

MCCPS
 FY21 Operating Budget worksheet

04/20/20

Ordinary Income/Expense	FY20 Approved		FY21 V4 Proposed
Income			Salaries 3.0
4057 — VACATION PROGRAMMING	7,250	no summer camp (SPED only)	0
4005 — STATE ALLOCATION	3,072,227	From PPE sheet, Scenario 1	3,086,095
Total 4040 — INVESTMENT INCOME	100		100
4050 — OTHER INCOME			
4051 — 17 Lime Rent	20,844	14 apsects - 7 at \$500, 7 at \$750 (\$8750) , Haggett, MYH	21,750
4054 — Misc. Inc.	200	\$10K Netflix (FY20)	1,500
4056 — Homework Club	10,000	Lodgen	10,000
4050 — OTHER INCOME - Other	200		500
Total 4050 — OTHER INCOME	31,244		
4055 — STUDENT SUCCESS FUND	18,630		18,000
4080 — REIMBURSEMENTS	3,500		2,000
4085 — MEDICARE REIMB.	5,000	FY20 pending receipt	5,000
Total 4090 — FUNDRAISING	36,400	net	45,000
Total Income	3,174,351		3,189,945
Gross Profit			
Expense			
5000 — PERSONNEL			
5089 — Fellows	0		
5088 — Vactaion Programming	1,300	no summer camp (SPED program only)	0
5100 - PAYROLL TAX			
Fam/Medical Leave	0	new tax	5,000
5120 — Work Comp	15,183	front loaded	17,000
5117 — Unemployment	11,058		13,000
5116 — Medicare	33,325		35,000
5115 — Soc Sec	48,000		42,000
Total 5100 - Payroll Taxes	107,566		112,000
Salaries from worksheet	2,118,116	from worksheet	2,140,701
Total 5000 — PERSONNEL	2,225,682		2,252,701
5140 — BENEFITS			
5141 — Health	378,000		373,774
5142 — Dental	28,000		25,661
5143 — Life & Disability	13,400		14,400
Total 5140 — BENEFITS	419,400		413,835
5150 — STAFF DEVELOPMENT	6,000	MCPSA membership	7,500
5160 — SEARCH COSTS	1,600	SchoolSpring	1,700
5200 — DIRECT STUDENT SUPPORT			
5255 — Homework Club	7,500		6,500
5202 — Furnishings	1,000		1,000
5203 — Student Success Fund	15,000	85% of revenue	15,300
5210 — Teachers supplies	5,000		5,000
5211 — Instructional Equipment	14,400	buy out of old lease (FY19)	14,400
5215 — Curriculum supplies	5,000		5,000
5220 — Student supplies	5,000		5,000
5221 — SPED supplies	1,500	grants	1,500
5222 — SPED Services	1,500	grants overflow	1,500
5240 — Computer Support	2,000		2,000
5241 — Technology - Hardware	5,000		5,000
5242 — Technology-Software	2,000	FY20 incl.IXL, Powerschool upgrade	2,000
5250 — Nursing supplies	1,500		1,500
5290 — Vacation Programming	4,610		0
Total 5200 — DIRECT STUDENT SUPPORT	71,010		65,700
5300 — OCCUPANCY			
5320 — Maintenance			
Total 5320 — Maintenance	39,500		40,000
5330 — CustSvc	27,200		30,000
5340 — CustSupplies	5,000		5,000
5351 — Utilities			
5352 — Electric	28,500		30,000
5354 — Water	8,500		8,500
5355 — Communications	3,750		3,750
Total 5351 — Utilities	40,750		42,250
Total 5300 — OCCUPANCY	112,450		117,250
5400 — OFFICE & ADMIN			
5492 — Mortgage Interest	129,706	from amortization schedule	120,423
5405 — FundraisingExp			
5407 — Events			
5408 — Musical			
5405 — FundraisingExp - Other			
Total 5405 — FundraisingExp	5,650		6,000
5410 — Supplies	5,000		5,000
5430 — Accounting	18,000		18,000
5431 — Legal	15,000		10,000
5435 - Marketing	0	new line item	10,000
5440 — PayrollSvc	6,000		5,500
5450 — Printing&Copy	1,200		1,200
5460 — Postage	3,500		3,500
5470 — General Liability Insurance	28,717		30,000
5480 — Board	6,000	Board on Track	7,000
5486 — HoS Discretionary	1,500		1,500
5487 — Admissions	1,500		1,500
5497 — Bank Chrg	950		1,000
Total 5400 — OFFICE & ADMIN	222,723		220,623
6100 — Depreciation	94,572	TBD	95,000
Total Expense	3,153,437		3,174,309
Net Ordinary Income	20,914	Using Scenario 1 revenue figure	15,636
Net Income		Using Scenario 2 revenue figure	

Updated PPEs

9/12/2019

	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	TOTAL	
Marblehead	16	38	31	9	24	118	
Swampscott	19	5	14	2	1	41	
Lynn	8	1	2	2	5	18	
Salem		1	5	2	5	13	
Saugus	1					1	
Peabody		3		1	1	5	
Nahant	2	3		2		7	
Beverly		1		1		2	
						205	

FY19 PPE				
Marblehead	118	\$14,545	\$1,716,310	
Swampscott	41	\$14,247	\$584,127	Marblehead
Lynn	18	\$10,246	\$184,428	Swampscott
Salem	13	\$13,863	\$180,219	Lynn
Saugus	1	\$15,675	\$15,675	Salem
Peabody	5	\$11,960	\$59,800	Saugus
Nahant	7	\$14,218	\$99,526	Peabody
Beverly	2	\$14,375	\$28,750	Nahant
	205		\$2,868,835	Beverly

FY20 Projected				DESE 8/19	
Marblehead	118	\$15,536	\$1,833,248		Marblehead
Swampscott	41	\$16,295	\$668,095		Swampscott
Lynn	18	\$12,968	\$233,424		Lynn
Salem	13	\$15,711	\$204,243		Salem
Saugus	1	\$17,551	\$17,551		Saugus
Peabody	5	\$15,087	\$75,435		Peabody
Nahant	7	\$14,844	\$103,908		Nahant
Beverly	2	\$18,114	\$36,228	Average	Beverly
	205		\$3,172,132	\$15,473.81	
			\$3,072,227		
			\$99,905		

FY19+5%				
Marblehead	118	\$15,272	\$1,802,126	Marblehead
Swampscott	41	\$14,959	\$613,333	Swampscott
Lynn	18	\$10,758	\$193,649	Lynn
				Salem

Salem	13	\$14,556	\$189,230
Saugus	1	\$16,459	\$16,459
Peabody	5	\$12,558	\$62,790
Nahant	7	\$14,929	\$104,502
Beverly	2	\$15,094	\$30,188
	205		\$3,012,277

Saugus
Peabody
Nahant
Beverly

	FY19 + 3%	
118	\$14,981	\$1,767,758
41	\$14,674	\$601,634
18	\$10,553	\$189,954
13	\$14,279	\$185,627
1	\$16,145	\$16,145
5	\$12,319	\$61,594
7	\$14,645	\$102,515
2	\$14,806	\$29,613
205		\$2,954,840

	FY19+ 3.5%	
118	\$15,054	\$1,776,381
41	\$14,764	\$605,324
18	\$10,605	\$190,890
13	\$14,348	\$186,524
1	\$16,224	\$16,224
5	\$12,379	\$61,893
7	\$14,716	\$103,012
2	\$14,878	\$29,756
205		\$2,970,004

	FY19+ 4%	
118	\$15,127	\$1,784,986
41	\$14,817	\$607,497
18	\$10,656	\$191,808
13	\$14,817	\$192,621

1	\$16,302	\$16,302
5	\$12,438	\$62,192
7	\$14,787	\$103,507
2	\$14,950	\$29,900
205		\$2,988,813

**5 year history of PPEs
Per Pupil Expenditure (State Allocation)**

<u>District</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>
Marblehead	\$11,826	\$12,337	\$13,012	\$13,682
Salem	\$13,199	\$12,672	\$13,475	\$12,303
Swampscott	\$12,841	\$13,052	\$13,940	\$14,058
Lynn	\$10,092	\$9,585	\$9,783	\$11,027
Nahant	<u>\$11,630</u>	<u>\$12,729</u>	<u>\$12,973</u>	<u>\$13,247</u>
<i>Average</i>	\$11,918	\$12,075	\$12,637	\$12,863

Marblehead	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>
<i>trend over time</i>	4.3%	5.5%	5.1%	6.3%

RAW DATA FROM DESE

FY15	FTE	Foundation	Above	Facilities
LYNN	13.5	9,190	9	893
MARBLEHEAD	182.1	8,149	2,784	893
NAHANT	4.0	7,901	2,836	893
PEABODY	5.0	9,487	1,357	893
SALEM	3.2	9,581	2,725	893
SWAMPSCOTT	14.0	7,776	4,172	893

FY16	FTE	Foundation	Above	Facilities
LYNN	9.4	8,691	1	893
MARBLEHEAD	184.3	8,212	3,232	893

NAHANT	5.1	8,146	3,690	893
PEABODY	6.0	9,434	1,217	893
SALEM	6.0	8,856	2,923	893
SWAMPSCOTT	17.6	7,924	4,235	893

FY17

LYNN	8.4	8,720	170	0
MARBLEHEAD	194.3	8,244	3,875	0
NAHANT	4.0	8,027	4,053	0
PEABODY	5.5	8,814	834	0
SALEM	9.0	9,043	3,539	0
SWAMPSCOTT	8.5	8,362	4,685	0

FY18

LYNN	16.24	9,723	411	0
MARBLEHEAD	170.50	8,433	4,356	0
NAHANT	2.00	8,183	4,171	0
PEABODY	9.50	8,890	1,533	0
SALEM	16.19	8,649	2,761	0
SWAMPSCOTT	15.00	8,174	4,991	0

FY19

BEVERLY	1.00	10,571	2,911	0
DANVERS	1.00	10,053	4,843	0
LYNN	16.23	9,249	104	0
MARBLEHEAD	161.74	8,868	4,784	0
NAHANT	1.92	8,580	4,745	0
PEABODY	9.70	9,288	1,779	0
SALEM	17.00	10,068	2,902	0

SWAMPSCOTT	18.76	8,610	4,744	0
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FY20 Projected at August 2019

BEVERLY		9,123	2,512	0
LYNN		10,938	123	0
MARBLEHEAD		9,477	5,112	0
NAHANT		8,954	4,952	0
PEABODY		10,818	2,072	0
SALEM		9,892	2,852	0
SWAMPSCOTT		8,984	4,950	0

<u>FY19</u>	<u>FY20 (proj)</u>
\$14,545	\$15,527
\$13,863	\$13,682
\$14,247	\$14,872
\$10,246	\$11,999
<u>\$14,218</u>	<u>\$14,844</u>
\$13,424	\$14,185

FY20 (proj)
6.8%

<http://www.doe.mass.edu/charter/finance/>

PPE

10,092
11,826
11,630
11,737
13,199
12,841

0	9,585
0	12,337

0	12,729
0	11,544
0	12,672
0	13,052

893	9,783
893	13,012
893	12,973
893	10,541
893	13,475
893	13,940

893	11,027
893	13,682
893	13,247
893	11,316
893	12,303
893	14,058

893	14,375
893	15,789
893	10,246
893	14,545
893	14,218
893	11,960
893	13,863

893	14,247
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938	12,573
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938	11,999
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938	15,527
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938	14,844
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938	13,828
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938	13,682
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938	14,872
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FY20 PPEs by sending district

January 2020

		<u>FY20 Projected</u>	DESE 8/19
Marblehead	119	\$15,536	\$1,848,784
Swampscott	43	\$16,295	\$700,685
Lynn	18	\$12,968	\$233,424
Salem	12	\$15,711	\$188,532
Saugus	2	\$17,551	\$35,102
Peabody	5	\$15,087	\$75,435
Nahant	7	\$14,844	\$103,908
Beverly	1.5	\$18,114	\$27,171 anticipates loss of 1 student after 12/19
	207.5		\$3,213,041

There will be some minor pro-ration

FY20 Budget	\$ 3,072,227
	\$140,814
	Average
	\$15,484.53

		<u>FY20 Projected</u>	DESE 12/23/19
Marblehead	121	\$15,603	\$1,887,963
Swampscott	41	\$14,872	\$609,752
Lynn	18	\$11,885	\$213,930
Salem	13	\$13,022	\$169,286
Saugus	1	\$16,605	\$16,605
Peabody	5	\$13,639	\$68,195
Nahant	7	\$15,597	\$109,179
Beverly	1.5	\$12,487	\$18,731 withdrawl not official as of 1/3/20, but the
	207.5		\$3,093,641

There will be some minor pro-ration

FY20 Budget	\$ 3,072,227
	\$21,414
	Average
	\$14,909.11

State allocation depts

July	\$290,567 actual	230
Aug	\$290,567 actual	230
Sept	\$290,567 actual	230
Oct	\$290,567 actual	230
Nov	\$290,567 actual	230
Dec	\$229,030 actual	205
Jan	\$229,030 projected	should adjust to 207.5
Feb	\$229,030 projected	
Mar	\$229,030 projected	
Apr	\$229,030 projected	
May	\$229,030 projected	
June	\$229,030 projected	

\$3,056,045

FY21 PPE calculations

		Founda- tion Rate	Above Founda- tion Rate	Facilities Rate	Total Rate
FY20	Sending				
as of Dec	BEVERLY	9,123	2,426	938	12,487
2019	LYNN	10,938	9	938	11,885
	MARBLEHEAD	9,477	5,188	938	15,603
	NAHANT	8,954	5,705	938	15,597
	PEABODY	10,818	1,883	938	13,639
	SALEM	9,892	2,192	938	13,022
	SAUGUS	11,379	4,288	938	16,605
	SWAMPSCOTT	8,984	4,950	938	14,872

		FY20 at Dec	+3%	AF Flat	Facilities	
FY21	BEVERLY	9,123	9,397	2,426	938	12,761
Projected	LYNN	10,938	11,266	9	938	12,213
As per	MARBLEHEAD	9,477	9,761	5,188	938	15,887
memo	NAHANT	8,954	9,223	5,705	938	15,866
	PEABODY	10,818	11,143	1,883	938	13,964
	SALEM	9,892	10,189	2,192	938	13,319
	SAUGUS	11,379	11,720	4,288	938	16,946
	SWAMPSCOTT	8,984	9,254	4,950	938	15,142

		Foundation	AF	Facilities		
FY19	BEVERLY	10,571	2,911	893	#####	#
Final	DANVERS	10,053	4,843	893	#####	#
	LYNN	9,249	104	893	#####	#
	MARBLEHEAD	8,868	4,784	893	#####	#
	NAHANT	8,580	4,745	893	#####	#
	PEABODY	9,288	1,779	893	#####	#
	SALEM	10,068	2,902	893	#####	#
	SWAMPSCOTT	8,610	4,744	893	#####	#

Above Foundation rate comparis FY19-FY20 (projected)

	FY19 final	FY20 proj.	Change	
BEVERLY	2,911	2,426	(\$485)	83% -7%
LYNN	104	9	(\$95)	9% -91%
MARBLEHEAD	4,784	5,188	\$404	108% +8%
NAHANT	4,745	5,705	\$960	120% +20%
PEABODY	1,779	1,883	\$104	106% +6%
SALEM	2,902	2,192	(\$710)	76% -24%
SAUGUS	4,730*	4,288	(\$442)	91% -9%
SWAMPSCOTT	4,744	4,950	\$206	104% +4%

* average of available data

Scenario 1 - Foundation +3%, AF & Facilities flat

		FY20 at Dec	+3%	AF Flat	Facilities	PPE
FY21	BEVERLY	9,123	9,397	2,426	938	12,761
Projected	LYNN	10,938	11,266	9	938	12,213
	MARBLEHEAD	9,477	9,761	5,188	938	15,887
	NAHANT	8,954	9,223	5,705	938	15,866
	PEABODY	10,818	11,143	1,883	938	13,964
	SALEM	9,892	10,189	2,192	938	13,319
	SAUGUS	11,379	11,720	4,288	938	16,946
	SWAMPSCOTT	8,984	9,254	4,950	938	15,142

	Student population - projected	PPE	TOTAL	
BEVERLY	1	12,761	12,761	
LYNN	18	12,213	219,837	
MARBLEHEAD	121	15,887	1,922,365	
NAHANT	7	15,866	111,059	
PEABODY	5	13,964	69,818	
SALEM	13	13,319	173,144	
SAUGUS	1	16,946	16,946	
SWAMPSCOTT	41	15,142	620,802	Weighted avg
	207		3,146,731	\$ 15,201.60

Scenario 2 - Foundation +3%, AF follows trend, Facilities flat

		FY20 at Dec	+3%	AF	Facilities	PPE
FY21	BEVERLY	9,123	9,397	2,014	938	12,348
Projected	LYNN	10,938	11,266	9	938	12,213
	MARBLEHEAD	9,477	9,761	5,603	938	16,302
	NAHANT	8,954	9,223	6,846	938	17,007
	PEABODY	10,818	11,143	1,996	938	14,077
	SALEM	9,892	10,189	1,666	938	12,793
	SAUGUS	11,379	11,720	3,902	938	16,560
	SWAMPSCOTT	8,984	9,254	5,148	938	15,340

	Student population - projected	PPE	TOTAL	
BEVERLY	1	12,348	12,348	
LYNN	18	12,213	219,837	
MARBLEHEAD	121	16,302	1,972,584	
NAHANT	7	17,007	119,046	
PEABODY	5	14,077	70,383	
SALEM	13	12,793	166,305	
SAUGUS	1	16,560	16,560	
SWAMPSCOTT	41	15,340	628,920	Weighted avg
	207		3,205,984	\$ 15,487.84

FY20 Budget	\$3,072,227	
Scenario 1	\$3,146,731	
Scenario 2	\$3,205,984	\$59,252
Scenario 2 + 3 students (210)		\$3,252,447

DESE FY21 Projection (Januray) **Weighted avg \$ 15,643.95**

April update 4/8/2020 DESE data from 3/24/20

		FY20 at March 2020	Above Found.	Facilities	PPE
FY20 Q3	BEVERLY	9,123	2,429	938	12,490
Estimates	LYNN	10,938	0	938	11,876
	MARBLEHEAD	9,477	5,039	938	15,454
	NAHANT	8,954	5,183	938	15,075
	PEABODY	10,818	1,768	938	13,524
	SALEM	9,892	2,139	938	12,969
	SAUGUS	11,379	4,227	938	16,544
	SWAMPSCOTT	8,984	4,408	938	14,330

	Student population - projected	PPE	TOTAL	
BEVERLY	1	12,490	12,490	
LYNN	18	11,876	213,768	
MARBLEHEAD	121	15,454	1,869,934	
NAHANT	7	15,075	105,525	
PEABODY	5	13,524	67,620	
SALEM	13	12,969	168,597	
SAUGUS	1	16,544	16,544	
SWAMPSCOTT	41	14,330	587,530	Weighted avg
	207		3,042,008	\$ 14,695.69

210 students \$3,086,095

-0.03328004