

STEM School Highlands Ranch
Douglas County School District RE-1
Douglas County
2024 - 2025

ADOPTED BUDGET

December 31, 2024

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of STEM School Highlands Ranch located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2024 25 Beginning Fund Balance from the General Fund in the amount of \$ 1,402,735
 Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 22,307,775	22,307,775
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 2,011,268	2,011,268
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 24,319,043	24,319,043

 Date of Adoption Signature of Board President

**STEM School Highlands Ranch
2024 - 2025 ADOPTED BUDGET
GENERAL FUND BOARD SUMMARY**

ANNUAL BUDGET				
	FY24AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	5,895,392	4,323,263	4,868,879	13%
State Revenue	774,819	695,250	1,106,422	59%
Federal Revenue	129,461	-	-	n/a
Capital Lease Proceeds	-	-	-	n/a
Per Pupil Funding & MLO	14,217,846	14,851,568	14,929,739	1%
Total Revenue	21,017,517	19,870,081	20,905,040	5%
Expenditures				
Salaries	10,026,461	10,819,770	10,697,857	-1%
Employee Benefits	2,728,281	3,119,338	3,616,892	16%
Purchased Professional and Technical Services	240,844	270,253	458,836	70%
Purchased Property Services	3,082,202	3,041,468	2,848,747	-6%
Other Purchased Services	2,216,800	1,394,680	2,140,483	53%
Supplies	694,934	871,088	748,888	-14%
Property	399,406	195,364	1,771,672	807%
Other Objects	60,762	119,420	24,400	-80%
Other Uses of Funds	(102)	-	-	n/a
Total Expenditures	19,449,588	19,831,381	22,307,775	12%
Transfers To/From General Fund	(235,425)	-	-	-100%
Transfers To/From Building Corp	-	-	-	n/a
Transfers To/From Fund 43	-	-	-	n/a
Other Sources	-	-	-	n/a
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 1,332,504	\$ 38,700	\$ (1,402,735)	-3725%
Beginning Fund Balance	\$13,388,208	\$ 14,675,529	\$ 14,675,529	0%
Nonspendable Fund Balance	46,013	-	-	-100%
Restricted Fund Balance	-	-	-	-
TABOR Reserve	630,000	502,203	502,685	-20%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	139,700	n/a
Unassigned Fund Balance	14,044,699	14,212,026	12,630,409	-10%
Ending Fund Balance	\$14,675,529	\$ 14,678,467	\$ 13,272,794	-10%
MAJOR ASSUMPTIONS				
Total Enrollment	1,375.0	1,375.0	1,397.0	
Funded Pupil Count	1,375.0	1,375.0	1,397.0	
Per Pupil Revenue (PPR)	10,003	10,682	10,687	
Change in PPR			0.05%	
Staff (FTE)	167.00	167.00	167.00	
OPERATING METRICS				
Debt Burden Ratio (DBR)	10.39	9.92	10.37	
Operating Reserve Ratio (ORR)	0.75	0.74	0.59	
Operating Margin Ratio (OMR)	0.06	0.00	(0.07)	
Change in Fund Balance Ratio (CFBR)			(0.10)	
Days of Unassigned Reserves Hand	263.57	261.57	206.66	
Debt Service Coverage Ratio			1.05	
Facility Payment as % of Revenue	10%	10%	10%	
Total Facility Costs as % of Revenue	14%	15%	13%	
Instructional Spending			52%	
Support Services Spending			48%	
Salaries & Benefits as % of Total Budget	66%	70%	64%	
Student:Staff Ratio	8.23	8.23	8.37	

		FY25 WORKING BUDGET	FY25 WORKING BUDGET	FY25 WORKING BUDGET
		10	Building	43 CRCP
STEM School Highlands Ranch		General Fund	Corporation	Fund
ADOPTED BUDGET				
Adopted December 31, 2024				
Budgeted Pupil Count		Object Source		
		1,397	-	
Beginning Fund Balance (Includes All Reserves)		14,675,529	-	-
Revenues				
Local Sources	1000 - 1999	4,868,879	2,011,268	-
Intermediate Sources	2000 - 2999	-	-	-
State Sources	3000 - 3999	1,106,422	-	-
Federal Sources	4000 - 4999	-	-	-
Total Revenues		5,975,301	2,011,268	-
Total Beginning Fund Balance and Reserves		20,650,830	2,011,268	-
Total Allocations To/From Other Funds				
Transfers To/From Other Funds	5600,5700, 5800	14,929,739	-	-
Other Sources	5200 - 5300, 5100,5400, 5500,5900, 5990, 5991	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		35,580,569	2,011,268	-
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	7,595,983	-	-
Employee Benefits	0200	2,568,164	-	-
Purchased Services				
Supplies and Materials	0300,0400, 0500	755,693	-	-
Property	0600	522,788	-	-
Other	0700	225,531	-	-
	0800, 0900	24,400	-	-
Total Instruction		11,692,559	-	-
Supporting Services				
Students - Program 2100				
Salaries	0100	233,472	-	-
Employee Benefits	0200	78,936	-	-
Purchased Services				
Supplies and Materials	0300,0400, 0500	-	-	-
Property	0600	42,500	-	-
Other	0700	-	-	-
	0800, 0900	-	-	-
Total Students		354,908	-	-
Instructional Staff - Program 2200				
Salaries	0100	330,193	-	-
Employee Benefits	0200	111,637	-	-
Purchased Services				
Supplies and Materials	0300,0400, 0500	396,662	-	-
Property	0600	3,500	-	-
Other	0700	-	-	-
	0800, 0900	-	-	-
Total Instructional Staff		841,992	-	-
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services				
Supplies and Materials	0300,0400, 0500	1,443,537	-	-
Property	0600	5,000	-	-
Other	0700	-	-	-
	0800, 0900	-	-	-
Total School Administration		1,448,537	-	-
School Administration - Program 2400				
Salaries	0100	1,195,243	-	-
Employee Benefits	0200	404,106	-	-
Purchased Services				
Supplies and Materials	0300,0400, 0500	208,977	-	-
Property	0600	100	-	-
Other	0700	-	-	-
	0800, 0900	-	-	-
Total School Administration		1,808,425	-	-
Business Services - Program 2500, including Program 2501				
Salaries	0100	1,011,218	-	-
Employee Benefits	0200	341,888	-	-

		FY25 WORKING BUDGET	FY25 WORKING BUDGET	FY25 WORKING BUDGET
		10 General Fund	Building Corporation	43 CRCP Fund
STEM School Highlands Ranch				
ADOPTED BUDGET				
Adopted December 31, 2024				
	Object			
Purchased Services	0300,0400, 0500	98,229	-	-
Supplies and Materials	0600	-	-	-
Property	0700	46,141	-	-
Other	0800, 0900	-	-	-
Total Business Services		1,497,476	-	-
Operations and Maintenance - Program 2600				
Salaries	0100	331,747	-	-
Employee Benefits	0200	112,162	-	-
Purchased Services	0300,0400, 0500	2,544,968	-	-
Supplies and Materials	0600	175,000	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Operations and Maintenance		3,163,877	-	-
Student Transportation - Program 2700				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Student Transportation		-	-	-
Central Support - Program 2800, including Program 2801				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Central Support		-	-	-
Other Support - Program 2900				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Food Service Operations - Program 3100				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Enterprise Operations - Program 3200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Enterprise Operations		-	-	-
Community Services - Program 3300				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Community Services		-	-	-
Education for Adults - Program 3400				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-

		FY25 WORKING BUDGET	FY25 WORKING BUDGET	FY25 WORKING BUDGET
		10	Building	43 CRCP
		General Fund	Corporation	Fund
STEM School Highlands Ranch				
ADOPTED BUDGET				
Adopted December 31, 2024				
	Object			
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Education for Adults Services		-	-	-
Total Supporting Services		9,115,215	-	-
Property - Program 4000				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	1,500,000	-	-
Other	0800, 0900	-	-	-
Total Property		1,500,000	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	2,011,268	-
Total Other Uses		-	2,011,268	-
Total Expenditures		22,307,775	2,011,268	-
APPROPRIATED RESERVES				
Other Reserved Fund Balance (9900)	0840	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-
District Emergency Reserve (9315)	0840	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-
Total Reserves		-	-	-
Total Expenditures and Reserves		22,307,775	2,011,268	-
BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	6710	-	-	-
Restricted fund balance (9990)	6720	-	-	-
TABOR 3% emergency reserve (9321)	6721	502,685	-	-
TABOR multi year obligations (9322)	6722	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-
Committed fund balance (9900)		-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	139,700	-	-
Unassigned fund balance (9900)	6770	12,630,409	-	-
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
Total Ending Fund Balance		13,272,794	-	-
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-
Use of a portion of beginning fund balance resolution required?		Yes	No	No