

MCCPS FY22 budget worksheet

3/8/21

	At 12/31/2020		FY21		
	Total	% of budget	Budget	FY22 V 3.0	
<b>Income</b>					
4005 STATE ALLOCATION	\$1,626,365.00	52.70%	\$3,086,096	\$3,467,950	215 * \$16,130 (2/3/21 DESE)
4040 INVESTMENT INCOME	\$95.53				
4041 Int Inc	\$30.35				
<b>Total 4040 INVESTMENT INCOME</b>	\$125.88	125.90%	\$100	\$100	
4050 OTHER INCOME	\$3,000.00	150.00%	\$2,000	\$3,000	
4051 17 Lime Rent	\$11,599.67	53.30%	\$21,750	\$21,750	
4056 Homework Club	\$1,289.50	12.90%	\$10,000	?	see expense line
<b>Total 4050 OTHER INCOME</b>	\$15,889.17				
4055 STUDENT SUCCESS FUND	\$18,231.93	101.30%	\$18,000	\$18,000	
4060 CONTRIBUTIONS	\$250.00				
4080 REIMBURSEMENTS	\$2,860.42	143.00%	\$2,000	\$2,000	
4085 MEDICARE REIMB.	\$0.00		\$5,000	\$0	Andrea & I decided to skip this program in FY21 will revisit for FY22
4090 FUNDRAISING	\$717.40				
4092 Events	\$4,406.94				
<b>Total 4090 FUNDRAISING</b>	\$5,124.34	11.40%	\$45,000	\$50,000	net
<b>Total Income</b>	\$1,668,846.74		\$3,189,946	\$3,562,800	
<b>Gross Profit</b>	\$1,668,846.74		\$3,189,946	\$3,562,800	
<b>Expenses</b>					
5000 PERSONNEL - SALARIES	\$1,091,279.85	51%	\$2,140,701	\$2,403,190	from other tab
<b>Payroll Taxes</b>					
5115 Soc Sec	\$19,715.13				
5116 Medicare	\$15,509.30				
5117 Unemployment	\$5,886.78				
5118 MAPML	\$4,238.46				
5120 Work Comp	\$10,652.00				
<b>Total Payroll Taxes</b>	\$56,001.67	50.00%	\$112,000	\$118,000	
<b>Total 5000 PERSONNEL</b>	\$1,147,281.52		\$2,252,701	\$2,521,190	
<b>5140 BENEFITS</b>					
5141 Health	\$134,803.64				
Reimb	\$110.28				
<b>Total 5141 Health</b>	\$134,913.92				
5142 Dental	\$16,745.95				
5143 Life & Disability	\$3,906.61				
<b>Total 5140 BENEFITS</b>	\$155,566.48	37.60%	\$413,835	\$438,665	Est +8% for health, actual in early April
5150 STAFF DEVELOPMENT	\$9,363.15	124.80%	\$7,500	\$10,000	MPCSA membership = \$7K
New Line - Teaching Force	\$10,000.00			\$20,000	stipends?
5160 SEARCH COSTS	\$1,822.83	107.20%	\$1,700	\$1,825	
5170 SUBSTITUTE	\$14,297.00				
<b>5200 DIRECT STUDENT SUPPORT</b>					
5202 Furnishings	\$392.85	39.30%	\$1,000	\$5,000	Increased to meet CDC spacing guidelines
5203 Student Success Fund	\$3,715.49	24.30%	\$15,300	\$15,300	
5210 Teachers supplies	\$1,679.97	39.60%	\$5,000	\$5,000	
5211 Instructional Equipment	\$7,122.66	49.50%	\$14,400	\$15,000	
5215 Curriculum supplies	\$664.15	13.30%	\$5,000	\$5,000	
5220 Student supplies	\$287.85	5.80%	\$5,000	\$5,000	
5221 SPED supplies	\$444.34	29.60%	\$1,500	\$1,500	
5222 SPED Services	\$0.00		\$1,500		grants
5240 Computer Support	\$2,068.99	103.40%	\$2,000	\$2,000	
5241 Technology - Hardware	\$797.63	16.00%	\$5,000	\$5,000	
5242 Technology-Software	\$3,598.88	179.90%	\$2,000	\$2,000	
5250 Nursing supplies	\$258.91	17.30%	\$1,500	\$1,500	
5255 Homework Club	\$433.28	6.70%	\$6,500	?	see revenue
<b>Total 5200 DIRECT STUDENT SUPPORT</b>	\$21,465.00	32.67%	\$65,700	\$62,300	
<b>5300 OCCUPANCY</b>					
5320 Maintenance	\$22,457.48				
5324 plow	\$1,220.00				
<b>Total 5320 Maintenance</b>	\$23,677.48	59.20%	\$40,000	\$45,000	
5330 CustSvc	\$11,560.00	38.50%	\$30,000	\$0	convert to salary (\$30K?)
5340 CustSupplies	\$920.04	18.40%	\$5,000	\$5,000	
5351 Utilities	\$17,641.18	41.80%	\$42,250	\$55,000	increase for phone system, 24/7 electric (HAVC)
<b>Total 5300 OCCUPANCY</b>	\$53,798.70		\$117,250	\$105,000	
5329 Covid-19	\$1,119.97				
<b>5400 OFFICE &amp; ADMIN</b>					
5405 FundraisingExp	\$836.25				
5407 Events	\$1,451.70				
<b>Total 5405 FundraisingExp</b>	\$2,287.95	38.10%	\$6,000	\$5,000	10% of gross?
5410 Supplies	\$2,174.57	43.50%	\$5,000	\$5,000	
New line - Cap Ex				\$13,000	Admin HVAC
New line - Professional Services				\$10,000	Related to building renovation
5430 Accounting	\$17,038.76	94.70%	\$18,000	\$20,000	
5431 Legal	\$2,623.71	26.20%	\$10,000	\$10,000	let's hope this is max
5435 Marketing	\$4,525.00	45.30%	\$10,000	\$5,000	reduced
5440 PayrollSvc	\$3,276.49	59.60%	\$5,500	\$5,500	
5450 Print & Copy	\$0.00		\$1,200	\$1,200	
5460 Postage	\$2,268.26	64.80%	\$3,500	\$3,500	
5470 General Liability Insurance	\$15,015.04	50.10%	\$30,000	\$32,000	
5480 Board	\$7,962.00	113.70%	\$7,000	\$8,500	Board on Track, ValEd, award
5486 HoS Discretionary	\$125.00	8.30%	\$1,500	\$1,500	
5487 Admissions	\$1,151.77	76.80%	\$1,500	\$6,500	\$1500 + \$5K for postcard project
5492 Mortgage Interest	\$61,852.26	51.40%	\$120,423	\$116,994	
5497 Bank Chrg	\$280.31	28.00%	\$1,000	\$1,000	
<b>Total 5400 OFFICE &amp; ADMIN</b>	\$120,581.12	54.65%	\$220,623	\$244,694	
6100 Depreciation	\$47,334.00	49.80%	\$95,000	\$95,000	Have to update the schedule
<b>Total Expenses</b>	\$1,557,212.80		\$3,174,309	\$3,498,674	
<b>Net Operating Income</b>	\$111,633.94		\$15,637.00	\$64,126.00	
			(TF - \$10,000)		

				\$3,498,674	Total expenses
				\$3,293,370	\$15,318 x 215 (PPE at 2/21)
				\$3,386,220	Total revenue
				-\$112,454	Delta using current PPE
				\$3,523,140	230 x \$15,318
				\$3,709,900	230 x \$16,130
<b>NOTES</b>					
<u>New expenses</u>					
Peter can discuss changes in personnel				Bring custodial onboard?	DBS = \$33,600
				If no Covid Marblehead Youth Basketball should return (\$2.5K)	
<u>Non personnel</u>					
Fiber optic svc	\$1,548	\$129/mo			
Phones	\$12,115	\$1,009.60/mo est		FY22 mortgage expense as per amort schedule	
Teaching Force	\$20,000	year 2		Prin	\$106,082.29
Teaching Force stipends		in salaries		Int	\$116,994.11
Admissions postcards?		Approx \$5K			\$223,076.40
Summer expenses?					\$224,430.00 actual (\$18,702 x 12)
					\$1,353.60 diff
<u>Anticipated increases to existing</u>					
Health insurance	+5-8%	Tufts rate due 4/1/21		FY22 is the last year of a 5 year purchase of 4/5 math program	
Dental	+3% ?			Ellen is on it	
Increase in utilities					
				Admin HVAC needs to be repalced at \$12K	
				Expect more FY22 grant funding - we are moving the latest for \$85K into FY22	
				Do we need to fund a line item for building renovations? (engineers, surveys & schematics, preliminary architect?)	