

FinCom notes May 2021

The May tuition check came in at the lower amount of \$224,837 reflecting 208 students. At press time our FY21 population is 212.

My recent conversation with Hadley Cabral at the DESE is attached (3 pgs)...we are not the only school with this problem. While I understand what the DOR person says, it still doesn't account for the loss of almost \$50K in revenue for the fiscal year. Obviously I will continue to chase this funding.

From April notes:

The DESE updated FY21 tuition on 4/15/21 after updating it at 3/23/21. This second update was very unusual:

Projected FY21 at 9/14/20 - \$3,386,711 (based on 222 students)

FY21 at 12/18/20 - \$3,186,245 (based on 208)

FY21 at 3/23/21 - \$3,183,944 (based on 208)

FY21 at 4/15/21: \$3,129,769 (based on 208)

Based on my calculation the April (May & June) checks should have been \$241,347 – a difference of \$16,510 from what we rec'd. A copy of my calculation and discussion with my contact at the state are attached. I have not rec'd an update since the 30th (I have emailed twice since).

May 2021 financials

Revenue

Reimbursements – includes \$16,745 owed to the GenFund from Food Service for FY21 operations

Expenses

5045 - Specialists – additional costs for compensatory services due to Covid. This connects to payroll taxes as well as many of these folks are not in MTRS

5141 - Health: up due to increase in usage (deductible).

5431 -Legal: \$5,000. Peter and/or Artie can provide insight if requested.

Projecting June and year-end

I do not expect to take this large of a loss next month and do project to end in the black, but the loss of \$50K in state revenue will have a significant impact on the final number. We will likely need the mortgage covenant waiver from EBSB and MassDevelopment as a result. I will do my best to avoid that.

The MCEF will be contributing \$27,000 to the school.

There are several small fundraisers in June.

Specialists will be at approx. 75% as the month ends early

FY22

Peter can address enrollment and personnel.

We will soon allocate the \$85K and \$187K grants for FY22



Jeff Barry <jbarry@marbleheadcharter.com>

RE: Payment issues - 864 Marblehead Community Charter

3 messages

Cabral, Hadley B (DOE) <hadley.b.cabral2@state.ma.us> Thu, Jun 10, 2021 at 3:11 PM
 To: "Krzywicki, Lisa J (DOR)" <lisa.j.krzywicki@state.ma.us>, Jeff Barry <jbarry@marbleheadcharter.com>
 Cc: "O'Donnell, Robert F (DOE)" <robert.f.o'donnell2@state.ma.us>, "Benvenuto, Donnette (DOR)" <donnaette.benvenuto@state.ma.us>

Lisa,

I haven't heard back regarding the tuition payment anomalies I emailed you about over a month ago. I've had some time to look at the data myself. While I only have data from you through April, the web checkbook ledger indicates the May payment is the same as April, which doubles Marblehead Community's underpayment. What when wrong and how will it be corrected for their final payment?

464		MARBLEHEAD COMMUNITY				
864						
	DESE Annualized	Transp Only	DESE MONTHLY PYMT	DOR MONTHLY PYMT	DOR PYMT Adj	diff
Jul	3,025,960	0	252,163	252,162		(1)
Aug	3,025,960	0	252,163	252,162		(1)
Sep	3,386,711	0	288,239	287,354		(885)
Oct	3,386,711	0	288,337	287,354		(983)
Nov	3,386,711	0	288,460	287,354		(1,106)
Dec	3,186,245	0	259,980	259,979		(1)
Jan	3,186,245	0	259,980	259,979		(1)
Feb	3,186,245	0	259,980	259,979		(1)
Mar	3,183,944	0	259,405	259,404		(1)
Apr	3,129,769	0	241,347	224,837		(16,510)
May	0	0	0	0		0
Jun	0	0	0	0		0
Totals			2,647,074	2,630,564		(16,510)

I look forward to hearing from you.

Hadley

Hadley Brett Cabral

Program Coordinator

W 781-338-6586 | F 781-338-6530

Hadley.B.Cabral@mass.gov

Office of District and School Finance

Massachusetts Department of Elementary and Secondary Education

75 Pleasant Street, Malden, MA 02148

This school year, we all have a role to play to keep each other healthy. [Learn more.](#)

From: Cabral, Hadley (DESE)
Sent: Monday, May 3, 2021 1:40 PM
To: Krzywicki, Lisa J. (DOR) <krzywickil@dor.state.ma.us>; Benvenuto, Donnette (DOR) <benvenutod@dor.state.ma.us>
Cc: O'Donnell, Robert F (DESE) <Robert.F.O'Donnell@mass.gov>
Subject: RE: Payment issues

Great, thanks.

H

From: Krzywicki, Lisa J. (DOR) <krzywickil@dor.state.ma.us>
Sent: Monday, May 3, 2021 1:38 PM
To: Cabral, Hadley (DESE) <Hadley.B.Cabral@mass.gov>; Benvenuto, Donnette (DOR) <benvenutod@dor.state.ma.us>
Cc: O'Donnell, Robert F (DESE) <Robert.F.O'Donnell@mass.gov>
Subject: RE: Payment issues

I think this might have to do with the amount that was used in July and August for the charter reimbursement amount, which ended up being too high and we need to capture it back. I will look at it shortly, but I have to get some info to Rob first for a presentation we are doing this week. If it is in fact wrong, we should be able to process it quickly.

Lisa J. Krzywicki, Deputy Bureau Chief

Department of Revenue • Division of Local Services

Data Analytics & Resources Bureau

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Data Request: databank@dor.state.ma.us

Gateway Support: dlsgateway@dor.state.ma.us



From: Cabral, Hadley (DESE) <Hadley.B.Cabral@mass.gov>
Sent: Monday, May 3, 2021 11:21 AM
To: Krzywicki, Lisa J. (DOR) <krzywickil@dor.state.ma.us>; Benvenuto, Donnette (DOR) <benvenutod@dor.state.ma.us>
Cc: O'Donnell, Robert F (DESE) <robert.f.o'donnell2@state.ma.us>
Subject: Payment issues

Lisa,

I've received three emails so far about problematic distributions for April: 864 Marblehead Community, 873 River Valley, and 1474 Sizer School. They all received lower payments. Sizer's tuition is higher, and so should not have received a reduction. Please look at 1474 Sizer first.

Thanks,
Hadley

Hadley Brett Cabral

Program Coordinator

W 781-338-6586 | **F** 781-338-6530

Hadley.B.Cabral@mass.gov

Pronouns: Ms., She, Her

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----- Forwarded message -----

From: Jeff Barry <jbarry@marbleheadcharter.com>
To: "Cabral, Hadley (DESE)" <Hadley.B.Cabral@mass.gov>
Cc: Peter Cohen <pcohen@marbleheadcharter.com>, Rudi Herve <rherve@marbleheadcharter.com>
Bcc:
Date: Wed, 9 Jun 2021 15:20:34 +0000
Subject: Re: April payment