

**Charter School Preliminary Budget  
FY 2024-2025**

Charter School Name:	<b>Elevate School</b>
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District 37-68338
County:	San Diego
SBE Charter #:	1633

Projected Enrollment	<b>486</b>
ADA Rate	<b>95.50%</b>
Projected ADA	<b>464.13</b>
Projected Unduplicated Pupil Count	<b>229.00</b>

Description	Object Code	Unrestricted Budget	Restricted Budget	Total Budget
<b>A. REVENUES (8000-8799)</b>				
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)				
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,066,701		1,066,701
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	92,826		92,826
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019			-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	4,209,005		4,209,005
Other LCFF Transfers	8091, 8097			-
<b>Total, LCFF Sources</b>		<b>5,368,532</b>	<b>-</b>	<b>5,368,532</b>
2. Federal Revenues (8100-8299)				
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290		55,513	55,513
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290		9,409	9,409
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290			-
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290			-
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290			-
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290		10,000	10,000
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290			-
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181		75,557	75,557
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182			-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220		143,691	143,691
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110			-
Other Federal Revenues (All other resources not reported separately)	8100-8299	465,000	50,000	515,000
<b>Total - Federal Revenues</b>		<b>465,000</b>	<b>344,170</b>	<b>809,170</b>
3. Other State Revenues (8300-8599)				
State Special Education (Res 6500)	8792		411,869	411,869
State Special Education Mental Health Services (Res 6512)	8590		37,557	37,557
Mandate Block Grant (Res 0000)	8550	9,048		9,048
After School Education and Safety (ASES) (Res 6010)	8677, 8590			-
Common Core Standards Implementation (Res 7405)	8590			-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590			-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590			-
Lottery, Unrestricted (Res 1100)	8560	85,803		85,803
Lottery, Restricted - Prop 20 (Res 6300)	8560		34,903	34,903
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590			-
Other State Revenues (All other resources not reported separately)	8300-8599		732,417	732,417
<b>Total - Other State Revenues</b>		<b>94,851</b>	<b>1,216,746</b>	<b>1,311,597</b>
4. Local Revenue (8600-8799)				
All Local Revenues	8600-8799	245,189	-	245,189
<b>Total - Local Revenues</b>		<b>245,189</b>	<b>-</b>	<b>245,189</b>
<b>5. TOTAL REVENUES</b>		<b>6,173,572</b>	<b>1,560,916</b>	<b>7,734,488</b>
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>				
1. Certificated Salaries				
Teachers' Salaries	1100	2,262,929	206,187	2,469,116
Pupil Support Salaries	1200	131,404	124,737	256,141
Supervisors' and Administrators' Salaries	1300	331,736	215,698	547,434
Other Certificated Salaries	1900	88,146		88,146
<b>Total, Certificated Salaries</b>		<b>2,814,215</b>	<b>546,622</b>	<b>3,360,837</b>
2. Classified Salaries				
Instructional Salaries	2100	125,806	329,078	454,884
Support Salaries	2200	50,268	43,127	93,395
Supervisors' and Administrators' Salaries	2300	149,470		149,470
Clerical and Office Salaries	2400	213,627		213,627
Other Classified Salaries	2900			-
<b>Total, Classified Salaries</b>		<b>539,171</b>	<b>372,205</b>	<b>911,376</b>
3. Employee Benefits				
STRS	3101-3102	537,515	104,405	641,920
PERS	3201-3202			-
OASDI/Medicare (Social Security)	3301-3302	82,054	36,400	118,454
Health and Welfare Benefits	3401-3402	433,766		433,766
Unemployment Insurance	3501-3502	1,677	457	2,134
Workers' Compensation Insurance	3601-3602	59,530		59,530
OPEB, Allocated	3701-3702			-
OPEB, Active Employees	3751-3752			-
Other Employee Benefits	3901-3902	13,671		13,671
<b>Total, Employee Benefits</b>		<b>1,128,213</b>	<b>141,262</b>	<b>1,269,475</b>

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Projected Unduplicated Pupil Count	<b>229.00</b>

Description	Object Code	Unrestricted Budget	Restricted Budget	Total Budget
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	47,644		47,644
Books and Other Reference Materials	4200	8,018	4,761	12,779
Materials and Supplies	4300	134,441	30,142	164,583
Non-capitalized Equipment	4400	43,118		43,118
Food (Food used in food-service activities for which the purpose is nutrition)	4700		137,374	137,374
<b>Total, Books and Supplies</b>		<b>233,221</b>	<b>172,277</b>	<b>405,498</b>
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			-
Travel and Conferences	5200	10,753		10,753
Dues and Memberships	5300	23,430		23,430
Insurance	5400	39,532		39,532
Operations and Housekeeping Services	5500	81,466		81,466
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	589,326		589,326
Transfer of Direct Costs ( <b>MUST net to zero</b> )	5700			-
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	481,850	423,620	905,470
Communications	5900	68,942		68,942
<b>Total, Services and Other Operating Expenditures</b>		<b>1,295,299</b>	<b>423,620</b>	<b>1,718,919</b>
<b>6. Capital Outlay</b>				
Depreciation Expense (See Sections G.9 & F.2.a)	6900	44,626		44,626
<b>Total, Capital Outlay</b>		<b>44,626</b>	<b>-</b>	<b>44,626</b>
<b>7. Other Outgo</b>				
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143			-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223			-
All Other Transfers	7280-7299			-
Transfers of Indirect Costs ( <b>MUST net to zero</b> )	7300-7399			-
Debt Service - Interest	7430-7439			-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439			-
<b>Total, Other Outgo</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>8. TOTAL EXPENDITURES</b>		<b>6,054,745</b>	<b>1,655,986</b>	<b>7,710,731</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>118,827</b>	<b>(95,070)</b>	<b>23,757</b>
<b>D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)</b>				
1. All Other Financing Sources	8930-8979			-
2. Other Uses	7630-7699			-
3. Contributions between unrestricted and restricted accounts ( <b>MUST net to zero</b> ) <b>(Include contribution to the unfunded cost of Special Education)</b>	8980-8999	(95,070)	95,070	-
<b>4. TOTAL OTHER FINANCING SOURCES/USES</b>		<b>(95,070)</b>	<b>95,070</b>	<b>-</b>
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)</b>		<b>23,757</b>	<b>-</b>	<b>23,757</b>
<b>F. FUND BALANCE/NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. July 1 (Projected Ending Fund Balance for FY ending 06/30/24)	9791	2,563,568	61,669	2,625,237
b. Adjustments/Restatements	9793, 9795			-
c. Adjusted Beginning Fund Balance/Net Position		2,563,568	61,669	2,625,237
<b>2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)</b>		<b>2,587,325</b>	<b>61,669</b>	<b>2,648,994</b>
<b>Components of Ending Net Position</b>				
a. Net Investment in Capital Assets ( <b>See Sections B.6 and G.9</b> )	9796			-
b. Restricted Net Position	9797			-
c. Unrestricted Net Position	9791			-

**PY ESTIMATED ACTUALS vs CY BUDGET**

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Description	Object Code	Estimated Actual for FY Ending 6/30/24 (A)	Preliminary Budget (B)	\$ Change (B - A) (C)	% Change (C / A) (D)	Explanation <i>(e.g. enrollment increase; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%) change
<b>A. REVENUES (8000-8799)</b>						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,311,952	1,066,701	\$ (245,251)	-19%	Increase in ILPT revenue
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	90,200	92,826	\$ 2,626	3%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	(37,261)	-	\$ 37,261	-100%	Prior adjustment
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,745,645	4,209,005	\$ 463,360	12%	Increase in enrollment
Other LCFF Transfers	8091, 8097	-	-	\$ -	0%	
<b>Total, LCFF Sources</b>		<b>5,110,536</b>	<b>5,368,532</b>	<b>\$ 257,996</b>	<b>5%</b>	
2. Federal Revenues (8100-8299)						
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	55,513	55,513	\$ -	0%	
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290	9,409	9,409	\$ -	0%	
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290	-	-	\$ -	0%	
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290	-	-	\$ -	0%	
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290	-	-	\$ -	0%	
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	10,000	10,000	\$ -	0%	
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290	-	-	\$ -	0%	
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	74,110	75,557	\$ 1,447	2%	
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	-	-	\$ -	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	138,162	143,691	\$ 5,529	4%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	\$ -	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	743,219	515,000	\$ (228,219)	-31%	Fully expended one-time revenue
<b>Total - Federal Revenues</b>		<b>1,030,413</b>	<b>809,170</b>	<b>\$ (221,243)</b>	<b>-21%</b>	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	404,089	411,869	\$ 7,780	2%	
State Special Education Mental Health Services (Res 6512)	8590	35,427	37,557	\$ 2,130	6%	
Mandate Block Grant (Res 0000)	8550	8,690	9,048	\$ 358	4%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	\$ -	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	\$ -	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	\$ -	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	\$ -	0%	
Lottery, Unrestricted (Res 1100)	8560	83,295	85,803	\$ 2,508	3%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	33,883	34,903	\$ 1,020	3%	
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	\$ -	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	505,340	732,417	\$ 227,077	45%	Increase in one-time revenue
<b>Total - Other State Revenues</b>		<b>1,070,724</b>	<b>1,311,597</b>	<b>\$ 240,873</b>	<b>22%</b>	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	225,890	245,189	\$ 19,299	9%	
<b>Total - Local Revenues</b>		<b>225,890</b>	<b>245,189</b>	<b>\$ 19,299</b>	<b>9%</b>	
<b>5. TOTAL REVENUES</b>						
		<b>7,437,563</b>	<b>7,734,488</b>	<b>\$ 296,925</b>	<b>4%</b>	
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>						
1. Certificated Salaries						
Teachers' Salaries	1100	2,089,227	2,469,116	\$ 379,889	18%	New position and salary increases
Pupil Support Salaries	1200	200,207	256,141	\$ 55,934	28%	Adjustments to positions
Supervisors' and Administrators' Salaries	1300	768,530	547,434	\$ (221,096)	-29%	Adjustments to positions
Other Certificated Salaries	1900	62,158	88,146	\$ 25,988	42%	New position and salary increases
<b>Total, Certificated Salaries</b>		<b>3,120,122</b>	<b>3,360,837</b>	<b>\$ 240,715</b>	<b>8%</b>	

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2. Classified Salaries						
Instructional Salaries	2100	513,682	454,884	\$ (58,798)	-11%	Adjustments to positions
Support Salaries	2200	62,096	93,395	\$ 31,299	50%	Adjustments to positions
Supervisors' and Administrators' Salaries	2300	88,640	149,470	\$ 60,830	69%	Adjustments to positions
Clerical and Office Salaries	2400	292,918	213,627	\$ (79,291)	-27%	Adjustments to positions
Other Classified Salaries	2900	2,639	-	\$ (2,639)	-100%	Adjustments to positions
<b>Total, Classified Salaries</b>		<b>959,975</b>	<b>911,376</b>	<b>\$ (48,599)</b>	<b>-5%</b>	
3. Employee Benefits						
STRS	3101-3102	576,901	641,920	\$ 65,019	11%	Increase in certificated salaries
PERS	3201-3202	-	-	\$ -	0%	
OASDI/Medicare (Social Security)	3301-3302	115,917	118,454	\$ 2,537	2%	
Health and Welfare Benefits	3401-3402	410,032	433,766	\$ 23,734	6%	
Unemployment Insurance	3501-3502	2,011	2,134	\$ 123	6%	
Workers' Compensation Insurance	3601-3602	54,666	59,530	\$ 4,864	9%	
OPEB, Allocated	3701-3702	-	-	\$ -	0%	
OPEB, Active Employees	3751-3752	-	-	\$ -	0%	
Other Employee Benefits	3901-3902	5,778	13,671	\$ 7,893	137%	Increase to benefits
<b>Total, Employee Benefits</b>		<b>1,165,305</b>	<b>1,269,475</b>	<b>\$ 104,170</b>	<b>9%</b>	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	55,837	47,644	\$ (8,193)	-15%	Reduction in federal one-time funds
Books and Other Reference Materials	4200	12,359	12,779	\$ 420	3%	
Materials and Supplies	4300	158,207	164,583	\$ 6,376	4%	
Non-capitalized Equipment	4400	40,318	43,118	\$ 2,800	7%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	167,088	137,374	\$ (29,714)	-18%	Reduction in one-time KIT funds
<b>Total, Books and Supplies</b>		<b>433,809</b>	<b>405,498</b>	<b>\$ (28,311)</b>	<b>-7%</b>	
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	\$ -	0%	
Travel and Conferences	5200	10,357	10,753	\$ 396	4%	
Dues and Memberships	5300	23,047	23,430	\$ 383	2%	
Insurance	5400	40,000	39,532	\$ (468)	-1%	
Operations and Housekeeping Services	5500	80,387	81,466	\$ 1,079	1%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	604,557	589,326	\$ (15,231)	-3%	
Transfer of Direct Costs ( <b>MUST net to zero</b> )	5700	-	-	\$ -	0%	
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	861,679	905,470	\$ 43,791	5%	
Communications	5900	67,776	68,942	\$ 1,166	2%	
<b>Total, Services and Other Operating Expenditures</b>		<b>1,687,803</b>	<b>1,718,919</b>	<b>\$ 31,116</b>	<b>2%</b>	
6. Capital Outlay						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	47,845	44,626	\$ (3,219)	-7%	
<b>Total, Capital Outlay</b>		<b>47,845</b>	<b>44,626</b>	<b>\$ (3,219)</b>	<b>-7%</b>	
7. Other Outgo						
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143	-	-	\$ -	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	\$ -	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	\$ -	0%	
All Other Transfers	7280-7299	-	-	\$ -	0%	
Transfers of Indirect Costs ( <b>MUST net to zero</b> )	7300-7399	-	-	\$ -	0%	
Debt Service - Interest	7430-7439	-	-	\$ -	0%	
Debt Service - Principal ( <b>FOR MODIFIED ACCRUAL BASIS ONLY</b> )	7439	-	-	\$ -	0%	
<b>Total, Other Outgo</b>		<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>0%</b>	

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<b>8. TOTAL EXPENDITURES</b>		7,414,859	7,710,731	\$ 295,872	4%	

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C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		22,704	23,757	\$ 1,053	5%	
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)						
1. All Other Financing Sources	8930-8979		-	\$ -	0%	
2. Other Uses	7630-7699		-	\$ -	0%	
3. Contributions between unrestricted and restricted accounts ( <i>MUST net to zero</i> ) <i>(Include contribution to the unfunded cost of Special Education)</i>	8980-8999		-	\$ -	0%	
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	\$ -	0%	
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		22,704	23,757	\$ 1,053	5%	
F. FUND BALANCE/NET POSITION						
1. Beginning Fund Balance/Net Position						
a. July 1 (Projected Ending Fund Balance for FY ending 06/30/24)	9791	2,974,871	2,625,237	\$ (349,634)	-12%	
b. Adjustments/Restatements	9793, 9795		-	\$ -	0%	
c. Adjusted Beginning Fund Balance/Net Position		2,974,871	2,625,237	\$ (349,634)	-12%	
<b>2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)</b>		2,997,575	2,648,994	\$ (348,581)	-12%	
Components of Ending Net Position						
a. Net Investment in Capital Assets ( <i>See Sections B.6 and G.9</i> )	9796		-	\$ -	0%	
b. Restricted Net Position	9797		-	\$ -	0%	
c. Unrestricted Net Position	9791		-	\$ -	0%	

<b>Net Operating Profit (Revenue &gt; Expenses)</b>	<b>MET</b>	<b>MET</b>
<b>Required Unrestricted Fund Balance (3% of expenses)</b>	222,446	231,322
<b>Reserve for Economic Uncertainty</b>	<b>MET</b>	<b>MET</b>