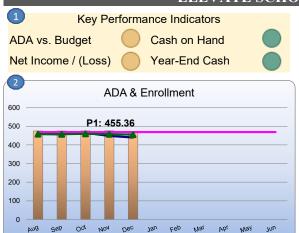
ELEVATE SCHOOL - Financial Dashboard (December 2023)



Enrollment —Actual ADA

KEY POINTS

Upcoming Reporting/Events:

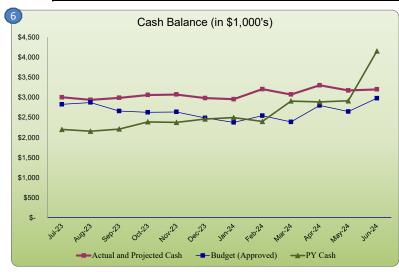
Governor Newsom released his 2024-25 budget proposal this morning, estimating a relatively small \$37.9 billion budget shortfall and proposing a largely status quo budget for K-12 schools. The Governor's Budget represents a much rosier scenario than most had anticipated after the Office of the Legislative Analyst (LAO) issued a grim, \$68 billion budget shortfall estimate in December and warned of the potential for significant ongoing risks.

He proposes a mix of cuts, deferrals, and dipping into budget reserves to address the gap. This includes tapping \$5.7 billion from the education-specific Public School Stabilization Account, a budget reserve specifically for K-12 schools and community colleges, to maintain spending for K-14 education. He did not declare a budget emergency, a technical step that could have opened the door to other options, including tapping deeper into reserves.

3	Average Daily Attendance Analysis												
	Category	P-1	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2							
	Enrollment	470	476	488	(12)	459							
	ADA %	95.5%	95.5%	96.2%	-0.7%	95.0%							
	ADA	455.36	455.44	469.50	(14.06)	437.82							

LCFF Supplemental & Concentration Grant Factors												
Category	Budget	Forecast	Variance	Prior Year								
Unduplicated Pupil %	49.2%	46.4%	-2.8%	38.2%								
3-Year Average %	44.3%	43.2%	-1.0%	41.1%								
District UPP C. Grant Cap	58.5%	58.5%	0.0%	58.5%								

	Forecast	VS. Bu	dget	F	Y 23-24 YTD		Histo	rical
INCOME STATEMENT As a % of	As of	FY 23-24	Variance			Variance		
Revenue	12/31/23	Budget	B/(W)	Actual YTD	Budget YTD	B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	5,195,364	5,366,364	(171,001)	2,148,776	2,425,359	(276,583)	4,601,574	3,762,827
Federal Revenue	882,777	860,527	22,250	364,050	47,655	316,395	1,232,637	934,496
State Revenue	753,927	728,589	25,338	326,826	270,633	56,192	532,089	450,739
Other Local Revenue	506,697	441,620	65,077	151,470	188,277	(36,807)	379,563	245,463
Grants/Fundraising	112,260	112,260	-	1,849	427	1,422.54	71,159	117,904
TOTAL REVENUE	7,451,024	7,509,360	(58,336)	2,992,970	2,932,350	60,621	6,817,021	5,511,428
Total per ADA	16,360	15,994	366	, ,	, ,	,	15,570	14,047
Certificated Salaries	3,175,600	3,228,477	52,877	1,401,250	1,418,092	16,842	2,858,842	2,268,347
Classified Salaries	924,443	949,038	24,594	412,771	431,742	18,971	836,563	675,155
Benefits	1,174,915	1,245,252	70,337	588,899	586,299	(2,600)	1,038,360	831,976
Total Payroll Expenses \$ 5,274,958 71%	, ,		,	<u> </u>	ĺ ,	,	, ,	,
Student Supplies	435,076	417,325	(17,751)	237,946	254,628	16,683	493,487	410,742
Operating Expenses	1,649,202	1,559,079	(90,122)	797,347	786,206	(11,140)	1,539,633	1,162,128
Other	47,849	45,523	(2,326)	23,798	22,867	(931)	45,491	28,363
Total Other Operating Expenses \$ 2,132,126 29%	,-	.,.	() /	,	,	(/	., .	.,
TOTAL EXPENSES	7,407,084	7,444,694	37,609	3,462,011	3,499,835	37,824	6,812,376	5,376,712
NET INCOME / (LOSS)	43,940	64,667	(20,727)	(469,040)	(567,485)	98,445	4,646	134,716



Ye	ar-End Cash Balaı	nce				
Projected	Budget	Variance				
3,201,209	2,977,495	223,714				

Balance Sheet	6/30/2023	11/30/2023	12/31/2023	6/30/2024 FC
Assets Cash, Operating Cash, Restricted Accounts Receivable Due From Others Other Assets Net Fixed Assets	1,856,485	2,055,547	1,967,220	2,090,146
	1,021,856	1,017,356	1,017,356	1,111,063
	842,436	318,175	260,946	656,761
	(0)	250	890	890
	611,893	520,017	520,017	728,548
	119,383	106,604	102,596	78,545
Total Assets Liabilities A/P & Payroll Due to Others Deferred Revenue Other Liabilities	4,452,054	4,017,950	3,869,025	4,665,952
	185,454	203,235	161,820	224,576
	115,853	90,821	77,953	77,953
	1,038,860	986,406	986,406	1,207,597
	510,756	510,756	510,756	510,756
Total Liabilities Equity Beginning Fund Bal. Net Income/(Loss) Total Equity Total Liabilities & Equity	1,850,923	1,791,218	1,736,934	2,020,882
	2,580,485	2,601,131	2,601,131	2,601,131
	20,646	(374,399)	(469,040)	43,940
	2,601,131	2,226,732	2,132,091	2,645,071
	4,452,054	4,017,950	3,869,025	4,665,952
Days Cash on Hand	100	102	98	104
Cash Reserve %	27.4%	27.9%	26.7%	28.4%



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												Actuals as of	12/31/2023			
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								FORECAST	Budget Variance	
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
Income																
8011-8098 · Local Control Funding Formula Sources																
8011 Local Control Funding Formula	62,804	62,804	113,047	113,047	113,047	113,047	114,356	114,356	104,414	104,414	104,414	104,414	97,594	1,321,755	(149,576)	-10%
8012 Education Protection Account		-	21,891	-	-	21,891	21,891	-	-	2,996	-	-	22,420	91,088	(2,812)	-3%
8019 Local Control Funding Formula - Prior Year		(147)	-	(147)	294	-							-	-	-	
8096 In Lieu of Property Taxes		218,171	436,342	290,895	290,895	290,895	290,895	661,315	330,657	330,657	330,657	320,657	(9,517)	3,782,520	(18,613)	0%
8098 In Lieu of Property Taxes, Prior Year		-	-	-	-	-							-	-	-	
Total 8011-8098 · Local Control Funding Formula Sources	62,804	280,828	571,280	403,795	404,236	425,833	427,141	775,671	435,071	438,067	435,071	425,071	110,496	5,195,364	(171,001)	-3%
8100-8299 · Federal Revenue																
8181 Special Education - Federal (IDEA)	-	-	-	-			-		-		-	-	59,930	59,930	2,305	4%
8221 Child Nutrition - Federal	-	17,647	-	-	1,502	11,525	15,368	12,132	6,471	15,368	13,750	11,323	29,987	135,073	(15,421)	-10%
8291 Title I 8292 Title II	-	-	-	-	-	-	13,878	-	-	13,878	-	27,757	-	55,513	(8,152)	-13%
8295 Title IV, SSAE		-	-	-		-	2,352 2,500	-	-	2,352 2,500	-	4,705	5,000	9,409 10,000	(1,722)	-15%
8296 Title IV, PCSGP							11,893			11,893		_	23,786	47,571	42,571	851%
8299 All Other Federal Revenue			91,822	175,870	65,684		11,055			223,961		139,903	(131,959)	565,281	2,669	0%
Total 8100-8299 · Other Federal Income		17,647	91,822	175,870	67,186	11,525	45,991	12,132	6,471	269,952	13,750	183,687	(13,256)	882,777	22,250	3%
8300-8599 · Other State Revenue		2.,0	31,022	2.3,0.0	0.,100	11,010	13,332	12,132	0,2	203,332	10,700	100,007	(10,200)	552)777	22,230	5,0
8520 Child Nutrition - State		_	_		28,989	22,424	4,292	3,388	1,807	4,292	3,840	3,162	20,528	92,723	(835)	-1%
8550 Mandate Block Grant	-	-	-	-	8,650		-				-	-	40	8,690		
8560 Lottery Revenue	-	-	-	-	-	-	21,040	-	-	21,040	-	67,326	548	118,397	7,126	6%
8592 State Mental Health	1,771	1,771	3,188	3,188	3,188	3,188	3,317	3,317	3,317	3,317	3,317	3,317	659	36,854	10,751	41%
8595 Expanded Learning Opportunity Program	13,112	13,112	23,602	23,602	23,602	23,602	8,011	8,011	8,011	8,011	8,011	8,011	(79,687)	89,010	-	
8596 Prop 28 Arts & Music	-	-	-	-	-	-	-	5,693	12,651	12,651	12,651	12,651	6,958	63,253	(4,703)	-7%
8599 State Revenue - Other	-	-	-	121,394	-	-	-	-	-	86,250	-	28,200	109,156	345,000	13,000	4%
Total 8300-8599 · Other State Income	14,883	14,883	26,790	156,626	64,429	49,214	36,660	20,409	25,785	135,561	27,818	122,667	58,201	753,927	25,338	3%
8600-8799 · Other Local Revenue																
8660 Interest & Dividend Income	-	-	12,574	3,249	-	15,611	4,988	-	19,092	4,169	-	-	317	60,000	25,000	71%
8695 Contributions & Events	-	-	-	-	-	1,726	-	18,322	-	-	28,345	24,071	33,286	105,750	-	
8696 Other Fundraising	-	-	-	-	-	123	-	-	1,016	-	-	5,371	0	6,510	-	
8699 All Other Local Revenue	-	-	-	-	- 86,265	15 33,756	28,721	- 75,549	- 37,774	- 37,774	- 37,774	21,615 37,774	49,679	21,630 425,067	40,077	10%
8792 Transfers of Apportionments - Special Education Total 8600-8799 · Other Income-Local	-	-	12,574	3,249	86,265	51,230	33,709	93,871	57,882	41,943	66,119	88,831	83,282	618,957	65,077	12%
Prior Year Adjustments			12,374	3,243	00,203	31,230	33,703	33,071	37,002	41,543	00,113	00,031	03,202	010,537	03,011	12/0
8999 Other Prior Year Adjustment		_	_	-	_	_	-	_	_	_	_	-	_	_	_	
Total Prior Year Adjustments	-	-	-	-	-	-	-	<u>-</u>	-	-	-	-		-	-	
TOTAL INCOME	77,687	313,358	702,466	739,540	622,117	537,802	543,501	902,083	525,209	885,522	542,759	820,257	238,723	7,451,024	(58,336)	-1%
Expense																
Total 1000 · Certificated Salaries	40,272	173,671	294,220	299,112	305,423	288,553	284,856	297,899	297,899	297,899	297,899	297,899	-	3,175,600	52,877	2%
Total 2000 · Classified Salaries	22,023	58,995	89,967	93,740	76,266	71,780	79,810	86,373	86,373	86,373	86,373	86,373	-	924,443	24,594	3%
3000 · Employee Benefits																
3111 STRS - State Teachers Retirement System	7,692	32,631	54,551	51,227	57,566	54,460	54,408	56,899	56,899	56,899	56,899	56,899	-	597,027	19,612	3%
3311 OASDI - Social Security	1,290	3,438	5,401	5,139	4,224	3,971	4,948	5,355	5,355	5,355	5,355	5,355	-	55,185	3,655	6%
3331 MED - Medicare	886	3,338	5,488	5,565	5,418	5,127	5,288	5,572	5,572	5,572	5,572	5,572	-	58,970	1,604	3%
3401 H&W - Health & Welfare 3501 SUI - State Unemployment Insurance	48,930 31	72,665 115	14,385 189	52,420 192	20,161 187	31,511 177	31,511 182	31,511 192	31,511 192	31,511 192	31,511 192	192	-	397,626 2,034	47,157 55	11% 3%
3601 Workers' Compensation Insurance	31	15,872	11,018	3,968	3,968	3,968	3,968	3,968	3,968	3,968	192	192	-	54,666	(6,576)	-14%
3901 Other Retirement Benefits	_	341	352	374	339	326	1,197	1,296	1,296	1,296	1,296	1,296	_	9,406	4,829	34%
3902 Other Benefits		3,403	-	(3,403)	-	-	-,13,		-	-			_	3,100	.,025	31,70
Total 3000 · Employee Benefits	58,828	131,804	91,385	115,481	91,863	99,539	101,502	104,792	104,792	104,792	100,824	69,313	-	1,174,915	70,337	6%
4000 · Supplies	·	,	•	·	,	·	•	•	•	,	•	•			·	
4111 Core Curricula Materials	-	14,488	651	-	24,675	10,300	1,195	1,195	1,195	1,195	1,195	1,195		57,282	12,105	17%
4211 Books & Other Reference Materials	-	4,716	647	1,423	935	1,209	1,589	1,589	1,589	1,589	1,589	1,589		18,466	(9,328)	-102%
4311 Student Materials	479	16,583	11,050	3,693	3,355	2,944	3,448	3,448	3,448	3,448	3,448	3,448		58,792	-	
4351 Office Supplies	218	4,011	4,019	3,486	2,499	2,121	3,154	3,154	3,154	3,154	3,154	3,154		35,276	(3,837)	-12%
4371 Custodial Supplies	217	151	2,084	1,246	472	1,657	1,516	1,516	1,516	1,516	1,516	1,516		14,925	(1,077)	-8%
4391 Food (Non Nutrition Program)	94	139	5,017	1,079	1,630	806	1,799	1,799	1,799	1,799	1,799	1,799		19,559	(6,561)	-50%
4392 Uniforms	-	-	-	1,558	5,175	3,589	1,541	1,541	1,541	1,541	1,541	1,541		19,572	(4,044)	-26%
4393 PE & Sports Equipment	-	-	1,250	2,683	-	-	361	361	361	361	361	361		6,097	(1,985)	-48%
4399 All Other Supplies	28	1,016	2,151	1,978	(135)	645	2,495	2,495	2,495	2,495	2,495	2,495		20,654		
4390 Other Supplies	-	-	-	-	-	-	6,025	6,025	6,025	6,025	6,025	6,025	-	65,882	(12,590)	-24%

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	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL						Actuals as of	12/31/2023	FORECAST	Budget Variance	e
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
4411 Non Capitalized Equipment	2,747	9,775	1,754	645	871	4,114	3,402	3,402	3,402	3,402	3,402	3,402		40,318	-	
4711 Nutrition Program Food & Supplies	-	334	7,169	21,130	22,779	17,567	6,186	14,692	13,145	10,826	10,826	\$5,826	13,656	144,135	(3,024)	
Total 4000 · Supplies	3,784	51,213	35,792	38,920	63,286	44,951	26,515	35,021	33,474	31,155	31,155	26,155	13,656	435,076	(17,751)	-4%
5000 · Operating Services																
5211 Travel & Conferences	-	250	197	255	161	-	1,942	1,942	1,942	1,942	1,942	1,942		12,514	(3,699)	
5311 Dues & Memberships	9,171	8,916	180	-	(886)	-	308	308	308	308	308	308		19,227	(3,357)	-21%
5451 General Insurance 5511 Utilities	-	2.042	-	(2.746)	-	2.652	- 3,174	- 2 174	- 2 174	2 174	20,000	20,000		40,000	- (1.706)	00/
5531 Housekeeping Services	6,099	2,043 5,365	3,120	(2,746) 4,150	4,120	2,652 3,737	4,823	3,174 4,823	3,174 4,823	3,174 4,823	3,174 4,823	3,174 4,823		20,993 55,528	(1,796) (2,023)	
5599 Other Facility Operations & Utilities	0,099	108	108	(43)	1,647	108	1,315	1,315	1,315	1,315	1,315	1,315		9,815	2,596	21%
5619 Other Facility Operations & Others 5619 Other Facility Rentals	82,279	92,732	44,733	45,678	44,935	43,725	35,476	35,476	35,476	35,476	35,476	35,476		566,940	(20,000)	
5621 Equipment Lease	766	2,633	3,524	2,236	854	5,397	1,265	1,265	1,265	1,265	1,265	1,265		23,000	(20,000)	470
5631 Vendor Repairs	992	851	-	-,	-	-	979	979	979	979	979	979		7,714	(3,308)	-75%
5812 Field Trips & Pupil Transportation	-	(360)	-	-	5,954	6,567	5,473	5,473	5,473	5,473	5,473	5,473		45,000	-	
5821 Legal	-	1,733	120	143	-	-	3,834	3,834	3,834	3,834	3,834	3,834		25,000	-	
5823 Audit	-	-	-	4,212	-	-	2,335	2,335	2,335	2,335	2,335	2,335		18,220	(2,482)	-16%
5831 Advertisement & Recruitment	-	-	1,363	-	2,635	-	1,412	1,412	1,412	1,412	1,412	1,412		12,473	(5,491)	-79%
5842 Special Education Services	-	2,452	16,102	21,400	25,399	25,767	11,480	11,480	11,480	11,480	11,480	11,480		160,000	-	
5843 Non Public School	-	-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	-	15,000	-	
5844 After School Services	-	1,800	9,625	2,697	3,571	-	11,886	11,886	11,886	11,886	11,886	11,886		89,010	-	
5849 Other Student Instructional Services		500	8,590	(390)	3,000	2,000	4,383	4,383	4,383	4,383	4,383	4,383		40,000	-	
5852 PD Consultants & Tuition	2,700	2,700	-	4,275	11,838	(2,700)	5,198	5,198	5,198	5,198	5,198	5,198		50,000	-	
5854 Nursing & Medical (Non-IEP)	-	-	-	94	-	-	68	68	68	68	68	68		500	(500)	
5859 All Other Consultants & Services	13,400	24,463	24,800	-	58,378	23,108	11,615	11,615	11,615	11,615	11,615	11,615		213,836	(33,036)	-18%
5861 Non Instructional Software 5865 Fundraising Cost	12,576	13,343	5,723 72	366	744	1,332	2,653 863	2,653 863	2,653 863	2,653 863	2,653 863	2,653 863		50,000 5,250	- 500	9%
5871 District Oversight Fees		-	72	-	-	6,958	11,666	11,666	11,666	11,666	11,666	11,666		76,954	(23,290)	
5872 Special Education Fees (SELPA)					767	986	1,164	3,878	1,939	1,939	1,939	1,939	_	14,550	(1,271)	
5899 All Other Expenses	197	240	2,278	104	(681)	842	781	781	781	781	781	781		7,670	2,692	26%
5911 Office Phone	1,768	-	2,512	1,349	1,321		1,554	1,554	1,554	1,554	1,554	1,554		16,276	4,627	22%
5921 Internet		-	6,148	3,248	3,074	3,078	5,409	5,409	5,409	5,409	5,409	5,409		48,000	-	
5923 Website Hosting	-	-	16	-	-	-	685	685	685	685	685	685		4,125	-	
5931 Postage & Shipping	-	97	337	121	229	42	87	87	87	87	87	87		1,347	(194)	-17%
5999 Other Communications	-	12	132	12	12	12	13	13	13	13	13	13		258	(89)	-52%
Total 5000 · Operating Services	129,947	159,878	129,681	87,159	167,071	123,611	134,340	137,054	135,115	135,115	155,115	155,115	-	1,649,202	(90,122)	-6%
6000 · Capital Outlay																
6901 Depreciation Expense	3,856	3,856	3,856	3,856	4,366	4,008	4,008	4,008	4,008	4,008	4,008	4,008		47,849	(2,326)	-5%
6911 Amortization Expense - Lease Assets	-			-		-						-		-		
Total 6000 · Capital Outlay	3,856	3,856	3,856	3,856	4,366	4,008	4,008	4,008	4,008	4,008	4,008	4,008	-	47,849	(2,326)	-5%
7000 · Other Outgo						_			_			_				
7438 Interest Expense Total 7000 · Other Outgo	-	-		-	-	-			-	-		-			-	
TOTAL EXPENSE	258,710	579,417	644,900	638,267	708,273	632,443	631,031	665,147	661,661	659,342	675,374	638,863	13,656	7,407,084	37,609	1%
TO THE EXI ENGE	230,710	373,417	044,500	030,207	700,273	032,443	031,031	003,147	001,001	033,342	075,574	030,003	13,030	7,407,004	37,003	170
NET INCOME	(181,023)	(266,058)	57,566	101,273	(86,157)	(94,641)	(87,530)	236,936	(136,452)	226,180	(132,615)	181,394	225,067	43,940	(20,727)	-32%
Operating Income														91,788		
EBITDA														91,788		
Beginning Cash Balance	2,878,342	3,003,481	2,940,288	2,989,314	3,061,113	3,072,903	2,984,576	2,954,915	3,206,098	3,073,655	3,303,844	3,175,237	3,201,209	2,878,342	32,276	
Cash Flow from Operating Activities																
Net Income	(181,023)	(266,058)	57,566	101,273	(86,157)	(94,641)	(87,530)	236,936	(136,452)	226,180	(132,615)	181,394	225,067	43,940	(20,727)	
Change in Accounts Receivable																
Prior Year Accounts Receivable	409,654	62,328	27,283	24,041	955	57,229	53,861	10,239	-	-	-	-		645,589	(103,554)	
Current Year Accounts Receivable	-	-	-	-	-	-							(459,914)	(459,914)	(277,013)	
Change in Due from	(13,239)	(30,120)	-	26,479	16,631	(640)								(890)	(890)	
Change in Accounts Payable	(17,665)	40,497	(57,992)	(30,495)	81,792	(36,909)						49,100	13,656	41,984	50,585	
Change in Due to	(147)	(7,331)	(9,785)	(6,865)	(904)	(12,868)	-	-	-	-	-	-		(37,900)	251,394	
Change in Accrued Vacation	(70.00.1)	-	- 20.272	-	(022)	- (* 505)								(0.5==	(2.0	
Change in Proposid Exponditures	(73,604)	41,895	30,272	3,914	(833)	(4,507)						(200 524)		(2,862)	(2,862)	
Change in Prepaid Expenditures	(2,690)	96,740	(2,173)	-	-	-						(208,531)		(116,654)	40,452	
Change in Deposits	-	-	-	-	-	-								-		

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Trepared by EALD. Tot use by EALD and EALD dietits only. 9 2023 EALD												Actuals as of	12/31/2023		
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								FORECAST	Budget Variance
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse) % Better / (Worse)
Change in Deferred Revenue	-	-	-	(50,405)	(2,049)	-							221,191	168,737	168,737
Change in Other Long Term Assets	-	-	-	-	-	-								-	
Change in Other Long Term Liabilities	-	-	-	-	-	-								-	
Depreciation Expense	3,856	3,856	3,856	3,856	4,366	4,008	4,008	4,008	4,008	4,008	4,008	4,008		47,849	2,326
Cash Flow from Investing Activities	-	-	-	-	-	-									
Capital Expenditures	-	(5,000)	-	-	(2,010)	-	-	-	-	-	-	-		(7,010)	82,990
Cash Flow from Financing Activities	-	-	-	-	-	-									
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	- <u> </u>	-		-	-
Ending Cash Balance	3,003,481	2,940,288	2,989,314	3,061,113	3,072,903	2,984,576	2,954,915	3,206,098	3,073,655	3,303,844	3,175,237	3,201,209	3,201,209	3,201,209	223,714



Elevate School Financial Analysis December 31, 2023

Net Income

Elevate School is projected to have a net income of \$43,940 in the Fiscal Year 2023-24. This is \$20,727 less than the current board-approved budget.

Balance Sheet

As of December 31, 2023, the school's operating cash balance was \$1,967,220, with an additional amount of \$1,017,356 reserved for Economic Uncertainty. At the end of the year, the school's reserve balance will increase to \$1,111,063.

As of December 31, 2023, the Accounts Receivable balance was \$260,946. The balance primarily consists of LCFF, Child Nutrition, and ESSER payments from FY22-23.

As of December 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$161,820. The balance consists of \$45,287 for current payables, \$83,985 for current payroll liabilities, and \$32,547 for accrued payroll vacation.

Income Statement

Revenue

Total revenue for Fiscal Year 2023-24 is projected to be \$7,451,024, which is \$58,336 less than the board-approved budget.

- LCFF is projected to be \$171,001 unfavorable based on a 476 enrollment and 95.5% ADA, resulting in a 455.44.
- Federal Revenue is projected to be \$22,250 favorable due to an increase in PCSGP allocation.
- Other State Revenue is projected to be \$25,338 favorable due to an increase in the State Mental Health rate.
- Other Local Revenue is projected to be \$65,077 favorable due to an increase in State SPED Revenue and Interest Income.

Expenses

Total expenses for the year are projected to be \$7,407,084. This is \$37,609 less than the budgeted amount.

- Certificated Salaries are projected to be \$52,877 less than the budgeted amount due primarily to an adjustment to the FTE for staff members.
- Operating Expenses are projected to be \$90,122 more than the budgeted amount due primarily to higher expenses in All Other Consultants & Services and District Oversight Fees.

ADA & Enrollment

Financials were calculated based on an enrollment of 476 and an ADA percentage of 95.5%, resulting in an Average Daily Attendance of 455.44. Budgeted enrollment was 488 with a 96.2% ADA percentage, resulting in an Average Daily Attendance of 469.50.

Elevate School Check Register From 12/01/2023 to 12/31/2023

Check #	Vendor Name	Date Description	Amount
1002917	MADELINE PERRY	12/5/2023 REIM091123MP	63.15
1002918	ANGELA GONZALEZ	12/5/2023 REIM091123AG	23.51
1002919	CAMILLE KLEPACZ	12/5/2023 REIM091123CK, REIM091123CK.3	150.00
1002920	ALEXANDRA CRAFT	12/5/2023 REIM091123AC	40.26
1002921	MADELINE PERRY	12/14/2023 REIM092623MP	12.93
1002922	ARIANNA MARRIOTTI	12/14/2023 REIM092023AD	83.34
1456M	TONY LAW	12/4/2023 11/23 - CUSTODIAL SERVICES	330.75
2312011-1019M	URBAN STICKER LLC	12/1/2023 DIE CUT STICKER	78.97
2312040-1019M	HEALTH NET OF CALIFORNIA, INC	12/4/2023 12/23 - HEALTH PREMIUM	15,319.79
2312060-1019M	CHOICE BUILDER ADMINISTRATORS	12/6/2023 01/24 - HEALTH PREMIUM	4,201.97
2312061-1019M	MUTUAL OF OMAHA INSURANCE COMPANY	12/6/2023 12/23 - HEALTH PREMIUM	1,366.67
2312080-1019M	CHARTERSAFE	12/8/2023 12/23 - WORKERS' COMPENSATION	3,968.00
2312080-1019M 2312150-1019M	MUTUAL OF OMAHA INSURANCE COMPANY	12/15/2023 01/24 - HEALTH PREMIUM	1,364.99
2312220-1019M	ASSURITY LIFE INSURANCE COMPANY	12/22/2023 12/23 - HEALTH PREMIUM	2,500.26
2312260-1019M	KAISER FOUNDATION HEALTH PLAN INC	12/26/2023 01/24 - HEALTH PREMIUM	14,699.60
2312280-1019M	BUSINESS CARD	12/28/2023 11/07/23-12/06/23 - CREDIT CARD PURCHASES	11,595.38
2312291-1019M	CHARTER TECH SERVICES	12/29/2023 (1) WIFI WIRELESS ACCESS POINT	300.62
A013914	ODP BUSINESS SOLUTIONS LLC	12/4/2023 COPY PAPER, EASEL PADS, PAPER TOWELS, TISSUE	1,487.21
A013915	OPEN WORKS	12/4/2023 11/23 - JANITORIAL SERVICES AT TS CAMPUS	2,734.00
A014031	ODP BUSINESS SOLUTIONS LLC	12/11/2023 MARKERS, COPY PAPER, NOTEBOOK PAPER, PENCILS	162.67
A014032	OPEN WORKS	12/11/2023 12/23 - JANITORIAL SERVICES AT TS CAMPUS	2,734.00
A014033	MICHELLE SAN PEDRO	12/11/2023 CLASSROOM SUPPLIES, SNACKS	110.81
A014034	DENISE FINNEY	12/11/2023 11/30/23 - EDUCATIONAL CONSULTATION	1,000.00
A014153	TOP NOTCH CATERING	12/15/2023 11/23 - MEALS	17,566.50
A014154	SOUND THERAPIES, INC.	12/15/2023 11/23 - SPEECH & LANGUAGE THERAPY	10,958.08
A014155	DBA CITY VIEW CHURCH	12/15/2023 01/24 - OFFICE SPACE & MS CAMPUS RENTAL	20,000.00
A014251	EXED	12/20/2023 10/23 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERV	11,206.56
A014252	DENISE FINNEY	12/20/2023 12/04/23-12/07/23 - EDUCATIONAL CONSULTATION	2,000.00
A014253	ODP BUSINESS SOLUTIONS LLC	12/20/2023 OFFICE SUPPLIES & BATTERIES	815.06
A014345	EXED	12/28/2023 11/23 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERV	11,197.18
E012688	FRANKLIN COVEY CLIENT SALE INC.	12/4/2023 STUDENT LEADERSHIP GUIDE	34.84
E012964	CINTAS	12/20/2023 MICROFIBER TOWELS, SIG SANTS, SANITIZER FOR TS CAMPUS	99.33
P045999	CHARTER TECH SERVICES	12/4/2023 09/23 - MONTHLY TECH SERVICE	9,000.00
P046000	SHARP ELECTRONICS CORPORATION	12/4/2023 10/26/23-11/26/23 - COPIER LEASE	764.13
P046001	FAITH COMMUNITY CHURCH	12/4/2023 ROOM RENTAL -FOR VETERANS DAY	525.00
P046002	CHARTER TECH SERVICES	12/4/2023 07/23 - MONTHLY TECH SERVICE	8,100.00
P046003	CHARTER TECH SERVICES	12/4/2023 02/23 - MONTHLY TECH SERVICE	8,400.00
P046004	CHARTER TECH SERVICES	12/4/2023 10/22 - MONTHLY TECH SERVICE	8,400.00
P046005	CHARTER TECH SERVICES	12/4/2023 09/22 - MONTHLY TECH SERVICE	2,100.00
P046333	KCE CHAMPIONS LLC	12/11/2023 10/02/23-10/27/23 - AFTER SCHOOL TUITION	2,249.43
P046334	IDENTITY THEFT GUARD SOLUTIONS, INC	12/11/2023 11/23 - IDENTITY THEFT PROTECTION	492.59
P046335	SPECIALIZED THERAPY SERVICES, INC	12/11/2023 10/23 - APE & NURSING SERVICES	4,841.25
P046336	SANDRA ALKTAN	12/11/2023 TO/23 - APE & NORSING SERVICES 12/11/2023 WALMART - POSTER BOARDS	24.14
P046337	· · · · · · · · · · · · · · · · · · ·	12/11/2023 WALMAN - POSTER BOARDS 12/11/2023 11/10/23-12/09/23 - COPIER LEASE	261.84
P046337	AZTEC LEASING, INC (SMX6071)	12/11/2023 PULLOVER HOODED SWEATSHIRTS	
	THE UNIFORM STORE		3,589.18
P046339	JUNIOR ACHIEVEMENT OF SAN DIEGO COUNTY	12/11/2023 02/09/24 - BIZTOWN FIELD TRIP	1,617.00
P046340	MARITIME MUSEUM ASSOCIATION OF SAN DIEGO	12/11/2023 12/1-2/23 - EDUCATION PROGRAM - VOYAGE OF HOPE	4,950.00
P046341	APEX THERAPIES, INC	12/11/2023 11/23 - OCCUPATIONAL THERAPY SERVICES	5,556.00
P046342	LAURA T GONZALEZ	12/11/2023 THE PLACE THAT SHIPS - DOJ CHECK & FINGERPRINTING	84.00
P046343	SAN DIEGO COUNTY OFFICE OF EDUCATION	12/11/2023 FY23-24 TEACHER INDUCTION	9,000.00
P046344	AZTEC LEASING, INC	12/11/2023 11/27/23-12/26/23 - COPIER LEASE	765.94
P046713	FAITH COMMUNITY CHURCH	12/15/2023 01/24 - RENT & CREDIT	24,453.34
P047035	GOVCONNECTION INC	12/20/2023 HEADPHONES	1,013.93
P047233	JEREMIAH GIRARD	12/28/2023 11/27/23-12/15/23 - MAINTENANCE & CUSTODIAL SERVICES	672.00
P047234	SAN DIEGO STATE UNIVERSITY FOUNDATION	12/28/2023 NO. 221121 - NCUST FOR THE PERIOD 07/01/2023 THRU 06/30/2024	6,000.00
		Total	241,066.20