

FinCom notes March 2022

The March check from the Commonwealth was \$317,326, up slightly from the previous few months. At press time the enrollment was 222...Peter can update on enrollment and admissions for next year.

We have not heard anything further on the potential disbursement of additional federal or state Covid dollars.

Kimberly Ginsberg, our new HR Manager, will start after April break. Kim has the exact skill set we have been searching for and we expect her to significantly improve our HR policies, procedures and record keeping. Peter can update on other personnel moves.

Revenue

Covid payroll reimbursement: we rec'd the \$10,881 in payroll reimbursement that I applied for as mentioned last month.

We rec'd a refund of \$11,292 for some payroll taxes from 2021.

Expenses

- We settled on of two long-term debts from the Enrichment program (\$5K to Salem School of Glass)
- We made the first payment of \$6,000 to the mural artist (\$20K)*

Grant updates

The DESE has approved the materials for the \$31,400 Accelerating Literacy grant. This grant ends on 6/30/22 so you will see it shortly in the All Classes.

Ellen Lodgen and others have been awarded a grant for math materials that will happen during FY23.

FY23 Budget discussion

Other notes

Rockland Trust line of credit

Still waiting to hear from the bank.