



MCCPS
Balance Sheet Prev Year Comparisc
 As of March 31, 2019

Accrual Basis

	Mar 31, '19	Mar 31, '18	Increase/ (Decrease)	checks
ASSETS				
Current Assets				
Checking/Savings				
1073 — EBSB Payroll (8947)	23,105	33,556	(10,450)	
1072 — EBSB Operating (8934)	268,528	369,536	(101,008)	
1010 — Charter Hall (8202)	2,895	4,384	(1,488)	
1040 — Petty Cash (4534)	2,164	1,417	747	
1070 — Checking (4542)	88,872	70,975	17,896	
1085 — PayPal	4,635	4	4,631	
1090 — FoodService (5077)	14,814	8,448	6,366	-
Total Checking/Savings	405,014	488,320	(83,306)	-
Total Current Assets	405,014	488,320		
Fixed Assets				
1532 — 17 Lime Street				
1533 — Land - 17 Lime Street	687,400	687,400	-	
1532 — 17 Lime Street - Other	3,562,600	3,562,600	-	
Total 1532 — 17 Lime Street	4,250,000	4,250,000		
1530 — Building Improvements	33,184	33,184	-	
1531 — Fixed Assets	86,648	86,648	-	
1599 — Accumulated Depreciation	(517,189)	(422,370)	(94,819)	
Total Fixed Assets	3,852,644	3,947,463	(94,819)	
TOTAL ASSETS	4,257,658	4,435,782	(178,125)	-
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 — Accounts Payable	160	51,296	(51,136)	
2010 — Accounts Payable FS	4,328		4,328	
Total Accounts Payable	4,487	51,296	(46,808)	
Other Current Liabilities				
2110 — Accrued Payroll	137,734	120,762	16,972	
2110-25 — Payroll Liabilities	(1,559)	1,690	(3,249)	
2111 — Accrued Payroll Taxes	4,661	2,600	2,061	
2160-25 — MTRB Liability	12,865	14,595	(1,731)	
2190-25 — Payroll Clearing Account	12,812	7,708	5,104	
2200 — Deferred Revenue		4,289	(4,289)	
2230 — Accrued Expenses	40,978	40,978	0	
Total Other Current Liabilities	207,491	192,623	14,868	-
Total Current Liabilities	211,978	243,919	(31,940)	
Long Term Liabilities				
2613 — East Boston Savings Bank	3,841,791	3,936,347	(94,556)	
Total Long Term Liabilities	3,841,791	3,936,347	(94,556)	-
Total Liabilities	4,053,769	4,180,266	(126,496)	
Equity				
3000 — Opening Bal Equity	(295)	(26)	(269)	
3900 — Retained Earnings	317,694	237,579	80,115	
Net Income	(113,511)	17,964	(131,475)	-
Total Equity	203,888	255,517	(51,628)	-
TOTAL LIABILITIES & EQUITY	4,257,658	4,435,782	(178,125)	-

Review notes:

Question - when are the accrued expenses updated / reviewed? If supported, no concern, however it's reasonable to expect some changes or updates. This could indicate the amounts / balances weren't adequately considered.

Explanation for debit balance in Payroll Liab?

Note - "Net Income" includes all classes - operating / general only deficit is roughly \$45K



MCCPS
Profit and Loss Standard
 July 2018 through March 2019

	Accrual Basis										Prior	Increase /	%age	Budget	Over /	%age
	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	TOTAL	Year	(Decrease)			(Under)	
Ordinary Income/Expense																
Income																
4057 — VACATION PROGRAMMING	12,004	3,534								15,538	18,360	(2,822)	-15.4%	30,000	(14,462)	-48.2%
4005 — STATE ALLOCATION	269,144	269,144	269,145	269,145	269,145	264,188	264,188	264,188	259,178	2,397,465	2,272,771	124,694	5.5%	2,328,750	68,715	3.0%
4020 — SCHOOL LUNCH									75	75	0	75	0.0%	0	75	100.0%
4040 — INVESTMENT INCOME	5	11	11	6	9	5	9	4	3	64	67	(3)	-4.5%	75	(11)	-14.6%
4050 — OTHER INCOME	250	2,794	2,200	2,471	1,913	2,923	1,445	1,049	6,946	21,990	25,885	(3,895)	-15.0%	11,009	10,982	99.8%
4055 — STUDENT SUCCESS FUND		3,350	8,629	1,508	400	2,250	850	154	300	17,440	25,471	(8,030)	-31.5%	15,000	2,440	16.3%
4080 — REIMBURSEMENTS		310	556			2,437				3,304	698	2,606	100.0%	3,750	(446)	-11.9%
4085 — MEDICARE REIMB.						3,253				3,253	2,791	462	16.6%	0	3,253	100.0%
4090 — FUNDRAISING		582	50	4,549	6,488	2,282	1,125	1,038	3,281	19,395	16,203	3,192	19.7%	11,250	8,145	72.4%
Total Income	281,403	279,726	280,591	277,679	277,955	277,337	267,617	266,433	269,783	2,478,524	2,362,245	116,279	0.05	2,399,834	78,691	
Gross Profit	281,403	279,726	280,591	277,679	277,955	277,337	267,617	266,433	269,783	2,478,524	Check	-				
Expense																
5000 — PERSONNEL	187,548	191,381	197,288	195,615	179,352	220,352	201,035	193,082	209,628	1,775,281	1,602,859	172,423	10.8%	1,725,244	50,038	19.1%
5140 — BENEFITS	33,801	35,518	25,914	33,922	32,223	31,087	33,510	33,759	25,130	284,865	266,063	18,802	7.1%	262,500	22,365	191.7%
5150 — STAFF DEVELOPMENT	781	3,782	590	1,274	295	4,551	16	565	862	12,715	11,715	1,000	8.5%	11,667	1,048	69.9%
5160 — SEARCH COSTS			1,563							1,563	2,313	(750)	-32.4%	1,500	63	9.4%
5170 — SUBSTITUTE									313	313	510	(198)	-38.7%	667	(354)	-0.6%
5200 — DIRECT STUDENT SUPPORT	3,953	7,892	6,085	3,260	4,994	3,453	4,177	5,181	2,856	41,851	57,927	(16,075)	-27.8%	54,891	(13,040)	-12.1%
5300 — OCCUPANCY	4,235	24,973	7,524	5,542	10,858	10,193	11,476	14,629	14,902	104,333	108,869	(4,536)	-4.2%	107,625	(3,292)	-1.9%
5400 — OFFICE & ADMIN	11,669	17,299	21,697	29,679	18,100	36,433	31,264	36,271	29,108	231,518	183,392	48,126	26.2%	175,817	55,701	78.5%
6100 — Depreciation	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	70,929	71,668	(739)	-1.0%	70,929	0	0%
Total Expense	249,869	288,726	268,542	277,174	253,704	313,950	289,359	291,368	290,679	2,523,369	2,305,315	218,053		2,328,904	112,529	
Net Ordinary Income	31,534	(9,000)	12,050	506	24,251	(36,612)	(21,742)	(24,935)	(20,896)	(44,844)	56,930	-				
Net Income	31,534	(9,000)	12,050	506	24,251	(36,612)	(21,742)	(24,935)	(20,896)	(44,844)						

Review notes:
 Reclass school lunch - clean-up. Is it important or necessary to have Reimbursements and medicare reimbursements bifurcated? Maybe combine.
 Maternity / Paternity - backfilling, will this be charged to substitute? How will it be reflected?
 I would have expected Direct student support to have increased with additional SPED population - is this reflected in Personnel? Not clear why costs have decreased
 The net income on the balance sheet is \$113,510 and includes all classes.
 Projected year-end loss still on track to be about \$110K for just operating division? Any additional know charges or overages?

MCCPS
Profit and Loss Standard
 July 2018 through March 2019

Accrual Basis

	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	TOTAL
Ordinary Income/Expense										
Income										
4057 — VACATION PROGRAMMING	12,004	3,534								15,538
4005 — STATE ALLOCATION	269,144	269,144	269,145	269,145	269,145	264,188	264,188	264,188	259,178	2,397,465
4020 — SCHOOL LUNCH									75	75
4022 — FED REIMB									75	75
Total 4020 — SCHOOL LUNCH									75	75
4040 — INVESTMENT INCOME										
4041 — Int Inc	5	3	8	5	3	4	4	3		35
4040 — INVESTMENT INCOME - Other		8	3	1	6	2	5	1	3	29
Total 4040 — INVESTMENT INCOME	5	11	11	6	9	5	9	4	3	64
4050 — OTHER INCOME										
4051 — 17 Lime Rent	250	1,800	925	1,847	1,738	1,313	1,425	950	2,425	12,672
4054 — Misc. Inc.		111					20			131
4056 — Homework Club		883	1,275	431	175	1,610		99	4,521	8,994
4050 — OTHER INCOME - Other				193						193
Total 4050 — OTHER INCOME	250	2,794	2,200	2,471	1,913	2,923	1,445	1,049	6,946	21,990
4055 — STUDENT SUCCESS FUND		3,350	8,629	1,508	400	2,250	850	154	300	17,440
4080 — REIMBURSEMENTS		310	556			2,437				3,304
4085 — MEDICARE REIMB.						3,253				3,253
4090 — FUNDRAISING										
4092 — Events				2,507	260		25	1,038	630	4,460
4094 — Musical					3,191				2,416	5,607
4090 — FUNDRAISING - Other		582	50	2,042	3,037	2,282	1,100		235	9,328
Total 4090 — FUNDRAISING		582	50	4,549	6,488	2,282	1,125	1,038	3,281	19,395
Total Income	281,403	279,726	280,591	277,679	277,955	277,337	267,617	266,433	269,783	2,478,524
Gross Profit	281,403	279,726	280,591	277,679	277,955	277,337	267,617	266,433	269,783	2,478,524
Expense										
5000 — PERSONNEL										
5091 — US DoE									(653)	(653)
5090 — 403b									(200)	(200)
5089 — Fellows		17,208			(17,208)					
5088 — Vactaion Programming	7,800									7,800
Payroll Taxes										
5120 — Work Comp	4,019	1,383	1,357	1,360	1,360	1,360	1,360	1,360	1,360	14,919
5117 — Unemployment	1,280	1,205	1,530	(2,109)	532	538	2,162	2,032	2,013	9,183
5116 — Medicare	2,471	2,349	2,678	2,720	2,684	2,976	2,716	2,591	2,768	23,952
5115 — Soc Sec	2,308	2,343	3,338	3,483	3,264	3,649	4,039	3,739	4,167	30,331
Total Payroll Taxes	10,078	7,280	8,903	5,453	7,839	8,523	10,278	9,722	10,308	78,385
5005 — School Leader										
5006 — Separation Pay						22,251	10,250	10,250	10,250	53,001
5005 — School Leader - Other	10,250	10,250	10,250	10,250	10,250	5,125				56,375
Total 5005 — School Leader	10,250	10,250	10,250	10,250	10,250	27,376	10,250	10,250	10,250	109,376
5010 — Business Manager	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	55,956
5012 — SPED Director	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	48,750
5020 — Admin-Clerical	3,844	3,940	3,940	3,940	3,940	3,940	3,940	3,940	3,940	35,362
5025 — Technology	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130	55,169
5030 — Asst HoS										
5031 — Acting HoS Stipend						2,800	1,600	1,600	1,600	7,600
5030 — Asst HoS - Other	6,393	6,393	6,393	6,393	6,393	6,393	6,393	6,393	6,393	57,533
Total 5030 — Asst HoS	6,393	6,393	6,393	6,393	6,393	9,193	7,993	7,993	7,993	65,133
5040 — Teacher	44,067	39,383	45,474	45,474	45,474	45,474	45,474	45,474	45,724	402,018
5041 — TA	3,760	2,335	8,838	8,356	6,532	8,908	8,268	7,928	7,943	62,868
5042 — IntArts	23,698	24,610	24,610	24,610	24,610	24,610	24,610	24,610	24,610	220,578
5045 — Specialist	38,788	40,591	48,632	50,795	47,874	49,921	49,090	42,830	54,119	420,639
5050 — Guidance	4,418	4,667	4,667	4,667	4,667	4,667	4,667	4,667	4,667	41,752
5055 — Nurse	4,271	4,356	4,356	4,356	4,356	4,356	4,356	4,356	4,356	39,121
5060 — Food Service	4,667	4,760	4,760	4,760	4,760	4,760	4,760	4,760	4,760	42,747
5065 — Facilities	4,686	4,686	4,686	4,686	4,686	4,686	4,686	4,686	4,686	42,176
5067 — Stipends						250				250
5068 — Other Earnings	75	169	101	75	113	75	342	38	169	1,156
5069 — Homework Club			924	1,048	864	1,221	694	481	516	5,747
5070 — Enrichment	2,990	2,990	2,990	2,990	5,965	5,965	2,990	2,990	8,290	38,156
5084 — House Manager					475	663	875	594	388	2,994
Total 5000 — PERSONNEL	187,548	191,381	197,288	195,615	179,352	220,352	201,035	193,082	209,628	1,775,281
5140 — BENEFITS										
5141 — Health	30,224	31,663	21,383	31,914	24,692	30,403	29,942	30,172	21,543	251,936
5142 — Dental	2,333	2,443	2,314	2,009	4,504	(732)	2,152	2,171	2,171	19,364
5143 — Life & Disability	1,244	1,412	2,217		3,027	1,416	1,416	1,416	1,416	13,565
Total 5140 — BENEFITS	33,801	35,518	25,914	33,922	32,223	31,087	33,510	33,759	25,130	284,865
5150 — STAFF DEVELOPMENT	781	3,782	590	1,274	295	4,551	16	565	862	12,715
5160 — SEARCH COSTS			1,563							1,563
5170 — SUBSTITUTE									313	313
5200 — DIRECT STUDENT SUPPORT										
5255 — Homework Club			360	204	312	1,628	449	434	767	4,154
5202 — Furnishings		631	289		280				106	1,307
5203 — Student Success Fund	113	2,740	369	362	2,062	1,183	294	2,129	872	10,125
5210 — Teachers supplies	164	154	194	421	202	180	82	28	103	1,528
5211 — Instructional Equipment	186	1,189	170	1,360	1,189	197	2,378	1,899	34	8,604

MCCPS
Profit and Loss Standard
 July 2018 through March 2019

	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Accrual Basis TOTAL
5215 — Curriculum supplies	10	123	870	301	285		230	265	389	2,473
5220 — Student supplies		201	27	178	192	162	113	329	145	1,346
5221 — SPED supplies		18	252	158	254		58	19		758
5222 — SPED Services		1,050								1,050
5240 — Computer Support		93	75	164	68	102	85	78		665
5241 — Technology - Hardware		1,283	150				350		35	1,818
5242 — Technology-Software	25		3,328							3,354
5250 — Nursing supplies		258			150		138		105	652
5260 — Enrichment				114						114
5290 — Vacation Programming	3,453	150							300	3,903
Total 5200 — DIRECT STUDENT SUPPORT	3,953	7,892	6,085	3,260	4,994	3,453	4,177	5,181	2,856	41,851
5300 — OCCUPANCY										
5320 — Maintenance										
5322 — equip				200				35		235
5323 — HVAC		380		180	620	400			1,045	2,625
5325 — supplies		531		66	104	68		63		831
5326 — Repairs		273	560			150			1,825	2,808
5320 — Maintenance - Other	1,194	16,520	1,250	616	3,157	1,180	845	7,021	4,407	36,191
Total 5320 — Maintenance	1,194	17,704	1,810	1,062	3,880	1,798	845	7,119	7,277	42,690
5330 — CustSvc	2,532	2,740	2,740	2,740	2,740	2,740	2,740	3,640	2,740	25,352
5340 — CustSupplies				620	521	1,410			356	2,907
5351 — Utilities										
5352 — Electric		4,481	2,462	1,072	699	3,191	7,367	713	4,240	24,225
5354 — Water					2,971	538		3,109		6,618
5355 — Communications	509	48	512	48	48	516	523	48	289	2,541
Total 5351 — Utilities	509	4,529	2,974	1,120	3,717	4,245	7,890	3,870	4,529	33,384
Total 5300 — OCCUPANCY	4,235	24,973	7,524	5,542	10,858	10,193	11,476	14,629	14,902	104,333
5400 — OFFICE & ADMIN										
5492 — Mortgage Interest	10,728	11,063	11,041	10,664	10,997	10,621	10,952	10,930	9,852	96,846
5405 — FundraisingExp										
5407 — Events			750	1,110			552	32	27	2,471
5408 — Musical					200				250	450
5405 — FundraisingExp - Other				174	1,201			38		1,412
Total 5405 — FundraisingExp			750	1,284	1,401		552	70	277	4,333
5410 — Supplies	130	152	580	839	712	955	119	1,145	74	4,705
5430 — Accounting			1,675	13,500	1,100		638		72	16,985
5431 — Legal	5	250	3,158	154	35	15,000	15,060	15,559	15,582	64,803
5440 — PayrollSvc	464	410	437	500	509	500	509	530	500	4,359
5450 — Printing&Copy			102			833				935
5460 — Postage	273	12	1,173	363	223	54	756	447		3,301
5470 — General Liability Insurance		5,097	2,296	2,296	2,296	2,296	2,296	2,296	2,296	21,171
5480 — Board					360	5,260		4,995		10,615
5486 — HoS Discretionary		99	250	10		424		75	152	1,009
5487 — Admissions		156	183		48	490	299	95	240	1,510
5497 — Bank Chrg	70	60	52	70	420		83	128	63	945
Total 5400 — OFFICE & ADMIN	11,669	17,299	21,697	29,679	18,100	36,433	31,264	36,271	29,108	231,518
6100 — Depreciation	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	70,929
Total Expense	249,869	288,726	268,542	277,174	253,704	313,950	289,359	291,368	290,679	2,523,369
Net Ordinary Income	31,534	(9,000)	12,050	506	24,251	(36,612)	(21,742)	(24,935)	(20,896)	(44,844)
Net Income	31,534	(9,000)	12,050	506	24,251	(36,612)	(21,742)	(24,935)	(20,896)	(44,844)

MCCPS

Profit and Loss Prev Year Comparisor

July 2018 through March 2019

Accrual Basis

	Jul '18 - Mar '19	Jul '17 - Mar '18
Ordinary Income/Expense		
Income		
4057 — VACATION PROGRAMMING	15,538	18,360
4005 — STATE ALLOCATION	2,397,465	2,272,771
4020 — SCHOOL LUNCH		
4022 — FED REIMB	75	
Total 4020 — SCHOOL LUNCH	75	
4030 — STUDENT ACTIVITIES		
4037 — Summer School		4,289
Total 4030 — STUDENT ACTIVITIES		4,289
4040 — INVESTMENT INCOME		
4041 — Int Inc	35	47
4040 — INVESTMENT INCOME - Other	29	20
Total 4040 — INVESTMENT INCOME	64	67
4050 — OTHER INCOME		
4051 — 17 Lime Rent	12,672	11,009
4054 — Misc. Inc.	131	2,573
4056 — Homework Club	8,994	12,147
4050 — OTHER INCOME - Other	193	157
Total 4050 — OTHER INCOME	21,990	25,885
4055 — STUDENT SUCCESS FUND	17,440	21,182
4080 — REIMBURSEMENTS	3,304	698
4085 — MEDICARE REIMB.	3,253	2,791
4090 — FUNDRAISING		
4092 — Events	4,460	4,413
4094 — Musical	5,607	4,944
4090 — FUNDRAISING - Other	9,328	6,846
Total 4090 — FUNDRAISING	19,395	16,203
Total Income	2,478,524	2,362,245
Gross Profit	2,478,524	2,362,245
Expense		
5000 — PERSONNEL		
5091 — US DoE	(653)	
5090 — 403b	(200)	
5089 — Fellows		
5088 — Vactaion Programming	7,800	
Payroll Taxes		
5120 — Work Comp	14,919	15,548

5117 — Unemployment	9,183	13,456
5116 — Medicare	23,952	22,258
5115 — Soc Sec	30,331	24,796
Total Payroll Taxes	78,385	76,058
5005 — School Leader		
5006 — Separation Pay	53,001	
5005 — School Leader - Other	56,375	90,375
Total 5005 — School Leader	109,376	90,375
5010 — Business Manager	55,956	55,130
5012 — SPED Director	48,750	53,492
5015 — Development Director		20,833
5020 — Admin-Clerical	35,362	37,730
5025 — Technology	55,169	54,353
5030 — Asst HoS		
5031 — Acting HoS Stipend	7,600	
5030 — Asst HoS - Other	57,533	56,683
Total 5030 — Asst HoS	65,133	56,683
5040 — Teacher	402,018	396,937
5041 — TA	62,868	78,738
5042 — IntArts	220,578	209,183
5045 — Specialist	420,639	266,589
5050 — Guidance	41,752	39,597
5055 — Nurse	39,121	38,712
5060 — Food Service	42,747	42,000
5065 — Facilities	42,176	41,300
5067 — Stipends	250	
5068 — Other Earnings	1,156	
5069 — HomeworkClub	5,747	10,495
5070 — Enrichment	38,156	24,092
5084 — House Manager	2,994	2,036
5086 — Summer School		8,526
5087 — Teacher Award		
Total 5000 — PERSONNEL	1,775,281	1,602,859
5140 — BENEFITS		
5141 — Health	251,936	233,657
5142 — Dental	19,364	21,723
5143 — Life & Disability	13,565	10,683
Total 5140 — BENEFITS	284,865	266,063
5150 — STAFF DEVELOPMENT	12,715	11,715
5160 — SEARCH COSTS	1,563	2,313
5170 — SUBSTITUTE	313	510
5200 — DIRECT STUDENT SUPPORT		
5255 — Homework Club	4,154	2,507
5202 — Furnishings	1,307	4,607
5203 — Student Success Fund	10,125	8,454

5210 — Teachers supplies	1,528	5,197
5211 — Instructional Equipment	8,604	10,847
5215 — Curriculum supplies	2,473	3,585
5220 — Student supplies	1,346	525
5221 — SPED supplies	758	1,256
5222 — SPED Services	1,050	114
5240 — Computer Support	665	1,251
5241 — Technology - Hardware	1,818	4,823
5242 — Technology-Software	3,354	3,231
5250 — Nursing supplies	652	1,410
5260 — Enrichment	114	
5290 — Vacation Programming	3,903	8,902
Total 5200 — DIRECT STUDENT SUPPORT	41,851	56,710
5261 — STUDENT ACTIVITY		1,217
5300 — OCCUPANCY		
5320 — Maintenance		
5321 — alarm		402
5322 — equip	235	232
5323 — HVAC	2,625	5,455
5325 — supplies	831	1,228
5326 — Repairs	2,808	5,085
5320 — Maintenance - Other	36,191	29,425
Total 5320 — Maintenance	42,690	41,826
5330 — CustSvc	25,352	23,250
5340 — CustSupplies	2,907	4,170
5351 — Utilities		
5352 — Electric	24,225	24,853
5354 — Water	6,618	11,825
5355 — Communications	2,541	2,945
Total 5351 — Utilities	33,384	39,623
Total 5300 — OCCUPANCY	104,333	108,869
5400 — OFFICE & ADMIN		
5492 — Mortgage Interest	96,846	99,173
5405 — FundraisingExp		
5407 — Events	2,471	2,445
5408 — Musical	450	298
5405 — FundraisingExp - Other	1,412	1,428
Total 5405 — FundraisingExp	4,333	4,171
5410 — Supplies	4,705	2,700
5430 — Accounting	16,985	25,138
5431 — Legal	64,803	8,395
5440 — PayrollSvc	4,359	3,148
5450 — Printing&Copy	935	1,493
5460 — Postage	3,301	1,496
5470 — General Liability Insurance	21,171	24,328

5480 — Board	10,615	9,812
5486 — HoS Discretionary	1,009	1,299
5487 — Admissions	1,510	1,410
5497 — Bank Chrg	945	830
Total 5400 — OFFICE & ADMIN	<u>231,518</u>	<u>183,392</u>
6100 — Depreciation	70,929	71,668
Total Expense	<u>2,523,369</u>	<u>2,305,315</u>
Net Ordinary Income	<u>(44,844)</u>	<u>56,930</u>
Net Income	<u>(44,844)</u>	<u>56,930</u>



MCCPS
Profit and Loss by Class
 July 2018 through February 2019

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03/13/19

Accrual Basis

	01 - General Fund	20-school lunch	22 - Athletics	23 - Nature's Classroom	24 - Project Adventure	25 - Field Trips	Total 21 - Student Activities	30 - Enrichment	62 - Teacher Quality (140)				Total 90 Federal Grants	93-MCCPS Ed Found Grant				TOTAL				
			(21 - Student Activities)	(21 - Student Activities)	(21 - Student Activities)	(21 - Student Activities)			40-sped 94-142	61-Title 1	64-TITLE 2	90 Federal Grants		98 - MCEF	95-PTO Reimb.	94-FMPS Grant	92 Private Grants		Total 92 Private Grants			
			(90 Federal Grants)	(90 Federal Grants)	(90 Federal Grants)	(90 Federal Grants)			(92 Private Grants)	(92 Private Grants)	(92 Private Grants)	(92 Private Grants)		(92 Private Grants)	(92 Private Grants)	(92 Private Grants)	(92 Private Grants)					
Ordinary Income/Expense																						
Income																						
4057 — VACATION PROGRAMMING		15,538																	15,538			
4005 — STATE ALLOCATION	2,138,287																		2,138,287			
4010 — FEDERAL & STATE GRANTS																			7,005			
4020 — SCHOOL LUNCH		70,029								5,524	386		1,095	7,005					70,029			
4030 — STUDENT ACTIVITIES			15,835	13,651	3,520	2,856	35,862												35,862			
4040 — INVESTMENT INCOME		60																	60			
4050 — OTHER INCOME	15,045							14,638											29,683			
4055 — STUDENT SUCCESS FUND	17,140																		17,140			
4070 — PRIVATE GRANTS															350				350			
4080 — REIMBURSEMENTS	3,304																		3,304			
4085 — MEDICARE REIMB.	3,253																		3,253			
4090 — FUNDRAISING	16,114																		16,114			
Total Income	2,208,740	70,029	15,835	13,651	3,520	2,856	35,862	14,638		5,524	386		1,095	7,005			350		350	2,336,624		
Gross Profit	2,208,740	70,029	15,835	13,651	3,520	2,856	35,862	14,638		5,524	386		1,095	7,005			350		350	2,336,624		
Expense																						
5000 — PERSONNEL	1,565,653	22,622								34,920										1,623,195		
5140 — BENEFITS	259,735																			259,735		
5150 — STAFF DEVELOPMENT	11,853																350	2,150		14,353		
5160 — SEARCH COSTS	1,563																			1,563		
5200 — DIRECT STUDENT SUPPORT	38,995					675	675	15,575		13,037	3,597	2,360						1,801	775	89,068		
5261 — STUDENT ACTIVITY			18,464	5,463	3,740	2,411	30,078													30,078		
5270 — SCHOOL LUNCH EXP		38,655																		38,655		
5300 — OCCUPANCY	89,431	6,159																		95,590		
5400 — OFFICE & ADMIN	202,411				24		24	813									1,500			204,749		
6100 — Depreciation	63,048																			63,048		
Total Expense	2,232,689	67,436	18,464	5,463	3,764	3,086	30,778	16,388		47,957	3,597	2,360		53,915			350	3,951	775	18,829	2,420,034	
Net Ordinary Income	(23,949)	2,593	(2,629)	8,188	(244)	(230)	5,085	(1,750)		(42,433)	(3,211)	(2,360)		1,095	(46,910)			(13,753)	(3,951)	(775)	(18,479)	(83,410)
Net Income	(23,949)	2,593	(2,629)	8,188	(244)	(230)	5,085	(1,750)		(42,433)	(3,211)	(2,360)		1,095	(46,910)			(13,753)	(3,951)	(775)	(18,479)	(83,410)



MCCPS
Profit and Loss by Class
 July 2018 through March 2019

Accrual Basis

	01 - General Fund	20-school lunch	21 - Student Activities					Total 21 - Student Activities	30 - Enrichment	62 - Teacher Quality (140)				Total 90 Federal Grants	93- MCCPSEdF				Total 92 Private Grants	TOTAL
			27- DC trip (21 - Student Activities)	22 - Athletics (21 - Student Activities)	23 - Nature's Classroom (21 - Student Activities)	24 - Project Adventure (21 - Student Activities)	25 - Field Trips (21 - Student Activities)			40-sped 94-142 (90 Federal Grants)	61-Title 1 (90 Federal Grants)	64-TITLE 2 (90 Federal Grants)	62 - Teacher Quality (140) (90 Federal Grants)		98 - MCEF (92 Private Grants)	95-PTO Reimb. (92 Private Grants)	94- FMPSPGrant (92 Private Grants)	93- MCCPSEdF oundGrant (92 Private Grants)		
Ordinary Income/Expense																				
Income																				
4057 — VACATION PROGRAMMING	15,538																			15,538
4005 — STATE ALLOCATION	2,397,465																			2,397,465
4010 — FEDERAL & STATE GRANTS										5,524	386		1,095							7,005
4020 — SCHOOL LUNCH	75	83,575																		83,650
4030 — STUDENT ACTIVITIES				16,144	15,026	3,520	2,856	37,547												37,547
4040 — INVESTMENT INCOME	64								16,337											64
4050 — OTHER INCOME	21,990																			38,327
4055 — STUDENT SUCCESS FUND	17,440																			17,440
4070 — PRIVATE GRANTS																350	3,283			3,633
4080 — REIMBURSEMENTS	3,304																			3,304
4085 — MEDICARE REIMB.	3,253																			3,253
4090 — FUNDRAISING	19,395			525				525								500				20,420
Total Income	2,478,524	83,575	525	16,144	15,026	3,520	2,856	38,072	16,337	5,524	386	1,095	7,005		850	3,283		4,133	2,627,646	
Gross Profit	2,478,524	83,575	525	16,144	15,026	3,520	2,856	38,072	16,337	5,524	386	1,095	7,005		850	3,283		4,133	2,627,646	
Expense																				
5000 — PERSONNEL	1,775,281	26,643		2,150				2,150		45,119				45,119						1,849,193
5140 — BENEFITS	284,865																			284,865
5150 — STAFF DEVELOPMENT	12,715														350	2,150			2,500	15,215
5160 — SEARCH COSTS	1,563																			1,563
5170 — SUBSTITUTE	313																			313
5200 — DIRECT STUDENT SUPPORT	41,851		680		566		675	1,921	17,410	13,037	3,597	2,360		18,995	12,253		1,801	1,035	15,088	95,265
5261 — STUDENT ACTIVITY				19,138	5,463	3,740	2,661	31,002							500				500	31,502
5270 — SCHOOL LUNCH EXP		46,968																		46,968
5300 — OCCUPANCY	104,333	6,320																		110,653
5400 — OFFICE & ADMIN	231,518				800	24		824	813						1,535					234,691
6100 — Depreciation	70,929																			70,929
Total Expense	2,523,369	79,931	680	21,288	6,829	3,764	3,336	35,897	18,223	58,156	3,597	2,360	64,114		13,787	850	3,951	1,035	19,623	2,741,157
Net Ordinary Income	(44,844)	3,644	(155)	(5,144)	8,198	(244)	(480)	2,175	(1,886)	(52,632)	(3,211)	(2,360)	1,095	(57,109)	(13,787)	(668)	(1,035)	(15,490)	(113,511)	
Net Income	(44,844)	3,644	(155)	(5,144)	8,198	(244)	(480)	2,175	(1,886)	(52,632)	(3,211)	(2,360)	1,095	(57,109)	(13,787)	(668)	(1,035)	(15,490)	(113,511)	



MCCPS
Financial Ratios
 31-Mar-2019

Debt Service Coverage Ratio	(0.27)
Days of Cash	45
LUNA (liquid unrestricted net assets)	1.44

Debt Service Coverage Ratio	
Standard monthly payment (Principal and Interest)	224,430
Net operating Income - March	(44,844)
Projected based on Dec results	(59,792)
Calculated Debt Service Ratio	(0.27)

Debt-Service Coverage Ratio (DSCR) is a measure of the cash flow available to pay current debt obligations. The ratio states net operating income as a multiple of debt obligations due within one year, including interest, principal, sinking-fund and lease payments.

Days Cash	
Cash on Hand	405,014
Operating Expense Annualized	2,523,369
Noncash expense Depreciation Annualized	70,929
Days Cash	45

$$\text{Cash on hand} \div ((\text{Operating expenses} - \text{Noncash expenses}) \div 365)$$

Liquid Unrestricted Net Assets	
Unrestricted Net Assets	4,257,658
Fixed Assets	3,852,644
Liquid Unrestricted NA	405,014
Expense (Mar YTD) Monthly	2,523,369
LUNA	1.44

Steps to Calculate LUNA and months of liquidity
Step 1. Calculate LUNA:
 Subtract fixed assets from unrestricted net assets (property and equipment minus debt owed) = liquid unrestricted net assets (LUNA)
Step 2. Divide LUNA by monthly expense
 LUNA / monthly expense = months of liquidity