA

Completed Date: 3/3/2023

Payment Term: Due Upon Receipt

Due Date: 2/10/2023

DESCRIPTION OF WORK

REMOVE OLD PUMP AND BASIN AND INSPECT AND PREP FOR NEW INSTALL

| TASK | DESCRIPTION | QTY | PRICE | TOTAL |
|---------|---|------|-------------|-------------|
| SEW-300 | REMOVE OLD SEWER EJECTOR PUMP REMOVE EXISTING BASIN AND INSPECT EXISTING PLUMBING FOR NEW SEWER EJECTOR SYSTEM IF NEW SYSTEM IS NOT APPROVED CRANNEY WILL QUOTE TO REINSTALL OLD BASIN AND A NEW 1 HP PUMP TO REPALCE NON WORKING PUMP | 1.00 | \$1,150.00 | \$1,150.00 |
| SEW-100 | DUAL SETUP SLIDE RAIL PUMP SYSTEM 36" X 48" BASIN | 1.00 | \$13,259.00 | \$13,259.00 |
| SEW-100 | JACKHAMMER EXISTIN BASIN AND REMOVE ALL EXISTING PUMP PARTS AND BASIN REMOVE SLOP SINK IN CORNER OF STORAGE ROOM AND JACKHAMMER PLATFORM TO INSTALL EXISTING SLOP SINK DIRECTLY TO FLOOR PLUMB SLOP SINK INTO NEW SEWER EJECTOR BASIN JACKHAMMER AND REMOVE MATERIAL TO A DEPTH MINIMUM OF 48 INCHES INSTALL NEW SEWER EJECTOR BASIN AND PUMP SYSTEM CONNNECT ALL BRAND LINES INTO BASIN BACKFILL WITH 1/4 INCH PEA STONE PER MANUFACTURE SPECS RECOMMENDATION AND POUR CONCRETE TO MATCH EXISTING FLOORING | 1.00 | \$8,500.00 | \$8,500.00 |

ALL MATERIALS AND LABOR INCLUDED
CRANNEY HOME SERVICES IS NOT RESPONSIBLE FOR TILE FLOOR
REPAIR

CRANNEY HOME SERVICES IS NOT RESPONSIBLE FOR ELECTRIC WORK
NEEDED. CRANNEY CAN SEND A LICENSED CRANNEY ELECTRICIAN TO
QUOTE ELECTRIC WORK NEEDED TO INSTALL PANEL AND PUMP
ELECTRONICS NEEDED FOR SYSTEM

| | | | | |
|---------|---|------|------------|------------|
| SEW-300 | INSTALL ELECTRICAL PANEL AND PUMP SYSTEM CONNECT AND WIRE ALL LOW AND HIGH VOLTAGE FOR SYSTEM INCLUDES ALL MATERIALS AND LABOR | 1.00 | \$1,750.00 | \$1,750.00 |
| | SCHOOL IS RESPONSIBLE FOR SUPPLYING PROPER ELECTRICAL FEED TO UTILITY ROOM FOR PUMP SYSTEM | | | |
| SEW-100 | ADDITIONAL WORK PERFORMED TO FIT AND INSTALL 36 INCH TANK PLUMBING FOR ADDITIONAL 3 INCH DRAIN LINE COMING FROM HANDICAP BATHROOM | 1.00 | \$2,300.00 | \$2,300.00 |
| | VERTICAL PLUMBING TO BE CONNECTED INTO NEW SEWER EJECTOR SYSTEM. EXISTING LINES DONT LINE UP ADDITIONAL PLUMBING MATERIALS AND LABOR NEEDED | | | |
| SEW-100 | 3 INCH BULKHEAD CONNECTION | 1.00 | \$305.00 | \$305.00 |
| SEW-100 | 2 INCH COPPER MATERIAL FOR VENT AND DISCHARGE CONNECTIONS | 1.00 | \$650.00 | \$650.00 |

| PAID ON | TYPE | MEMO | AMOUNT |
|-----------|---------------|------|-------------|
| 2/16/2023 | Default Check | | \$12,000.00 |

| | |
|-------------------|-------------|
| POTENTIAL SAVINGS | \$0.00 |
| SUB-TOTAL | \$27,914.00 |
| TOTAL DUE | \$27,914.00 |
| PAYMENT | \$12,000.00 |
| BALANCE DUE | \$15,914.00 |

Thank you for choosing Cranney Home Services

CUSTOMER AUTHORIZATION

This invoice is agreed and acknowledged. Payment is due upon receipt. A service fee will be charged for any returned checks.

Sign here



Date 2/20/2023

CUSTOMER ACKNOWLEDGMENT

**CLIFFORD ELECTRIC**PO BOX 3063
Salem, MA 01970**(978) 745-1314**

License No.# A14435

Invoice

DATE
2/24/2023INVOICE #
8281**BILL TO:**M.C.C.P.S.
17 Lime Street
Marblehead, Ma. 01945**Project****Terms****Net 30 1.5% aft ...**

| Item | DESCRIPTION | Quantity/Hours | Cost/Rate | AMOUNT |
|---|-----------------------|----------------|--------------|-------------------|
| 2/21/2023 - Sewage Ejector Pump System Wiring | | | | |
| Labor 2 Man | Labor 2 Man | 2 | 260.00 | 520.00 |
| Labor 1 Man | Labor 1 man | 1 | 130.00 | 130.00 |
| 2p/20A | 2p/20A/15A | 1 | 25.00 | 25.00 |
| Single Recept 15A... | Single Recept 15A/20A | 1 | 6.00 | 6.00 |
| 1g Device | 1g Device Plate | 1 | 1.00 | 1.00 |
| 2/23/2023 - Sewage Ejector Pump System Wiring | | | | |
| Labor 2 Man | Labor 2 Man | 7 | 260.00 | 1,820.00 |
| #10 thhn Wire | #10 thhn Wire | 400 | 0.45 | 180.00 |
| #12 thhn Wire | #12 thhn Wire | 200 | 0.40 | 80.00 |
| 4" Square, Deep | 4" Square, Deep | 1 | 7.00 | 7.00 |
| Wire | 10/2 mc Cable | 70 | 2.40 | 168.00 |
| 12/2 mc Cable | 12/2 mc Cable | 35 | 1.50 | 52.50 |
| Receptacle | G20 Receptacle | 2 | 8.00 | 16.00 |
| Mud Ring | Mud Ring | 1 | 4.00 | 4.00 |
| 2g Device | 2g Device Plate | 1 | 3.00 | 3.00 |
| Material | Click Clip | 3 | 1.00 | 3.00 |
| 2p/30A | 2p/30A | 2 | 91.00 | 182.00 |
| Permit | Permit | | 100.00 | 100.00 |
| INVOICE TOTAL | | | | \$3,297.50 |
| PAYMENTS | | | | \$0.00 |
| Thank you for your business. | | | TOTAL | \$3,297.50 |