

## **FinCom notes October, 2020**

\* The October tuition check came in at \$287,354 and should be based on 222 students.

Once again it is likely we'll build up cash and then spend it down after the state allocation adjusts.

\* The state is now 4 months behind on their budget but appear to be in committee at this point.

\* The October 15<sup>th</sup> data submission to the state reflected a student population of 211. Peter can update current enrollment.

\* As of the 12<sup>th</sup> we have not heard from FEMA about the grant. As per an email rec'd on the 12<sup>th</sup> the application has been moved from MEMA to FEMA for review and hopefully approval (or request for add'l info) in "10-15 days".

\* MCEF Balance Sheet thru October is included. The MCEF 2019 state & federal taxes have been submitted, Susan Hauck is now officially the President of The Fund and is working on restocking the board. Once board membership is complete, Jeff will resign as a Fund member but stay on as the bookkeeper.

\* The school will be acquiring a new phone system by the first of the year. While we will get several actual handsets this is essentially a software subscription that will cost approximately \$1,000/month. For the first year (thru 6/30/21) we get two months free so the impact on the Operating budget should be less than \$5,000. Going forward we will need to add this to the proposed budgets. We used a neutral third party to solicit (3) bids and got his name from other charter schools. It is a 36 month agreement. More details to follow.

## **October 2020 Financials**

### **Revenue**

October tuition stable at \$287,354

4090 Fundraising - \$236 proceeds from mask fundraiser

4090 Events - \$4,406.94 gross receipts from the recycling event, the most we've ever done. The recycling company usually bills us about 20% of the gross.

## Expenses

Salaries Line 5067 - Stipends: \$500 x 4 for Teaching Force leaders as previously discussed...will most likely come from a grant. We'd like to fund an additional \$1,500 for terms 2 and 3 (\$3,000).

Salaries Line 5068 – Other earnings: this was a payroll error on my part, which was corrected on the 13 November payroll.

5150 – Staff Development: \$1,330 for Teaching Force, the only place it impacts the Operating budget (\$10K total, \$20K FY22)

5431 – Legal: \$1,549.73 is the annual payment to MassDevelopment for access to the tax exempt bond fund (re the mortgage).

## **All Classes**

### Food Service Dept.

The revenue line item includes \$16,743.54 in outstanding reimbursements due from the National School lunch program for September and October. This amount was entered as an A/R and appears as such on the Balance Sheet. In the interim I may have to transfer cash into the Food service account.

The school is reimbursed for every breakfast & lunch that is served, whether the student is in person or part of the Thursday food pick-ups. This will be the case through the end of the school year.

### All about grants

There are several types of grants the school receives:

**Federal & state allocation grants:** these are awarded annually based on certain factors (SPED population, free & reduced population, etc...). During Covid we have rec'd several new ones, which may or may not be available in FY22.

**Federal & state competitive grants:** these we can apply for if we meet the criteria...if awarded we usually receive a portion of what we applied for.

Federal and state grants run through an online system called Grantium and require a set of paperwork in order to win the award, manage the award and close it out upon completion. All awards are paid on a reimbursable basis, which is why they are usually in the red on the books. Especially during Covid many grants cross fiscal years.

On 3 Nov we rec'd \$4,898 against grant #114  
On 10 Nov we rec'd \$12,817 against grant #113

**Private grants:** awards from foundations and similar sources. Karl's American Tower grant was payable to The Fund and that's where the cash resides. Once the cash moves over to the school it will be tracked in this column.

With Susan Hauck as our new Development Director we expect regular use of this column.

**Friends of the Marblehead Public Schools (FMPS) grants:** This organization has been very generous to MCCPS over the years. Like other grants they operate on a reimbursement system so revenue always lags expenses.

Last week I rec'd a check for \$1,744.88 that will appear on the books in November (for a grant written by James Rogers for MCCPS TV).

Molly Wright was awarded a grant for \$1,240 for Graphic Novels with Author Visit. This has yet to be scheduled due to Covid.

Alyssa Crimmins was awarded a grant for \$5,000 for Improved Self-Regulation Promotes Access to School-Based Curriculum, or ISRPASBC. The \$2,000 expense on the books was for the consult presentation done in September and we just rec'd an invoice for \$1,200 for the sensory hallway project so I will be submitting for (partial) reimbursement this month.

Please refer to the attached for additional details.

**FY21 Grant information**

102	CVRF School Reopening Grant Program (\$225/student, must be expended by 12/31/20)	\$46,125	Covid	
113	Elementary and Secondary Schools Emergency Relief Fund	\$20,000	Covid	
114	Summer & Vacation Learning	\$11,997	Covid	
117	Remote Learning Technology Essentials Grant	\$1,916	Covid	
140	Title II, Part A: Building Systems of Support for Excellent Teaching and Learning	\$4,758	Competitive	
240	Individuals with Disabilities Education Act (IDEA) Federal Special Education Entitlement Grant	\$55,219	Allocation	
305	Title I, Part A: Improving Basic Programs	\$19,016	Allocation	
309	Title IV, Part A: Student Support and Academic Enrichment	\$10,000	Competitive	
		\$169,031		
	<b>Friends of the Marblehead Public Schools (FMPS)</b>			
	James Rogers - MCCPS TV	\$1,745	complete	
	Molly Wright - Graphic Novels program incl author visit	\$1,240	pending	
	Alyssa Crimmins - Self Regulation	\$5,000	partially complete	
		\$7,985		
	Karl Smith / American Tower	\$10,000	for Chromebooks	

113 - ESSE Emergency Relief Fund		Submitted 8/14/20			
<b>\$20,000</b>					
<b>Budget</b>					
Supplies & materials	\$11,500		<b>Expenses</b>		<b>Balance</b>
			Dominique	\$1,220.02	\$11,500.00
			PT/OT kits	\$535.19	
			5th carriers	\$220.96	
			5H math books	\$113.80	
Other			Sadlier (4th/5th)	\$1,915.73	
Maint of Equipment	\$7,500	plumbing	5th whiteboards	\$207.27	
Signage	<del>\$4,000</del>	plumbing	5th Expo markers	\$49.98	
	\$8,500		USB mic (Cultur)	\$42.99	
			4A books	\$607.20	
			Soundtrap	\$968.00	
			5W texts	\$110.00	
			Switch	\$379.00	
			Wifi access point	\$290.82	
				\$6,660.96	
				\$8,155.64	
	\$20,000		Blaisdell	\$6,600.00	\$14,816.60
			Nurse	\$740.00	submitted 10/28/20
				\$7,340.00	
			Sprayer	\$669.65	
			4 gal Vital Oxide	\$145.99	
				\$8,155.64	

# MARBLEHEAD COMMUNITY CHARTER

## Payment History

**Date Range Searched:** From 11/1/20 To 11/10/20

**Department(s) Searched:** ALL

**Number of Payment Lines Found:** 2

[Understanding Payments History](#)

Return Payments History Search

### Address ID: AD001---17 LIME ST MARBLEHEAD, MA

Payment Number: 305A0020180

Payment Date: 11/3/2020

Department	Payment Ref. #	Contract Number	Line Amount	Check Amount
DOE - DEPARTMENT OF ELEMENTARY & SECONDARY EDUCATION	238-391637-2021-0464-2.0	INTF969Z202122301010	\$4,898.00	\$4,898.00
Check Description: FY21 SUMMER_VACA_LEAR 238-391637-2021-0464				
Penalty Interest Amount:			-	
<b>Total Amount:</b>			<b>\$4,898.00</b>	<b>\$4,898.00</b>

Payment Number: 312A0025671

Payment Date: 11/10/2020

Department	Payment Ref. #	Contract Number	Line Amount	Check Amount
DOE - DEPARTMENT OF ELEMENTARY & SECONDARY EDUCATION	113-397317-2021-0464-2.0	INTF969N202124001071	\$12,817.00	\$12,817.00
Check Description: FY21 ESSER 113-397317-2021-0464				
Penalty Interest Amount:			-	
<b>Total Amount:</b>			<b>\$12,817.00</b>	<b>\$12,817.00</b>

**Address ID: AD001---17 LIME ST Total: \$17,715.00 \$17,715.00**