



# MCCPS Board of Trustees

## Finance Committee Meeting

Published on October 19, 2016 at 8:55 AM EDT

### Date and Time

Wednesday October 19, 2016 at 7:45 AM EDT

### Location

HOS Office - MCCPS, 17 Lime Street, Marblehead, MA

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>7:45 AM</b>
Opening Items			
<b>A. Record Attendance and Guests</b>		Nina Cullen-Hamzeh	1 m
<b>B. Call the Meeting to Order</b>		Karl Smith	1 m
<b>C. Approve Minutes</b>	Approve Minutes	Karl Smith	3 m
Approve minutes for Finance Committee Meeting on October 5, 2016			
<b>II. Finance</b>			<b>7:50 AM</b>
Finance			
<b>A. Audit</b>	Vote	Jeff Barry	10 m
Review the revised audit, vote to accept it, & draft the motion for the board to accept it.			
<b>B. Review of Financial Status of the School</b>	FYI	Karl Smith	15 m
The budget, the line of credit, and the debt service ratio will be discussed.			

	<b>Purpose</b>	<b>Presenter</b>	<b>Time</b>
<b>C. Review of Finance Committee Policies &amp; Procedures</b>	Discuss	Karl Smith	20 m

The FinCom Policies & Procedures require an annual review of the document. Members were asked to study the document in preparation for discussion at this meeting. Recommended revisions will be discussed and potentially voted on.

**III. Other Business 8:35 AM**

<b>A. Appoint New Member(s) to the Committee</b>	Vote	Karl Smith	5 m
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If interested parties are in attendance, appointment new member(s) to the committee.

**IV. Closing Items 8:40 AM**

<b>A. Adjourn Meeting</b>	FYI	Karl Smith	1 m
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