



MCCPS

MCCPS Board of Trustees

Minutes

Finance Committee Meeting

Date and Time

Wednesday August 19, 2020 at 8:00 AM

Join Zoom Meeting

<https://us02web.zoom.us/j/85975913529?pwd=R243Q1BwbzdQNUEXNzRvNUJ5UFRQUT09>

Meeting ID: 859 7591 3529

Password: 7sqBcq

Committee Members Present

Artie Sullivan (remote), Jeff Barry (remote), Julie Santosus (remote), Karl Smith (remote), NDack Toure (remote), Peter Cohen (remote), Richard Doron (remote), Rodolphe Herve (remote)

Committee Members Absent

Jeremy Bumagin

Committee Members Arrived Late

NDack Toure

Guests Present

Susan Hauck (remote)

I. Opening Items

A. Record Attendance and Guests

NDack Toure arrived late.

B. Call the Meeting to Order

Rodolphe Herve called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Wednesday Aug 19, 2020 @ 8:02 AM.

Karl Smith made a motion to open the meeting.

Jeff Barry seconded the motion.

In light of the ongoing COVID-19 coronavirus outbreak, Governor Baker issued an emergency Order on March 12, 2020, allowing public bodies greater flexibility in utilizing technology in the conduct of meetings under the Open Meeting Law. This committee makes a motion to accept this Executive Order for this meeting of the Finance Committee, on Aug 19, 2020. The committee **VOTED** to approve the motion.

Roll Call

Artie Sullivan	Aye
Karl Smith	Aye
Julie Santosus	Aye
Richard Doron	Aye
Peter Cohen	Aye
Rodolphe Herve	Aye
David Hausler	Absent
Jeff Barry	Aye
Jeremy Bumagin	Absent
NDack Toure	Absent

C. Approve Outstanding previous Finance committee meeting minutes

Julie Santosus made a motion to approve the minutes from Finance Committee Meeting on 07-22-20.

Jeff Barry seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Artie Sullivan	Aye
David Hausler	Absent
Peter Cohen	Aye
Jeremy Bumagin	Absent
Karl Smith	Aye
Rodolphe Herve	Aye
NDack Toure	Absent
Jeff Barry	Aye
Susan Hauck	Aye
Julie Santosus	Aye
Richard Doron	Aye

II. Finance - Financial Statement Review

A. Committee review of Previous Month's Financial Statements

Jeff Barry led a discussion based on the FinCom notes July document. Items of note include:

- After checking intentions with enrolled families, confirmed enrollment for the 2020-2021 year lies at 206. With additional offers sent recently and new applications, the estimated enrollment is within 218-225. However, as in previous years, enrollment will only be confirmed after a few weeks of school start. The Charter amendment to include Salem and Swampscott within the boundaries of our Community will be approved by the state at the earliest in late September
- The July financials only include 1 month of the new financial year and are not yet meaningful for trend analysis. As presented, results appear very consistent with previous months
- MCCPS will see additional cash payments this year related to dealing with the Covid-19 pandemic, including:
 - necessary upgrades to the HVAC, ventilation, air filtering systems, for which an estimate of circa \$31K has been received
 - deep cleaning and disinfections (\$1600/occurrence)

- potential more thorough cleaning/disinfection contract (\$2800/m currently to \$3200/m) etc.

There are several avenues to fund these items including a \$45K FEMA grant and other FEMA subsidies applications potentially available. To date, Jeff Barry has submitted applications worth \$60K, however, there is no indication of timing for a response or approval.

Given the necessity to upgrade the HVAC/Vent/air filter system for the school ahead of any on-premise schooling, the Finance Committee discussed at length the need to start the \$31K work as soon as possible.

Karl Smith made a motion to make a recommendation to the MCCPS Board to approve a spend of \$31K, necessary for upgrades to the school's HVAC/Vent/Filter system.

Artie Sullivan seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Rodolphe Herve	Aye
Jeremy Bumagin	Absent
David Hausler	Absent
Peter Cohen	Aye
Susan Hauck	Aye
Richard Doron	Aye
Karl Smith	Aye
NDack Toure	Aye
Julie Santosus	Aye
Jeff Barry	Aye
Artie Sullivan	Aye

III. Other Business

A. Other discussion points

David Hausler has not been attending Finance Committee meetings for an extended period and will be officially removed from the FinCom member list.

Documents used during the meeting

- FinCom notes July (new FY).docx
- MCCPS-Jul-2020-Financial Statements v1.xlsx