

# Marblehead Community Charter Public School

**Financial Results  
As of September 30, 2021**



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**MCCPS**  
**Balance Sheet Standard**  
As of September 30, 2021

	As of Sep 30, 2021	As of Sep 30, 2020 (PY)	Increase / (Decrease)	%age
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1073 — EBSB Payroll (8947)	10,434	7,725	2,709	35.1%
1072 — EBSB Operating (8934)	606,504	444,957	161,547	36.3%
1010 — Charter Hall (8202)	0	2,670	(2,670)	-100.0%
1040 — Petty Cash (4534)	2,370	900	1,470	163.4%
1070 — Checking (4542)	42,575	107,050	(64,475)	-60.2%
1085 — PayPal	5,551	11,738	(6,187)	-52.7%
1090 — FoodService (5077)	12,461	3,914	8,548	218.4%
<b>Total Checking/Savings</b>	<b>679,896</b>	<b>578,954</b>	<b>100,942</b>	<b>17.4%</b>
<b>Accounts Receivable</b>				
1200 — Accounts Receivable	10,289	0	10,289	
1201 — Grants Receivable	30,001	0	30,001	
<b>Total Accounts Receivable</b>	<b>40,290</b>	<b>0</b>	<b>40,290</b>	
<b>Other Current Assets</b>				
1310 — Prepaid Expense	0	0	0	
1210 — State Allocation Receivable	0	0	0	
<b>Total Other Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Current Assets</b>	<b>720,185</b>	<b>578,954</b>	<b>141,232</b>	<b>24.4%</b>
<b>Fixed Assets</b>				
1532 — 17 Lime Street				
1533 — Land - 17 Lime Street	687,400	687,400	0	0.0%
1532 — 17 Lime Street - Other	3,562,600	3,562,600	0	0.0%
<b>Total 1532 — 17 Lime Street</b>	<b>4,250,000</b>	<b>4,250,000</b>	<b>0</b>	<b>0.0%</b>
1530 — Building Improvements	76,284	33,184	43,100	129.9%
1531 — Fixed Assets	66,648	66,648	0	0.0%
1599 — Accumulated Depreciation	(736,385)	(639,261)	(97,124)	15.2%
<b>Total Fixed Assets</b>	<b>3,656,547</b>	<b>3,710,571</b>	<b>(54,024)</b>	<b>-1.5%</b>
<b>TOTAL ASSETS</b>	<b>4,376,733</b>	<b>4,289,525</b>	<b>87,208</b>	<b>2.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2000 — Accounts Payable	(36,556)	(2,488)	(34,069)	1369.6%
2010 — Accounts Payable FS	0	0	0	
<b>Total Accounts Payable</b>	<b>(36,556)</b>	<b>(2,488)</b>	<b>(34,069)</b>	<b>1369.6%</b>
<b>Other Current Liabilities</b>				
2110 — Accrued Payroll	131,320	0	131,320	NA
2110-25 — Payroll Liabilities	(1,894)	357	(2,251)	-631.2%
2110-30 403B	(200)	(200)	0	NA
2111 — Accrued Payroll Taxes	5,258	5	5,253	NA
2160-25 — MTRB Liability	17,328	15,531	1,797	11.6%
2190-25 — Payroll Clearing Account	(323)	6,210	(6,533)	-105.2%
2230 — Accrued Expenses	81,691	81,691	0	0.0%
2200 — Deferred Revenue	0	0	0	
<b>Total Other Current Liabilities</b>	<b>233,178</b>	<b>103,592</b>	<b>129,586</b>	<b>125.1%</b>
<b>Total Current Liabilities</b>	<b>196,622</b>	<b>101,105</b>	<b>95,518</b>	<b>94.5%</b>
<b>Long Term Liabilities</b>				
2613 — East Boston Savings Bank	3,591,566	3,694,335	(102,769)	-2.8%
<b>Total Long Term Liabilities</b>	<b>3,591,566</b>	<b>3,694,335</b>	<b>(102,769)</b>	<b>-2.8%</b>
<b>Total Liabilities</b>	<b>3,788,188</b>	<b>3,795,440</b>	<b>(7,252)</b>	<b>-0.2%</b>
<b>Equity</b>				
3000 — Opening Bal Equity	(295)	(295)	0	0.0%
3900 — Retained Earnings	499,466	353,926	145,541	41.1%
<b>Net Income</b>	<b>89,373</b>	<b>140,454</b>	<b>(51,081)</b>	<b>-36.4%</b>
<b>Total Equity</b>	<b>588,545</b>	<b>494,085</b>	<b>94,460</b>	<b>19.1%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,376,733</b>	<b>4,289,525</b>	<b>87,208</b>	<b>2.0%</b>

# MCCPS

## Profit and Loss Prev Year Compariso

### July-September 2021

	Accrual Basis				# months YTD	3	
	Jul - Sep, 2021	Jul - Sep, 2020 (PY)	Increase / (Decrease)	%age	Budget	Over / (Under)	%age
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4005 — STATE ALLOCATION	917,286	791,678	125,608	15.9%	887,150	30,136	3.4%
4040 — INVESTMENT INCOME	105	72	33	45.5%	25	80	318.3%
4050 — OTHER INCOME	10,680	9,213	1,467	15.9%	6,188	4,492	72.6%
4055 — STUDENT SUCCESS FUND	7,806	15,562	(7,756)	NA	4,500	3,306	73.5%
4057 — VACATION PROGRAMMING			0	NA	0	0	NA
4060 — CONTRIBUTIONS (MCEF)			0	NA	0	0	NA
4070 — PRIVATE GRANTS			0	NA	0	0	NA
4080 — REIMBURSEMENTS		2,034	(2,034)	-100.0%	500	(500)	-100.0%
4085 — MEDICARE REIMB.			0	NA	0	0	#DIV/0!
4090 — FUNDRAISING			0	NA	12,500	(12,500)	-100.0%
<b>Total Income</b>	<b>935,876</b>	<b>818,559</b>	<b>117,317</b>	<b>14.3%</b>	<b>910,863</b>	<b>25,014</b>	<b>2.7%</b>
<b>Gross Profit</b>	<b>935,876</b>	<b>818,559</b>	<b>117,317</b>	<b>14.3%</b>	<b>910,863</b>	<b>25,014</b>	<b>2.7%</b>
<b>Expense</b>							
5000 — PERSONNEL	599,724	421,746	177,978	42.2%	644,162	(44,438)	-6.9%
5140 — BENEFITS	75,223	70,348	4,875	6.9%	109,666	(34,443)	-31.4%
5150 — STAFF DEVELOPMENT	21,728	504	21,225	4214.7%	7,500	14,228	189.7%
5160 — SEARCH COSTS		1,823	(1,823)	-100.0%	456	(456)	-100.0%
5170 — SUBSTITUTE		8,300	(8,300)	-100.0%	0	0	NA
5200 — DIRECT STUDENT SUPPORT	13,641	12,497	1,145	9.2%	15,575	(1,934)	-12.4%
5300 — OCCUPANCY	80,508	22,472	58,036	258.3%	26,250	54,258	206.7%
5400 — OFFICE & ADMIN	55,555	51,269	4,286	8.4%	61,174	(5,619)	-9.2%
6100 — Depreciation	23,667	23,667	0	0.0%	23,750	(83)	-0.3%
5329 — COVID19		0	0	NA	0	0	NA
<b>Total Expense</b>	<b>870,047</b>	<b>612,624</b>	<b>257,422</b>	<b>42.0%</b>	<b>888,533</b>	<b>(18,486)</b>	<b>-2.1%</b>
<b>Net Ordinary Income</b>	<b>65,829</b>	<b>205,935</b>	<b>(140,105)</b>	<b>-68.0%</b>	<b>22,330</b>	<b>43,500</b>	<b>194.8%</b>
<b>Net Income</b>	<b>65,829</b>	<b>205,935</b>	<b>(140,105)</b>	<b>-68.0%</b>	<b>22,330</b>	<b>43,500</b>	<b>194.8%</b>

# MCCPS

## Profit and Loss Standard

### July-September 2021

	Jul 2021	Aug 2021	Sep 2021	Total
<b>Income</b>				
4005 STATE ALLOCATION	305,762	305,762	305,762	917,286
4040 INVESTMENT INCOME	16	62	27	105
4050 OTHER INCOME		5,305	5,375	10,680
4055 STUDENT SUCCESS FUND		771	7,035	7,806
<b>Total Income</b>	<b>305,778</b>	<b>311,900</b>	<b>318,199</b>	<b>935,876</b>
<b>Gross Profit</b>	<b>305,778</b>	<b>311,900</b>	<b>318,199</b>	<b>935,876</b>
<b>Expenses</b>				
5000 PERSONNEL	215,472	157,308	226,945	599,724
5140 BENEFITS	25,510	20,235	29,478	75,223
5150 STAFF DEVELOPMENT		1,661	20,068	21,728
5200 DIRECT STUDENT SUPPORT	3,973	3,212	6,456	13,641
5300 OCCUPANCY	12,621	21,814	46,073	80,508
5400 OFFICE & ADMIN	11,448	17,829	26,278	55,555
6100 Depreciation	7,889	7,889	7,889	23,667
<b>Total Expenses</b>	<b>276,913</b>	<b>229,949</b>	<b>363,185</b>	<b>870,047</b>
<b>Net Operating Income</b>	<b>28,865</b>	<b>81,951</b>	<b>-44,987</b>	<b>65,829</b>
<b>Net Income</b>	<b>28,865</b>	<b>81,951</b>	<b>-44,987</b>	<b>65,829</b>

**MCCPS - Profit and Loss by Class  
July-September 2021**

	01 - General Fund	20 - School Lunch	21 - Student Activities	22 - Athletics	23 - Nature's Classroom	Total 21 - Student Activities	90 Federal Grants	115 - ESSER II	240 - Sped 142	258 - SPED Transition	274 - Targeted SPED	305 - Title 1	309 - Title 4	Total 90 Federal Grants	92 Private Grants	94- FMPSGrant	Total 92 Private Grants	TOTAL
<b>Income</b>																		
4005 STATE ALLOCATION	917,286					0								0			0	917,286
4010 FEDERAL & STATE GRANTS						0		8,584	1,944	5,081	2,666	5,810	12,900	36,985			0	36,985
4020 SCHOOL LUNCH		22,430				0								0			0	22,430
4030 STUDENT ACTIVITIES				8,570		8,570								0			0	8,570
4040 INVESTMENT INCOME	105					0								0			0	105
4050 OTHER INCOME	10,680					0								0			0	10,680
4055 STUDENT SUCCESS FUND	7,806					0								0			0	7,806
4070 PRIVATE GRANTS						0								0	1,800		1,800	1,800
<b>Total Income</b>	<b>935,876</b>	<b>22,430</b>	<b>0</b>	<b>8,570</b>	<b>0</b>	<b>8,570</b>	<b>0</b>	<b>8,584</b>	<b>1,944</b>	<b>5,081</b>	<b>2,666</b>	<b>5,810</b>	<b>12,900</b>	<b>36,985</b>	<b>1,800</b>	<b>0</b>	<b>1,800</b>	<b>1,005,661</b>
<b>Gross Profit</b>	<b>935,876</b>	<b>22,430</b>	<b>0</b>	<b>8,570</b>	<b>0</b>	<b>8,570</b>	<b>0</b>	<b>8,584</b>	<b>1,944</b>	<b>5,081</b>	<b>2,666</b>	<b>5,810</b>	<b>12,900</b>	<b>36,985</b>	<b>1,800</b>	<b>0</b>	<b>1,800</b>	<b>1,005,661</b>
<b>Expenses</b>																		
5000 PERSONNEL	599,724	4,730				0								0			0	604,454
5140 BENEFITS	75,223					0								0			0	75,223
5150 STAFF DEVELOPMENT	21,728					0	1,275							1,275			0	23,003
5170 SUBSTITUTE						0	360							360			0	360
5200 DIRECT STUDENT SUPPORT	13,641					0	16,673	332				2,622		19,627		1,400	1,400	34,669
5261 STUDENT ACTIVITY					3,240	3,240								0			0	3,240
5270 SCHOOL LUNCH EXP		11,929				0								0			0	11,929
5300 OCCUPANCY	80,508					0		3,680						3,680			0	84,188
5400 OFFICE & ADMIN	55,555					0								0			0	55,555
6100 Depreciation	23,667					0								0			0	23,667
<b>Total Expenses</b>	<b>870,047</b>	<b>16,659</b>	<b>0</b>	<b>0</b>	<b>3,240</b>	<b>3,240</b>	<b>18,308</b>	<b>4,012</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,622</b>	<b>0</b>	<b>24,942</b>	<b>0</b>	<b>1,400</b>	<b>1,400</b>	<b>916,288</b>
<b>Net Operating Income</b>	<b>65,829</b>	<b>5,771</b>	<b>0</b>	<b>8,570</b>	<b>-3,240</b>	<b>5,330</b>	<b>-18,308</b>	<b>4,572</b>	<b>1,944</b>	<b>5,081</b>	<b>2,666</b>	<b>3,188</b>	<b>12,900</b>	<b>12,043</b>	<b>1,800</b>	<b>-1,400</b>	<b>400</b>	<b>89,373</b>
<b>Net Income</b>	<b>65,829</b>	<b>5,771</b>	<b>0</b>	<b>8,570</b>	<b>-3,240</b>	<b>5,330</b>	<b>-18,308</b>	<b>4,572</b>	<b>1,944</b>	<b>5,081</b>	<b>2,666</b>	<b>3,188</b>	<b>12,900</b>	<b>12,043</b>	<b>1,800</b>	<b>-1,400</b>	<b>400</b>	<b>89,373</b>

# MCCPS

## Financial Ratios

As of September 30, 2021

# months YTD

3

<b>Debt Service Coverage Ratio</b>	<b>2.17</b>
<b>Days of Cash</b>	<b>73</b>
<b>LUNA (liquid unrestricted net assets)</b>	<b>2.48</b>

<b>Debt Service Coverage Ratio</b>	
Standard monthly payment (Principal and Interest)	10,113
Net operating Income YTD	65,829
Annualized based on YTD results	263,317
Calculated Debt Service Ratio	2.17

<b>Days Cash</b>	
Cash on Hand	679,896
Operating Expense YTD	870,047
Annualized	3,480,187
Noncash expense	23,667
Depreciation YTD	
Annualized	94,668
Days Cash	73

<b>Liquid Unrestricted Net Assets</b>	
Unrestricted Net Assets	4,376,733
Fixed Assets	3,656,547
Liquid Unrestricted NA	720,185
Expense (YTD)	870,047
Monthly	290,016
LUNA	2.48

MCCPS  
FY21 Operating Budget worksheet

		APPROVED BUDGET	
		2020-2021	
Ordinary Income/Expense			
Income			
4057 — VACATION PROGRAMMING	0		actual
4005 — STATE ALLOCATION	3,086,095		
Total 4040 — INVESTMENT INCOME	100		
4050 — OTHER INCOME			
4051 — 17 Lime Rent	21,750		
4054 — Misc. Inc.	1,500		
4056 — Homework Club	10,000		
4050 — OTHER INCOME - Other	500		
Total 4050 — OTHER INCOME	33,750		
4055 — STUDENT SUCCESS FUND	18,000		
4080 — REIMBURSEMENTS	2,000		
4085 — MEDICARE REIMB.	5,000		
Total 4090 — FUNDRAISING	45,000		
Total Income	3,189,945		
Gross Profit			
Expense			
5000 — PERSONNEL			
5089 — Fellows	0		
5088 — Vactalon Programming	0		actual
5100 — PAYROLL TAX			
Fam/Medical Leave (new tax)	5,000		
5120 — Work Comp	17,000		
5117 — Unemployment	13,000		
5116 — Medicare	35,000		
5115 — Soc Sec	42,000		
Total 5100 — Payroll Taxes	112,000		
Salaries worksheet - update above	2,140,701		
Total 5000 — PERSONNEL	2,252,701		
5140 — BENEFITS			
5141 — Health	373,774		
5142 — Dental	25,661		
5143 — Life & Disability	14,400		
Total 5140 — BENEFITS	413,835		
5150 — STAFF DEVELOPMENT	7,500		MCPBA nr
New Line - Teaching Force			
5180 — SEARCH COSTS	1,700		SchoolSp
5200 — DIRECT STUDENT SUPPORT			
5255 — Homework Club	6,500		
5202 — Furnishings	1,000		reduced
5203 — Student Success Fund	15,300		
5210 — Teachers supplies	5,000		
5211 — Instructional Equipment	14,400		
5215 — Curriculum supplies	5,000		
5220 — Student supplies	5,000		
5221 — SPED supplies	1,500		
5222 — SPED Services	1,500		
5240 — Computer Support	2,000		
5241 — Technology - Hardware	5,000		
5242 — Technology Software	2,000		
5250 — Nursing supplies	1,500		
5290 — Vacation Programming	0		actual
Total 5200 — DIRECT STUDENT SUPPORT	65,700		
5300 — OCCUPANCY			
Total 5320 — Maintenance	40,000		
5330 — CustSvc	30,000		
5340 — CustSupplies	5,000		
5351 — Utilities			
5352 — Electric	30,000		
5354 — Water	8,500		
5355 — Communications	3,750		
Total 5351 — Utilities	42,250		
Total 5300 — OCCUPANCY	117,250		
5400 — OFFICE & ADMIN			
5492 — Mortgage Interest	120,423		
5405 — FundraisingExp			
5407 — Events			
5408 — Musical			
5405 — FundraisingExp - Other			
Total 5405 — FundraisingExp	6,000		
5410 — Supplies	5,000		
5430 — Accounting	18,000		
5431 — Legal	10,000		
5435 - Marketing	10,000		New Item
5440 — PayrollSvc	5,500		
5450 — Printing&Copy	1,200		
5460 — Postage	3,500		
5470 — General Liability Insurance	30,000		
5480 — Board	7,000		
5486 — HoS Discretionary	1,500		
5487 — Admissions	1,500		
5497 — Bank Chrg	1,000		
New Line Capex			
New Line Professional Services			
Total 5400 — OFFICE & ADMIN	220,623		
6100 — Depreciation	95,000		
Total Expense	3,174,309		
Net Ordinary Income	15,636		