

## FinCom notes January 2022

The January check from the Commonwealth was \$316,872, same as the higher check in December. At press time the enrollment was 229. Peter can update on enrollment and admissions for next year.

We have not heard anything further on the potential disbursement of additional federal Covid dollars.

While the recently released tuition figures look good for the remainder of FY22, and the initial figures bode well for FY23, there are some clouds forming re the town Marblehead's finances. If you've been following the local news there are questions about some recent overrides (the transfer station in particular) as well as some structural budget challenges the town could be facing over the next few fiscal years. A recent outside review was quite critical of the town's practices, which could lead to additional financial disruptions. The district's Above Foundation spending has always helped.

### Revenue

We continue to receive targeted donations from Giving Tuesday/Fund A Need on the website. The school gets payments via the school's PayPal account, the MCEF PayPal account and via check to the school and/or the Fund and now a GoFundMe page set up by Peter for the mural. While some requests have been met (5<sup>th</sup> grade headphones), most of the others will be cumulative over a longer period of time, so accurate tracking & reporting is important.

Categories: Mural, signage, recess/PE equip, kitchen equip, athletic uniforms, bike rack, ukuleles, general.

Peter can update the mural project and the associated postcards.

Attached is a summary of donations rec'd to date.

Evan Cassidy, MCCPS alum and Treasurer of the MCEF recently donated \$5,000 towards new kitchen equipment (Feb).

As a result of the 2021 worker's comp audit we rec'd a premium refund of \$1,400 (Feb)

### Expenses

- Plow - \$2,070 for Dec & Jan
- Admissions postcard project - \$3,583 against a budget of \$4,000
- Board on Track - \$7,995 for another year
- Bank charges are, in fact, back

### Grant updates

You will see the reimbursements are starting to come in on the All Classes report (ie 437).

In addition to the \$5,500 MA Cultural Council grant, the \$1,500 from the Marblehead CC, Andrea, Lara Goodman & Ariane Purdy have now been awarded \$1,000 for the Swampscott CC.

Andrea recently applied for a competitive grant from the state in the amount of \$31,400 for Accelerating Literacy with High-Quality Instructional Materials and we are still waiting to hear from the Commonwealth.

Danette was recently informed by the Stop & Shop Foundation that she was awarded a grant in the amount of \$10,000 (!!!) to support the MCCPS food pantry. She was hoping for \$1,500-\$2,000.

### Other notes

**FY23 budget:** Peter & I have been working on the V 1.0 draft...it will be shared with FinCom in advance of the March meeting (earlier than the financials)

**With the recent failure of one of the large freezers in the kitchen** we are becoming concerned about the viability of all the equipment in the kitchen since each is beyond its typical useful life as they date back to 1995. Over the past two years we have lost: that freezer, the café fridge (generously replaced by the PTO), the reach-in fridge in the kitchen and the ice machine. The dishwasher has experienced several significant problems recently and the exhaust system is proving inadequate.

The good news is that Danette recently rec'd a clean report from the Board of Health, the \$10,000 from Stop & Shop, the \$5,000 from Evan and there is \$12,000 for the kitchen in one of the Covid grants. Once open, the free food pantry will be a great source of positive publicity and likely fundraising for the school – folks will drive past the mural as they approach the pantry.

Fund A Need		thru	2/10/2022						
	Mural								
November	\$647	Recess/PE Equip	November	\$122	Kitchen	Headphones	Signage	4/5 math	General
December	\$341		December	\$0	\$49	\$146	\$0	\$780	\$97
January			January		\$146	\$343	\$98	\$195	\$1,541
	Bettenhauser								\$486
	Wadlow								
	Kelly								
	Comm of MA grant								
	M'head CC grant								
	Sw'scott CC grant								
	GoFundMe (2/10/22)								
TOTAL to date	\$12,108		\$219	\$122	\$194	\$488	\$98	\$975	\$2,124
						Purchased on 12/12/21 for 474.95			