

ELEVATE SCHOOL - Financial Dashboard (November 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

Upcoming Reporting/Events:

COVID Stimulus Expenditure Reporting is due on January 12th

The Consolidated Application deadline is January 15th

January Proposal on or before the 15th

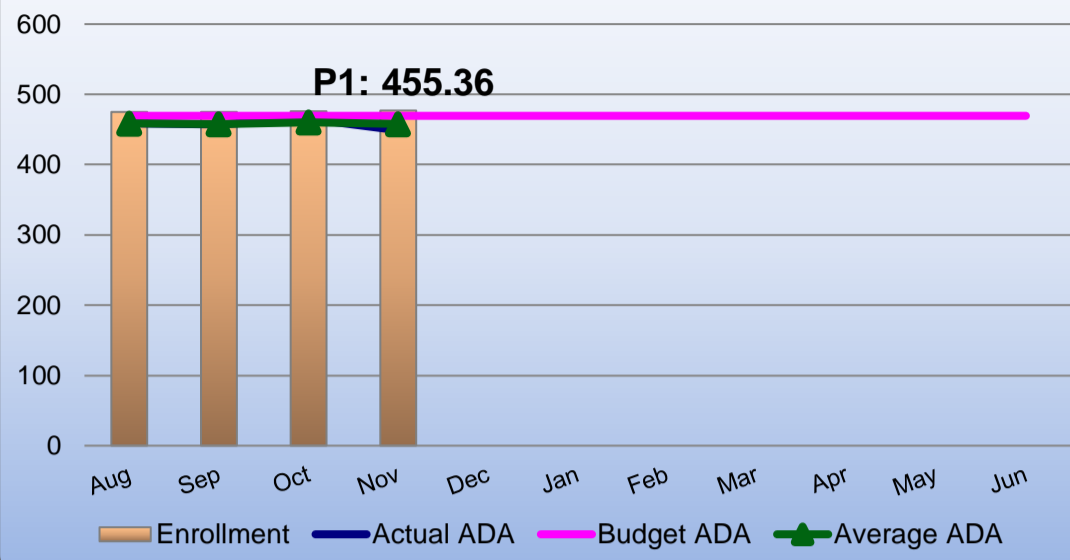
Oversight meeting on the 17th

PCSGP reporting is due at the end of January

Federal Cash Management Data Collection (CMDCC) report is due at the end of January

LCAP Mid-term update in February

2 ADA & Enrollment



3 Average Daily Attendance Analysis

Category	P-1	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	477	476	488	(12)	459
ADA %	95.9%	96.0%	96.2%	-0.2%	95.0%
ADA	455.36	457.87	469.50	(11.63)	437.82

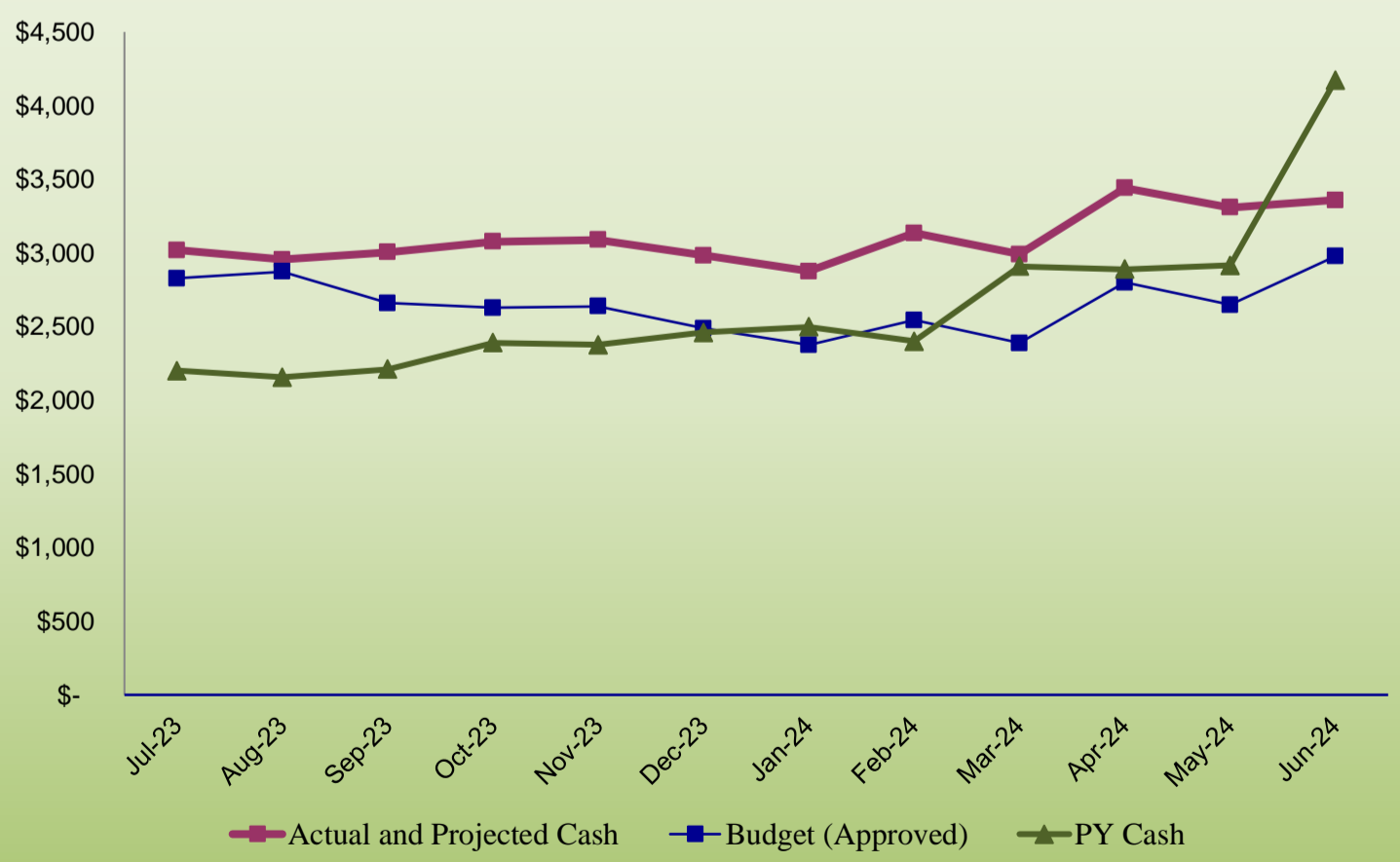
4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	49.2%	46.4%	-2.8%	38.2%
3-Year Average %	44.3%	43.2%	-1.0%	41.1%
District UPP C. Grant Cap	58.5%	58.5%	0.0%	58.5%

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INCOME STATEMENT	As a % of Revenue	Forecast	VS. Budget		FY 23-24 YTD			Historical	
		As of 11/30/23	FY 23-24 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula		5,223,118	5,366,364	(143,246)	1,722,943	2,018,302	(295,359)	4,601,574	3,762,827
Federal Revenue		895,952	860,527	35,425	352,525	25,522	327,003	1,232,637	934,496
State Revenue		751,843	728,589	23,254	277,612	249,384	28,228	532,089	450,739
Other Local Revenue		491,697	441,620	50,077	102,089	156,585	(54,497)	395,560	245,463
Grants/Fundraising		112,260	112,260	-	-	427	(426.63)	71,159	117,904
TOTAL REVENUE		7,474,870	7,509,360	(34,490)	2,455,169	2,450,220	4,949	6,833,018	5,511,428
<i>Total per ADA</i>		<i>16,325</i>	<i>15,994</i>	<i>331</i>				<i>15,607</i>	<i>14,047</i>
Certificated Salaries		3,184,226	3,228,477	44,251	1,112,697	1,116,361	3,664	2,858,842	2,268,347
Classified Salaries		931,005	949,038	18,032	340,991	345,526	4,535	836,563	675,155
Benefits		1,214,006	1,245,252	31,246	489,360	475,138	(14,222)	1,038,360	831,976
<i>Total Payroll Expenses</i>	\$ 5,329,238 71%								
Student Supplies		422,035	417,325	(4,710)	192,995	231,344	38,349	493,487	410,742
Operating Expenses		1,629,479	1,559,079	(70,400)	673,735	656,327	(17,408)	1,539,633	1,162,128
Other		50,348	45,523	(4,825)	19,789	19,068	(722)	45,491	28,363
<i>Total Other Operating Expenses</i>	\$ 2,101,863 28%								
TOTAL EXPENSES		7,431,100	7,444,694	13,593	2,829,568	2,843,765	14,197	6,812,376	5,376,712
NET INCOME / (LOSS)		43,770	64,667	(20,896)	(374,399)	(393,545)	19,146	20,643	134,716

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
3,359,156	2,977,495	381,661

7 Balance Sheet

Balance Sheet	6/30/2023	10/31/2023	11/30/2023	6/30/2024 FC
Assets				
Cash, Operating	1,872,482	2,059,753	2,071,544	2,244,491
Cash, Restricted	1,021,856	1,017,356	1,017,356	1,114,665
Accounts Receivable	842,436	319,130	318,175	746,926
Due From Others	(0)	16,881	250	250
Other Assets	611,893	520,017	520,017	728,548
Net Fixed Assets	119,383	108,960	106,604	76,045
Total Assets	4,468,051	4,042,098	4,033,947	4,910,925
Liabilities				
A/P & Payroll	185,454	122,276	203,235	265,991
Due to Others	115,853	91,725	90,821	486,874
Deferred Revenue	1,038,860	988,455	986,406	986,406
Other Liabilities	510,756	510,756	510,756	510,756
Total Liabilities	1,850,923	1,713,212	1,791,218	2,250,027
Equity				
Beginning Fund Bal.	2,580,485	2,617,128	2,617,128	2,617,128
Net Income/(Loss)	36,643	(288,242)	(374,399)	43,770
Total Equity	2,617,128	2,328,886	2,242,729	2,660,898
Total Liabilities & Equity	4,468,051	4,042,098	4,033,947	4,910,925
Days Cash on Hand	101	102	102	111
Cash Reserve %	27.7%	27.9%	28.1%	30.4%

	Actuals as of 11/30/2023													FORECAST Jul-23 - Jun-24	Budget Variance	
	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual		Better / (Worse)	% Better / (Worse)
Income																
8011-8098 · Local Control Funding Formula Sources																
8011 Local Control Funding Formula	62,804	62,804	113,047	113,047	113,047	114,359	114,359	114,359	104,157	104,157	104,157	104,157	104,389	1,328,842	(142,489)	-10%
8012 Education Protection Account	-	-	21,891	-	-	-	21,891	-	-	24,887	-	-	22,906	91,574	(2,326)	-2%
8019 Local Control Funding Formula - Prior Year	-	(147)	-	(147)	294	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	-	218,171	436,342	290,895	290,895	290,895	290,895	661,315	330,658	330,658	330,658	320,658	10,664	3,802,702	1,569	0%
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8011-8098 · Local Control Funding Formula Sources	62,804	280,828	571,280	403,795	404,236	405,253	427,144	775,674	434,815	459,701	434,815	424,815	137,959	5,223,118	(143,246)	-3%
8100-8299 · Federal Revenue																
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	59,930	59,930	2,305	4%
8221 Child Nutrition - Federal	-	17,647	-	-	1,502	15,368	16,176	12,132	9,706	15,368	13,750	16,985	23,718	142,352	(8,142)	-5%
8291 Title I	-	-	-	-	-	-	15,916	-	-	15,916	-	29,335	2,498	63,665	-	-
8292 Title II	-	-	-	-	-	-	2,783	-	-	2,783	-	5,507	59	11,131	-	-
8295 Title IV, SSAE	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000	-	-
8296 Title IV, PCSGP	-	-	-	-	-	-	10,898	-	-	10,898	-	-	21,797	43,593	38,593	772%
8299 All Other Federal Revenue	-	-	91,822	175,870	65,684	-	-	-	-	423,961	-	139,903	(331,959)	565,281	2,669	0%
Total 8100-8299 · Other Federal Income	-	17,647	91,822	175,870	67,186	15,368	48,274	12,132	9,706	471,426	13,750	191,730	(218,958)	895,952	35,425	4%
8300-8599 · Other State Revenue																
8520 Child Nutrition - State	-	-	-	-	28,989	4,292	4,518	3,388	2,711	4,292	3,840	4,744	37,982	94,756	1,198	1%
8550 Mandate Block Grant	-	-	-	-	8,650	-	-	-	-	-	-	-	40	8,690	-	-
8560 Lottery Revenue	-	-	-	-	-	-	21,162	-	-	21,162	-	67,326	990	119,084	7,812	7%
8592 State Mental Health	1,771	1,771	3,188	3,188	3,188	3,335	3,335	3,335	3,335	3,335	3,335	3,335	603	37,051	10,948	42%
8595 Expanded Learning Opportunity Program	13,112	13,112	23,602	23,602	23,602	8,011	8,011	8,011	8,011	8,011	8,011	8,011	(64,096)	89,010	-	-
8596 Prop 28 Arts & Music	-	-	-	-	-	-	-	5,693	12,651	12,651	12,651	12,651	6,958	63,253	(4,703)	-7%
8599 State Revenue - Other	-	-	-	121,394	-	-	-	-	-	85,000	-	28,200	105,406	340,000	8,000	2%
Total 8300-8599 · Other State Income	14,883	14,883	26,790	156,626	64,429	15,637	37,026	20,427	26,707	134,450	27,836	124,266	87,883	751,843	23,254	3%
8600-8799 · Other Local Revenue																
8660 Interest & Dividend Income	-	-	12,574	3,249	-	3,735	3,741	3,250	3,819	3,127	-	6,285	5,220	45,000	10,000	29%
8695 Contributions & Events	-	-	-	-	-	-	-	18,322	-	-	28,345	24,071	35,012	105,750	-	-
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,016	-	-	5,494	-	6,510	-	-
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	21,630	-	21,630	-	-
8792 Transfers of Apportionments - Special Education	-	-	-	-	86,265	28,721	28,721	77,227	38,613	38,613	38,613	38,613	49,679	425,067	40,077	10%
Total 8600-8799 · Other Income-Local	-	-	12,574	3,249	86,265	32,456	32,462	98,799	43,448	41,740	66,959	96,093	89,911	603,957	50,077	9%
Prior Year Adjustments																
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	77,687	313,358	702,466	739,540	622,117	468,714	544,905	907,032	514,676	1,107,317	543,359	836,903	96,795	7,474,870	(34,490)	0%
Expense																
Total 1000 · Certificated Salaries	40,272	173,671	294,220	299,112	305,423	288,554	297,163	297,163	297,163	297,163	297,163	297,163	-	3,184,226	44,251	1%
Total 2000 · Classified Salaries	22,023	58,995	89,967	93,740	76,266	71,779	86,373	86,373	86,373	86,373	86,373	86,373	-	931,005	18,032	2%
3000 · Employee Benefits																
3111 STRS - State Teachers Retirement System	7,692	32,631	54,551	51,227	57,566	55,114	56,758	56,758	56,758	56,758	56,758	56,758	-	599,329	17,310	3%
3311 OASDI - Social Security	1,290	3,438	5,401	5,139	4,224	4,450	5,355	5,355	5,355	5,355	5,355	5,355	-	56,072	2,769	5%
3331 MED - Medicare	886	3,338	5,488	5,565	5,418	5,225	5,561	5,561	5,561	5,561	5,561	5,561	-	59,287	1,287	2%
3401 H&W - Health & Welfare	48,930	72,665	14,385	52,420	20,161	37,298	37,298	37,298	37,298	37,298	37,298	37,298	-	432,351	12,432	3%
3501 SUI - State Unemployment Insurance	31	115	189	192	187	180	192	192	192	192	192	192	-	2,044	44	2%
3601 Workers' Compensation Insurance	-	15,872	11,018	3,968	3,968	3,968	3,968	3,968	3,968	3,968	-	-	-	54,666	(6,576)	-14%
3901 Other Retirement Benefits	-	341	352	374	339	1,077	1,296	1,296	1,296	1,296	1,296	1,296	-	10,256	3,980	28%
3902 Other Benefits	-	3,403	-	(3,403)	-	-	-	-	-	-	-	-	-	-	-	-
Total 3000 · Employee Benefits	58,828	131,804	91,385	115,481	91,863	107,312	110,428	110,428	110,428	110,428	106,460	69,162	-	1,214,006	31,246	3%
4000 · Supplies																
4111 Core Curricula Materials	-	14,488	651	-	24,675	1,067	1,067	1,067	1,067	1,067	1,067	1,067	-	47,282	22,105	32%
4211 Books & Other Reference Materials	-	4,716	647	1,423	935	107	107	107	107	107	107	107	-	8,466	672	7%
4311 Student Materials	479	16,583	11,050	3,693	3,355	3,376	3,376	3,376	3,376	3,376	3,376	3,376	-	58,792	-	-
4351 Office Supplies	218	4,011	4,019	3,486	2,499	3,006	3,006	3,006	3,006	3,006	3,006	3,006	-	35,276	(3,837)	-12%
4371 Custodial Supplies	217	151	2,084	1,246	472	1,536	1,536	1,536	1,536	1,536	1,536	1,536	-	14,925	(1,077)	-8%
4391 Food (Non Nutrition Program)	94	139	5,017	1,079	1,630	1,657	1,657	1,657	1,657	1,657	1,657	1,657	-	19,559	(6,561)	-50%
4392 Uniforms	-	-	-	1,558	5,175	1,834	1,834	1,834	1,834	1,834	1,834	1,834	-	19,572	(4,044)	-26%
4393 PE & Sports Equipment	-	-	1,250	2,683	-	309	309	309	309	309	309	309	-	6,097	(1,985)	-48%
4399 All Other Supplies	28	1,016	2,151	1,978	(135)	2,231	2,231	2,231	2,231	2,231	2,231	2,231	-	20,654	-	-
4390 Other Supplies	-	-	-	-	-	5,884	5,884	5,884	5,884	5,884	5,884	5,884	-	65,882	(12,590)	-24%

ELEVATE SCHOOL

2023-24 Cash Flow Forecast

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	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Actuals as of 11/30/2023							FORECAST	Budget Variance		
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
Change in Deferred Revenue	-	-	-	(50,405)	(2,049)									(52,454)	(52,454)	
Change in Other Long Term Assets	-	-	-	-	-									-		
Change in Other Long Term Liabilities	-	-	-	-	-									-		
Depreciation Expense	3,856	3,856	3,856	3,856	4,366	4,366	4,366	4,366	4,366	4,366	4,366	4,366		50,348	4,825	
Cash Flow from Investing Activities	-	-	-	-	-											
Capital Expenditures	-	(5,000)	-	-	(2,010)	-	-	-	-	-	-	-	-	(7,010)	82,990	
Cash Flow from Financing Activities	-	-	-	-	-											
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash Balance	3,019,478	2,956,285	3,005,311	3,077,110	3,088,900	2,983,733	2,876,901	3,134,368	2,992,694	3,440,569	3,309,228	3,359,156	3,359,156	3,359,156	381,661	

**Elevate School
Check Register
From 11/01/2023 to 11/30/2023**

Check #	Vendor Name	Date	Description	Amount
2311020-1019M	CHARTER TECH SERVICES	11/2/2023	11/23 - MONTHLY TECH SERVICE	2,500.00
2311021-1019M	HEALTH NET OF CALIFORNIA, INC	11/2/2023	11/23 - HEALTH PREMIUM	18,618.89
1452M	TONY LAW	11/3/2023	10/23 - CUSTODIAL SERVICES	378.00
2311030-1019M	CHARTERSAFE	11/3/2023	11/23 - WORKERS' COMPENSATION	3,968.00
A013478	ODP BUSINESS SOLUTIONS LLC	11/6/2023	CONSTRUCTION PAPER, COPY PAPER, CARD STOCK	229.64
P044772	ANGELA DRACH	11/6/2023	MILEAGE	140.83
P044773	SAN DIEGO COUNTY OFFICE OF EDUCATION	11/6/2023	09/23 - CASC FALL 2022 COHORT TUITION	3,750.00
P044774	SHARP ELECTRONICS CORPORATION	11/6/2023	09/26/23-10/26/23 - COPIER LEASE	1,035.74
A013587	DENISE FINNEY	11/13/2023	10/26/23-10/31/23 - EDUCATIONAL CONSULTATION	2,000.00
A013588	CASSANDRA BAHR	11/13/2023	MILEAGE & LUNCH FOR LEADERSHIP MTG	203.83
A013589	SOUND THERAPIES, INC.	11/13/2023	10/23 - SPEECH & LANGUAGE THERAPY	13,697.60
E012426	CINTAS	11/13/2023	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS	81.24
P045093	JEREMIAH GIRARD	11/13/2023	10/26/23-11/05/23 - MAINTENANCE & CUSTODIAL SERVICES	560.00
P045094	AZTEC LEASING, INC	11/13/2023	10/27/23-11/26/23 - COPIER LEASE	765.94
P045095	CALNET	11/13/2023	10/23 - INTERNET SERVICE FOR ALL CAMPUSES	3,074.12
P045096		11/13/2023	10/31/22 - PR REISSUE	10.51
P045097	VALERIE KURTZ	11/13/2023	(2) APPLE STORE - MACBOOK AIRS, MILEAGE	2,025.46
P045098	MICHAEL KAZMIERSKI	11/13/2023	SDCOE - TUITION REIMBURSEMENT	2,000.00
P045099	KARLA R SANCHEZ	11/13/2023	STARBUCKS - COFFEE AND BREAKFAST ITEMS FOR SPED TEAM	56.00
P045100	APEX THERAPIES, INC	11/13/2023	10/23 - OCCUPATIONAL THERAPY SERVICES	6,860.00
P045101		11/13/2023	10/31/22 - PR REISSUE	47.26
P045102	THE UNIFORM STORE	11/13/2023	STUDENT UNIFORM POLO	5,175.45
P045103	JANE MEDINA	11/13/2023	HEART CPR - FIRST AID CERTIFICATION	181.00
P045104	SUNDOWN OUTDOOR MOVIES	11/13/2023	10/23 - RENTAL OF INFLATABLE MOVIE SCREEN	495.00
P045105	IDENTITY THEFT GUARD SOLUTIONS, INC	11/13/2023	10/23 - IDENTITY THEFT PROTECTION	492.59
P045106	AZTEC LEASING, INC (SMX6071)	11/13/2023	10/10/23-11/09/23 - COPIER LEASE	261.84
P045107	SARA KAZMIERSKI	11/13/2023	AMAZON - BULLETIN BOARDS, NAMETAGS & LETTERS	65.23
P045108	THIRD PATEAU SOCIAL IMPACT STRATEGIES	11/13/2023	11/23 - CONSULTING SERVICES 2 OF 2 (50%)	15,000.00
P045109	TOP NOTCH CATERING	11/13/2023	10/23 - MEALS	23,113.25
1453M		11/14/2023	11/23 - PAYROLL	393.50
1002915	FAITH COMMUNITY CHURCH	11/16/2023	09/23 - RENT W/ CREDIT	24,453.34
1454M		11/16/2023	11/23 - PAYROLL	639.96
2311170-1019M	AT&T	11/17/2023	11/07/23-12/06/23 - PHONE SERVICE	1,321.20
1002916	RENAISSANCE	11/20/2023	EDUCLIMBER SOFTWARE LICENSE	10,633.44
2311200-1019M	ASSURITY LIFE INSURANCE COMPANY	11/20/2023	11/23 - HEALTH PREMIUM	2,547.20
A013711	DBA CITY VIEW CHURCH	11/20/2023	12/23 - OFFICE SPACE & MS CAMPUS RENTAL	20,000.00
P045480	FAITH COMMUNITY CHURCH	11/20/2023	12/23 - RENT & CREDIT	24,453.34
2311210-1019M	CHOICE BUILDER ADMINISTRATORS	11/21/2023	12/23 - HEALTH PREMIUM	4,345.61
E012564	DECKER EQUIPMENT	11/22/2023	CUSTOM SIGNS FOR ALL CAMPUSES	86.15
P045616	ATHLEAD ADVANTAGE LLC	11/22/2023	11/23 - MS ATHLETIC LEAGUE FEE - WINTER SEASON FY24	1,800.00
P045617	JEREMIAH GIRARD	11/22/2023	10/27/23-11/17/23 - MAINTENANCE & CUSTODIAL SERVICES	448.00
2311240-1019M	KAISER FOUNDATION HEALTH PLAN INC	11/24/2023	12/23 - HEALTH PREMIUM	15,560.08
1455M	CALVERT DESIGN AND PRINT	11/27/2023	BANNERS	319.82
2311280-1019M	CHARTER TECH SERVICES	11/28/2023	10/23 - VISIO PLAN 2	2.20
2311281-1019M	BUSINESS CARD	11/28/2023	10/07/23-11/06/23 - CREDIT CARD PURCHASES	17,038.82
Total				230,830.08



Elevate School Financial Analysis November 30, 2023

Net Income

Elevate School is projected to have a net income of \$43,770 in the Fiscal Year 2023-24. This is \$20,896 less than the current board-approved budget.

Balance Sheet

As of November 30, 2023, the school's operating cash balance was \$2,071,544, with an additional amount of \$1,017,356 reserved for Economic Uncertainty.

As of November 30, 2023, the Accounts Receivable balance was \$318,175.

As of November 30, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$203,235.

Income Statement

Revenue

Total revenue for Fiscal Year 2023-24 is projected to be \$7,474,870, which is \$34,490 less than the board-approved budget.

- LCFF is projected to be \$143,246 unfavorable based on a 477 enrollment and 95.9% ADA, resulting in a 455.36.
- Federal Revenue is projected to be \$35,425 favorable due to an increase in PCSGP allocation.
- Other State Revenue is projected to be \$23,254 favorable due to an increase in the State Mental Health rate.
- Other Local Revenue is projected to be \$50,077 favorable due to an increase in State SPED Revenue and Interest Income.

Expenses

Total expenses for the year are projected to be \$7,431,100. This is \$13,593 less than the budgeted amount.

- Certificated Salaries are projected to be \$44,251 less than the budgeted amount due primarily to an adjustment to the FTE of a staff member.
- Operating Expenses are projected to be \$70,400 more than the budgeted amount due primarily to higher expenses in All Other Consultants & Services and District Oversight Fees.

ADA & Enrollment

Financials were calculated based on an enrollment of 476 and an ADA percentage of 96.0%, resulting in an Average Daily Attendance of 457.87. Budgeted enrollment was 488 with a 96.2% ADA percentage, resulting in an Average Daily Attendance of 469.50.