

# Marblehead Community Charter Public School

## Financial Results As of March 31, 2021



Prepared and reviewed by:  
Jeff Barry - MCCPS Business Manager ([jbarry@marbleheadcharter.com](mailto:jbarry@marbleheadcharter.com))  
Rodolphe Hervé - MCCPS Treasurer ([rherve@marbleheadcharter.com](mailto:rherve@marbleheadcharter.com))

**MCCPS**  
**Balance Sheet Standard**  
As of March 31, 2021

	As of Mar 31, 2021	As of Mar 31, 2020 (PY)	Increase / (Decrease)	%age
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1073 — EBSB Payroll (8947)	11,741	15,893	(4,152)	-26.1%
1072 — EBSB Operating (8934)	470,950	428,612	42,339	9.9%
1010 — Charter Hall (8202)	2,670	2,670	0	0.0%
1040 — Petty Cash (4534)	1,286	1,320	(34)	-2.6%
1070 — Checking (4542)	78,331	118,892	(40,561)	-34.1%
1085 — PayPal	496	7,015	(6,519)	-92.9%
1090 — FoodService (5077)	4,802	4,993	(191)	-3.8%
<b>Total Checking/Savings</b>	<b>570,276</b>	<b>579,395</b>	<b>(9,119)</b>	<b>-1.6%</b>
<b>Accounts Receivable</b>				
1200 — Accounts Receivable	0	0	0	
1201 — Grants Receivable	0	0	0	
<b>Total Accounts Receivable</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other Current Assets</b>				
1310 — Prepaid Expense	0	0	0	
1210 — State Allocation Receivable	0	0	0	
<b>Total Other Current Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Current Assets</b>	<b>570,276</b>	<b>579,395</b>	<b>(9,119)</b>	<b>-1.6%</b>
<b>Fixed Assets</b>				
1532 — 17 Lime Street				
1533 — Land - 17 Lime Street	687,400	687,400	0	0.0%
1532 — 17 Lime Street - Other	3,562,600	3,562,600	0	0.0%
<b>Total 1532 — 17 Lime Street</b>	<b>4,250,000</b>	<b>4,250,000</b>	<b>0</b>	<b>0.0%</b>
1530 — Building Improvements	45,684	33,184	12,500	37.7%
1531 — Fixed Assets	66,648	66,648	0	0.0%
1599 — Accumulated Depreciation	(686,595)	(592,715)	(93,880)	15.8%
<b>Total Fixed Assets</b>	<b>3,675,737</b>	<b>3,757,118</b>	<b>(81,380)</b>	<b>-2.2%</b>
<b>TOTAL ASSETS</b>	<b>4,246,013</b>	<b>4,336,513</b>	<b>(90,499)</b>	<b>-2.1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2000 — Accounts Payable	(31,312)	0	(31,312)	
2010 — Accounts Payable FS	0	0	0	
<b>Total Accounts Payable</b>	<b>(31,312)</b>	<b>0</b>	<b>(31,312)</b>	
<b>Other Current Liabilities</b>				
2110 — Accrued Payroll	126,125	0	126,125	NA
2110-25 — Payroll Liabilities	560	(1,578)	2,138	-135.5%
2110-30 403B	(200)	17,545	(17,745)	-101.1%
2111 — Accrued Payroll Taxes	3,479	5	3,474	NA
2160-25 — MTRB Liability	16,299	12,846	3,453	26.9%
2190-25 — Payroll Clearing Account	4,692	(13,297)	17,990	-135.3%
2230 — Accrued Expenses	81,691	40,979	40,712	99.3%
<b>Total Other Current Liabilities</b>	<b>232,645</b>	<b>56,499</b>	<b>176,146</b>	<b>311.8%</b>
<b>Total Current Liabilities</b>	<b>201,334</b>	<b>56,499</b>	<b>144,834</b>	<b>256.3%</b>
<b>Long Term Liabilities</b>				
2613 — East Boston Savings Bank	3,642,884	3,744,375	(101,492)	-2.7%
<b>Total Long Term Liabilities</b>	<b>3,642,884</b>	<b>3,744,375</b>	<b>(101,492)</b>	<b>-2.7%</b>
<b>Total Liabilities</b>	<b>3,844,217</b>	<b>3,800,875</b>	<b>43,343</b>	<b>1.1%</b>
<b>Equity</b>				
3000 — Opening Bal Equity	(295)	(295)	0	0.0%
3900 — Retained Earnings	353,926	268,096	85,830	32.0%
<b>Net Income</b>	<b>48,165</b>	<b>267,837</b>	<b>(219,672)</b>	<b>-82.0%</b>
<b>Total Equity</b>	<b>401,796</b>	<b>535,638</b>	<b>(133,842)</b>	<b>-25.0%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,246,013</b>	<b>4,336,513</b>	<b>(90,499)</b>	<b>-2.1%</b>

**MCCPS**  
**Profit and Loss Prev Year Compariso**  
July 2020 - March 2021

	Accrual Basis				# months YTD	9	
	Jul 2020 - Mar 2021	Jul 2019 - Mar 2020 (PY)	Increase / (Decrease)	%age	Budget	Over / (Under)	%age
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4005 — STATE ALLOCATION	2,405,727	2,365,967	39,760	1.7%	2,314,571	91,156	3.9%
4040 — INVESTMENT INCOME	184	90	94	104.7%	75	109	144.8%
4050 — OTHER INCOME	21,515	29,944	(8,429)	NA	25,313	(3,798)	-15.0%
4055 — STUDENT SUCCESS FUND	18,232	16,371	1,861	NA	13,500	4,732	35.1%
4057 — VACATION PROGRAMMING	0	7,250	(7,250)	-100.0%	0	0	NA
4060 — CONTRIBUTIONS (MCEF)	759	0	759	NA	0	759	NA
4070 — PRIVATE GRANTS			0	NA	0	0	NA
4080 — REIMBURSEMENTS	7,011	1,155	5,856	NA	1,500	5,511	367.4%
4085 — MEDICARE REIMB.		2,347	(2,347)	NA	3,750	(3,750)	-100.0%
4090 — FUNDRAISING	5,270	20,120	(14,850)	NA	33,750	(28,480)	-84.4%
<b>Total Income</b>	<b>2,458,698</b>	<b>2,443,304</b>	<b>15,394</b>	<b>0.6%</b>	<b>2,392,459</b>	<b>66,239</b>	<b>2.8%</b>
<b>Gross Profit</b>	<b>2,458,698</b>	<b>2,443,304</b>	<b>15,394</b>	<b>0.6%</b>	<b>2,392,459</b>	<b>66,239</b>	<b>2.8%</b>
<b>Expense</b>							
5000 — PERSONNEL	1,726,884	1,546,229	180,655	11.7%	1,689,526	37,358	2.2%
5140 — BENEFITS	229,673	267,506	(37,832)	-14.1%	310,376	(80,703)	-26.0%
5150 — STAFF DEVELOPMENT	9,031	8,854	176	NA	5,625	3,406	60.5%
5160 — SEARCH COSTS	1,823	1,688	135	NA	1,275	548	43.0%
5170 — SUBSTITUTE	13,255	231	13,023	NA	0	13,255	NA
5200 — DIRECT STUDENT SUPPORT	27,667	57,455	(29,788)	-51.8%	49,275	(21,608)	-43.9%
5270 — SCHOOL LUNCH EXP							
5300 — OCCUPANCY	90,979	72,996	17,983	24.6%	87,938	3,042	3.5%
5400 — OFFICE & ADMIN	170,216	163,263	6,952	4.3%	165,467	4,748	2.9%
6100 — Depreciation	71,001	71,788	(787)	-1.1%	71,250	(249)	-0.3%
5329 — COVID19	1,120	0	1,120	NA	0	1,120	NA
<b>Total Expense</b>	<b>2,341,648</b>	<b>2,190,010</b>	<b>151,638</b>	<b>6.9%</b>	<b>2,380,732</b>	<b>(39,084)</b>	<b>-1.6%</b>
<b>Net Ordinary Income</b>	<b>117,050</b>	<b>253,295</b>	<b>(136,245)</b>	<b>-53.8%</b>	<b>11,727</b>	<b>105,323</b>	<b>898.1%</b>
<b>Net Income</b>	<b>117,050</b>	<b>253,295</b>	<b>(136,245)</b>	<b>-53.8%</b>	<b>11,727</b>	<b>105,323</b>	<b>898.1%</b>

**MCCPS**  
**Profit and Loss Standard**  
**July 2020 - March 2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Total
<b>Income</b>										
4005 STATE ALLOCATION	252,162	252,162	287,354	287,354	287,354	259,979	259,979	259,979	259,404	2,405,727
4040 INVESTMENT INCOME	10	13	27	23	14	9	8	15	20	138
4041 Int Inc	4	8	10	4	3	2	7	6	2	46
<b>Total 4040 INVESTMENT INCOME</b>	<b>14</b>	<b>21</b>	<b>37</b>	<b>27</b>	<b>17</b>	<b>11</b>	<b>15</b>	<b>21</b>	<b>22</b>	<b>184</b>
4050 OTHER INCOME	3,000									3,000
4051 17 Lime Rent	1,522	2,800	1,425	1,338	2,046	2,469	1,750	1,588	1,300	16,237
4054 Misc. Inc.							518	213	257	988
4056 Homework Club		466			824					1,290
<b>Total 4050 OTHER INCOME</b>	<b>4,522</b>	<b>3,266</b>	<b>1,425</b>	<b>1,338</b>	<b>2,870</b>	<b>2,469</b>	<b>2,268</b>	<b>1,801</b>	<b>1,557</b>	<b>21,515</b>
4055 STUDENT SUCCESS FUND		600	14,962	1,599	1,070					18,232
4060 CONTRIBUTIONS				250				509		759
4080 REIMBURSEMENTS	156	90	1,788	826			1,826		2,324	7,011
4090 FUNDRAISING				236	138	343		146		863
4092 Events				4,407						4,407
<b>Total 4090 FUNDRAISING</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,643</b>	<b>138</b>	<b>343</b>	<b>0</b>	<b>146</b>	<b>0</b>	<b>5,270</b>
<b>Total Income</b>	<b>256,854</b>	<b>256,139</b>	<b>305,567</b>	<b>296,037</b>	<b>291,449</b>	<b>262,802</b>	<b>264,088</b>	<b>262,456</b>	<b>263,307</b>	<b>2,458,698</b>
<b>Gross Profit</b>	<b>256,854</b>	<b>256,139</b>	<b>305,567</b>	<b>296,037</b>	<b>291,449</b>	<b>262,802</b>	<b>264,088</b>	<b>262,456</b>	<b>263,307</b>	<b>2,458,698</b>
<b>Expenses</b>										<b>0</b>
<b>5000 PERSONNEL</b>										<b>0</b>
Total Payroll Taxes	10,984	8,193	9,407	9,272	9,204	8,942	9,964	9,990	10,298	86,254
<b>Total 5000 PERSONNEL</b>	<b>182,844</b>	<b>173,316</b>	<b>195,144</b>	<b>197,465</b>	<b>195,740</b>	<b>202,772</b>	<b>199,451</b>	<b>189,291</b>	<b>190,860</b>	<b>1,726,884</b>
<b>5140 BENEFITS</b>										<b>0</b>
5141 Health	18,782	21,802	20,948	25,446	26,321	21,504	22,412	22,211	24,593	204,020
Reimb						110				110
<b>Total 5141 Health</b>	<b>18,782</b>	<b>21,802</b>	<b>20,948</b>	<b>25,446</b>	<b>26,321</b>	<b>21,614</b>	<b>22,412</b>	<b>22,211</b>	<b>24,593</b>	<b>204,130</b>
5142 Dental	2,196	2,242	2,445	2,238	436	2,314	4,129	(759)	3,997	19,237
5143 Life & Disability			1,933			1,974	1,211	630	558	6,306
<b>Total 5140 BENEFITS</b>	<b>20,978</b>	<b>24,044</b>	<b>25,325</b>	<b>27,684</b>	<b>26,757</b>	<b>25,903</b>	<b>27,752</b>	<b>22,062</b>	<b>29,148</b>	<b>229,673</b>
5150 STAFF DEVELOPMENT		504		1,630	6,066	164		500	168	9,031
5160 SEARCH COSTS	1,823									1,823
5170 SUBSTITUTE		1,560	6,740		5,445	552	158		(1,200)	13,255
<b>5200 DIRECT STUDENT SUPPORT</b>										<b>0</b>
5202 Furnishings				100	172	121		81	120	594
5203 Student Success Fund		1,491		492	1,732				250	3,965
5210 Teachers supplies		194	183	853	111	340	41	10	110	1,841
5211 Instructional Equipment	1,221	1,221	1,019	404	2,240	1,019	1,019	1,019	1,019	10,178
5215 Curriculum supplies		239	107	218	16	84	255	410	225	1,555
5220 Student supplies		7	175		83	23	81	141	71	581
5221 SPED supplies			418			26	196	73	137	850
5222 SPED Services								87		87
5240 Computer Support			2,029	40				128	29	2,226
5241 Technology - Hardware	507			291						798
5242 Technology-Software			3,599						318	3,917
5250 Nursing supplies					259				162	421
5255 Homework Club	72	72	72	72	72	72	72	74	74	654
<b>Total 5200 DIRECT STUDENT SUPPORT</b>	<b>1,800</b>	<b>3,224</b>	<b>7,602</b>	<b>2,470</b>	<b>4,685</b>	<b>1,685</b>	<b>1,664</b>	<b>2,023</b>	<b>2,514</b>	<b>27,667</b>

**MCCPS**  
**Profit and Loss Standard**  
**July 2020 - March 2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Total
5300 OCCUPANCY										0
5320 Maintenance	6,622	1,373	6,082	2,776	2,230	3,315	1,136	3,223	2,163	28,920
5324 plow						1,220	805	1,555		3,580
<b>Total 5320 Maintenance</b>	<b>6,622</b>	<b>1,373</b>	<b>6,082</b>	<b>2,776</b>	<b>2,230</b>	<b>4,535</b>	<b>1,941</b>	<b>4,778</b>	<b>2,163</b>	<b>32,500</b>
5330 CustSvc	650	650	1,860	2,580	3,020	2,800	2,800	2,800		17,160
5340 CustSupplies	275		315		330		301		274	1,495
5351 Utilities										0
5352 Electric	182	439	2,417	2,112	1,082	1,983	4,293	2,424	2,573	17,506
5353 Gas			382	200	812	977	2,123	2,184	2,115	8,793
5354 Water				1,406	1,376	2,278		703	2,673	8,436
5355 Communications	48	574	48	575	48	575	48	48	3,127	5,089
<b>Total 5351 Utilities</b>	<b>230</b>	<b>1,014</b>	<b>2,847</b>	<b>4,292</b>	<b>3,317</b>	<b>5,812</b>	<b>6,464</b>	<b>5,359</b>	<b>10,489</b>	<b>39,825</b>
<b>Total 5300 OCCUPANCY</b>	<b>7,777</b>	<b>3,036</b>	<b>11,104</b>	<b>9,648</b>	<b>8,897</b>	<b>13,147</b>	<b>11,506</b>	<b>12,938</b>	<b>12,926</b>	<b>90,979</b>
5329 Covid-19	413	67	218	422						1,120
5400 OFFICE & ADMIN										0
5405 FundraisingExp			596	240						836
5407 Events				125	1,327					1,452
<b>Total 5405 FundraisingExp</b>	<b>0</b>	<b>0</b>	<b>596</b>	<b>365</b>	<b>1,327</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,288</b>
5410 Supplies	66	565	389	260	445	450	288	328	375	3,165
5430 Accounting	440	1,950	3,530	2,400	8,644	74	2,469	501	74	20,084
5431 Legal		55	99	1,550	640	280		35		2,659
5435 Marketing				750	3,775			60	165	4,750
5440 PavrollSvc	1,109	437	775	54	446	455	455	464	464	4,659
5450 Printing&Copy								1,200		1,200
5460 Postage	879	697	240	48	404		1,047	379	17	3,711
5470 General Liability Insurance		5,005	2,503	2,503	2,503	2,503	2,503	2,503	2,502	22,523
5480 Board			450	7,512						7,962
5486 HoS Discretionary			125							125
5487 Admissions					895	257		3,320		4,472
5492 Mortgage Interest	10,197	10,513	10,490	10,129	10,442	10,082	10,394	10,371	9,346	91,963
5497 Bank Chrg	61	50	48	69	52	54	51	42	227	655
<b>Total 5400 OFFICE &amp; ADMIN</b>	<b>12,753</b>	<b>19,271</b>	<b>19,245</b>	<b>25,639</b>	<b>29,572</b>	<b>14,156</b>	<b>17,207</b>	<b>19,202</b>	<b>13,171</b>	<b>170,216</b>
6100 Depreciation	7,889	7,889	7,889	7,889	7,889	7,889	7,889	7,889	7,889	71,001
<b>Total Expenses</b>	<b>236,276</b>	<b>232,912</b>	<b>273,267</b>	<b>272,846</b>	<b>285,051</b>	<b>266,267</b>	<b>265,628</b>	<b>253,925</b>	<b>255,475</b>	<b>2,341,648</b>
<b>Net Operating Income</b>	<b>20,578</b>	<b>23,227</b>	<b>32,299</b>	<b>23,190</b>	<b>6,399</b>	<b>(3,465)</b>	<b>(1,540)</b>	<b>8,531</b>	<b>7,832</b>	<b>117,050</b>
<b>Net Income</b>	<b>20,578</b>	<b>23,227</b>	<b>32,299</b>	<b>23,190</b>	<b>6,399</b>	<b>(3,465)</b>	<b>(1,540)</b>	<b>8,531</b>	<b>7,832</b>	<b>117,050</b>

MCCPS - Profit and Loss by Class  
July 2020 - March 2021

	01 - General Fund	20 - School Lunch	21 - Student Activities	22 - Athletics	23 - Nature's Classroom	Total 21 - Student Activities	90 Federal Grants	102 - CvRF School Reopening	113 - ESSER Emergency	114 - Summer Learning	140 - Title 2	215 - Covid Prevention	240 - Sped 94-142	274 - Targeted SPED	305 - Title 1	309 - Title 4	534 - Covid 19 relief	Total 90 Federal Grants	92 Private Grants	94-FMPSGrant	95-PTO Reimb.	98 - MCEF	Total 92 Private Grants	Not Specified	TOTAL
<b>Income</b>																									
4005 STATE ALLOCATION	2,405,727					0												0					0		2,405,727
4010 FEDERAL & STATE GRANTS						0		30,600	14,817	6,097	575	3,800	5,621	656	6,996	5,784	4,000	78,946					0		78,946
4020 SCHOOL LUNCH		55,086				0												0					0		55,086
4030 STUDENT ACTIVITIES					2,600	2,600												0					0		2,600
4040 INVESTMENT INCOME	184					0												0					0		184
4050 OTHER INCOME	21,515					0												0					0		21,515
4055 STUDENT SUCCESS FUND	18,232					0												0					0		18,232
4060 CONTRIBUTIONS	759					0												0					0		759
4070 PRIVATE GRANTS						0												0		2,388			2,388		2,388
4080 REIMBURSEMENTS	7,011					0												0			1,921		1,921		8,932
4090 FUNDRAISING	5,270					0												0					0		5,270
<b>Total Income</b>	<b>2,458,698</b>	<b>55,086</b>	<b>0</b>	<b>0</b>	<b>2,600</b>	<b>2,600</b>	<b>0</b>	<b>30,600</b>	<b>14,817</b>	<b>6,097</b>	<b>575</b>	<b>3,800</b>	<b>5,621</b>	<b>656</b>	<b>6,996</b>	<b>5,784</b>	<b>4,000</b>	<b>78,946</b>	<b>0</b>	<b>2,388</b>	<b>1,921</b>	<b>0</b>	<b>4,309</b>	<b>0</b>	<b>2,599,639</b>
<b>Gross Profit</b>	<b>2,458,698</b>	<b>55,086</b>	<b>0</b>	<b>0</b>	<b>2,600</b>	<b>2,600</b>	<b>0</b>	<b>30,600</b>	<b>14,817</b>	<b>6,097</b>	<b>575</b>	<b>3,800</b>	<b>5,621</b>	<b>656</b>	<b>6,996</b>	<b>5,784</b>	<b>4,000</b>	<b>78,946</b>	<b>0</b>	<b>2,388</b>	<b>1,921</b>	<b>0</b>	<b>4,309</b>	<b>0</b>	<b>2,599,639</b>
<b>Expenses</b>																									
5000 PERSONNEL	1,726,884	21,758				0		10,481		5,919				1,600	11,430		5,000	34,430					0		1,783,072
5140 BENEFITS	229,673					0												0					0		229,673
5150 STAFF DEVELOPMENT	9,031					0									5,850		1,000	6,850	2,000				2,000		17,880
5180 SEARCH COSTS	1,823					0												0					0		1,823
5170 SUBSTITUTE	13,255					0			1,200									1,200					0		14,455
5200 DIRECT STUDENT SUPPORT	27,667					0	2,214	10,436			4,347		33,832	2,338	1,789	12,469		67,425	3,178			3,178			98,270
5261 STUDENT ACTIVITY				350	3,210	3,560												0					0		3,560
5270 SCHOOL LUNCH EXP		25,389				0												0			2,286		2,286		27,674
5300 OCCUPANCY	90,979					0		30,600	10,666									41,266					0		132,245
5329 Covid-19	1,120					0												0					0		1,120
5400 OFFICE & ADMIN	170,216	52				0												0			146	287	432		170,700
6100 Depreciation	71,001					0												0					0		71,001
<b>Total Expenses</b>	<b>2,341,648</b>	<b>47,199</b>	<b>0</b>	<b>350</b>	<b>3,210</b>	<b>3,560</b>	<b>2,214</b>	<b>41,081</b>	<b>21,102</b>	<b>7,119</b>	<b>10,197</b>	<b>0</b>	<b>33,832</b>	<b>3,938</b>	<b>13,219</b>	<b>12,469</b>	<b>6,000</b>	<b>151,171</b>	<b>0</b>	<b>5,178</b>	<b>2,431</b>	<b>287</b>	<b>7,896</b>	<b>0</b>	<b>2,551,474</b>
<b>Net Operating Income</b>	<b>117,050</b>	<b>7,887</b>	<b>0</b>	<b>-350</b>	<b>-610</b>	<b>-960</b>	<b>-2,214</b>	<b>-10,481</b>	<b>-6,285</b>	<b>-1,022</b>	<b>-9,622</b>	<b>3,800</b>	<b>-28,211</b>	<b>-3,282</b>	<b>-6,223</b>	<b>-6,685</b>	<b>-2,000</b>	<b>-72,225</b>	<b>0</b>	<b>-2,790</b>	<b>-510</b>	<b>-287</b>	<b>-3,587</b>	<b>0</b>	<b>48,165</b>
<b>Net Income</b>	<b>117,050</b>	<b>7,887</b>	<b>0</b>	<b>-350</b>	<b>-610</b>	<b>-960</b>	<b>-2,214</b>	<b>-10,481</b>	<b>-6,285</b>	<b>-1,022</b>	<b>-9,622</b>	<b>3,800</b>	<b>-28,211</b>	<b>-3,282</b>	<b>-6,223</b>	<b>-6,685</b>	<b>-2,000</b>	<b>-72,225</b>	<b>0</b>	<b>-2,790</b>	<b>-510</b>	<b>-287</b>	<b>-3,587</b>	<b>0</b>	<b>48,165</b>

# MCCPS

## Financial Ratios

As of March 31, 2021

# months YTD

9

<b>Debt Service Coverage Ratio</b>	<b>1.27</b>
<b>Days of Cash</b>	<b>69</b>
<b>LUNA (liquid unrestricted net assets)</b>	<b>2.19</b>

Debt Service Coverage Ratio	
Standard monthly payment (Principal and Interest)	10,218
Net operating Income YTD	117,050
Annualized based on YTD results	156,066
Calculated Debt Service Ratio	1.27

Days Cash	
Cash on Hand	570,276
Operating Expense YTD	2,341,648
Annualized	3,122,197
Noncash expense	71,001
Depreciation YTD	
Annualized	94,668
Days Cash	69

Liquid Unrestricted Net Assets	
Unrestricted Net Assets	4,246,013
Fixed Assets	3,675,737
Liquid Unrestricted NA	570,276
Expense (YTD)	2,341,648
Monthly	260,183
LUNA	2.19

# MCCPS

## FY21 Operating Budget worksheet

### APPROVED BUDGET

#### Ordinary Income/Expense Income

4057 — VACATION PROGRAMMING 0 actual

4005 — STATE ALLOCATION 3,086,095

Total 4040 — INVESTMENT INCOME 100

#### 4050 — OTHER INCOME

4051 — 17 Lime Rent 21,750

4054 — Misc. Inc. 1,500

4056 — Homework Club 10,000

4050 — OTHER INCOME - Other 500

Total 4050 — OTHER INCOME 33,750

4055 — STUDENT SUCCESS FUND 18,000

4080 — REIMBURSEMENTS 2,000

4085 — MEDICARE REIMB. 5,000

Total 4090 — FUNDRAISING 45,000

Total Income 3,189,945

#### Gross Profit

#### Expense

#### 5000 — PERSONNEL

5089 — Fellows 0

5088 — Vactaion Programming 0 actual

#### 5100 - PAYROLL TAX

Fam/Medical Leave (new tax) 5,000

5120 — Work Comp 17,000

5117 — Unemployment 13,000

5116 — Medicare 35,000

5115 — Soc Sec 42,000

Total 5100 - Payroll Taxes 112,000

Salaries worksheet - update above 2,140,701

Total 5000 — PERSONNEL 2,252,701

#### 5140 — BENEFITS

5141 — Health 373,774

5142 — Dental 25,661

5143 — Life & Disability 14,400

Total 5140 — BENEFITS 413,835

5150 — STAFF DEVELOPMENT 7,500 MCPSA m

5160 — SEARCH COSTS 1,700 SchoolSpi

#### 5200 — DIRECT STUDENT SUPPORT

5255 — Homework Club 6,500

5202 — Furnishings 1,000 reduced

5203 — Student Success Fund 15,300

5210 — Teachers supplies 5,000

5211 — Instructional Equipment 14,400

5215 — Curriculum supplies 5,000



# MCCPS

## FY21 Operating Budget worksheet

	APPROVED BUDGET	
5220 — Student supplies	5,000	
5221 — SPED supplies	1,500	
5222 — SPED Services	1,500	
5240 — Computer Support	2,000	
5241 — Technology - Hardware	5,000	
5242 — Technology-Software	2,000	
5250 — Nursing supplies	1,500	
5290 — Vacation Programming	0	actual
<b>Total 5200 — DIRECT STUDENT SUPPORT</b>	<b>65,700</b>	
<b>5300 — OCCUPANCY</b>		
<b>Total 5320 — Maintenance</b>	<b>40,000</b>	
5330 — CustSvc	30,000	
5340 — CustSupplies	5,000	
5351 — Utilities		
5352 — Electric	30,000	
5354 — Water	8,500	
5355 — Communications	3,750	
<b>Total 5351 — Utilities</b>	<b>42,250</b>	
<b>Total 5300 — OCCUPANCY</b>	<b>117,250</b>	
<b>5400 — OFFICE &amp; ADMIN</b>		
5492 — Mortgage Interest	120,423	
5405 — FundraisingExp		
5407 — Events		
5408 — Musical		
5405 — FundraisingExp - Other		
<b>Total 5405 — FundraisingExp</b>	<b>6,000</b>	
5410 — Supplies	5,000	
5430 — Accounting	18,000	
5431 — Legal	10,000	
<b>5435 - Marketing</b>	<b>10,000</b>	New item
5440 — PayrollSvc	5,500	
5450 — Printing&Copy	1,200	
5460 — Postage	3,500	
5470 — General Liability Insurance	30,000	
5480 — Board	7,000	
5486 — HoS Discretionary	1,500	
5487 — Admissions	1,500	
5497 — Bank Chrg	1,000	
<b>Total 5400 — OFFICE &amp; ADMIN</b>	<b>220,623</b>	
6100 — Depreciation	95,000	
<b>Total Expense</b>	<b>3,174,309</b>	
<b>Net Ordinary Income</b>	<b>15,636</b>	