

MCCPS
FY20 adjusted operating budget
 Revised 10/12/19

| Ordinary Income/Expense | Updated estimates | Historical notes from approved budget | | Using FY19 PPEs | Using FY20 Projected PPEs | |
|---|-------------------|--|---|------------------|---------------------------|--------|
| | | | | | | |
| Income | | | | | | |
| 4057 — VACATION PROGRAMMING | 4,505 | Actual, FY20 | | 4,505 | 7,250 | actual |
| 4005 — STATE ALLOCATION | 2,889,371 | | used 94% of FY'2020 to replicate calculated mean from Jeff's DESE / Demographic file - for 2019 - used 99% of amount provided to factor <230 enrollment | 2,868,835 | 3,072,227 | |
| Total 4040 — INVESTMENT INCOME | 100 | | | 100 | 100 | |
| Total 4050 — OTHER INCOME | 31,244 | | | 31,244 | 31,244 | |
| 4055 — STUDENT SUCCESS FUND | 18,630 | Was \$22K, est 60% participation (207) | | 18,630 | 18,630 | |
| 4080 — REIMBURSEMENTS | 3,500 | | | 3,500 | 3,500 | |
| 4085 — MEDICARE REIMB. | 5,000 | | | 5,000 | 5,000 | |
| Total 4090 — FUNDRAISING | 36,400 | | | 36,400 | 36,400 | |
| Total Income | 2,988,750 | | | 2,968,214 | 3,174,351 | |
| Gross Profit | | | | | | |
| Expense | | | | | | |
| Total 5000 — PERSONNEL | 2,225,682 | | | 2,225,682 | 2,225,682 | |
| Total 5140 — BENEFITS | 419,400 | | | 419,400 | 419,400 | |
| 5150 — STAFF DEVELOPMENT | 6,000 | MCSA only | | 6,000 | 6,000 | |
| 5160 — SEARCH COSTS | 1,600 | | | 1,600 | 1,600 | |
| Total 5200 — DIRECT STUDENT SUPPORT | 68,400 | | | 68,400 | 71,010 | |
| Total 5300 — OCCUPANCY | 112,450 | | | 112,450 | 112,450 | |
| Total 5400 — OFFICE & ADMIN | 227,723 | | | 227,723 | 222,723 | |
| 6100 — Depreciation | 94,572 | | | 94,572 | 94,572 | |
| Total Expense | 3,155,827 | | | 3,155,827 | 3,153,437 | |
| Net Ordinary Income | (167,077) | | | (187,613) | 20,914 | |
| Net Income | | | | | | |
| Cash Items not reflected: | | | | | | |
| Principal Repayment | | | | | | |
| Non-Cash Items to be added back: | | | | | | |
| Depreciation | | | | | | |

Real needs budget items capital items - priorities:

| | |
|--------------------|---|
| Roof replacement | 2 options proposed by Chaffee Roofing (in 2017) |
| Replace fire panel | Wayne Alarm (quote from a few years back) |
| New phone system | |

Other real needs - operating:

| | |
|--------------------------------|-------------|
| Normalize Salaries to district | approximate |
|--------------------------------|-------------|

Updated PPEs

9/12/2019

| | <u>4</u> | <u>5</u> | <u>6</u> | <u>7</u> | <u>8</u> | TOTAL |
|------------|----------|----------|----------|----------|----------|------------|
| Marblehead | 16 | 38 | 31 | 9 | 24 | 118 |
| Swampscott | 19 | 5 | 14 | 2 | 1 | 41 |
| Lynn | 8 | 1 | 2 | 2 | 5 | 18 |
| Salem | | 1 | 5 | 2 | 5 | 13 |
| Saugus | 1 | | | | | 1 |
| Peabody | | 3 | | 1 | 1 | 5 |
| Nahant | 2 | 3 | | 2 | | 7 |
| Beverly | | 1 | | 1 | | 2 |
| | | | | | | 205 |

| FY19 PPE | | | |
|-----------------|-----|----------|--------------------|
| Marblehead | 118 | \$14,545 | \$1,716,310 |
| Swampscott | 41 | \$14,247 | \$584,127 |
| Lynn | 18 | \$10,246 | \$184,428 |
| Salem | 13 | \$13,863 | \$180,219 |
| Saugus | 1 | \$15,675 | \$15,675 |
| Peabody | 5 | \$11,960 | \$59,800 |
| Nahant | 7 | \$14,218 | \$99,526 |
| Beverly | 2 | \$14,375 | \$28,750 |
| | 205 | | \$2,868,835 |

| FY19 + 3% | | | |
|------------------|-----|----------|--------------------|
| Marblehead | 118 | \$14,981 | \$1,767,758 |
| Swampscott | 41 | \$14,674 | \$601,634 |
| Lynn | 18 | \$10,553 | \$189,954 |
| Salem | 13 | \$14,279 | \$185,627 |
| Saugus | 1 | \$16,145 | \$16,145 |
| Peabody | 5 | \$12,319 | \$61,594 |
| Nahant | 7 | \$14,645 | \$102,515 |
| Beverly | 2 | \$14,806 | \$29,613 |
| | 205 | | \$2,954,840 |

| FY20 Projected | | | | DESE 8/19 |
|-----------------------|-----|----------|--------------------|-------------|
| Marblehead | 118 | \$15,536 | \$1,833,248 | |
| Swampscott | 41 | \$16,295 | \$668,095 | |
| Lynn | 18 | \$12,968 | \$233,424 | |
| Salem | 13 | \$15,711 | \$204,243 | |
| Saugus | 1 | \$17,551 | \$17,551 | |
| Peabody | 5 | \$15,087 | \$75,435 | |
| Nahant | 7 | \$14,844 | \$103,908 | |
| Beverly | 2 | \$18,114 | \$36,228 | Average |
| | 205 | | \$3,172,132 | \$15,473.81 |
| | | | \$3,072,227 | |
| | | | \$99,905 | |

| FY19+ 3.5% | | | |
|-------------------|-----|----------|--------------------|
| Marblehead | 118 | \$15,054 | \$1,776,381 |
| Swampscott | 41 | \$14,764 | \$605,324 |
| Lynn | 18 | \$10,605 | \$190,890 |
| Salem | 13 | \$14,348 | \$186,524 |
| Saugus | 1 | \$16,224 | \$16,224 |
| Peabody | 5 | \$12,379 | \$61,893 |
| Nahant | 7 | \$14,716 | \$103,012 |
| Beverly | 2 | \$14,878 | \$29,756 |
| | 205 | | \$2,970,004 |

| FY19+5% | | | |
|----------------|-----|----------|--------------------|
| Marblehead | 118 | \$15,272 | \$1,802,126 |
| Swampscott | 41 | \$14,959 | \$613,333 |
| Lynn | 18 | \$10,758 | \$193,649 |
| Salem | 13 | \$14,556 | \$189,230 |
| Saugus | 1 | \$16,459 | \$16,459 |
| Peabody | 5 | \$12,558 | \$62,790 |
| Nahant | 7 | \$14,929 | \$104,502 |
| Beverly | 2 | \$15,094 | \$30,188 |
| | 205 | | \$3,012,277 |

| FY19+ 4% | | | |
|-----------------|-----|----------|--------------------|
| Marblehead | 118 | \$15,127 | \$1,784,986 |
| Swampscott | 41 | \$14,817 | \$607,497 |
| Lynn | 18 | \$10,656 | \$191,808 |
| Salem | 13 | \$14,817 | \$192,621 |
| Saugus | 1 | \$16,302 | \$16,302 |
| Peabody | 5 | \$12,438 | \$62,192 |
| Nahant | 7 | \$14,787 | \$103,507 |
| Beverly | 2 | \$14,950 | \$29,900 |
| | 205 | | \$2,988,813 |

**5 year history of PPEs
Per Pupil Expenditure (State Allocation)**

| <u>District</u> | <u>FY15</u> | <u>FY16</u> | <u>FY17</u> | <u>FY18</u> | <u>FY19</u> | <u>FY20 (proj)</u> |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------|
| Marblehead | \$11,826 | \$12,337 | \$13,012 | \$13,682 | \$14,545 | \$15,527 |
| Salem | \$13,199 | \$12,672 | \$13,475 | \$12,303 | \$13,863 | \$13,682 |
| Swampscott | \$12,841 | \$13,052 | \$13,940 | \$14,058 | \$14,247 | \$14,872 |
| Lynn | \$10,092 | \$9,585 | \$9,783 | \$11,027 | \$10,246 | \$11,999 |
| Nahant | <u>\$11,630</u> | <u>\$12,729</u> | <u>\$12,973</u> | <u>\$13,247</u> | <u>\$14,218</u> | <u>\$14,844</u> |
| <i>Average</i> | \$11,918 | \$12,075 | \$12,637 | \$12,863 | \$13,424 | \$14,185 |