

Marblehead Community Charter Public School

Financial Results As of April 30, 2021



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MCCPS
Balance Sheet Standard
As of April 30, 2021

	As of Apr 30, 2021	As of Apr 30, 2020 (PY)	Increase / (Decrease)	%age
ASSETS				
Current Assets				
Checking/Savings				
1073 — EBSB Payroll (8947)	27,091	30,494	(3,403)	-11.2%
1072 — EBSB Operating (8934)	418,590	344,566	74,025	21.5%
1010 — Charter Hall (8202)	0	2,670	(2,670)	-100.0%
1040 — Petty Cash (4534)	575	1,560	(986)	-63.2%
1070 — Checking (4542)	80,696	118,833	(38,137)	-32.1%
1085 — PayPal	496	215	281	130.4%
1090 — FoodService (5077)	4,122	6,033	(1,911)	-31.7%
Total Checking/Savings	531,570	504,371	27,199	5.4%
Accounts Receivable				
1200 — Accounts Receivable	0	0	0	
1201 — Grants Receivable	0	0	0	
Total Accounts Receivable	0	0	0	
Other Current Assets				
1310 — Prepaid Expense	0	0	0	
1210 — State Allocation Receivable	0	0	0	
Total Other Current Assets	0	0	0	
Total Current Assets	531,570	504,371	27,199	5.4%
Fixed Assets				
1532 — 17 Lime Street				
1533 — Land - 17 Lime Street	687,400	687,400	0	0.0%
1532 — 17 Lime Street - Other	3,562,600	3,562,600	0	0.0%
Total 1532 — 17 Lime Street	4,250,000	4,250,000	0	0.0%
1530 — Building Improvements	45,684	33,184	12,500	37.7%
1531 — Fixed Assets	66,648	66,648	0	0.0%
1599 — Accumulated Depreciation	(694,484)	(600,691)	(93,793)	15.6%
Total Fixed Assets	3,667,848	3,749,142	(81,293)	-2.2%
TOTAL ASSETS	4,199,419	4,253,513	(54,094)	-1.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 — Accounts Payable	(31,795)	(23,339)	(8,456)	
2010 — Accounts Payable FS	0	0	0	
Total Accounts Payable	(31,795)	(23,339)	(8,456)	
Other Current Liabilities				
2110 — Accrued Payroll	126,125	0	126,125	NA
2110-25 — Payroll Liabilities	560	(1,578)	2,138	-135.5%
2110-30 403B	(200)	22,410	(22,610)	-100.9%
2111 — Accrued Payroll Taxes	3,479	5	3,474	NA
2160-25 — MTRB Liability	15,226	13,066	2,160	16.5%
2190-25 — Payroll Clearing Account	5,845	(18,162)	24,007	-132.2%
2230 — Accrued Expenses	81,691	40,979	40,712	99.3%
Total Other Current Liabilities	232,725	56,719	176,005	310.3%
Total Current Liabilities	200,930	33,381	167,549	501.9%
Long Term Liabilities				
2613 — East Boston Savings Bank	3,634,502	3,736,280	(101,778)	-2.7%
Total Long Term Liabilities	3,634,502	3,736,280	(101,778)	-2.7%
Total Liabilities	3,835,432	3,769,661	65,771	1.7%
Equity				
3000 — Opening Bal Equity	(295)	(295)	0	0.0%
3900 — Retained Earnings	353,926	268,096	85,830	32.0%
Net Income	10,356	216,051	(205,695)	-95.2%
Total Equity	363,987	483,852	(119,865)	-24.8%
TOTAL LIABILITIES & EQUITY	4,199,419	4,253,513	(54,094)	-1.3%

MCCPS

Profit and Loss Prev Year Compariso

July 2020 - April 2021

	Accrual Basis				# months YTD		10
	Jul 2020 - Apr 2021	Jul 2019 - Apr 2020 (PY)	Increase / (Decrease)	%age	Budget	Over / (Under)	%age
Ordinary Income/Expense							
Income							
4005 — STATE ALLOCATION	2,630,564	2,580,021	50,543	2.0%	2,571,746	58,818	2.3%
4010 — FEDERAL & STATE GRANTS			0	#DIV/0!	0	0	NA
4020 — SCHOOL LUNCH			0	#DIV/0!	0	0	NA
4030 — STUDENT ACTIVITIES		61	(61)	-100.0%	0	0	NA
4040 — INVESTMENT INCOME	197	94	102	108.3%	83	113	136.1%
4050 — OTHER INCOME	22,591	31,319	(8,728)	NA	28,125	(5,534)	-19.7%
4055 — STUDENT SUCCESS FUND	18,232	16,371	1,861	NA	15,000	3,232	21.5%
4057 — VACATION PROGRAMMING	0	7,250	(7,250)	-100.0%	0	0	NA
4060 — CONTRIBUTIONS (MCEF)	759	0	759	NA	0	759	NA
4070 — PRIVATE GRANTS			0	NA	0	0	NA
4080 — REIMBURSEMENTS	7,485	1,455	6,030	NA	1,667	5,818	349.1%
4085 — MEDICARE REIMB.		2,347	(2,347)	NA	4,167	(4,167)	-100.0%
4090 — FUNDRAISING	5,270	20,120	(14,850)	NA	37,500	(32,230)	-85.9%
Total Income	2,685,097	2,659,038	26,059	1.0%	2,658,288	26,810	1.0%
Gross Profit	2,685,097	2,659,038	26,059	1.0%	2,658,288	26,810	1.0%
Expense							
5000 — PERSONNEL	1,883,783	1,736,264	147,519	8.5%	1,877,251	6,532	0.3%
5140 — BENEFITS	265,294	293,103	(27,809)	-9.5%	344,863	(79,569)	-23.1%
5150 — STAFF DEVELOPMENT	9,137	8,992	145	NA	6,250	2,887	46.2%
5160 — SEARCH COSTS	1,823	1,688	135	NA	1,417	406	28.7%
5170 — SUBSTITUTE	13,255	231	13,023	NA	0	13,255	NA
5200 — DIRECT STUDENT SUPPORT	29,851	59,007	(29,156)	-49.4%	54,750	(24,899)	-45.5%
5300 — OCCUPANCY	106,634	81,290	25,344	31.2%	97,708	8,926	9.1%
5400 — OFFICE & ADMIN	188,948	185,139	3,810	2.1%	183,853	5,096	2.8%
6100 — Depreciation	78,890	79,764	(874)	-1.1%	79,167	(277)	-0.3%
5329 — COVID19	1,120	0	1,120	NA	0	1,120	NA
Total Expense	2,578,735	2,445,478	133,256	5.4%	2,645,258	(66,523)	-2.5%
Net Ordinary Income	106,363	213,560	(107,197)	-50.2%	13,030	93,333	716.3%
Net Income	106,363	213,560	(107,197)	-50.2%	13,030	93,333	716.3%

MCCPS
Profit and Loss Standard
 July 2020 - April 2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	Total
Income											
4005 STATE ALLOCATION	252,162	252,162	287,354	287,354	287,354	259,979	259,979	259,979	259,404	224,837	2,630,564
4040 INVESTMENT INCOME	10	13	27	23	14	9	8	15	20	10	148
4041 Int Inc	4	8	10	4	3	2	7	6	2	3	48
Total 4040 INVESTMENT INCOME	14	21	37	27	17	11	15	21	22	13	197
4050 OTHER INCOME	3,000										3,000
4051 17 Lime Rent	1,522	2,800	1,425	1,338	2,046	2,469	1,750	1,588	1,300	1,050	17,287
4054 Misc. Inc.							518	213	257	26	1,014
4056 Homework Club		466			824						1,290
Total 4050 OTHER INCOME	4,522	3,266	1,425	1,338	2,870	2,469	2,268	1,801	1,557	1,076	22,591
4055 STUDENT SUCCESS FUND		600	14,962	1,599	1,070						18,232
4060 CONTRIBUTIONS				250				509			759
4080 REIMBURSEMENTS	156	90	1,788	826			1,826		2,324	474	7,485
4090 FUNDRAISING				236	138	343		146			863
4092 Events				4,407							4,407
Total 4090 FUNDRAISING	0	0	0	4,643	138	343	0	146	0	0	5,270
Total Income	256,854	256,139	305,567	296,037	291,449	262,802	264,088	262,456	263,307	226,400	2,685,097
Gross Profit	256,854	256,139	305,567	296,037	291,449	262,802	264,088	262,456	263,307	226,400	2,685,097
Expenses											
5000 PERSONNEL											0
Total 5000 PERSONNEL	182,883	173,316	195,144	197,465	195,740	202,772	199,451	189,291	190,860	156,860	1,883,783
5140 BENEFITS											0
5141 Health	18,782	21,802	20,948	25,446	26,321	21,504	22,412	22,211	24,593	34,383	238,403
Reimb						110					110
Total 5141 Health	18,782	21,802	20,948	25,446	26,321	21,614	22,412	22,211	24,593	34,383	238,513
5142 Dental	2,196	2,242	2,445	2,238	436	2,314	4,129	-759	3,997	637	19,874
5143 Life & Disability			1,933			1,974	1,211	630	558	600	6,906
Total 5140 BENEFITS	20,978	24,045	25,325	27,684	26,757	25,903	27,752	22,082	29,148	35,621	265,294
5150 STAFF DEVELOPMENT		504		1,630	6,066	164		500	168	107	9,137
5160 SEARCH COSTS	1,823										1,823
5170 SUBSTITUTE		1,560	6,740		5,445	552	158		-1,200		13,255
5200 DIRECT STUDENT SUPPORT											0
5202 Furnishings				100	172	121		81	120		594
5203 Student Success Fund		1,491		492	1,732				250	100	4,065
5210 Teachers supplies		194	183	853	111	340	41	10	110	371	2,213
5211 Instructional Equipment	1,221	1,221	1,019	404	2,240	1,019	1,019	1,019	1,019	1,019	11,197
5215 Curriculum supplies		239	107	218	16	84	255	410	225	434	1,989
5220 Student supplies		7	175		83	23	81	141	71	78	660
5221 SPED supplies			418			26	196	73	137	70	921
5222 SPED Services								87		37	124
5240 Computer Support			2,029	40				128	29		2,226
5241 Technology - Hardware	507			291							798
5242 Technology-Software			3,599						318		3,917
5250 Nursing supplies					259				162		421
5255 Homework Club	72	72	72	72	72	72	72	74	74	74	728
Total 5200 DIRECT STUDENT SUPPORT	1,800	3,224	7,602	2,470	4,685	1,685	1,664	2,023	2,514	2,184	29,851

MCCPS
Profit and Loss Standard
July 2020 - April 2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	Total
5300 OCCUPANCY											0
5320 Maintenance	6,622	1,373	6,082	2,776	2,230	3,315	1,136	3,223	2,163	6,304	35,224
5324 plow						1,220	805	1,555			3,580
Total 5320 Maintenance	6,622	1,373	6,082	2,776	2,230	4,535	1,941	4,778	2,163	6,304	38,804
5330 CustSvc	650	650	1,860	2,580	3,020	2,800	2,800	2,800		3,519	20,679
5340 CustSupplies	275		315		330		301		274	175	1,670
5351 Utilities											0
5352 Electric	182	439	2,417	2,112	1,082	1,983	4,293	2,424	2,573	526	18,033
5353 Gas			382	200	812	977	2,123	2,184	2,115	1,171	9,964
5354 Water				1,406	1,376	2,278		703	2,673	2,673	11,109
5355 Communications	48	574	48	575	48	575	48	48	3,127	1,287	6,376
Total 5351 Utilities	230	1,014	2,847	4,292	3,317	5,812	6,464	5,359	10,489	5,657	45,481
Total 5300 OCCUPANCY	7,777	3,036	11,104	9,648	8,897	13,147	11,506	12,938	12,926	15,655	106,634
5329 Covid-19	413	67	218	422							1,120
5400 OFFICE & ADMIN											0
5405 FundraisingExp			596	240						106	942
5407 Events				125	1,327						1,452
Total 5405 FundraisingExp	0	0	596	365	1,327	0	0	0	0	106	2,393
5410 Supplies	66	565	389	260	445	450	288	328	375	60	3,225
5430 Accounting	440	1,950	3,530	2,400	8,644	74	2,469	501	74	1,756	21,840
5431 Legal		55	99	1,550	640	280		35		3,000	5,659
5435 Marketing				750	3,775			60	165		4,750
5440 PayrollSvc	1,109	437	775	54	446	455	455	464	464	455	5,114
5450 Printing&Copy								1,200			1,200
5460 Postage	879	697	240	48	404		1,047	379	17	481	4,193
5470 General Liability Insurance		5,005	2,503	2,503	2,503	2,503	2,503	2,503	2,502	2,502	25,025
5480 Board			450	7,512							7,962
5486 HoS Discretionary			125								125
5487 Admissions					895	257		3,320			4,472
5492 Mortgage Interest	10,197	10,513	10,490	10,129	10,442	10,082	10,394	10,371	9,346	10,320	102,283
5497 Bank Chrg	61	50	48	69	52	54	51	42	227	51	706
Total 5400 OFFICE & ADMIN	12,753	19,271	19,245	25,639	29,572	14,156	17,207	19,202	13,171	18,733	188,948
6100 Depreciation	7,889	7,889	7,889	7,889	7,889	7,889	7,889	7,889	7,889	7,889	78,890
Total Expenses	236,315	232,912	273,267	272,846	285,051	266,267	265,628	253,925	255,475	237,048	2,578,735
Net Operating Income	20,539	23,227	32,299	23,190	6,399	-3,465	-1,540	8,531	7,832	-10,648	106,363
Net Income	20,539	23,227	32,299	23,190	6,399	-3,465	-1,540	8,531	7,832	-10,648	106,363

MCCPS - Profit and Loss by Class
July 2020 - April 2021

	01 - General Fund	20 - School Lunch	21 - Student Activities	22 - Athletics	23 - Nature's Classroom	Total 21 - Student Activities	90 Federal Grants	102 - Cv/RF School Reopening	113 - ESSER Emergency	140 - Title 2	215 - Covid Prevention	238 - Summer Learning	240 - Sped 142	258 - SPED Transition	274 - Targeted SPED	305 - Title 1	309 - Title 4	534 - Covid 19 relief	Total 90 Federal Grants	92 Private Grants	94 - FMPSGrant	95-PTO Reimb.	98 - MCEF	Total 92 Private Grants	Not Specified	
Income																										
4005 STATE ALLOCATION	2,630,564					0	0												0						0	
4010 FEDERAL & STATE GRANTS						0		41,081	14,817	4,895	3,800	11,997	5,621	564	656	6,996	5,784	4,000	100,211						0	
4020 SCHOOL LUNCH		66,779				0													0						0	
4030 STUDENT ACTIVITIES			-3,456		3,665	209													0						0	
4040 INVESTMENT INCOME		197				0													0						0	
4050 OTHER INCOME		22,591				0													0						0	
4055 STUDENT SUCCESS FUND		18,232				0													0						0	
4060 CONTRIBUTIONS		759				0													0						0	
4070 PRIVATE GRANTS						0													0		2,388			2,388	0	
4080 REIMBURSEMENTS		7,485				0													0			1,921		1,921	0	
4090 FUNDRAISING		5,270				0													0						0	
Total Income	2,685,097	66,779	-3,456	0	3,665	209	0	41,081	14,817	4,895	3,800	11,997	5,621	564	656	6,996	5,784	4,000	100,211	0	2,388	1,921	0	4,309	0	
Gross Profit	2,685,097	66,779	-3,456	0	3,665	209	0	41,081	14,817	4,895	3,800	11,997	5,621	564	656	6,996	5,784	4,000	100,211	0	2,388	1,921	0	4,309	0	
Expenses																										
5000 PERSONNEL	1,883,783	24,827				0		10,481				5,880	25,751		2,400	11,430		14,850	70,792						0	5,806
5140 BENEFITS	265,294					0													0							0
5150 STAFF DEVELOPMENT	9,137					0			4,350							1,500		1,000	6,850		2,000			2,000		0
5160 SEARCH COSTS	1,623					0													0							0
5170 SUBSTITUTE	13,255					0						1,200							1,200							0
5200 DIRECT STUDENT SUPPORT	29,851					0	10,255	10,612	200			417	27,850		1,398	7,512	8,847	6,504	73,595		3,715			3,715		0
5261 STUDENT ACTIVITY				350	5,245	5,595													0							0
5270 SCHOOL LUNCH EXP		29,100				0													0			2,286		2,286		0
5300 OCCUPANCY	106,634					0		30,600	10,666										41,266							0
5329 Covid-19	1,120					0													0							0
5400 OFFICE & ADMIN	188,948	52				0													0			146	287	432		0
6100 Depreciation	78,890					0													0							0
Total Expenses	2,278,735	53,979	0	350	5,245	5,595	10,255	41,081	21,278	4,550	0	7,497	53,601	0	3,798	20,442	8,847	22,354	193,703	0	5,715	2,431	287	8,433	5,806	
Net Operating Income	106,363	12,800	-3,456	-350	-1,580	-5,386	-10,255	0	-6,461	345	3,800	4,500	-47,980	564	-3,142	-13,446	-3,063	-18,354	-93,492	0	-3,327	-510	-287	-4,124	-5,806	
Net Income	106,363	12,800	-3,456	-350	-1,580	-5,386	-10,255	0	-6,461	345	3,800	4,500	-47,980	564	-3,142	-13,446	-3,063	-18,354	-93,492	0	-3,327	-510	-287	-4,124	-5,806	

TOTAL

2,630,564
100,211
66,779
209
197
22,591
18,232
759
2,388
9,406
5,270

2,856,606

2,856,606

1,985,208
265,294
17,987
1,823
14,455
107,160
5,595
31,385
147,900
1,120
188,433
78,890

2,848,250

10,356

10,356

MCCPS

Financial Ratios

As of April 30, 2021

months YTD

10

Debt Service Coverage Ratio	1.04
Days of Cash	65
LUNA (liquid unrestricted net assets)	2.06

Debt Service Coverage Ratio	
Standard monthly payment (Principal and Interest)	10,228
Net operating Income YTD	106,363
Annualized based on YTD results	127,635
Calculated Debt Service Ratio	1.04

Days Cash	
Cash on Hand	531,570
Operating Expense YTD	2,578,735
Annualized	3,094,482
Noncash expense	78,890
Depreciation YTD	
Annualized	94,668
Days Cash	65

Liquid Unrestricted Net Assets	
Unrestricted Net Assets	4,199,419
Fixed Assets	3,667,848
Liquid Unrestricted NA	531,570
Expense (YTD)	2,578,735
Monthly	257,873
LUNA	2.06

MCCPS

FY21 Operating Budget worksheet

APPROVED BUDGET

Ordinary Income/Expense Income

4057 — VACATION PROGRAMMING 0 actual

4005 — STATE ALLOCATION 3,086,095
Total 4040 — INVESTMENT INCOME 100

4050 — OTHER INCOME
4051 — 17 Lime Rent 21,750
4054 — Misc. Inc. 1,500
4056 — Homework Club 10,000
4050 — OTHER INCOME - Other 500
Total 4050 — OTHER INCOME 33,750

4055 — STUDENT SUCCESS FUND 18,000
4080 — REIMBURSEMENTS 2,000
4085 — MEDICARE REIMB. 5,000
Total 4090 — FUNDRAISING 45,000

Total Income 3,189,945

Gross Profit

Expense

5000 — PERSONNEL

5089 — Fellows 0
5088 — Vactaion Programming 0 actual

5100 - PAYROLL TAX
Fam/Medical Leave (new tax) 5,000
5120 — Work Comp 17,000
5117 — Unemployment 13,000
5116 — Medicare 35,000
5115 — Soc Sec 42,000
Total 5100 - Payroll Taxes 112,000
Salaries worksheet - update above 2,140,701

Total 5000 — PERSONNEL 2,252,701

5140 — BENEFITS

5141 — Health 373,774
5142 — Dental 25,661
5143 — Life & Disability 14,400
Total 5140 — BENEFITS 413,835
5150 — STAFF DEVELOPMENT 7,500 MCPSA m
5160 — SEARCH COSTS 1,700 SchoolSpi

5200 — DIRECT STUDENT SUPPORT
5255 — Homework Club 6,500
5202 — Furnishings 1,000 reduced
5203 — Student Success Fund 15,300
5210 — Teachers supplies 5,000
5211 — Instructional Equipment 14,400

MCCPS
FY21 Operating Budget worksheet

	APPROVED BUDGET	
5215 — Curriculum supplies	5,000	
5220 — Student supplies	5,000	
5221 — SPED supplies	1,500	
5222 — SPED Services	1,500	
5240 — Computer Support	2,000	
5241 — Technology - Hardware	5,000	
5242 — Technology-Software	2,000	
5250 — Nursing supplies	1,500	
5290 — Vacation Programming	0	actual
Total 5200 — DIRECT STUDENT SUPPORT	65,700	
5300 — OCCUPANCY		
Total 5320 — Maintenance	40,000	
5330 — CustSvc	30,000	
5340 — CustSupplies	5,000	
5351 — Utilities		
5352 — Electric	30,000	
5354 — Water	8,500	
5355 — Communications	3,750	
Total 5351 — Utilities	42,250	
Total 5300 — OCCUPANCY	117,250	
5400 — OFFICE & ADMIN		
5492 — Mortgage Interest	120,423	
5405 — FundraisingExp		
5407 — Events		
5408 — Musical		
5405 — FundraisingExp - Other		
Total 5405 — FundraisingExp	6,000	
5410 — Supplies	5,000	
5430 — Accounting	18,000	
5431 — Legal	10,000	
5435 - Marketing	10,000	New item
5440 — PayrollSvc	5,500	
5450 — Printing&Copy	1,200	
5460 — Postage	3,500	
5470 — General Liability Insurance	30,000	
5480 — Board	7,000	
5486 — HoS Discretionary	1,500	
5487 — Admissions	1,500	
5497 — Bank Chrg	1,000	
Total 5400 — OFFICE & ADMIN	220,623	
6100 — Depreciation	95,000	
Total Expense	3,174,309	
Net Ordinary Income	15,636	