



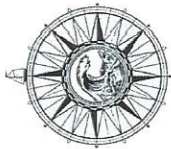
MCCPS

Balance Sheet Prev Year Comparis

As of February 28, 2019

Accrual Basis

	Feb 28, '19	Feb 28, '18	Increase/ (Decrease)	checks
ASSETS				
Current Assets				
Checking/Savings				
1073 — EBSB Payroll (8947)	22,694	27,602	(4,908)	
1072 — EBSB Operating (8934)	306,209	384,818	(78,609)	
1010 — Charter Hall (8202)	2,895	4,909	(2,013)	
1040 — Petty Cash (4534)	1,744	922	822	
1070 — Checking (4542)	85,416	68,551	16,866	
1085 — PayPal	2,821	4,753	(1,933)	
1090 — FoodService (5077)	12,725	3,703	9,022	-
Total Checking/Savings	434,504	495,258	(60,754)	-
Total Current Assets	434,504	495,258		
Fixed Assets				
1532 — 17 Lime Street				
1533 — Land - 17 Lime Street	687,400	687,400	-	
1532 — 17 Lime Street - Other	3,562,600	3,562,600	-	
Total 1532 — 17 Lime Street	4,250,000	4,250,000	-	
1530 — Building Improvements	33,184	33,184	-	
1531 — Fixed Assets	86,648	86,648	-	
1599 — Accumulated Depreciation	(509,308)	(414,407)	(94,901)	
Total Fixed Assets	3,860,525	3,955,426	(94,901)	
TOTAL ASSETS	4,295,028	4,450,683	(155,655)	
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 — Accounts Payable	2,817	65,963	(63,146)	
2010 — Accounts Payable FS		245	(245)	
Total Accounts Payable	2,817	66,208	(63,391)	
Other Current Liabilities				
2110 — Accrued Payroll	137,734	120,762	16,972	
2110-25 — Payroll Liabilities	(1,559)	1,690	(3,249)	
2111 — Accrued Payroll Taxes	4,661	2,600	2,061	
2160-25 — MTRB Liability	12,758	14,573	(1,815)	
2190-25 — Payroll Clearing Account	13,010	5,536	7,474	
2200 — Deferred Revenue		4,289	(4,289)	
2230 — Accrued Expenses	40,978	40,978	0	
Total Other Current Liabilities	207,581	190,428	17,153	-
Total Current Liabilities	210,398	256,636	(46,238)	
Long Term Liabilities				
2613 — East Boston Savings Bank	3,850,641	3,944,956	(94,314)	
Total Long Term Liabilities	3,850,641	3,944,956	(94,314)	-
Total Liabilities	4,061,040	4,201,592	(140,552)	
Equity				
3000 — Opening Bal Equity	(295)	(26)	(269)	
3900 — Retained Earnings	317,694	237,579	80,115	
Net Income	(83,410)	11,539	(94,949)	-
Total Equity	233,989	249,092	(15,103)	-
TOTAL LIABILITIES & EQUITY	4,295,028	4,450,683	(155,655)	



MCCPS
Profit and Loss Standard
 July 2018 through February 2019

Accrual Basis

Ordinary Income/Expense	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	TOTAL	Prior Year (Decrease)	%age	Budget	Over / (Under)	%age
Income														
4057 — VACATION PROGRAMMI	12,004	3,534	269,145	269,145	269,145	264,188	264,188	264,188	15,538	18,360	(2,822)	26,667	(1,128)	-41.7%
4005 — STATE ALLOCATION	269,144	269,144	269,144	269,145	269,145	264,188	264,188	264,188	2,138,287	2,022,098	116,189	2,070,000	68,287	3.3%
4040 — INVESTMENT INCOME	5	11	11	11	9	9	9	3	60	61	(1)	67	(7)	-10.4%
4050 — OTHER INCOME	250	2,794	2,200	2,471	1,913	2,923	1,445	1,049	15,045	20,077	(5,032)	9,785	5,259	53.7%
4055 — STUDENT SUCCESS FUND		3,350	8,629	1,508	400	2,250	850	154	17,140	25,421	(8,280)	13,333	3,807	28.6%
4080 — REIMBURSEMENTS		310	556			2,437			3,304	698	2,606	3,333	(30)	-0.9%
4085 — MEDICARE REIMB.						3,253			3,253	2,791	462	13,333	(10,080)	-75.6%
4090 — FUNDRAISING		582	50	4,549	6,488	2,282	1,125	1,038	16,114	13,849	2,265	10,000	6,114	61.1%
Total Income	281,403	279,726	280,591	277,679	277,955	277,337	267,617	266,432	2,208,740	2,103,354	105,387	2,146,519	62,221	2.9%
Expense														
5000 — PERSONNEL	187,548	191,381	197,288	195,615	179,352	220,352	201,035	193,082	1,565,653	1,411,791	153,862	1,533,550	32,103	2.1%
5140 — BENEFITS	33,801	35,518	25,914	33,922	32,223	31,087	33,510	33,759	259,735	240,708	19,027	233,333	26,402	11.3%
5150 — STAFF DEVELOPMENT	781	3,782	590	1,274	295	4,551	16	565	11,853	10,724	1,130	10,371	1,483	14.3%
5160 — SEARCH COSTS			1,563						1,563	2,313	(750)	1,333	229	17.2%
5200 — DIRECT STUDENT SUPPOF	3,953	7,892	6,085	3,260	4,994	3,463	4,177	5,181	38,995	51,345	(12,350)	48,792	(3,797)	-20.1%
5300 — OCCUPANCY	4,235	24,973	7,524	5,542	10,858	10,193	11,476	14,629	89,431	96,232	(6,801)	95,667	(6,236)	-6.5%
5400 — OFFICE & ADMIN	11,669	17,299	21,697	29,679	18,100	36,433	31,264	36,271	202,411	168,575	33,836	156,282	46,129	29.5%
6100 — Depreciation	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	63,048	63,705	(657)	63,048	0	0.0%
Total Expense	249,869	288,726	268,542	277,174	253,704	313,950	289,359	291,368	2,232,689	2,045,393	187,296	2,142,376	90,313	4.2%
Net Ordinary Income	31,534	(9,000)	12,050	506	24,251	(36,612)	(21,742)	(24,936)	(23,949)	57,961	(81,910)	4,142	(28,092)	-67.8%
Net Income	31,534	(9,000)	12,050	506	24,251	(36,612)	(21,742)	(24,936)	(23,949)					

MCCPS

Profit and Loss Standard

July 2018 through February 2019

Ordinary Income/Expense

	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Accrual Basis TOTAL
Income									
4057 — VACATION PROGRAMMING	12,004	3,534							15,538
4005 — STATE ALLOCATION	269,144	269,144	269,145	269,145	269,145	264,188	264,188	264,188	2,138,287
4040 — INVESTMENT INCOME									
4041 — Int Inc	5	3	8	5	3	4	4	3	35
4040 — INVESTMENT INCOME - Other									
4050 — OTHER INCOME	250	1,800	925	1,847	1,738	1,313	1,425	950	10,247
4051 — 17 Lime Rent		111					20		131
4054 — Misc. Inc.		883	1,275	431	175	1,610		99	4,473
4056 — Homework Club				193					193
4050 — OTHER INCOME - Other									
Total 4050 — OTHER INCOME	250	2,794	2,200	2,471	1,913	2,923	1,445	1,049	15,045
4055 — STUDENT SUCCESS FUND		3,350	8,629	1,508	400	2,250	850	154	17,140
4080 — REIMBURSEMENTS		310	556			2,437			3,304
4085 — MEDICARE REIMB.						3,253			3,253
4090 — FUNDRAISING									
4092 — Events				2,507	260		25	1,038	3,830
4094 — Musical					3,191				3,191
4090 — FUNDRAISING - Other		582	50	2,042	3,037	2,282	1,100		9,093
Total 4090 — FUNDRAISING		582	50	4,549	6,488	2,282	1,125	1,038	16,114
Total Income	281,403	279,726	280,591	277,679	277,955	277,337	267,617	266,432	2,208,740
Gross Profit	281,403	279,726	280,591	277,679	277,955	277,337	267,617	266,432	2,208,740
Expense									
5000 — PERSONNEL		17,208			(17,208)				7,800
5089 — Fellows									
5088 — Vactaion Programming									
Payroll Taxes	7,800								
5120 — Work Comp	4,019	1,383	1,357	1,360	1,360	1,360	1,360	1,360	13,559
5117 — Unemployment	1,280	1,205	1,530	(2,109)	532	538	2,162	2,032	7,170
5116 — Medicare	2,471	2,349	2,678	2,720	2,684	2,976	2,716	2,591	21,184
5115 — Soc Sec	2,308	2,343	3,338	3,483	3,264	3,649	4,039	3,739	26,164
Total Payroll Taxes	10,078	7,280	8,903	5,453	7,839	8,523	10,278	9,722	68,077
5005 — School Leader									
5006 — Separation Pay									
5005 — School Leader - Other	10,250	10,250	10,250	10,250	10,250	22,251	10,250	10,250	42,751
Total 5005 — School Leader	10,250	10,250	10,250	10,250	10,250	22,251	10,250	10,250	56,375
5010 — Business Manager	6,217	6,217	6,217	6,217	6,217	6,217	6,217	6,217	49,739
5012 — SPED Director	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	43,333
5020 — Admin-Clerical	3,844	3,940	3,940	3,940	3,940	3,940	3,940	3,940	31,423
5025 — Technology	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130	49,039
5030 — Asst HoS									

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Profit and Loss Standard

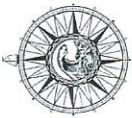
July 2018 through February 2019

	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Accrued Basis TOTAL
5031 — Acting HoS Stipend						2,800	1,600	1,600	6,000
5030 — Asst HoS - Other						6,393	6,393	6,393	51,140
Total 5030 — Asst HoS									
5040 — Teacher	6,393	6,393	6,393	6,393	6,393	9,193	7,993	7,993	57,140
5041 — TA	44,067	39,383	45,474	45,474	45,474	8,908	8,268	7,928	356,294
5042 — IntArts	3,760	2,335	8,838	8,356	6,532	24,610	24,610	24,610	54,926
5045 — Specialist	23,698	24,610	24,610	24,610	24,610	47,921	49,090	42,830	195,968
5050 — Guidance	38,788	40,591	48,632	50,795	47,874	4,667	4,667	4,667	356,520
5055 — Nurse	4,418	4,667	4,667	4,356	4,356	4,356	4,356	4,356	37,085
5060 — Food Service	4,271	4,356	4,356	4,760	4,760	4,760	4,760	4,760	34,765
5065 — Facilities	4,667	4,760	4,760	4,686	4,686	250	4,686	4,686	37,987
5067 — Stipends	4,686	4,686	4,686						37,490
5068 — Other Earnings	75	169	101	75	113	75	342	38	250
5069 — HomeworkClub			924	1,048	864	1,221	694	481	987
5070 — Enrichment	2,990	2,990	2,990	2,990	5,965	5,965	2,990	2,990	5,231
5084 — House Manager					475	663	875	594	29,867
Total 5000 — PERSONNEL	187,548	191,381	197,288	195,615	179,352	220,352	201,035	193,082	1,565,653
5140 — BENEFITS									
5141 — Health	30,224	31,663	21,383	31,914	24,692	30,403	29,942	30,172	230,393
5142 — Dental	2,333	2,443	2,314	2,009	4,504	(732)	2,152	2,171	17,193
5143 — Life & Disability	1,244	1,412	2,217	3,027	1,416	1,416	1,416	1,416	12,149
Total 5140 — BENEFITS	33,801	35,518	25,914	33,922	32,223	31,087	33,510	33,759	259,735
5150 — STAFF DEVELOPMENT	781	3,782	590	1,274	295	4,551	16	565	11,853
5160 — SEARCH COSTS			1,563						1,563
5200 — DIRECT STUDENT SUPPORT									
5255 — Homework Club			360	204	312	1,628	449	434	213,388
5202 — Furnishings		631	289		280				1,201
5203 — Student Success Fund	113	2,740	369	362	2,062	1,183	294	2,129	9,253
5210 — Teachers supplies	164	154	194	421	202	180	82	28	1,425
5211 — Instructional Equipment	186	1,189	170	1,360	1,189	197	2,378	1,899	8,570
5215 — Curriculum supplies	10	123	870	301	285	162	230	265	2,084
5220 — Student supplies		201	27	178	192	162	113	329	1,201
5221 — SPED supplies		18	252	158	254		58	19	758
5222 — SPED Services		1,050							1,050
5240 — Computer Support		93	75	164	68	102	85	78	665
5241 — Technology - Hardware		1,283	150		350				1,783
5242 — Technology-Software			3,328						3,354
5250 — Nursing supplies	25	258		114	150		138		547
5260 — Enrichment									114
5290 — Vacation Programming									114
Total 5200 — DIRECT STUDENT SUPPORT	3,453	7,892	6,085	3,260	4,994	3,453	4,177	5,181	38,995
5300 — OCCUPANCY									
5320 — Maintenance									

MCCPS

Profit and Loss Standard July 2018 through February 2019

	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Accrual Basis TOTAL
5322 — equip				200				35	235
5323 — HVAC		380		180	620	400			1,580
5325 — supplies		531		66	104	68		63	831
5326 — Repairs		273	560		150				983
5320 — Maintenance - Other	1,194	16,520	1,250	616	3,157	1,180	845	7,021	31,784
Total 5320 — Maintenance	1,194	17,704	1,810	1,062	3,880	1,798	845	7,119	35,413
5330 — CustSvc	2,532	2,740	2,740	2,740	2,740	2,740	2,740	3,640	22,612
5340 — CustSupplies				620	521	1,410			2,551
5351 — Utilities									
5352 — Electric		4,481	2,462	1,072	699	3,191	7,367	713	19,985
5354 — Water					2,971	538		3,109	6,618
5355 — Communications	509	48	512	48	48	516	523	48	2,252
Total 5351 — Utilities	509	4,529	2,974	1,120	3,717	4,245	7,890	3,870	28,855
Total 5300 — OCCUPANCY	4,235	24,973	7,524	5,542	10,858	10,193	11,476	14,629	89,431
5400 — OFFICE & ADMIN									
5492 — Mortgage Interest	10,728	11,063	11,041	10,664	10,997	10,621	10,952	10,930	86,994
5405 — FundraisingExp									
5407 — Events			750	1,110				552	2,444
5408 — Musical					200				200
5405 — FundraisingExp - Other				174	1,201			38	1,412
Total 5405 — FundraisingExp			750	1,284	1,401		552	70	4,056
5410 — Supplies	130	152	580	839	712	955	119	1,145	4,631
5430 — Accounting			1,675	13,500	1,100		638		16,913
5431 — Legal	5	250	3,158	154	35	15,000	15,060	15,559	49,221
5440 — PayrollSvc	464	410	437	500	509	500	509	530	3,859
5450 — Printing&Copy						833			935
5460 — Postage	273	12	1,173	363	223	54	756	447	3,301
5470 — General Liability Insurance		5,097	2,296	2,296	2,296	2,296	2,296	2,296	18,875
5480 — Board					360	5,260		4,995	10,615
5486 — HoS Discretionary		99	250	10		424		75	857
5487 — Admissions		156	183		48	490	299	95	1,271
5497 — Bank Chrg	70	60	52	70	420		83	128	882
Total 5400 — OFFICE & ADMIN	11,669	17,299	21,697	29,679	18,100	36,433	31,264	36,271	202,411
6100 — Depreciation	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	63,048
Total Expense	249,869	288,726	268,542	277,174	253,704	313,950	289,359	291,368	2,232,689
Net Ordinary Income	31,534	(9,000)	12,050	506	24,251	(36,612)	(21,742)	(24,936)	(23,949)
Net Income	31,534	(9,000)	12,050	506	24,251	(36,612)	(21,742)	(24,936)	(23,949)



MCCPS
Profit and Loss by Class
 July 2018 through February 2019

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 Accrual Basis

Ordinary Income/Expense	01 - General Fund		20-school lunch		22 - Athletics (21 - Student Activities)		23 - Nature's Classroom (21 - Student Activities)		24 - Project Adventure (21 - Student Activities)		25 - Field Trips (21 - Student Activities)		30 - Enrichment		40-spced 142 (90 Federal Grants)		62 - Teacher Quality (140)		64-TITLE 2 (90 Federal Grants)		98 - MCEF (92 Private Grants)		95-PTO Reimb. (92 Private Grants)		94-FMPS Grant (92 Private Grants)		93-MCCPS Ed Found Grant (92 Private Grants)		TOTAL			
Income																																
4057 - VACATION PROGRAMMING	15,538																														15,538	
4005 - STATE ALLOCATION	2,138,287																														2,138,287	
4010 - FEDERAL & STATE GRANTS																															7,005	
4020 - SCHOOL LUNCH			70,029																												70,029	
4030 - STUDENT ACTIVITIES																															35,862	
4040 - INVESTMENT INCOME	60																														60	
4050 - OTHER INCOME	15,045																														15,045	
4055 - STUDENT SUCCESS FUND	17,140																														17,140	
4070 - PRIVATE GRANTS	3,304																														3,304	
4080 - REIMBURSEMENTS	3,253																														3,253	
4085 - MEDICARE REIMB.	16,114																														16,114	
4090 - FUNDRAISING																																
Total Income	2,208,740		70,029		15,835	13,651	3,520	2,856	35,862	14,538				14,538																	2,336,624	
Gross Profit	2,208,740		70,029		15,835	13,651	3,520	2,856	35,862	14,538				14,538																	2,336,624	
Expense																																
5000 - PERSONNEL	1,565,653																															1,565,653
5140 - BENEFITS	259,735																															259,735
5150 - STAFF DEVELOPMENT	11,853																															11,853
5160 - SEARCH COSTS	1,563																															1,563
5200 - DIRECT STUDENT SUPPORT	38,995																															38,995
5261 - STUDENT ACTIVITY																																
5270 - SCHOOL LUNCH EXP	38,655																															38,655
5300 - OCCUPANCY	89,431																															89,431
5400 - OFFICE & ADMIN	202,411																															202,411
6100 - Depreciation	63,048																															63,048
Total Expense	2,232,689				67,436	8,188	3,764	3,086	30,778	16,388				16,388																		2,232,689
Net Ordinary Income	(23,949)				(2,601)	(5,537)	(244)	(230)	5,085	(1,750)				(1,750)																		(23,949)
Net Income	(23,949)				(2,601)	(5,537)	(244)	(230)	5,085	(1,750)				(1,750)																		(23,949)



MCCPS
Financial Ratios

28-Feb-2019

Debt Service Coverage Ratio	(0.16)
Days of Cash	49
LUNA (liquid unrestricted net assets)	1.56

Debt Service Coverage Ratio	
Standard monthly payment (Principal and Interest)	224,430
Net operating Income - January Projected based on Dec results	(23,949)
	(35,924)
Calculated Debt Service Ratio	(0.16)

Debt-Service Coverage Ratio (DSCR) is a measure of the cash flow available to pay current debt obligations. The ratio states net operating income as a multiple of debt obligations due within one year, including interest, principal,

Days Cash	
Cash on Hand	434,504
Operating Expense Annualized	2,232,689
	3,349,034
Noncash expense Depreciation Annualized	63,048
	94,572
Days Cash	49

Cash on hand ÷ ((Operating expenses - Noncash expenses) ÷ 365)

Liquid Unrestricted Net Assets	
Unrestricted Net Assets	4,295,028
Fixed Assets	3,860,525
Liquid Unrestricted NA	434,504
Expense (Jan YTD) Monthly	2,232,689
	279,086
LUNA	1.56

Steps to Calculate LUNA and months of liquidity

Step 1. Calculate LUNA:

Subtract fixed assets from unrestricted net assets (property and equipment minus debt owed) = liquid unrestricted net assets (LUNA)

Step 2. Divide LUNA by monthly expense

LUNA / monthly expense = months of liquidity