

FinCom notes October 2021

The check from the remained steady at \$305,762...at press time the enrollment was 226.

Revenue

The gross from the recycling event was \$3,600, the net will be \$2,285

We received the annual premium rebate from Tufts for FY21 in the amount of \$10,069. 25% has been refunded to the subscribers, leaving the school with \$7,552.

Expenses

There were a few one-time expenses in October:

- \$7,400 for the annual membership to the charter school association
- \$2,590 for new LED lights in the gym (may come from a grant)

P&L Gen Fund Compare at Oct:

Personnel: I'm waiting on some adjusting journal entries from the auditors which will reduce FY22 payroll (clearing out the FY21 payroll accrual)

Staff Development: Includes \$20K for Teach Force that moves to a grant in November, \$7,400 to the MA Charter School Association that was paid later in FY21

Occupancy: Includes \$13K for the new HVAC, \$31K to date for the new office suites and an increase for utilities now that we have kids in the building again and we are paying Custodial service again (until we find one to hire)

Grant updates

All current year grants have been approved and we are applying for others as they become available. Andrea's effort has been key to this year's grant

process. Attached please find a summary of FY22 grants to date...here are a few highlights:

- There are many salary offsets (to the Operating Budget) available over the next few school years. You now start seeing these applied on the All Classes report.
- The Schoology subscription is covered
- The second year expense for Teach Force (\$20K) is covered⁺
- At least \$18,672 is available for the purchase of student Chromebooks
- \$12K for upgrades for the food service department. Much of this will address deferred maintenance items that have been around for years
- Much needed trainings for the staff
- Much needed new furniture
- \$5,100 form summer school expenses may be covered

+ We may request that these funds be used for a new fire alarm panel.

Other notes

We have started to receive roof estimates through Welch Construction

I expect MCEF tax returns by the end of the month...the auditors filed for an extension, which is typical

The overpayment from last year was repaid to the Commonwealth

FY22 grant info				11/8/21	
Fund code/Name		Value			
140	Title 2A	\$3,684	\$3,684		
	Civil rights training	\$1,500			
	Social/emotional training	\$1,500			
	MPY membership	\$684			
305	Title 1	\$16,163	\$16,163		
	Reading instruction	\$9,376	Stolarz		
	Instructional technology	\$6,787			
309	Title 4A	\$10,000	\$10,000		
	Instructional technology	\$5,250	Schoology		
	Instructional technology	\$1,078	iPads for students		
	Instructional technology	\$3,672	Chromebooks		
240	IDEA	\$58,038			
	Learning Specialist	\$53,246	2 FTE / MTRS		
252	Am Rescue IDEA	\$11,263			
	Learning Specialist	\$11,263	2 FTE		
115	ESSER 2	\$85,841			
	School Psychologist	\$60,000	+MTRS	This \$ funded the office suites	
	Furnishings	\$20,441		New tables in art/8 Gold/6 Blue	
				New chairs in 6th/science cart in 8 Gold	
				Mini air purifiers for the new offices & Susar	
119	ESSER 3	\$170,448	till 9/24		
	Math Instruction	\$50,000	1 FTE/MTRS		
	Learning Specialists	\$68,948	2 FTE		
	Teach Force	\$20,000			
	Chromebooks	\$15,000			
	Kitchen upgrades	\$12,000			