



MCCPS Board of Trustees

June Finance Committee Meeting

Published on June 19, 2025 at 9:20 AM EDT

Date and Time

Friday June 20, 2025 at 11:00 AM EDT

Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

Agenda

	Purpose	Presenter	Time
I. Opening Items			11:00 AM
A. Record Attendance		Emily Promise	1 m
B. Call the Meeting to Order		Emily Promise	
C. Approve Minutes	Approve Minutes	Emily Promise	4 m
Approve minutes for May Finance Meeting on May 30, 2025			
II. Review of May 2025 Financials			11:05 AM
A. Review May 2025 Financials	Discuss	Jeff Barry	25 m
III. Closing Items			11:30 AM

	Purpose	Presenter	Time
A. Adjourn Meeting	Vote	Emily Promise	1 m

Coversheet

Approve Minutes

Section:	I. Opening Items
Item:	C. Approve Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for May Finance Meeting on May 30, 2025



MCCPS Board of Trustees

Minutes

May Finance Meeting

Date and Time

Friday May 30, 2025 at 11:00 AM

Location

MCCPS

Please note that the in-person meeting will not be suspended or terminated if technological problems interrupt the remote connection.

Committee Members Present

Emily Promise, Jeff Barry, Lindsay Smith, Stephanie Brant

Committee Members Absent

Julie Santosus, Katie Holt

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

Emily Promise called a meeting of the Finance Committee of MCCPS Board of Trustees to order on Friday May 30, 2025 at 11:09 AM.

C. Approve Minutes

Emily Promise made a motion to approve the minutes from March Finance Committee Meeting on 04-03-25.

Jeff Barry seconded the motion.

The committee **VOTED** to approve the motion.

II. Proposed Budget Review

A. Committee review of Previous Month's Financial Statements

Jeff reviewed the notes from the April financials.

- March and April income was stable, no adjustments to PPE.

- The talent show generated just over \$10k.

- Continue to pay for transportation for a student that became homeless; but the student now has a home, so the cost of the transportation will not continue for next year. There is a second homeless student that came from Salem. The second student cost is \$75 per day.

Current population is 195. Targeting 230 for next year.

FY 2026 - tuition portion is increased by \$100 per kid.

7.9% increase for health insurance premiums for next year. With the costs continuing to increase for the health insurance, may have to look at different options in 2 years.

Jeff talked about potentially adding some line items to the budget for next year with the increase in population. Such as scholarships for school trips etc.

Stephanie feels that the expense passed along to parents for school field trips should be around \$30-50 per trip.

Discussion on athletics:

Jeff - there are 3 seasons of sports, it is \$200 per season for kid that decides to participate.

There is a need there to assist with this area of expenses.

Emily - asked about the process of qualifying someone that needs assistant.

Stephanie - it is tied to free/reduced guideline, regional poverty guideline, or some form of hardship.

Stephanie - on athletics she reached out to MVMS to check their prices and the Charter school's costs are in-line with that of MVMS. There could also be the additional costs of needing to hire some people to coach some of the teams.

Lindsay - shared that we need a larger line item for athletics.

Jeff - shared that we can make adjustments and come back with one in September once we know the official numbers etc.

Stephanie and Lindsay discussed the fundraising that goes on for things like Senior week. It continues to be difficult to get students and their parents to fundraise. If it is not the students/parents fundraising, the question is what is the fundraising engine for the school.

Brief overall discussion on ideas for development/fundraising.

Stephanie - mentioned that maybe we hire an admission coordinator. Also have them help promote the school.

Stephanie discussed staffing for next year - the director for academics and accountability - \$116k salary. Stephanie has some hiring to make; one is a replacement so is already in the budget. There would be just 2 potential new hires that would not be in the budget. There will also be a need next year for support for English language learning.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:51 AM.

Respectfully Submitted,
Jeff Barry