



MCCPS Balance Sheet Prev Year Comparison

As of April 30, 2019

Accrual Basis

	Apr 30, '19	Apr 30, '18	Increase/ (Decrease)	checks
ASSETS				
Current Assets				
Checking/Savings				
1073 — EBSB Payroll (8947)	(372)	27,223	(27,595)	
1072 — EBSB Operating (8934)	275,366	360,324	(84,959)	
1010 — Charter Hall (8202)	2,895	4,240	(1,345)	
1040 — Petty Cash (4534)	1,766	2,588	(822)	
1070 — Checking (4542)	88,012	71,486	16,526	
1085 — PayPal	4,004	5,057	(1,053)	
1090 — FoodService (5077)	8,464	9,151	(687)	-
Total Checking/Savings	380,135	480,070	(99,935)	-
Total Current Assets	380,135	480,070		
Fixed Assets				
1532 — 17 Lime Street				
1533 — Land - 17 Lime Street	687,400	687,400	-	
1532 — 17 Lime Street - Other	3,562,600	3,562,600	-	
Total 1532 — 17 Lime Street	4,250,000	4,250,000	-	
1530 — Building Improvements	33,184	33,184	-	
1531 — Fixed Assets	86,648	86,648	-	
1599 — Accumulated Depreciation	(525,070)	(430,333)	(94,737)	
Total Fixed Assets	3,844,763	3,939,499	(94,737)	
TOTAL ASSETS	4,224,898	4,419,570	(194,671)	-
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 — Accounts Payable		51,296	(51,296)	
Total Accounts Payable		51,296	(51,296)	
Other Current Liabilities				
2110 — Accrued Payroll	137,734	120,762	16,972	
2110-25 — Payroll Liabilities	(1,559)	1,690	(3,249)	
2111 — Accrued Payroll Taxes	4,661	2,600	2,061	
2160-25 — MTRB Liability	12,865	14,595	(1,731)	
2190-25 — Payroll Clearing Account	13,370	6,741	6,629	
2200 — Deferred Revenue		4,289	(4,289)	
2230 — Accrued Expenses	40,978	40,978	0	
Total Other Current Liabilities	208,049	191,657	16,392	
Total Current Liabilities	208,049	242,953	(34,904)	-
Long Term Liabilities				
2613 — East Boston Savings Bank	3,833,971	3,928,795	(94,824)	
Total Long Term Liabilities	3,833,971	3,928,795	(94,824)	
Total Liabilities	4,042,020	4,171,747	(129,727)	-
Equity				
3000 — Opening Bal Equity	(295)	(26)	(269)	
3900 — Retained Earnings	317,694	237,579	80,115	
Net Income	(134,521)	10,270	(144,790)	
Total Equity	182,878	247,822	(64,944)	
TOTAL LIABILITIES & EQUITY	4,224,898	4,419,570	(194,671)	-



MCCPS
Profit and Loss Standard
 July 2018 through April 2019

	Accrual Basis											Prior Year	Increase / (Decrease)	%age	Budget	Over / (Under)	%age
	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	TOTAL						
Ordinary Income/Expense																	
Income																	
4057 — VACATION PROGRAMMING	12,004	3,534									15,538	18,360	(2,822)	-15.4%	33,333	(17,795)	-53.4%
4005 — STATE ALLOCATION	269,144	269,144	269,145	269,145	269,145	264,188	264,188	264,188	259,178	259,178	2,656,643	2,523,444	133,199	5.3%	2,587,500	69,143	2.7%
4040 — INVESTMENT INCOME	5	11	11	6	9	5	9	4	8	4	72	79	(7)	0.0%	83	(11)	100.0%
4050 — OTHER INCOME	250	2,794	2,200	2,471	1,913	2,923	1,445	1,049	6,946	455	22,445	27,931	(5,486)	-19.6%	12,232	10,213	83.5%
4055 — STUDENT SUCCESS FUND		3,350	8,629	1,508	400	2,250	850	154	300		17,440	25,621	(8,180)	-31.9%	16,667	774	4.6%
4080 — REIMBURSEMENTS		310	556			2,437			40		3,344	864	2,480	287.1%	4,167	(823)	-19.8%
4085 — MEDICARE REIMB.						3,253					3,253	3,712	(459)	100.0%	0	3,253	#DIV/0!
4090 — FUNDRAISING		582	50	4,549	6,488	2,282	1,125	1,038	3,281	1,005	20,400	17,682	2,718	15.4%	12,500	7,900	100.0%
Total Income	281,403	279,726	280,591	277,679	277,955	277,337	267,617	266,433	269,753	260,641	2,739,135	2,617,693	121,443	4.6%	2,666,482	72,654	2.7%
Gross Profit	281,403	279,726	280,591	277,679	277,955	277,337	267,617	266,433	269,753	260,641	2,739,135	2,617,693	121,443				
Expense																	
5000 — PERSONNEL	187,548	191,381	197,288	195,615	179,352	220,352	201,035	193,082	209,628	196,623	1,971,904	1,791,511	180,393	10.1%	1,916,938	54,967	18.8%
5140 — BENEFITS	33,801	35,518	25,914	33,922	32,223	31,087	33,510	33,759	25,130	31,606	316,471	295,859	20,611	7.0%	291,667	24,804	191.3%
5150 — STAFF DEVELOPMENT	781	3,782	590	1,274	295	4,551	16	565	862	199	12,914	12,138	776	6.4%	12,963	(49)	-2.9%
5160 — SEARCH COSTS			1,563								1,563	2,313	(750)	-32.4%	1,667	(104)	-12.5%
5170 — SUBSTITUTE									313		313	510	(198)	-38.7%	833	(521)	-0.9%
5200 — DIRECT STUDENT SUPPORT	3,953	7,892	6,085	3,260	4,994	3,453	4,177	5,181	2,856	3,592	45,444	63,256	(17,812)	-28.2%	60,990	(15,546)	-13.0%
5300 — OCCUPANCY	4,235	24,973	7,524	5,542	10,858	10,193	11,476	14,629	14,942	12,651	117,024	118,554	(1,531)	-1.3%	119,583	(2,560)	-1.3%
5400 — OFFICE & ADMIN	11,669	17,189	21,697	29,679	18,100	36,433	31,264	36,271	29,108	31,032	262,440	199,319	63,120	31.7%	195,353	67,087	85.1%
6100 — Depreciation	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	78,810	79,631	(821)	-1.0%	78,810	0	0.0%
Total Expense	249,869	288,616	268,542	277,174	253,704	313,950	289,359	291,368	290,719	283,583	2,806,882	2,563,092	243,790	9.5%	2,678,804	128,078	
Net Ordinary Income	31,534	(8,890)	12,050	506	24,251	(36,612)	(21,742)	(24,935)	(20,967)	(22,942)	(67,747)	54,600	(122,347)	-224.1%			
Net Income	31,534	(8,890)	12,050	506	24,251	(36,612)	(21,742)	(24,935)	(20,967)	(22,942)	(67,747)	54,600	(0)				
												0	check				

MCCPS
Profit and Loss Prev Year Comparison

July 2018 through April 2019

Accrual Basis

	Jul '18 - Apr '19	Jul '17 - Apr '18
Ordinary Income/Expense		
Income		
4057 — VACATION PROGRAMMING	15,538	18,360
4005 — STATE ALLOCATION	2,656,643	2,523,444
4030 — STUDENT ACTIVITIES		
4037 — Summer School		4,289
Total 4030 — STUDENT ACTIVITIES		4,289
4040 — INVESTMENT INCOME		
4041 — Int Inc	35	50
4040 — INVESTMENT INCOME - Other	38	29
Total 4040 — INVESTMENT INCOME	72	79
4050 — OTHER INCOME		
4051 — 17 Lime Rent	12,672	11,464
4054 — Misc. Inc.	206	2,759
4056 — Homework Club	9,374	13,251
4050 — OTHER INCOME - Other	193	157
Total 4050 — OTHER INCOME	22,445	27,631
4055 — STUDENT SUCCESS FUND	17,440	21,332
4070 — PRIVATE GRANTS		300
4080 — REIMBURSEMENTS	3,344	864
4085 — MEDICARE REIMB.	3,253	3,712
4090 — FUNDRAISING		
4092 — Events	4,460	4,438
4094 — Musical	5,607	4,944
4090 — FUNDRAISING - Other	10,333	8,301
Total 4090 — FUNDRAISING	20,400	17,682
Total Income	2,739,135	2,617,693
Gross Profit	2,739,135	2,617,693
Expense		
5000 — PERSONNEL		
5091 — US DoE	(1,306)	
5090 — 403b	(400)	
5089 — Fellows		
5088 — Vactaion Programming	7,800	
Payroll Taxes		
5120 — Work Comp	14,919	15,548
5117 — Unemployment	10,683	15,028
5116 — Medicare	26,614	24,837
5115 — Soc Sec	34,120	27,686
Total Payroll Taxes	86,337	83,099
5005 — School Leader		
5006 — Separation Pay	63,251	
5005 — School Leader - Other	56,375	100,417
Total 5005 — School Leader	119,626	100,417
5010 — Business Manager	62,174	61,255
5012 — SPED Director	54,167	58,909
5015 — Development Director		25,000
5020 — Admin-Clerical	39,302	41,574
5025 — Technology	61,298	60,393
5030 — Asst HoS		
5031 — Acting HoS Stipend	9,200	
5030 — Asst HoS - Other	63,926	62,981
Total 5030 — Asst HoS	73,126	62,981
5040 — Teacher	450,743	440,204
5041 — TA	70,796	88,250
5042 — IntArts	245,188	232,558
5045 — Specialist	466,538	307,299
5050 — Guidance	46,418	44,015
5055 — Nurse	43,477	42,983
5060 — Food Service	47,507	46,667
5065 — Facilities	46,863	45,883
5067 — Stipends	250	1,275
5068 — Other Earnings	1,156	
5069 — HomeworkClub	6,406	11,179
5070 — Enrichment	41,446	27,008
5084 — House Manager	2,994	2,036
5086 — Summer School		8,526
5087 — Teacher Award		
Total 5000 — PERSONNEL	1,971,904	1,791,511

	Jul '18 - Apr '19	Jul '17 - Apr '18
5140 — BENEFITS		
5141 — Health	279,956	259,967
5142 — Dental	21,535	23,966
5143 — Life & Disability	14,980	11,926
Total 5140 — BENEFITS	316,471	295,859
5150 — STAFF DEVELOPMENT	12,914	12,138
5160 — SEARCH COSTS	1,563	2,313
5170 — SUBSTITUTE	313	510
5200 — DIRECT STUDENT SUPPORT		
5255 — Homework Club	4,349	2,559
5202 — Furnishings	1,426	4,607
5203 — Student Success Fund	10,722	10,308
5210 — Teachers supplies	1,632	5,576
5211 — Instructional Equipment	10,402	12,239
5215 — Curriculum supplies	2,849	3,822
5220 — Student supplies	1,421	525
5221 — SPED supplies	758	1,256
5222 — SPED Services	1,050	814
5240 — Computer Support	665	1,251
5241 — Technology - Hardware	1,818	4,823
5242 — Technology-Software	3,659	3,231
5250 — Nursing supplies	652	2,125
5260 — Enrichment	138	
5290 — Vacation Programming	3,903	8,902
Total 5200 — DIRECT STUDENT SUPPORT	45,444	62,039
5261 — STUDENT ACTIVITY		1,217
5300 — OCCUPANCY		
5320 — Maintenance		
5321 — alarm		402
5322 — equip	235	363
5323 — HVAC	2,625	5,455
5325 — supplies	884	1,316
5326 — Repairs	2,933	5,085
5320 — Maintenance - Other	37,076	32,040
Total 5320 — Maintenance	43,753	44,661
5330 — CustSvc	28,092	25,782
5340 — CustSupplies	2,907	5,101
5351 — Utilities		
5352 — Electric	24,881	27,426
5353 — Gas	1,411	
5354 — Water	7,694	11,825
5355 — Communications	3,330	3,759
Total 5351 — Utilities	37,316	43,010
5300 — OCCUPANCY - Other	4,955	
Total 5300 — OCCUPANCY	117,024	118,554
5400 — OFFICE & ADMIN		
5492 — Mortgage Interest	107,729	110,324
5405 — FundraisingExp		
5407 — Events	2,471	2,687
5408 — Musical	450	298
5405 — FundraisingExp - Other	1,436	1,453
Total 5405 — FundraisingExp	4,357	4,438
5410 — Supplies	5,124	3,141
5430 — Accounting	16,985	25,138
5431 — Legal	80,294	8,530
5440 — PayrollSvc	4,859	3,603
5450 — Printing&Copy	1,803	1,493
5460 — Postage	3,406	1,507
5470 — General Liability Insurance	23,467	26,968
5480 — Board	10,615	10,240
5486 — HoS Discretionary	1,009	1,329
5487 — Admissions	1,846	1,704
5497 — Bank Chrg	945	906
Total 5400 — OFFICE & ADMIN	262,440	199,319
6100 — Depreciation	78,810	79,631
Total Expense	2,806,882	2,563,092
Net Ordinary Income	(67,747)	54,600
Net Income	(67,747)	54,600



MCCPS
Profit and Loss by Class
 July 2018 through April 2019

Accrual Basis

	01 - General Fund	20-school lunch	27- DC trip	22 - Athletics	23 - Nature's Classroom	24 - Project Adventure	25 - Field Trips	Total 21 - Student Activities	30 - Enrichment	40-sped 94-142	61-Title 1	64-TITLE 2	62 - Teacher Quality (140)	Total 90 Federal Grants	98 - MCEF	95-PTO Reimb.	94- FMPSSGrant	93- MCCPSEdF oundGrant	Total 92 Private Grants	TOTAL	
			(21 - Student Activities)	(21 - Student Activities)	(21 - Student Activities)	(21 - Student Activities)	(21 - Student Activities)			(90 Federal Grants)	(90 Federal Grants)	(90 Federal Grants)	(90 Federal Grants)		(92 Private Grants)	(92 Private Grants)	(92 Private Grants)	(92 Private Grants)			
Ordinary Income/Expense																					
Income																					
4057 — VACATION PROGRAMMING	15,538																				15,538
4005 — STATE ALLOCATION	2,656,643																				2,656,643
4010 — FEDERAL & STATE GRANTS																					7,005
4020 — SCHOOL LUNCH		90,398								5,524	386		1,095	7,005							90,398
4030 — STUDENT ACTIVITIES			100	20,144	21,547	3,520	3,051	48,363													48,363
4040 — INVESTMENT INCOME	72																				72
4050 — OTHER INCOME	22,445								22,644												45,090
4055 — STUDENT SUCCESS FUND	17,440																				17,440
4060 — CONTRIBUTIONS																					7,687
4070 — PRIVATE GRANTS																350	3,283	7,687		7,687	3,633
4080 — REIMBURSEMENTS	3,344																				3,344
4085 — MEDICARE REIMB.	3,253																				3,253
4090 — FUNDRAISING	20,400																				21,425
Total Income	2,739,135	90,398	625	20,144	21,547	3,520	3,051	48,888	22,644	5,524	386		1,095	7,005			850	3,283	7,687	11,820	2,919,890
Gross Profit	2,739,135	90,398	625	20,144	21,547	3,520	3,051	48,888	22,644	5,524	386		1,095	7,005			850	3,283	7,687	11,820	2,919,890
Expense																					
5000 — PERSONNEL	1,971,904	29,954		2,150	800			2,950		45,119				45,119							2,049,926
5140 — BENEFITS	316,471																				316,471
5150 — STAFF DEVELOPMENT	12,914															350	2,150			2,500	15,414
5160 — SEARCH COSTS	1,563																				1,563
5170 — SUBSTITUTE	313																				313
5200 — DIRECT STUDENT SUPPORT	45,444		1,084		1,191		675	2,950	22,562	13,037	3,597	2,360		18,995	12,253		1,876	2,035	16,163	106,114	
5261 — STUDENT ACTIVITY				22,250	18,938	3,740	3,046	47,974								500			500	48,474	
5270 — SCHOOL LUNCH EXP		54,021																			54,021
5300 — OCCUPANCY	117,024																				117,024
5400 — OFFICE & ADMIN	262,440				800	24		824	813						2,204					2,204	266,281
6100 — Depreciation	78,810																				78,810
Total Expense	2,806,882	83,974	1,084	24,400	21,729	3,764	3,721	54,698	23,376	58,156	3,597	2,360		64,114	14,456	850	4,026	2,035	21,367	3,054,411	
Net Ordinary Income	(67,747)	6,424	(459)	(4,256)	(181)	(244)	(670)	(5,811)	(731)	(52,632)	(3,211)	(2,360)	1,095	(57,109)	(14,456)		(743)	5,652	(9,547)	(134,521)	
Net Income	(67,747)	6,424	(459)	(4,256)	(181)	(244)	(670)	(5,811)	(731)	(52,632)	(3,211)	(2,360)	1,095	(57,109)	(14,456)		(743)	5,652	(9,547.33)	(134,521)	



MCCPS
Financial Ratios
 30-Apr-2019

Debt Service Coverage Ratio	(0.36)
Days of Cash	42
LUNA (liquid unrestricted net assets)	1.35

Debt Service Coverage Ratio	
Standard monthly payment (Principal and Interest)	224,430
Net operating Income - April	(67,747)
Projected based on April results	(81,296)
Calculated Debt Service Ratio	(0.36)

Debt-Service Coverage Ratio (DSCR) is a measure of the cash flow available to pay current debt obligations. The ratio states net operating income as a multiple of debt obligations due within one year, including interest, principal, sinking-fund and lease payments.

Days Cash	
Cash on Hand	380,135
Operating Expense Annualized	2,806,882
Noncash expense Depreciation Annualized	78,810
Days Cash	42

$$\text{Cash on hand} \div ((\text{Operating expenses} - \text{Noncash expenses}) \div 365)$$

Liquid Unrestricted Net Assets	
Unrestricted Net Assets	4,224,898
Fixed Assets	3,844,763
Liquid Unrestricted NA	380,135
Expense (April YTD) Monthly	2,806,882
LUNA	1.35

Steps to Calculate LUNA and months of liquidity
Step 1. Calculate LUNA:
 Subtract fixed assets from unrestricted net assets (property and equipment minus debt owed) = liquid unrestricted net assets (LUNA)
Step 2. Divide LUNA by monthly expense
 LUNA / monthly expense = months of liquidity