

DRAFT



Gestalt Community Schools

Minutes

Board Meeting

Date and Time

Wednesday August 17, 2016 at 9:00 AM

Location

see below

Directors Present

A. Evans Blackwell, C. Leon, H. Coleman, K. Walker Burt, M. Levine, P. Ray, Y. Lewis

Directors Absent

K. Kruse, M. Parson, T. Williams

Directors who arrived after the meeting opened

A. Evans Blackwell, P. Ray

Guests Present

A. Butler, A. Krafcik, B. Turner, D. Sisnett, G. Rucker, K. Parish, M. McFarland, Rene Fumich, T. Walker

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

C. Leon called a meeting of the board of directors of Gestalt Community Schools to order on Wednesday Aug 17, 2016 at 9:04 AM.

C. Approve Minutes

A. Evans Blackwell arrived.

P. Ray arrived.

M. Levine made a motion to approve minutes from the Board Meeting on 06-15-16 Board Meeting on 06-15-16.

K. Walker Burt seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. General Statements from the Public

A. General Statements from the Public

Marcus Glover (1529 Beaver Trail, Cordova, TN), Teacher at HPAMS, was in attendance as part of an assignment from Grand Canyon University where he currently attends.

III. Committee & Staff Reports

A. Executive Report

Ms. Lewis discussed the transition of of staff members while forming a new Executive Leadership team.

Kim Parish was introduced as new CFO, Chief Financial Officer.

Adrianna Butler was introduced as new COO, Chief Operating Officer.

Ann Krafcik was introduced as new Director of Development and Communications.

Michael McFarland was introduced as new Chief Talent Officer.

Bobbie Turner was introduced as new CAO, Chief Academic Officer.

Ms. Lewis discussed strategic planning and refining. Stated 72% of network staff replied to survey.

Ms. Lewis discussed refining priorities and milestones in balanced scorecard within a two year period, with academics and finance being a priority.

Ms. Lewis discussed sharing vision, successes, and results with partners building trust.

Mr. Derwin Sisnett discussed phase 2 of Habitat for Humanity.

Ms. Yetta Lewis discussed targeting a day of service.

Ms. Yetta Lewis discussed various programs, ex. adopt a grandparent, visits and home repair, etc.

Ms. Lewis discussed 360 process for Leadership team.

B. Finance Committee

Ms. Parish stated she will discuss composite, cash flow, financials, capital as of last school year, and metric dashboard.

Ms. Parish discussed cash on hand being 30 day, should be 60 day, eventually becoming 90 day.

Ms. Parish discussed cash surplus at 98.64%, original budget in expenses.

Ms. Parish discussed cash reserve. Still waiting on grant money, a reserve was built in budget. Stockpile reserve, and not use lines of credit in summer carryover.

Ms. Parish discussed expansion of elementary school and expanding to third grade. Expanding Nexus Stem Academy to seventh grade. Any other options for an elementary around Nexus Stem Academy.

Ms. Parish discussed facility option for high school project and development.

Ms. Parish discussed Summer cash flow.

Ms. Parish provided financial reports.

C. Scholar Enrollment & Recruitment

Ms. Turner discussed Klondike Preparatory Academy and Nexus Stem Academy have not met budgeted enrollment target.

Humes Preparatory Academy have a targeted enrollment of 360 students with 318 enrolled. Budgeted enrollment of 310 students.

Klondike Preparatory Academy have a targeted enrollment of 275 students, with 203 enrolled. Budgeted enrollment of 240 students.

Nexus Stem Academy have 118 students enrolled, with a budgeted enrollment of 145 students.

Power Center Academy Elementary School have a targeted enrollment of 405 students, with 406 enrolled, and a wait list of 47 students.

Power Center Academy Middle School have a targeted enrollment of 445 students, with 438 enrolled, and a wait list of 180 students.

Power Center Academy High School have a targeted enrollment of 724, with 705 enrolled and budgeted for, and 190 students on the wait list.

IV. Closing Items

A. Next Board Meeting

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:30 AM.

Respectfully Submitted,

A. Evans Blackwell

A. Evans Blackwell made a motion to adjourn the meeting.

Y. Lewis seconded the motion.

The board **VOTED** unanimously to approve the motion.