

Elevate Draft Budget



2025 Assumptions

Revenue Impact:

- 488 total enrollment
- 95.3% ADA; COLA 1.07%
- \$50K PCSGP
- \$455K Impact Aid
- \$37K Educator Effectiveness Funds
- \$125K Arts & Music Block Grant
- \$160K Learning Recovery Block Grant

Expense Impact:

- Change to 4 positions in salary expenses

Multi-Year Budget Planning

ELEVATE SCHOOL

Multi-Year Budget Summary

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	2023-24 Budget - Approved	2023-24 Forecast	2024-25	2025-26	2026-27
Total Enrollment	488	470	488	498	498
ADA	469.50	451.00	465.06	474.59	474.59
INCOME					
8011-8098 · Local Control Funding Formula Sources	5,366,364	5,114,335	5,378,431	5,659,809	5,836,586
8100-8299 · Federal Revenue	860,527	1,004,049	797,864	745,425	745,425
8300-8599 · Other State Revenue	728,589	722,632	848,693	535,749	489,412
8600-8799 · Other Local Revenue	441,620	517,719	531,631	540,114	540,803
Grants/Fundraising	112,260	112,260	136,559	139,358	139,358
8999 · Other Prior Year Adjustment	-	-	-	-	-
TOTAL INCOME	7,509,360	7,470,996	7,693,180	7,620,455	7,751,583
EXPENSE					
1000 · Certificated Salaries	3,228,477	3,130,752	3,312,058	3,424,649	3,534,962
2000 · Classified Salaries	949,038	971,231	918,194	945,740	974,112
3000 · Employee Benefits	1,245,252	1,172,215	1,264,531	1,307,798	1,351,301
4000 · Supplies	417,325	444,809	464,828	475,154	479,990
5000 · Operating Services	1,559,079	1,678,288	1,730,361	1,796,466	1,934,195
6000 · Capital Outlay	45,523	47,843	44,626	39,562	37,691
7000 · Other Outgo	-	-	-	-	-
TOTAL EXPENSE	7,444,694	7,445,139	7,734,599	7,989,369	8,312,251
NET INCOME	64,667	25,857	(41,419)	(368,914)	(560,668)
Ending Cash Balance	2,977,495	3,124,491	3,083,661	2,711,610	2,157,506