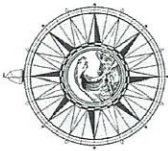




**MCCPS**  
**Balance Sheet Prev Year Comparison**  
 As of January 31, 2019

Accrual Basis

	Jan 31, '19	Jan 31, '18	Increase/ (Decrease)	checks
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1073 — EBSB Payroll (8947)	5,402	35,251	(29,849)	
1072 — EBSB Operating (8934)	360,075	370,874	(10,800)	
1010 — Charter Hall (8202)	2,895	4,909	(2,013)	
1040 — Petty Cash (4534)	1,767	592	1,175	
1070 — Checking (4542)	85,103	64,266	20,837	
1085 — PayPal	6,606	6,043	563	
1090 — FoodService (5077)	6,634	12,136	(5,502)	-
<b>Total Checking/Savings</b>	<b>468,482</b>	<b>494,071</b>	<b>(25,589)</b>	-
<b>Total Current Assets</b>	<b>468,482</b>	<b>494,071</b>		
<b>Fixed Assets</b>				
1532 — 17 Lime Street				
1533 — Land - 17 Lime Street	687,400	687,400	-	
1532 — 17 Lime Street - Other	3,562,600	3,562,600	-	
<b>Total 1532 — 17 Lime Street</b>	<b>4,250,000</b>	<b>4,250,000</b>	-	
1530 — Building Improvements	33,184	33,184	-	
1531 — Fixed Assets	86,648	86,648	-	
1599 — Accumulated Depreciation	(501,426)	(406,444)	(94,983)	
<b>Total Fixed Assets</b>	<b>3,868,406</b>	<b>3,963,389</b>	<b>(94,983)</b>	
<b>TOTAL ASSETS</b>	<b>4,336,888</b>	<b>4,457,460</b>	<b>(120,572)</b>	-
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2000 — Accounts Payable		51,296	(51,296)	
<b>Total Accounts Payable</b>		<b>51,296</b>	<b>(51,296)</b>	
<b>Other Current Liabilities</b>				
2110 — Accrued Payroll	137,734	120,762	16,972	
2110-25 — Payroll Liabilities	(79,759)	1,690	(81,449)	
2111 — Accrued Payroll Taxes	4,661	2,600	2,061	
2160-25 — MTRB Liability	13,503	14,550	(1,047)	
2190-25 — Payroll Clearing Account	95,630	8,869	86,760	
2200 — Deferred Revenue		4,289	(4,289)	
2230 — Accrued Expenses	40,978	40,978	0	
<b>Total Other Current Liabilities</b>	<b>212,747</b>	<b>193,739</b>	<b>19,008</b>	
<b>Total Current Liabilities</b>	<b>212,747</b>	<b>245,035</b>	<b>(32,288)</b>	-
<b>Long Term Liabilities</b>				
2613 — East Boston Savings Bank	3,858,414	3,952,462	(94,048)	
<b>Total Long Term Liabilities</b>	<b>3,858,414</b>	<b>3,952,462</b>	<b>(94,048)</b>	
<b>Total Liabilities</b>	<b>4,071,161</b>	<b>4,197,496</b>	<b>(126,336)</b>	-
<b>Equity</b>				
3000 — Opening Bal Equity	(295)		(295)	
3900 — Retained Earnings	317,694	237,579	80,115	
Net Income	(51,672)	22,385	(74,057)	
<b>Total Equity</b>	<b>265,727</b>	<b>259,963</b>	<b>5,764</b>	-
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,336,888</b>	<b>4,457,460</b>	<b>(120,572)</b>	-



# MCCPS

## Profit and Loss Standard

July 2018 through January 2019

Ordinary Income/Expense	Accrual Basis												Increase / Decrease	%age	Budget	Over / (Under)	%age		
	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	TOTAL	Prior Year	%age									
<b>Income</b>																			
4057 — VACATION PROGRAMMII	12,004	3,534						15,538					18,360	(2,822)	-15.4%	23,333	(7,795)	-33.4%	
4005 — STATE ALLOCATION	269,144	269,144	269,145	269,145	269,145	264,188	1,874,099						1,768,035	106,064	6.0%	1,811,250	62,849	3.5%	
4020 — SCHOOL LUNCH						224	224						0	224	0.0%	0	224	100.0%	
4040 — INVESTMENT INCOME	5	11	11	6	9	5	4	51					55	(4)	-7.5%	58	(7)	-12.0%	
4050 — OTHER INCOME	250	2,794	2,200	2,471	1,913	2,923	1,445	13,996					22,164	(8,168)	-36.9%	8,562	5,434	63.5%	
4055 — STUDENT SUCCESS FUND		3,350	8,629	1,508	400	2,250	850	16,987					21,132	(4,145)	-19.6%	11,667	5,320	100.0%	
4080 — REIMBURSEMENTS		310	556			2,437		3,304					691	2,612	100.0%	0	3,304	100.0%	
4085 — MEDICARE REIMB.						3,253		3,253					2,791	462	16.6%	2,917	336	11.5%	
4090 — FUNDRAISING	281,403	279,726	280,591	277,679	277,955	277,337	267,835	1,942,527					11,394	3,682	32.3%	20,417	(5,341)	-26.2%	
<b>Gross Profit</b>	<b>281,403</b>	<b>279,726</b>	<b>280,591</b>	<b>277,679</b>	<b>277,955</b>	<b>277,337</b>	<b>267,835</b>	<b>1,942,527</b>					<b>1,844,622</b>	<b>97,905</b>	<b>5.3%</b>	<b>1,878,204</b>	<b>64,323</b>	<b>3.4%</b>	
<b>Expense</b>																			
5000 — PERSONNEL	187,548	191,381	197,288	195,615	179,352	220,352	201,035	1,372,572					1,233,107	139,465	11.3%	1,341,856	30,715	2.3%	
5140 — BENEFITS	33,801	35,518	25,914	33,922	32,223	31,087	33,510	225,976					202,382	23,594	11.7%	204,167	21,809	10.7%	
5150 — STAFF DEVELOPMENT	781	3,782	590	1,274	295	4,551	16	11,289					10,472	816	7.8%	9,074	2,214	24.4%	
5160 — SEARCH COSTS			1,563					1,563					2,313	(750)	-32.4%	1,167	396	34.0%	
5200 — DIRECT STUDENT SUPPOR	3,953	7,892	6,085	3,260	4,994	3,453	4,177	33,814					47,737	(13,924)	-29.2%	42,693	(8,879)	-20.8%	
5300 — OCCUPANCY	4,235	24,973	7,524	5,542	10,858	10,193	11,476	74,802					87,135	(12,333)	-14.2%	83,708	(8,907)	-10.6%	
5400 — OFFICE & ADMIN	11,669	17,299	21,697	29,679	18,100	36,433	31,264	166,140					149,909	16,231	10.8%	136,747	29,393	21.5%	
6100 — Depreciation	7,881	7,881	7,881	7,881	7,881	7,881	7,881	55,167					55,742	(575)	-1.0%	55,167	0	0.0%	
<b>Total Expense</b>	<b>249,869</b>	<b>288,726</b>	<b>268,542</b>	<b>277,174</b>	<b>253,704</b>	<b>313,950</b>	<b>289,359</b>	<b>1,941,322</b>					<b>1,788,798</b>	<b>152,524</b>	<b>8.5%</b>	<b>1,874,579</b>	<b>66,743</b>	<b>3.6%</b>	
<b>Net Ordinary Income</b>	<b>31,534</b>	<b>(9,000)</b>	<b>12,050</b>	<b>506</b>	<b>24,251</b>	<b>(36,612)</b>	<b>(21,524)</b>	<b>1,205</b>					<b>55,824</b>	<b>(54,619)</b>	<b>-97.8%</b>	<b>3,625</b>	<b>(2,420)</b>	<b>-66.8%</b>	
<b>Net Income</b>	<b>31,534</b>	<b>(9,000)</b>	<b>12,050</b>	<b>506</b>	<b>24,251</b>	<b>(36,612)</b>	<b>(21,524)</b>	<b>1,205</b>					<b>55,824</b>	<b>(54,619)</b>		<b>3,625</b>	<b>(2,420)</b>		

# MCCPS

## Profit and Loss Prev Year Comparis

July 2018 through January 2019

Accrual Basis

	<u>Jul '18 - Jan '19</u>	<u>Jul '17 - Jan '18</u>
Ordinary Income/Expense		
Income		
4057 — VACATION PROGRAMMING	15,538	18,360
4005 — STATE ALLOCATION	1,874,099	1,768,035
4020 — SCHOOL LUNCH	224	
4030 — STUDENT ACTIVITIES		4,289
4040 — INVESTMENT INCOME	51	55
4050 — OTHER INCOME	13,996	17,875
4055 — STUDENT SUCCESS FUND	16,987	21,132
4080 — REIMBURSEMENTS	3,304	691
4085 — MEDICARE REIMB.	3,253	2,791
4090 — FUNDRAISING	15,076	11,394
Total Income	<u>1,942,527</u>	<u>1,844,622</u>
Gross Profit	1,942,527	1,844,622
Expense		
5000 — PERSONNEL	1,372,572	1,232,807
5140 — BENEFITS	225,976	202,382
5150 — STAFF DEVELOPMENT	11,289	10,472
5160 — SEARCH COSTS	1,563	2,313
5170 — SUBSTITUTE		300
5200 — DIRECT STUDENT SUPPORT	33,814	46,521
5261 — STUDENT ACTIVITY		1,217
5300 — OCCUPANCY	74,802	87,135
5400 — OFFICE & ADMIN	166,140	149,909
6100 — Depreciation	55,167	55,742
Total Expense	<u>1,941,322</u>	<u>1,788,798</u>
Net Ordinary Income	<u>1,205</u>	<u>55,824</u>
Net Income	<u>1,205</u>	<u>55,824</u>



MCCPS

Profit and Loss Standard

July 2018 through January 2019

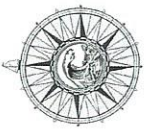
	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Accrual Basis TOTAL
Ordinary Income/Expense								
Income								
4057 — VACATION PROGRAMMING	12,004	3,534						15,538
4005 — STATE ALLOCATION	269,144	269,144	269,145	269,145	269,145	264,188	264,188	1,874,099
4020 — SCHOOL LUNCH							224	224
4040 — INVESTMENT INCOME								
4041 — Int Inc	5	3	8	5	3	4	4	32
4040 — INVESTMENT INCOME - Other		8	3	1	6	2		20
Total 4040 — INVESTMENT INCOME	5	11	11	6	9	5	4	51
4050 — OTHER INCOME								
4051 — 17 Lime Rent	250	1,800	925	1,847	1,738	1,313	1,425	9,297
4054 — Misc. Inc.		111					20	131
4056 — Homework Club		883	1,275	431	175	1,610		4,374
4050 — OTHER INCOME - Other				193				193
Total 4050 — OTHER INCOME	250	2,794	2,200	2,471	1,913	2,923	1,445	13,996
4055 — STUDENT SUCCESS FUND		3,350	8,629	1,508	400	2,250	850	16,987
4080 — REIMBURSEMENTS		310	556			2,437		3,304
4085 — MEDICARE REIMB.						3,253		3,253
4090 — FUNDRAISING								
4092 — Events				2,507	260		25	2,792
4094 — Musical					3,191			3,191
4090 — FUNDRAISING - Other		582	50	2,042	3,037	2,282	1,100	9,093
Total 4090 — FUNDRAISING		582	50	4,549	6,488	2,282	1,125	15,076
Total Income	281,403	279,726	280,591	277,679	277,955	277,337	267,835	1,942,527
Gross Profit	281,403	279,726	280,591	277,679	277,955	277,337	267,835	1,942,527
Expense								
5000 — PERSONNEL								
5089 — Fellows		17,208			(17,208)			
5088 — Vactaion Programming	7,800							7,800
Payroll Taxes								
5120 — Work Comp	4,019	1,383	1,357	1,360	1,360	1,360	1,360	12,199
5117 — Unemployment	1,280	1,205	1,530	(2,109)	532	538	2,162	5,138
5116 — Medicare	2,471	2,349	2,678	2,720	2,684	2,976	2,716	18,593
5115 — Soc Sec	2,308	2,343	3,338	3,483	3,264	3,649	4,039	22,425
Total Payroll Taxes	10,078	7,280	8,903	5,453	7,839	8,523	10,278	58,355
5005 — School Leader								
5006 — Separation Pay						22,251	10,250	32,501
5005 — School Leader - Other	10,250	10,250	10,250	10,250	10,250	5,125		56,375
Total 5005 — School Leader	10,250	10,250	10,250	10,250	10,250	27,376	10,250	88,876
5010 — Business Manager	6,217	6,217	6,217	6,217	6,217	6,217	6,217	43,522
5012 — SPED Director	5,417	5,417	5,417	5,417	5,417	5,417	5,417	37,917
5020 — Admin-Clerical	3,844	3,940	3,940	3,940	3,940	3,940	3,940	27,483
5025 — Technology	6,130	6,130	6,130	6,130	6,130	6,130	6,130	42,909
5030 — Asst HoS								
5031 — Acting HoS Stipend						2,800	1,600	4,400
5030 — Asst HoS - Other	6,393	6,393	6,393	6,393	6,393	6,393	6,393	44,748
Total 5030 — Asst HoS	6,393	6,393	6,393	6,393	6,393	9,193	7,993	49,148
5040 — Teacher	44,067	39,383	45,474	45,474	45,474	45,474	45,474	310,820
5041 — TA	3,760	2,335	8,838	8,356	6,532	8,908	8,268	46,998
5042 — IntArts	23,698	24,610	24,610	24,610	24,610	24,610	24,610	171,358
5045 — Specialist	38,788	40,591	48,632	50,795	47,874	47,921	49,090	323,690
5050 — Guidance	4,418	4,667	4,667	4,667	4,667	4,667	4,667	32,418
5055 — Nurse	4,271	4,356	4,356	4,356	4,356	4,356	4,356	30,408
5060 — Food Service	4,667	4,760	4,760	4,760	4,760	4,760	4,760	33,227
5065 — Facilities	4,686	4,686	4,686	4,686	4,686	4,686	4,686	32,804
5067 — Stipends						250		250
5068 — Other Earnings	75	169	101	75	113	75	342	950
5069 — HomeworkClub			924	1,048	864	1,221	694	4,750
5070 — Enrichment	2,990	2,990	2,990	2,990	5,965	5,965	2,990	26,877
5084 — House Manager					475	663	875	2,013
Total 5000 — PERSONNEL	187,548	191,381	197,288	195,615	179,352	220,352	201,035	1,372,572
5140 — BENEFITS								
5141 — Health	30,224	31,663	21,383	31,914	24,692	30,403	29,942	200,221
5142 — Dental	2,333	2,443	2,314	2,009	4,504	(732)	2,152	15,022
5143 — Life & Disability	1,244	1,412	2,217		3,027	1,416	1,416	10,733
Total 5140 — BENEFITS	33,801	35,518	25,914	33,922	32,223	31,087	33,510	225,976
5150 — STAFF DEVELOPMENT	781	3,782	590	1,274	295	4,551	16	11,289
5160 — SEARCH COSTS			1,563					1,563
5200 — DIRECT STUDENT SUPPORT								
5255 — Homework Club			360	204	312	1,628	449	2,954
5202 — Furnishings		631	289		280			1,201
5203 — Student Success Fund	113	2,740	369	362	2,062	1,183	294	7,123
5210 — Teachers supplies	164	154	194	421	202	180	82	1,398

MCCPS

Profit and Loss Standard

July 2018 through January 2019

	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Accrual Basis TOTAL
5211 — Instructional Equipment	186	1,189	170	1,360	1,189	197	2,378	6,671
5215 — Curriculum supplies	10	123	870	301	285		230	1,819
5220 — Student supplies		201	27	178	192	162	113	872
5221 — SPED supplies		18	252	158	254		58	739
5222 — SPED Services		1,050						1,050
5240 — Computer Support		93	75	164	68	102	85	587
5241 — Technology - Hardware		1,283	150				350	1,783
5242 — Technology-Software	25		3,328					3,354
5250 — Nursing supplies		258			150		138	547
5260 — Enrichment				114				114
5290 — Vacation Programming	3,453	150						3,603
<b>Total 5200 — DIRECT STUDENT SUPPORT</b>	<b>3,953</b>	<b>7,892</b>	<b>6,085</b>	<b>3,260</b>	<b>4,994</b>	<b>3,453</b>	<b>4,177</b>	<b>33,814</b>
<b>5300 — OCCUPANCY</b>								
5320 — Maintenance								
5322 — equip				200				200
5323 — HVAC		380		180	620	400		1,580
5325 — supplies		531		66	104	68		768
5326 — Repairs		273	560			150		983
5320 — Maintenance - Other	1,194	16,520	1,250	616	3,157	1,180	845	24,762
<b>Total 5320 — Maintenance</b>	<b>1,194</b>	<b>17,704</b>	<b>1,810</b>	<b>1,062</b>	<b>3,880</b>	<b>1,798</b>	<b>845</b>	<b>28,293</b>
5330 — CustSvc	2,532	2,740	2,740	2,740	2,740	2,740	2,740	18,972
5340 — CustSupplies				620	521	1,410		2,551
5351 — Utilities								
5352 — Electric		4,481	2,462	1,072	699	3,191	7,367	19,272
5354 — Water					2,971	538		3,509
5355 — Communications	509	48	512	48	48	516	523	2,204
<b>Total 5351 — Utilities</b>	<b>509</b>	<b>4,529</b>	<b>2,974</b>	<b>1,120</b>	<b>3,717</b>	<b>4,245</b>	<b>7,890</b>	<b>24,985</b>
<b>Total 5300 — OCCUPANCY</b>	<b>4,235</b>	<b>24,973</b>	<b>7,524</b>	<b>5,542</b>	<b>10,858</b>	<b>10,193</b>	<b>11,476</b>	<b>74,802</b>
<b>5400 — OFFICE &amp; ADMIN</b>								
5492 — Mortgage Interest	10,728	11,063	11,041	10,664	10,997	10,621	10,952	76,064
5405 — FundraisingExp								
5407 — Events			750	1,110			552	2,412
5408 — Musical					200			200
5405 — FundraisingExp - Other				174	1,201			1,374
<b>Total 5405 — FundraisingExp</b>			<b>750</b>	<b>1,284</b>	<b>1,401</b>		<b>552</b>	<b>3,986</b>
5410 — Supplies	130	152	580	839	712	955	119	3,485
5430 — Accounting			1,675	13,500	1,100		638	16,913
5431 — Legal	5	250	3,158	154	35	15,000	15,060	33,662
5440 — PayrollSvc	464	410	437	500	509	500	509	3,329
5450 — Printing&Copy			102			833		935
5460 — Postage	273	12	1,173	363	223	54	756	2,854
5470 — General Liability Insurance		5,097	2,296	2,296	2,296	2,296	2,296	16,578
5480 — Board					360	5,260		5,620
5486 — HoS Discretionary		99	250	10		424		783
5487 — Admissions		156	183		48	490	299	1,176
5497 — Bank Chrg	70	60	52	70	420		83	754
<b>Total 5400 — OFFICE &amp; ADMIN</b>	<b>11,669</b>	<b>17,299</b>	<b>21,697</b>	<b>29,679</b>	<b>18,100</b>	<b>36,433</b>	<b>31,264</b>	<b>166,140</b>
6100 — Depreciation	7,881	7,881	7,881	7,881	7,881	7,881	7,881	55,167
<b>Total Expense</b>	<b>249,869</b>	<b>288,726</b>	<b>268,542</b>	<b>277,174</b>	<b>253,704</b>	<b>313,950</b>	<b>289,359</b>	<b>1,941,322</b>
Net Ordinary Income	31,534	(9,000)	12,050	506	24,251	(36,612)	(21,524)	1,205
<b>Net Income</b>	<b>31,534</b>	<b>(9,000)</b>	<b>12,050</b>	<b>506</b>	<b>24,251</b>	<b>(36,612)</b>	<b>(21,524)</b>	<b>1,205</b>



MCCPS

Profit and Loss by Class

July 2018 through January 2019

Accrual Basis

Ordinary Income/Expense	01 - General Fund	23 - Nature's Classroom				24 - Project Adventure		25 - Field Trips		30 - Enrichment	62 - Teacher Quality (140)		94 - FMPS Grant		TOTAL	
		22 - Athletics		21 - Student Activities		21 - Student Activities		21 - Student Activities			64-TITLE 2		95-PTO Reimb.			Total 92 Private Grants
		(21 - Student Activities)	(21 - Student Activities)	(21 - Student Activities)	(21 - Student Activities)	(90 Federal Grants)	(90 Federal Grants)	(90 Federal Grants)	(90 Federal Grants)		(92 Private Grants)	(92 Private Grants)	Total 90 Federal Grants	Total 92 Private Grants		
Income																
4057 - VACATION PROGRAMMING	15,538														15,538	
4005 - STATE ALLOCATION	1,874,099														1,874,099	
4010 - FEDERAL & STATE GRANTS															7,005	
4020 - SCHOOL LUNCH	224	60,697													60,920	
4030 - STUDENT ACTIVITIES			15,835	11,951	3,520	2,031									33,337	
4040 - INVESTMENT INCOME	51														51	
4050 - OTHER INCOME	13,996														13,996	
4055 - STUDENT SUCCESS FUND	16,987														16,987	
4070 - PRIVATE GRANTS									14,022						14,022	
4080 - REIMBURSEMENTS	3,304														3,304	
4085 - MEDICARE REIMB.	3,253														3,253	
4090 - FUNDRAISING	15,076														15,076	
Total Income	1,942,527	60,697	15,835	11,951	3,520	2,031	33,337	14,022	14,022	14,022	1,095	1,095	350	350	2,057,938	
Gross Profit	1,942,527	60,697	15,835	11,951	3,520	2,031	33,337	14,022	14,022	14,022	1,095	1,095	350	350	2,057,938	
Expense																
5000 - PERSONNEL	1,372,572	19,998													1,427,489	
5140 - BENEFITS	225,976														225,976	
5150 - STAFF DEVELOPMENT	11,289														11,289	
5160 - SEARCH COSTS	1,563														1,563	
5200 - DIRECT STUDENT SUPPORT	33,814														33,814	
5261 - STUDENT ACTIVITY		35,681					675			15,056					50,412	
5270 - SCHOOL LUNCH EXP		4,286					1,826								6,112	
5300 - OCCUPANCY																
5400 - OFFICE & ADMIN																
6100 - Depreciation																
Total Expense	1,941,322	59,965	12,722	5,463	3,764	2,501	24,451	15,870	15,870	15,870	2,360	2,360	350	3,951	2,109,610	
Net Ordinary Income	1,205	732	3,113	6,488	(244)	(470)	8,887	(1,847)	(1,847)	(1,847)	(2,360)	(2,360)	1,095	(3,951)	(51,672)	
Net Income	1,205	732	3,113	6,488	(244)	(470)	8,887	(1,847)	(1,847)	(1,847)	(2,360)	(2,360)	1,095	(3,951)	(51,672)	





**MCCPS**  
**Financial Ratios**  
 31-Jan-2019

<b>Debt Service Coverage Ratio</b>	<b>0.01</b>
<b>Days of Cash</b>	<b>45</b>
<b>LUNA (liquid unrestricted net assets)</b>	<b>1.69</b>

Debt Service Coverage Ratio	
Standard monthly payment (Principal and Interest)	224,430
Net operating Income - January Projected based on Dec results	1,205
Calculated Debt Service Ratio	2,065
	0.01

Debt-Service Coverage Ratio (DSCR) is a measure of the cash flow available to pay current debt obligations. The ratio states net operating income as a multiple of debt obligations due within one year, including interest, principal,

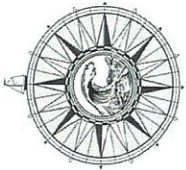
Days Cash	
Cash on Hand	468,482
Operating Expense Annualized	1,941,322
Noncash expense Depreciation Annualized	3,882,644
Days Cash	55,167
	94,572
	45

$$\text{Cash on hand} \div ((\text{Operating expenses} - \text{Noncash expenses}) \div 365)$$

Liquid Unrestricted Net Assets	
Unrestricted Net Assets	4,336,888
Fixed Assets	3,868,406
Liquid Unrestricted NA	468,482
Expense (Jan YTD) Monthly	1,941,322
LUNA	277,332
	1.69

Steps to Calculate LUNA and months of liquidity  
*Step 1. Calculate LUNA:*  
 Subtract fixed assets from unrestricted net assets (property and equipment minus debt owed) = liquid unrestricted net assets (LUNA)  
*Step 2. Divide LUNA by monthly expense*  

$$\text{LUNA} / \text{monthly expense} = \text{months of liquidity}$$



# MCCPS Profit and Loss Standard

## Actual Results for 6 Months Ended Dec 2018 and Forecasted 6 Months

Accrual Basis

	Jul-Dec - 2018 - YTD	Forecast - Estimated Jan-June 2019	Total Year Ending June 2019 - Forecast	Full Year Budget	Anticipated Over / (Under)
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4057 — VACATION PROGRAMMING	15,538	8,000	23,538	40,000	(16,462)
4005 — STATE ALLOCATION	1,609,911	1,561,614	3,171,525	3,105,000	66,525
4040 — INVESTMENT INCOME	46	50	96	100	(4)
4050 — OTHER INCOME	12,551	7,000	19,551	14,678	4,873
4055 — STUDENT SUCCESS FUND	16,137	3,000	19,137	20,000	(863)
4080 — REIMBURSEMENTS	3,304	-	3,304	0	3,304
4085 — MEDICARE REIMB.	3,253	1,500	4,753	5,000	(247)
4090 — FUNDRAISING	13,951	10,000	23,951	35,000	(11,050)
<b>Total Income</b>	<b>1,674,690</b>	<b>1,591,164</b>	<b>3,265,854</b>	<b>3,219,778</b>	<b>46,076</b>
<b>Expense</b>					
5000 — PERSONNEL	1,171,536	1,171,536	2,343,073	2,300,325	42,748
5140 — BENEFITS	192,466	192,466	384,932	350,000	34,932
5150 — STAFF DEVELOPMENT	11,273	11,273	22,546	15,556	6,990
5160 — SEARCH COSTS	1,563	4,000	5,563	2,000	3,563
5200 — DIRECT STUDENT SUPPORT	29,087	29,087	58,174	73,188	(15,014)
5300 — OCCUPANCY	63,326	63,326	126,652	143,500	(16,848)
5400 — OFFICE & ADMIN	135,426	135,426	270,853	234,423	36,430
6100 — Depreciation	47,286	47,286	94,572	94,572	0
<b>Total Expense</b>	<b>1,651,963</b>	<b>1,654,400</b>	<b>3,306,364</b>	<b>3,213,564</b>	<b>92,799</b>
<b>Net Ordinary Income</b>	<b>22,727</b>	<b>(63,237)</b>	<b>(40,510)</b>	<b>6,214</b>	<b>(46,724)</b>
<b>Net Income</b>	<b>22,727</b>			<b>6,214</b>	<b>(0)</b>
					<b>check</b>

94,430 mortgage principal payment

Note: for the initial round of discussions, all expense items were set to equal the first 6 months - revisions are required. Consider legal costs, HOS transition costs and other known or anticipated items

Karl Smith:  
Conservative estimate based on program schedule

Karl Smith:  
Calculated as 97% of first 6 months for conservatism / enrollment