

FinCom notes September 2021

The check from the remained steady at \$305,762...at press time the enrollment was 226.

We have several grant applications pending approval by DESE...once approved some funds will be shifted out of Operating into the appropriate grant classification. We also have funds 'parked' in 90-Federal Grants awaiting the same distribution process.

Expenses

There were several one-time expenses in September that contributed to the loss:

- \$20,000 for the second year of Teaching Force. One of the grants requests full funding for this expense
- \$3,600 for a new ejector pump for the rear bathrooms...to date we have not had an alarm
- \$6,800 for the balance due on the new admin HVAC unit
- \$8,500 in progress payments to Daniel Dennis for the audit
- \$800 to replace the glass on one of the gym doors

Additionally there will be offsets to Salaries once the grants are approved.

Other notes

Peter & I had a good chat with Dave Lawson from EBSB about the refi and construction loans...the start of a longer conversation

We are waiting to get some roof estimates from Welch Construction...they have worked w/Salem Academy on construction projects

Danette applied for and won a \$3,000 grant from Whole Foods for support of her program

We have not been able to find the second shift custodian at this point