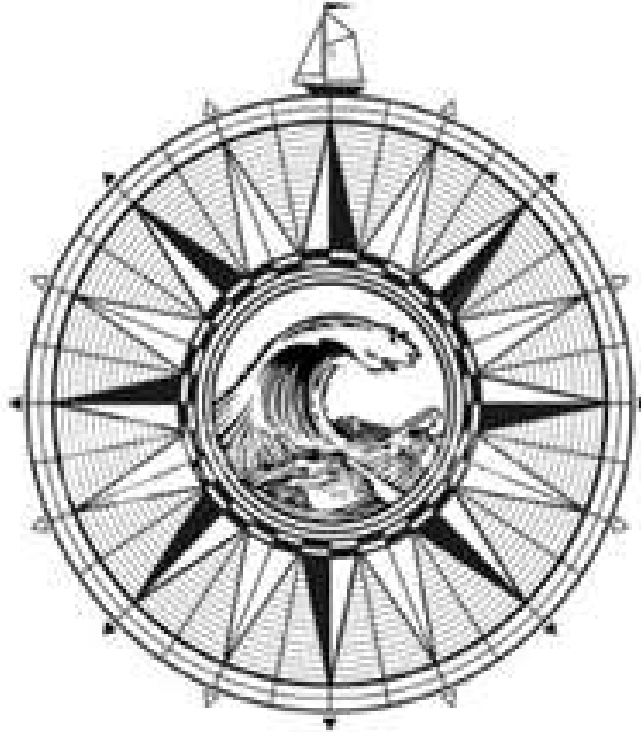


Marblehead Community Charter Public School

Financial Results As of November 30, 2021



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Balance Sheet Comparison

As of November 30, 2021

	As of Nov 30, 2021	As of Nov 30, 2020 (PY)	Increase / (Decrease)	%age
ASSETS				
Current Assets				
Checking/Savings				
1073 — EBSB Payroll (8947)	16,808	39,958	(23,150)	-57.9%
1072 — EBSB Operating (8934)	592,485	451,351	141,134	31.3%
1010 — Charter Hall (8202)	0	2,670	(2,670)	-100.0%
1040 — Petty Cash (4534)	1,957	1,318	639	48.4%
1070 — Checking (4542)	41,790	103,978	(62,188)	-59.8%
1085 — PayPal	8,225	2,435	5,790	237.8%
1090 — FoodService (5077)	9,523	1,123	8,401	748.1%
1074 Board Restricted (0623)	105,000		105,000	
Total Checking/Savings	775,788	602,834	172,954	28.7%
Accounts Receivable				
1200 — Accounts Receivable	10,289	0	10,289	
1201 — Grants Receivable	30,001	0	30,001	
Total Accounts Receivable	40,290	0	40,290	
Other Current Assets				
1310 — Prepaid Expense	0	0	0	
1210 — State Allocation Receivable	0	0	0	
Total Other Current Assets	0	0	0	
Total Current Assets	816,077	602,834	213,244	35.4%
Fixed Assets				
1532 — 17 Lime Street				
1533 — Land - 17 Lime Street	687,400	687,400	0	0.0%
1532 — 17 Lime Street - Other	3,562,600	3,562,600	0	0.0%
Total 1532 — 17 Lime Street	4,250,000	4,250,000	0	0.0%
1530 — Building Improvements	124,665	63,784	60,880	95.4%
1531 — Fixed Assets	66,648	66,648	0	0.0%
1599 — Accumulated Depreciation	(754,303)	(655,039)	(99,264)	15.2%
Total Fixed Assets	3,687,010	3,725,393	(38,384)	-1.0%
TOTAL ASSETS	4,503,087	4,328,227	174,860	4.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 — Accounts Payable	(0)	1,700	(1,700)	-100.0%
2010 — Accounts Payable FS	0	0	0	
Total Accounts Payable	(0)	1,700	(1,700)	-100.0%
Other Current Liabilities				
2110 — Accrued Payroll	66,189	0	66,189	NA
2110-25 — Payroll Liabilities	(2,948)	442	(3,390)	-766.7%
2110-30 403B	(200)	(200)	0	NA
2111 — Accrued Payroll Taxes	5	5	0	NA
2160-25 — MTRB Liability	17,010	15,799	1,211	7.7%
2190-25 — Payroll Clearing Account	(1,650)	6,210	(7,859)	-126.6%
2230 — Accrued Expenses	81,691	81,691	0	0.0%
2200 — Deferred Revenue	0	0		
Total Other Current Liabilities	160,097	103,946	56,151	54.0%
Total Current Liabilities	160,096	105,646	54,451	51.5%
Long Term Liabilities				
2613 — East Boston Savings Bank	3,573,854	3,677,501	(103,646)	-2.8%
Total Long Term Liabilities	3,573,854	3,677,501	(103,646)	-2.8%
Total Liabilities	3,733,951	3,783,147	(49,196)	-1.3%
Equity				
3000 — Opening Bal Equity	(295)	(295)	0	0.0%
3900 — Retained Earnings	499,466	353,926	145,541	41.1%
Net Income	269,964	191,449	78,515	41.0%
Total Equity	769,136	545,080	224,056	41.1%
TOTAL LIABILITIES & EQUITY	4,503,087	4,328,227	174,860	4.0%

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Profit and Loss Prev Year Compariso

July-November 2021

	Accrual Basis				# months YTD	5	
	Jul - Nov, 2021	Jul - Nov, 2020 (PY)	Increase / (Decrease)	%age	Budget	Over / (Under)	%age
Ordinary Income/Expense							
Income							
4005 — STATE ALLOCATION	1,528,810	1,366,386	162,424	11.9%	1,478,583	50,227	3.4%
4040 — INVESTMENT INCOME	142	115	27	23.1%	42	100	239.7%
4050 — OTHER INCOME	17,736	13,420	4,316	32.2%	10,313	7,424	72.0%
4055 — STUDENT SUCCESS FUND	21,562	18,232	3,330	NA	7,500	14,062	187.5%
4057 — VACATION PROGRAMMING			0	NA	0	0	NA
4060 — CONTRIBUTIONS (MCEF)		250	(250)	NA	0	0	NA
4070 — PRIVATE GRANTS			0	NA	0	0	NA
4080 — REIMBURSEMENTS	10,273	2,860	7,413	259.2%	833	9,440	1132.8%
4085 — MEDICARE REIMB.			0	NA	0	0	#DIV/0!
4090 — FUNDRAISING	7,487	4,781	2,705	NA	20,833	(13,347)	-64.1%
Total Income	1,586,010	1,406,045	179,965	12.8%	1,518,104	67,906	4.5%
Gross Profit	1,586,010	1,406,045	179,965	12.8%	1,518,104	67,906	4.5%
Expense							
5000 — PERSONNEL	877,211	814,950	62,261	7.6%	1,073,603	(196,392)	-18.3%
5140 — BENEFITS	144,238	124,789	19,450	15.6%	182,777	(38,539)	-21.1%
5150 — STAFF DEVELOPMENT	11,358	7,854	3,504	44.6%	12,500	(1,142)	-9.1%
5160 — SEARCH COSTS		1,823	(1,823)	-100.0%	760	(760)	-100.0%
5170 — SUBSTITUTE	460	15,844	(15,384)	-97.1%	0	460	NA
5200 — DIRECT STUDENT SUPPORT	25,536	19,708	5,828	29.6%	25,958	(422)	-1.6%
5300 — OCCUPANCY	62,353	42,215	20,138	47.7%	43,750	18,603	42.5%
5400 — OFFICE & ADMIN	87,016	106,480	(19,464)	-18.3%	101,956	(14,940)	-14.7%
6100 — Depreciation	41,585	39,445	2,140	5.4%	39,583	2,002	5.1%
5329 — COVID19		0	0	NA	0	0	NA
Total Expense	1,249,758	1,173,108	76,650	6.5%	1,480,888	(231,130)	-15.6%
Net Ordinary Income	336,252	232,937	103,315	44.4%	37,216	299,036	803.5%
Net Income	336,252	232,937	103,315	44.4%	37,216	299,036	803.5%

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Profit and Loss Standard

July-November 2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021
Income					
4005 STATE ALLOCATION	305,762	305,762	305,762	305,762	305,762
4040 INVESTMENT INCOME	16	62	27	19	18
4050 OTHER INCOME		5,305	5,375	3,007	4,050
4055 STUDENT SUCCESS FUND		771	7,035	13,510	246
4080 REIMBURSEMENTS				10,273	
4090 FUNDRAISING				3,739	3,748
Total Income	305,778	311,900	318,199	336,310	313,824
Gross Profit	305,778	311,900	318,199	336,310	313,824
Expenses					
5000 PERSONNEL	91,190	157,308	226,832	198,754	203,127
5140 BENEFITS	25,510	20,235	29,478	34,831	34,184
5150 STAFF DEVELOPMENT		2,936	20,068	7,484	-19,130
5170 SUBSTITUTE		360			100
5200 DIRECT STUDENT SUPPORT	7,753	3,212	6,568	3,299	4,703
5300 OCCUPANCY	6,621	21,814	38,963	12,586	-17,632
5400 OFFICE & ADMIN	11,448	17,829	26,278	14,900	16,562
6100 Depreciation	7,889	7,889	7,889	8,959	8,959
Total Expenses	150,411	231,584	356,075	280,813	230,875
Net Operating Income	155,366	80,316	-37,877	55,497	82,949
Net Income	155,366	80,316	-37,877	55,497	82,949

MCCPS - Profit and Loss by Class
July-November 2021

	01 - General Fund	20 - School Lunch	21 - Student Activities	22 - Athletics	23 - Nature's Classroom	24 - Project Adventure	Total 21 - Student Activities	90 Federal Grants	115 - ESSER II	119 - ESSER III	140 - Title 2	240 - Sped 94-142	252 - AmRescuea IDEA	258 - SPED Transition	274 - Targeted SPED	305 - Title 1	309 - Title 4	Total 90 Federal Grants	92 Private Grants	94 - FMPSGrants	Total 92 Private Grants	Not Specified	TOTAL
Income																							
4005 STATE ALLOCATION	1,528,810						0											0			0		1,528,810
4010 FEDERAL & STATE GRANTS							0	8,584	17,044	368	7,747	1,126	5,081	2,666	7,426	13,900	63,942				0		63,942
4020 SCHOOL LUNCH		60,623					0											0			0		60,623
4030 STUDENT ACTIVITIES				8,770		3,640	12,410											0			0		12,410
4040 INVESTMENT INCOME	142	2					0											0			0		144
4050 OTHER INCOME	17,736						0											0			0		17,736
4055 STUDENT SUCCESS FUND	21,562						0											0			0		21,562
4070 PRIVATE GRANTS							0											0	1,800		1,800		1,800
4080 REBURSEMENTS	10,273						0											0			0		10,273
4090 FUNDRAISING	7,457						0											0			0		7,457
Total Income	1,586,010	60,625	0	8,770	0	3,640	12,410	0	8,584	17,044	368	7,747	1,126	5,081	2,666	7,426	13,900	63,942	1,800	0	1,800	0	1,724,787
Gross Profit	1,586,010	60,625	0	8,770	0	3,640	12,410	0	8,584	17,044	368	7,747	1,126	5,081	2,666	7,426	13,900	63,942	1,800	0	1,800	0	1,724,787
Expenses																							
6000 PERSONNEL	877,211	12,422		2,500			2,500		18,773			9,416	11,263		4,275			43,727			0	53,898	885,757
6140 BENEFITS	144,238						0											0			0		144,238
6160 STAFF DEVELOPMENT	11,358						0			20,000								20,000			0		31,358
6170 SUBSTITUTE	460						0											0			0		460
6200 DIRECT STUDENT SUPPORT	25,536						0	5,711	15,181			1,950			4,988	7,204		35,034			3,340	3,340	63,910
6261 STUDENT ACTIVITY							0											0			0		8,174
6270 SCHOOL LUNCH EXP		22,291		1,470	824	5,880	8,174											0			0		22,291
6300 OCCUPANCY	62,353						0		3,680									3,680			0		66,033
6400 OFFICE & ADMIN	87,016						0											0			0		87,016
6100 Depreciation	41,995						0											0			0		41,995
Total Expenses	1,549,758	34,713	0	3,970	824	5,880	10,674	5,711	37,634	20,000	0	11,366	11,263	0	9,263	7,204	102,441	0	3,340	3,340	53,898	1,654,923	
Net Operating Income	336,252	25,912	0	4,800	-824	-2,240	1,736	-6,711	-29,690	-2,996	368	-3,619	-10,137	5,081	2,666	-1,837	6,696	-38,499	1,800	-3,340	-1,540	-53,898	269,964
Net Income	336,252	25,912	0	4,800	-824	-2,240	1,736	-6,711	-29,690	-2,996	368	-3,619	-10,137	5,081	2,666	-1,837	6,696	-38,499	1,800	-3,340	-1,540	-53,898	269,964

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Financial Ratios

As of November 30, 2021

months YTD

5

Debt Service Coverage Ratio	6.72
Days of Cash	98
LUNA (liquid unrestricted net assets)	3.26

Debt Service Coverage Ratio	
Standard monthly payment (Principal and Interest)	10,007
Net operating Income YTD	336,252
Annualized based on YTD results	807,005
Calculated Debt Service Ratio	6.72

Days Cash	
Cash on Hand	775,788
Operating Expense YTD	1,249,758
Annualized	2,999,419
Noncash expense	41,585
Depreciation YTD	
Annualized	99,804
Days Cash	98

Liquid Unrestricted Net Assets	
Unrestricted Net Assets	4,503,087
Fixed Assets	3,687,010
Liquid Unrestricted NA	816,077
Expense (YTD)	1,249,758
Monthly	249,952
LUNA	3.26

MCCPS
 FY21 Operating Budget worksheet

APPROVED BUDGET

2020-2021

Ordinary Income/Expense
 Income

4057 — VACATION PROGRAMMING 0 actual

4005 — STATE ALLOCATION 3,086,095

Total 4040 — INVESTMENT INCOME 100

4050 — OTHER INCOME

4051 — 17 Lime Rent 21,750

4054 — Misc. Inc. 1,500

4056 — Homework Club 10,000

4050 — OTHER INCOME - Other 500

Total 4050 — OTHER INCOME 33,750

4055 — STUDENT SUCCESS FUND 18,000

4080 — REIMBURSEMENTS 2,000

4085 — MEDICARE REIMB. 5,000

Total 4090 — FUNDRAISING 45,000

Total Income 3,189,945

Gross Profit

Expense

5000 — PERSONNEL

5089 — Fellows 0

5088 — Vacation Programming 0 actual

5100 - PAYROLL TAX

Fam/Medical Leave (new tax) 5,000

5120 — Work Comp 17,000

5117 — Unemployment 13,000

5116 — Medicare 35,000

5115 — Soc Sec 42,000

Total 5100 - Payroll Taxes 112,000

Salaries worksheet - update above 2,140,701

Total 5000 — PERSONNEL 2,252,701

5140 — BENEFITS

5141 — Health 373,774

5142 — Dental 25,661

5143 — Life & Disability 14,400

Total 5140 — BENEFITS 413,835

5150 — STAFF DEVELOPMENT 7,500 MCPSA r

New line - Teaching Force

5160 — SEARCH COSTS 1,700 SchoolSp

5200 — DIRECT STUDENT SUPPORT

5255 — Homework Club 6,500

5202 — Furnishings 1,000 reduced

5203 — Student Success Fund 15,300

5210 — Teachers supplies 5,000

5211 — Instructional Equipment 14,400

5215 — Curriculum supplies 5,000

5220 — Student supplies 5,000

5221 — SPED supplies 1,500

5222 — SPED Services 1,500

5240 — Computer Support 2,000

5241 — Technology - Hardware 5,000

5242 — Technology-Software 2,000

5250 — Nursing supplies 1,500

5290 — Vacation Programming 0 actual

Total 5200 — DIRECT STUDENT SUPPORT 65,700

5300 — OCCUPANCY

Total 5320 — Maintenance 40,000

5330 — CustSvc 30,000

5340 — CustSupplies 5,000

5351 — Utilities

5352 — Electric 30,000

5354 — Water 8,500

5355 — Communications 3,750

Total 5351 — Utilities 42,250

Total 5300 — OCCUPANCY 117,250

5400 — OFFICE & ADMIN

5492 — Mortgage Interest 120,423

5405 — FundraisingExp

5407 — Events

5408 — Musical

5405 — FundraisingExp - Other

Total 5405 — FundraisingExp 6,000

5410 — Supplies 5,000

5430 — Accounting 18,000

5431 — Legal 10,000

5435 - Marketing 10,000 New item

5440 — PayrollSvc 5,500

5450 — Printing&Copy 1,200

5460 — Postage 3,500

5470 — General Liability Insurance 30,000

5480 — Board 7,000

5486 — HoS Discretionary 1,500

5487 — Admissions 1,500

5497 — Bank Chrg 1,000

New Line Capex

New Line Professional Services

Total 5400 — OFFICE & ADMIN 220,623

6100 — Depreciation 95,000

Total Expense

3,174,309

Net Ordinary Income

15,636