

MCCPS
 FY21 Operating Budget worksheet

	FY20 Approved	6 mos actual
Ordinary Income/Expense		
Income		
4057 — VACATION PROGRAMMING	7,250	7,250
4005 — STATE ALLOCATION	3,072,227	1,678,877
Total 4040 — INVESTMENT INCOME	100	56
4050 — OTHER INCOME		
4051 — 17 Lime Rent	20,844	8,926
4054 — Misc. Inc.	200	10,776
4056 — Homework Club	10,000	1,039
4050 — OTHER INCOME - Other	200	
Total 4050 — OTHER INCOME	31,244	
4055 — STUDENT SUCCESS FUND	18,630	14,233
4880 — REIMBURSEMENTS	3,500	1,005
4085 — MEDICARE REIMB.	5,000	0
Total 4090 — FUNDRAISING	36,400	14,577
Total Income	3,174,351	
Gross Profit		
Expense		
5000 — PERSONNEL		
5089 — Fellows	0	0
5088 — Vaction Programming	1,300	1,300
5100 - PAYROLL TAX		
Fam/Medical Leave	0	2,070
5120 — Work Comp	15,183	11,389
5117 — Unemployment	11,058	6,906
5116 — Medicare	33,325	15,106
5115 — Soc Sec	48,000	18,372
Total 5100 - Payroll Taxes	107,566	53,843
Salaries from worksheet	2,118,116	1,146,822
Total 5000 — PERSONNEL	2,225,682	
5140 — BENEFITS		
5141 — Health	378,000	139,695
5142 — Dental	28,000	14,532
5143 — Life & Disability	13,400	6,441
Total 5140 — BENEFITS	419,400	160,668
5150 — STAFF DEVELOPMENT	6,000	7,551
5160 — SEARCH COSTS	1,600	1,688
5200 — DIRECT STUDENT SUPPORT		
5255 — Homework Club	7,500	
5202 — Furnishings	1,000	21
5203 — Student Success Fund	15,000	5,132
5210 — Teachers supplies	5,000	2,223
5211 — Instructional Equipment	14,400	9,082
5215 — Curriculum supplies	5,000	1,987
5220 — Student supplies	5,000	382
5221 — SPED supplies	1,500	2,256
5222 — SPED Services	1,500	
5240 — Computer Support	2,000	95
5241 — Technology - Hardware	5,000	
5242 — Technology-Software	2,000	10,277
5250 — Nursing supplies	1,500	219
5290 — Vacation Programming	4,610	4,610
Total 5200 — DIRECT STUDENT SUPPORT	71,010	36,284
5300 — OCCUPANCY		
5320 — Maintenance		
Total 5320 — Maintenance	39,500	14,841
5330 — CustSvc	27,200	14,465
5340 — CustSupplies	5,000	1,372
5351 — Utilities		
5352 — Electric	28,500	16,472
5354 — Water	8,500	5,064
5355 — Communications	3,750	1,540
Total 5351 — Utilities	40,750	23,076
Total 5300 — OCCUPANCY	112,450	53,754
5400 — OFFICE & ADMIN		
5492 — Mortgage Interest	129,706	63,507
5405 — FundraisingExp		
5407 — Events		
5408 — Musical		
5405 — FundraisingExp - Other		
Total 5405 — FundraisingExp	5,650	3,113
5410 — Supplies	5,000	1,841
5430 — Accounting	18,000	19,450
5431 — Legal	15,000	1,196
5435 - Marketing	0	0
5440 — PayrollSvc	6,000	2,757
5450 — Printing&Copy	1,200	930
5460 — Postage	3,500	1,585
5470 — General Liability Insurance	28,717	14,611
5480 — Board	6,000	6,995
5486 — HoS Discretionary	1,500	645
5487 — Admissions	1,500	803
5497 — Bank Chrg	950	695
Total 5400 — OFFICE & ADMIN	222,723	118,128
6100 — Depreciation	94,572	47,858
Total Expense	3,153,437	425,931
Net Ordinary Income	20,914	
Net Income		

Cash Items not reflected:
 Principal Repayment

Non-Cash Items to be added back:

Updated PPEs

9/12/2019

	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
Marblehead	16	38	31	9	24
Swampscott	19	5	14	2	1
Lynn	8	1	2	2	5
Salem		1	5	2	5
Saugus	1				
Peabody		3		1	1
Nahant	2	3		2	
Beverly		1		1	

		FY19 PPE	
Marblehead	118	\$14,545	\$1,716,310
Swampscott	41	\$14,247	\$584,127
Lynn	18	\$10,246	\$184,428
Salem	13	\$13,863	\$180,219
Saugus	1	\$15,675	\$15,675
Peabody	5	\$11,960	\$59,800
Nahant	7	\$14,218	\$99,526
Beverly	2	\$14,375	\$28,750
	205		\$2,868,835

		FY20 Projected		DESE 8/19
Marblehead	118	\$15,536	\$1,833,248	
Swampscott	41	\$16,295	\$668,095	
Lynn	18	\$12,968	\$233,424	
Salem	13	\$15,711	\$204,243	
Saugus	1	\$17,551	\$17,551	
Peabody	5	\$15,087	\$75,435	
Nahant	7	\$14,844	\$103,908	
Beverly	2	\$18,114	\$36,228	Average
	205		\$3,172,132	\$15,473.81
			\$3,072,227	
			\$99,905	

		FY19+5%	
Marblehead	118	\$15,272	\$1,802,126
Swampscott	41	\$14,959	\$613,333
Lynn	18	\$10,758	\$193,649

Salem	13	\$14,556	\$189,230
Saugus	1	\$16,459	\$16,459
Peabody	5	\$12,558	\$62,790
Nahant	7	\$14,929	\$104,502
Beverly	2	\$15,094	\$30,188
	205		\$3,012,277

TOTAL
118
41
18
13
1
5
7
2
205

		FY19 + 3%	
Marblehead	118	\$14,981	\$1,767,758
Swampscott	41	\$14,674	\$601,634
Lynn	18	\$10,553	\$189,954
Salem	13	\$14,279	\$185,627
Saugus	1	\$16,145	\$16,145
Peabody	5	\$12,319	\$61,594
Nahant	7	\$14,645	\$102,515
Beverly	2	\$14,806	\$29,613
	205		\$2,954,840

		FY19+ 3.5%	
Marblehead	118	\$15,054	\$1,776,381
Swampscott	41	\$14,764	\$605,324
Lynn	18	\$10,605	\$190,890
Salem	13	\$14,348	\$186,524
Saugus	1	\$16,224	\$16,224
Peabody	5	\$12,379	\$61,893
Nahant	7	\$14,716	\$103,012
Beverly	2	\$14,878	\$29,756
	205		\$2,970,004

		FY19+ 4%	
Marblehead	118	\$15,127	\$1,784,986
Swampscott	41	\$14,817	\$607,497
Lynn	18	\$10,656	\$191,808
Salem	13	\$14,817	\$192,621

Saugus	1	\$16,302	\$16,302
Peabody	5	\$12,438	\$62,192
Nahant	7	\$14,787	\$103,507
Beverly	2	\$14,950	\$29,900
	205		\$2,988,813

**5 year history of PPEs
Per Pupil Expenditure (State Allocation)**

<u>District</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>
Marblehead	\$11,826	\$12,337	\$13,012	\$13,682
Salem	\$13,199	\$12,672	\$13,475	\$12,303
Swampscott	\$12,841	\$13,052	\$13,940	\$14,058
Lynn	\$10,092	\$9,585	\$9,783	\$11,027
Nahant	<u>\$11,630</u>	<u>\$12,729</u>	<u>\$12,973</u>	<u>\$13,247</u>
<i>Average</i>	\$11,918	\$12,075	\$12,637	\$12,863

Marblehead	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>
<i>trend over time</i>	4.3%	5.5%	5.1%	6.3%

RAW DATA FROM DESE

FY15	FTE	Foundation	Above	Facilities
LYNN	13.5	9,190	9	893
MARBLEHEAD	182.1	8,149	2,784	893
NAHANT	4.0	7,901	2,836	893
PEABODY	5.0	9,487	1,357	893
SALEM	3.2	9,581	2,725	893
SWAMPSCOTT	14.0	7,776	4,172	893

FY16	FTE	Foundation	Above	Facilities
LYNN	9.4	8,691	1	893
MARBLEHEAD	184.3	8,212	3,232	893
NAHANT	5.1	8,146	3,690	893

PEABODY	6.0	9,434	1,217	893
SALEM	6.0	8,856	2,923	893
SWAMPSCOTT	17.6	7,924	4,235	893

FY17

LYNN	8.4	8,720	170	0
MARBLEHEAD	194.3	8,244	3,875	0
NAHANT	4.0	8,027	4,053	0
PEABODY	5.5	8,814	834	0
SALEM	9.0	9,043	3,539	0
SWAMPSCOTT	8.5	8,362	4,685	0

FY18

LYNN	16.24	9,723	411	0
MARBLEHEAD	170.50	8,433	4,356	0
NAHANT	2.00	8,183	4,171	0
PEABODY	9.50	8,890	1,533	0
SALEM	16.19	8,649	2,761	0
SWAMPSCOTT	15.00	8,174	4,991	0

FY19

BEVERLY	1.00	10,571	2,911	0
DANVERS	1.00	10,053	4,843	0
LYNN	16.23	9,249	104	0
MARBLEHEAD	161.74	8,868	4,784	0
NAHANT	1.92	8,580	4,745	0
PEABODY	9.70	9,288	1,779	0
SALEM	17.00	10,068	2,902	0
SWAMPSCOTT	18.76	8,610	4,744	0

FY20 Projected at August 2019

BEVERLY		9,123	2,512	0
LYNN		10,938	123	0
MARBLEHEAD		9,477	5,112	0
NAHANT		8,954	4,952	0
PEABODY		10,818	2,072	0
SALEM		9,892	2,852	0
SWAMPSCOTT		8,984	4,950	0

<u>FY19</u>	<u>FY20 (proj)</u>
\$14,545	\$15,527
\$13,863	\$13,682
\$14,247	\$14,872
\$10,246	\$11,999
<u>\$14,218</u>	<u>\$14,844</u>
\$13,424	\$14,185

FY20 (proj)
6.8%

<http://www.doe.mass.edu/charter/finance/>

PPE

10,092
11,826
11,630
11,737
13,199
12,841

0	9,585
0	12,337
0	12,729

0	11,544
0	12,672
0	13,052

893	9,783
893	13,012
893	12,973
893	10,541
893	13,475
893	13,940

893	11,027
893	13,682
893	13,247
893	11,316
893	12,303
893	14,058

893	14,375
893	15,789
893	10,246
893	14,545
893	14,218
893	11,960
893	13,863
893	14,247

938	12,573
938	11,999
938	15,527
938	14,844
938	13,828
938	13,682
938	14,872

FY20 PPEs by sending district

January 2020

		<u>FY20 Projected</u>	DESE 8/19
Marblehead	119	\$15,536	\$1,848,784
Swampscott	43	\$16,295	\$700,685
Lynn	18	\$12,968	\$233,424
Salem	12	\$15,711	\$188,532
Saugus	2	\$17,551	\$35,102
Peabody	5	\$15,087	\$75,435
Nahant	7	\$14,844	\$103,908
Beverly	1.5	\$18,114	\$27,171 anticipates loss of 1 student af
	207.5		\$3,213,041

There will be some minor pro-ration

FY20 Budget \$ 3,072,227

\$140,814

Average
\$15,484.53

		<u>FY20 Projected</u>	DESE 12/23/19
Marblehead	121	\$15,603	\$1,887,963
Swampscott	41	\$14,872	\$609,752
Lynn	18	\$11,885	\$213,930
Salem	13	\$13,022	\$169,286
Saugus	1	\$16,605	\$16,605
Peabody	5	\$13,639	\$68,195
Nahant	7	\$15,597	\$109,179
Beverly	1.5	\$12,487	\$18,731 withdrawl not official as of 1/3
	207.5		\$3,093,641

There will be some minor pro-ration

FY20 Budget \$ 3,072,227

\$21,414

Average
\$14,909.11

State allocation depts

July	\$290,567 actual	230
Aug	\$290,567 actual	230
Sept	\$290,567 actual	230
Oct	\$290,567 actual	230
Nov	\$290,567 actual	230
Dec	\$229,030 actual	205
Jan	\$229,030 projected	should adjust to 207.5
Feb	\$229,030 projected	
Mar	\$229,030 projected	
Apr	\$229,030 projected	
May	\$229,030 projected	
June	\$229,030 projected	

ter 12/19

\$3,056,045

3/20, but the kid is gone

FY21 PPE calculations

		Found- ation Rate	Above Found- ation Rate	Facilities Rate	Total Rate
FY20	Sending				
as of Dec	BEVERLY	9,123	2,426	938	12,487
2019	LYNN	10,938	9	938	11,885
	MARBLEHEAD	9,477	5,188	938	15,603
	NAHANT	8,954	5,705	938	15,597
	PEABODY	10,818	1,883	938	13,639
	SALEM	9,892	2,192	938	13,022
	SAUGUS	11,379	4,288	938	16,605
	SWAMPSCOTT	8,984	4,950	938	14,872

		FY20 at Dec	+3%	AF Flat	Facilities
FY21	BEVERLY	9,123	9,397	2,426	938
Projected	LYNN	10,938	11,266	9	938
As per	MARBLEHEAD	9,477	9,761	5,188	938
memo	NAHANT	8,954	9,223	5,705	938
	PEABODY	10,818	11,143	1,883	938
	SALEM	9,892	10,189	2,192	938
	SAUGUS	11,379	11,720	4,288	938
	SWAMPSCOTT	8,984	9,254	4,950	938

		Foundation	AF	Facilities	
FY19	BEVERLY	10,571	2,911	893	14,375
Final	DANVERS	10,053	4,843	893	15,789
	LYNN	9,249	104	893	10,246
	MARBLEHEAD	8,868	4,784	893	14,545

NAHANT	8,580	4,745	893	14,218
PEABODY	9,288	1,779	893	11,960
SALEM	10,068	2,902	893	13,863
SWAMPSCOTT	8,610	4,744	893	14,247

Above Foundation rate comparison FY19-FY20 (projected)

	<u>FY19 final</u>	<u>FY20 proj.</u>		<u>Change</u>
BEVERLY	2,911	2,426	(\$485)	83%
LYNN	104	9	(\$95)	9%
MARBLEHEAD	4,784	5,188	\$404	108%
NAHANT	4,745	5,705	\$960	120%
PEABODY	1,779	1,883	\$104	106%
SALEM	2,902	2,192	(\$710)	76%
SAUGUS	4730*	4,288	(\$442)	91%
SWAMPSCOTT	4,744	4,950	\$206	104%

* average of available data

Scenario 1 - Foundation +3%, AF & Facilities flat

		FY20 at Dec	+3%
FY21	BEVERLY	9,123	9,397
Projected	LYNN	10,938	11,266
	MARBLEHEAD	9,477	9,761
	NAHANT	8,954	9,223
	PEABODY	10,818	11,143
	SALEM	9,892	10,189
	SAUGUS	11,379	11,720
	SWAMPSCOTT	8,984	9,254

	Student population - projected	PPE	
	BEVERLY	1	12,761
12,761	LYNN	18	12,213
12,213	MARBLEHEAD	121	15,887
15,887	NAHANT	7	15,866
15,866	PEABODY	5	13,964
13,964	SALEM	13	13,319
13,319	SAUGUS	1	16,946
16,946	SWAMPSCOTT	<u>41</u>	15,142
15,142		207	

Scenario 2 - Foundation +3%, AF follows trend, Facilities flat

		FY20 at Dec	+3%
FY21	BEVERLY	9,123	9,397
Projected	LYNN	10,938	11,266

MARBLEHEAD	9,477	9,761
NAHANT	8,954	9,223
PEABODY	10,818	11,143
SALEM	9,892	10,189
SAUGUS	11,379	11,720
SWAMPSCOTT	8,984	9,254

	Student population - projected	PPE
-7%	BEVERLY	1 12,348
-91%	LYNN	18 12,213
+8%	MARBLEHEAD	121 16,302
+20%	NAHANT	7 17,007
+6%	PEABODY	5 14,077
-24%	SALEM	13 12,793
-9%	SAUGUS	1 16,560
+4%	SWAMPSCOTT	41 15,340
		207

FY20 Budget	\$3,072,227	
Scenario 1	\$3,146,731	
Scenario 2	\$3,205,984	\$59,252
Scenario 2 + 3 students (210)		\$3,252,447

DESE FY21 Projection (Januray)

April update 4/8/2020 DESE data from

	FY20 at	
	March 2020	Above Found.
FY20 Q3 BEVERLY	9,123	2,429

Estimates	LYNN	10,938	0
	MARBLEHEAD	9,477	5,039
	NAHANT	8,954	5,183
	PEABODY	10,818	1,768
	SALEM	9,892	2,139
	SAUGUS	11,379	4,227
	SWAMPSCOTT	8,984	4,408

	Student population - projected	PPE
BEVERLY	1	12,490
LYNN	18	11,876
MARBLEHEAD	121	15,454
NAHANT	7	15,075
PEABODY	5	13,524
SALEM	13	12,969
SAUGUS	1	16,544
SWAMPSCOTT	<u>41</u>	14,330
	207	

210 students \$3,086,095

<u>AF Flat</u>	<u>Facilities</u>	<u>PPE</u>
2,426	938	12,761
9	938	12,213
5,188	938	15,887
5,705	938	15,866
1,883	938	13,964
2,192	938	13,319
4,288	938	16,946
4,950	938	15,142

TOTAL

12,761	
219,837	
1,922,365	
111,059	
69,818	
173,144	
16,946	
<u>620,802</u>	Weighted avg
3,146,731	\$ 15,201.60

<u>AF</u>	<u>Facilities</u>	<u>PPE</u>	
2,014	938	12,348	-7%
9	938	12,213	-91%

5,603	938	16,302	+8%
6,846	938	17,007	+20%
1,996	938	14,077	+6%
1,666	938	12,793	-24%
3,902	938	16,560	-9%
5,148	938	15,340	+4%

TOTAL

12,348	
219,837	
1,972,584	
119,046	
70,383	
166,305	
16,560	
<u>628,920</u>	Weighted avg
3,205,984	\$ 15,487.84

Weighted avg
\$ 15,643.95

1 3/24/20

<u>Facilities</u>	<u>PPE</u>
938	12,490

938	11,876
938	15,454
938	15,075
938	13,524
938	12,969
938	16,544
938	14,330

TOTAL

12,490
213,768
1,869,934
105,525
67,620
168,597
16,544
587,530
3,042,008

Weighted avg
\$ 14,695.69