

ELEVATE SCHOOL - Financial Dashboard (October 2023)

1 Key Performance Indicators

- ADA vs. Budget ● Cash on Hand ●
- Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

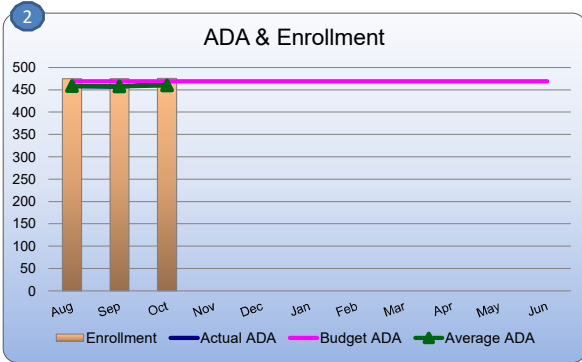
Upcoming Reporting:

COVID Stimulus Expenditure Reporting is due on January 7th

PCSGP reporting is due at the end of January

Federal Cash Management Data Collection (CMDC) report is due at the end of January

The Consolidated Application opening date is December 1st and the deadline is January 15th



3 Average Daily Attendance Analysis

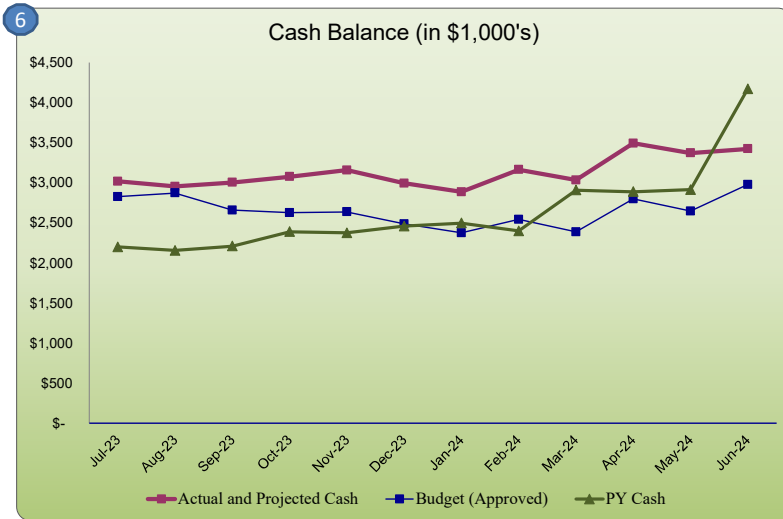
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Year P2
Enrollment	476	476	488	(12)	459
ADA %	96.3%	96.2%	96.2%	0.0%	95.0%
ADA	460.22	458.87	469.50	(10.63)	437.82

4 LCF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	49.2%	50.4%	1.2%	38.2%
3-Year Average %	44.3%	44.6%	0.4%	41.1%
District UPP C. Grant Cap	58.5%	58.5%	0.0%	58.5%

5 INCOME STATEMENT

As a % of Revenue	Forecast			FY 23-24 YTD			Historical	
	As of 10/31/23	FY 23-24 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	5,247,478	5,366,364	(118,887)	1,318,707	1,611,246	(292,539)	4,601,574	3,762,827
Federal Revenue	895,952	860,527	35,425	286,339	18,607	267,732	1,232,637	934,496
State Revenue	752,124	728,589	23,535	213,182	24,923	188,259	532,089	450,739
Other Local Revenue	491,697	441,620	50,077	15,824	127,864	(112,041)	411,560	245,463
Grants/Fundraising	112,260	112,260	-	-	230	(230.37)	71,159	117,904
TOTAL REVENUE	7,499,511	7,509,360	(9,849)	1,833,052	1,782,871	50,181	6,849,018	5,511,428
<i>Total per ADA</i>	<i>16,343</i>	<i>15,994</i>	<i>349</i>				<i>15,643</i>	<i>14,047</i>
Certificated Salaries	3,192,836	3,228,477	35,641	807,274	814,631	7,356	2,858,842	2,268,347
Classified Salaries	930,598	949,038	18,440	264,725	259,310	(5,415)	836,563	675,155
Benefits	1,227,179	1,245,252	18,073	397,497	363,977	(33,520)	1,038,360	831,976
<i>Total Payroll Expenses</i>	<i>\$ 5,350,613</i>	<i>71%</i>						
Student Supplies	422,035	417,325	(4,710)	129,709	204,095	74,387	493,487	410,742
Operating Expenses	1,614,626	1,559,079	(55,546)	506,665	526,448	19,784	1,539,633	1,162,128
Other	46,271	45,523	(748)	15,424	15,269	(155)	45,491	28,363
<i>Total Other Operating Expenses</i>	<i>\$ 2,082,932</i>	<i>28%</i>						
TOTAL EXPENSES	7,433,545	7,444,694	11,149	2,121,294	2,183,730	62,436	6,812,376	5,376,712
NET INCOME / (LOSS)	65,966	64,667	1,300	(288,242)	(400,860)	112,617	36,643	134,716



7 Balance Sheet

Balance Sheet	6/30/2023	9/30/2023	10/31/2023	6/30/2024 FC
Assets				
Cash, Operating	1,872,482	1,987,955	2,059,753	2,310,024
Cash, Restricted	1,021,856	1,017,356	1,017,356	1,115,032
Accounts Receivable	842,436	343,171	319,130	640,838
Due From Others	(0)	43,360	16,881	16,881
Other Assets	611,893	520,017	520,017	728,548
Net Fixed Assets	119,383	112,816	108,960	78,112
Total Assets	4,468,051	4,024,675	4,042,098	4,889,434
Liabilities				
A/P & Payroll	185,454	148,857	122,276	185,032
Due to Others	115,853	98,590	91,725	522,097
Deferred Revenue	1,038,860	1,038,860	988,455	988,455
Other Liabilities	510,756	510,756	510,756	510,756
Total Liabilities	1,850,923	1,797,063	1,713,212	2,206,340
Equity				
Beginning Fund Bal.	2,580,485	2,617,128	2,617,128	2,617,128
Net Income/(Loss)	36,643	(389,515)	(288,242)	65,966
Total Equity	2,617,128	2,227,613	2,328,886	2,683,094
Total Liabilities & Equity	4,468,051	4,024,675	4,042,098	4,889,434
Days Cash on Hand	101	98	102	114
Cash Reserve %	27.7%	26.9%	27.9%	31.3%

Year-End Cash Balance

Projected	Budget	Variance
3,425,056	2,977,495	447,561

	Actuals as of 10/31/2023													FORECAST	Budget Variance		
	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)	
Income																	
8011-8098 · Local Control Funding Formula Sources																	
8011 Local Control Funding Formula	62,804	62,804	113,047	113,047	115,496	115,496	115,496	115,496	106,765	106,765	106,765	106,765	104,244	1,344,990	(126,341)	-9%	
8012 Education Protection Account	-	-	21,891	-	-	-	21,891	-	-	-	25,178	-	22,815	91,774	(2,126)	-2%	
8019 Local Control Funding Formula - Prior Year	-	(147)	-	(147)	-	-	-	-	-	-	-	-	-	(294)	(294)	100%	
8096 In Lieu of Property Taxes	-	218,171	436,342	290,895	290,895	290,895	290,895	666,686	333,343	333,343	333,343	323,343	2,858	3,811,007	9,874	0%	
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8011-8098 · Local Control Funding Formula Sources	62,804	280,828	571,280	403,795	406,391	406,391	428,282	782,182	440,108	465,285	440,108	430,108	129,916	5,247,478	(118,887)	-2%	
8100-8299 · Federal Revenue																	
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	59,930	59,930	2,305	4%	
8221 Child Nutrition - Federal	-	17,647	-	-	2,426	15,368	16,176	12,132	9,706	15,368	13,750	16,985	22,794	142,352	(8,142)	-5%	
8291 Title I	-	-	-	-	-	-	15,916	-	-	15,916	-	29,335	2,498	63,665	-	-	
8292 Title II	-	-	-	-	-	-	2,783	-	-	2,783	-	5,507	59	11,131	-	-	
8295 Title IV, SSAE	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000	-	-	
8296 Title IV, PCSGP	-	-	-	-	-	-	10,898	-	-	10,898	-	-	21,797	43,593	38,593	772%	
8299 All Other Federal Revenue	-	-	91,822	175,870	-	-	-	-	-	423,961	-	139,903	(266,275)	565,281	2,669	0%	
Total 8100-8299 · Other Federal Income	-	17,647	91,822	175,870	2,426	15,368	48,274	12,132	9,706	471,426	13,750	191,730	(154,198)	895,952	35,425	4%	
8300-8599 · Other State Revenue																	
8520 Child Nutrition - State	-	-	-	-	678	4,292	4,518	3,388	2,711	4,292	3,840	4,744	66,294	94,756	1,198	1%	
8550 Mandate Block Grant	-	-	-	-	-	8,690	-	-	-	-	-	-	-	8,690	-	-	
8560 Lottery Revenue	-	-	-	-	-	-	21,198	-	-	21,198	-	67,326	1,119	119,284	8,012	7%	
8592 State Mental Health	1,771	1,771	3,188	3,188	3,342	3,342	3,342	3,342	3,342	3,342	3,342	3,342	479	37,132	11,029	42%	
8595 Expanded Learning Opportunity Program	13,112	13,112	23,602	23,602	8,011	8,011	8,011	8,011	8,011	8,011	8,011	8,011	(48,505)	89,010	-	-	
8596 Prop 28 Arts & Music	-	-	-	-	-	-	-	5,693	12,651	12,651	12,651	12,651	6,958	63,253	(4,703)	-7%	
8599 State Revenue - Other	-	-	-	121,394	221,000	-	-	-	-	85,000	-	28,200	(115,594)	340,000	8,000	2%	
Total 8300-8599 · Other State Income	14,883	14,883	26,790	156,626	233,030	24,334	37,068	20,434	26,714	134,493	27,843	124,273	(89,249)	752,124	23,535	3%	
8600-8799 · Other Local Revenue																	
8660 Interest & Dividend Income	-	-	12,574	3,249	3,250	3,735	3,741	3,250	3,819	3,127	-	6,285	1,970	45,000	10,000	29%	
8695 Contributions & Events	-	-	-	-	16,107	-	-	-	18,322	-	-	28,345	24,071	18,905	105,750	-	-
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,016	-	-	5,494	-	6,510	-	-	
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	21,630	-	21,630	-	-	
8792 Transfers of Apportionments - Special Education	-	-	-	-	28,721	28,721	28,721	96,939	48,469	48,469	48,469	48,469	48,088	425,067	40,077	10%	
Total 8600-8799 · Other Income-Local	-	-	12,574	3,249	48,078	32,456	32,462	118,511	53,304	51,596	76,814	105,949	68,964	603,957	50,077	9%	
Prior Year Adjustments																	
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	77,687	313,358	702,466	739,540	689,925	478,548	546,086	933,259	529,832	1,122,800	558,516	852,060	(44,567)	7,499,511	(9,849)	0%	
Expense																	
Total 1000 · Certificated Salaries	40,272	173,671	294,220	299,112	305,424	297,163	297,163	297,163	297,163	297,163	297,163	297,163	-	3,192,836	35,641	1%	
Total 2000 · Classified Salaries	22,023	58,995	89,967	93,740	76,265	71,373	86,373	86,373	86,373	86,373	86,373	86,373	-	930,598	18,440	2%	
3000 · Employee Benefits																	
3111 STRS - State Teachers Retirement System	7,692	32,631	54,551	51,227	58,336	56,758	56,758	56,758	56,758	56,758	56,758	56,758	-	601,743	14,896	2%	
3311 OASDI - Social Security	1,290	3,438	5,401	5,139	4,728	4,425	5,355	5,355	5,355	5,355	5,355	5,355	-	56,551	2,289	4%	
3331 MED - Medicare	886	3,338	5,488	5,565	5,534	5,344	5,561	5,561	5,561	5,561	5,561	5,561	-	59,523	1,051	2%	
3401 H&W - Health & Welfare	48,930	72,665	14,385	52,420	36,170	36,170	36,170	36,170	36,170	36,170	36,170	-	-	441,588	3,196	1%	
3501 SUI - State Unemployment Insurance	31	115	189	192	191	184	192	192	192	192	192	192	-	2,053	36	2%	
3601 Workers' Compensation Insurance	-	15,872	11,018	3,968	3,968	3,968	3,968	3,968	3,968	3,968	-	-	-	54,666	(6,576)	-14%	
3901 Other Retirement Benefits	-	341	352	374	1,144	1,071	1,296	1,296	1,296	1,296	1,296	1,296	-	11,055	3,181	22%	
3902 Other Benefits	-	3,403	-	(3,403)	-	-	-	-	-	-	-	-	-	-	-	-	
Total 3000 · Employee Benefits	58,828	131,804	91,385	115,481	110,071	107,919	109,299	109,299	109,299	109,299	105,331	69,162	-	1,227,179	18,073	1%	
4000 · Supplies																	
4111 Core Curricula Materials	-	14,488	651	-	4,018	4,018	4,018	4,018	4,018	4,018	4,018	4,018	-	47,282	22,105	32%	
4211 Books & Other Reference Materials	-	4,716	647	1,423	210	210	210	210	210	210	210	210	-	8,466	672	7%	
4311 Student Materials	479	16,583	11,050	3,693	3,373	3,373	3,373	3,373	3,373	3,373	3,373	3,373	-	58,792	-	-	
4351 Office Supplies	218	4,011	4,019	3,486	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943	-	35,276	(3,837)	-12%	
4371 Custodial Supplies	217	151	2,084	1,246	1,403	1,403	1,403	1,403	1,403	1,403	1,403	1,403	-	14,925	(1,077)	-8%	
4391 Food (Non Nutrition Program)	94	139	5,017	1,079	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	-	19,559	(6,561)	-50%	
4392 Uniforms	-	-	-	1,558	2,252	2,252	2,252	2,252	2,252	2,252	2,252	2,252	-	19,572	(4,044)	-26%	
4393 PE & Sports Equipment	-	-	1,250	2,683	271	271	271	271	271	271	271	271	-	6,097	(1,985)	-48%	
4399 All Other Supplies	28	1,016	2,151	1,978	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	-	20,654	-	-	
4390 Other Supplies	-	-	-	-	6,111	6,111	6,111	6,111	6,111	6,111	6,111	6,111	-	65,882	(12,590)	-24%	

	ACTUAL				Actuals as of 10/31/2023									FORECAST	Budget Variance	
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
Change in Deferred Revenue	-	-	-	(50,405)										(50,405)	(50,405)	
Change in Other Long Term Assets	-	-	-	-										-		
Change in Other Long Term Liabilities	-	-	-	-										-		
Depreciation Expense	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856		46,271	748	
Cash Flow from Investing Activities	-	-	-	-												
Capital Expenditures	-	(5,000)	-	-	-	-	-	-	-	-	-	-	-	(5,000)	85,000	
Cash Flow from Financing Activities	-	-	-	-												
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	3,019,478	2,956,285	3,005,311	3,077,110	3,159,597	2,996,016	2,885,915	3,165,291	3,034,391	3,493,366	3,372,797	3,425,056	3,425,056	3,425,056	447,561	



Elevate School Financial Analysis October 31, 2023

Net Income

Elevate School is projected to have a net income of \$65,966 in the Fiscal Year 2023-24. This is \$1,300 more than the current board-approved budget.

Balance Sheet

As of October 31, 2023, the school's operating cash balance was \$2,059,753, with an additional amount of \$1,017,356 reserved for Economic Uncertainty.

As of October 31, 2023, the Accounts Receivable balance was \$319,310.

As of October 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$122,276.

Income Statement

Revenue

Total revenue for Fiscal Year 2023-24 is projected to be \$7,499,511, which is \$9,849 less than the board-approved budget.

- LCFF is projected to be \$118,887 unfavorable based on a 476 enrollment and 96.3% ADA, resulting in a 458.87.
- Federal Revenue is projected to be \$35,425 favorable mainly due to an increase in PCSGP allocation.
- Other State Revenue is projected to be \$23,535 favorable due to an increase in the State Mental Health rate.
- Other Local Revenue is projected to be \$50,077 favorable due to an increase in State SPED Revenue and Interest Income.

Expenses

Total expenses for the year are projected to be \$7,433,545. This is \$11,149 less than the budgeted amount.

- Certificated Salaries are projected to be \$35,641 less than the budgeted amount due primarily to an adjustment to the FTE of a staff member.
- Operating Expenses are projected to be \$55,546 more than the budgeted amount due primarily to higher expenses in All Other Consultants & Services and District Oversight Fees.

ADA & Enrollment

Financials were calculated based on an enrollment of 476 and an ADA percentage of 96.2%, resulting in an Average Daily Attendance of 458.87. Budgeted enrollment was 488 with a 96.2% ADA percentage, resulting in an Average Daily Attendance of 469.50.

**Elevate School
Check Register
From 10/01/2023 to 10/31/2023**

Check #	Vendor Name	Date	Description	Amount
1448M	JULIAN WILLIAMS	10/2/2023	09/23 - PAYROLL	3,116.93
1449M	TONY LAW	10/3/2023	08/23/23-09/27/23 - CUSTODIAL SERVICES	519.75
A013010	SOUND THERAPIES, INC.	10/9/2023	09/23 - SPEECH & LANGUAGE THERAPY	13,697.60
P043404	APEX THERAPIES, INC	10/9/2023	09/23 - OCCUPATIONAL THERAPY SERVICES	5,474.50
P043407	CALNET	10/9/2023	09/23 - INTERNET SERVICE FOR ALL CAMPUSES	3,074.12
A013009	OPEN WORKS	10/9/2023	10/23 - JANITORIAL SERVICES AT TS CAMPUS	2,734.00
E011925	SAN DIEGO CENTER FOR CHILDREN	10/9/2023	08/23 - BASIC EDUCATION PROGRAM	2,390.31
E011926	SHARP ELECTRONICS CORPORATION	10/9/2023	08/26/23-09/26/23 - COPIER LEASE	1,701.09
P043403	AZTEC LEASING, INC	10/9/2023	09/27/23-10/26/23 - COPIER LEASE	765.94
A013008	ODP BUSINESS SOLUTIONS LLC	10/9/2023	OFFICE SUPPLIES	531.63
P043401	IDENTITY THEFT GUARD SOLUTIONS, INC	10/9/2023	09/23 - IDENTITY THEFT PROTECTION	501.84
P043400	SPECIALIZED THERAPY SERVICES, INC	10/9/2023	08/23 - APE & NURSING SERVICES	403.75
E011924	CINTAS	10/9/2023	SIG SANTS, MICROFIBER TOWELS, SANITIZER, ETC FOR SM CAMPUS	271.06
P043402	AZTEC LEASING, INC (SMX6071)	10/9/2023	09/10/23-10/09/23 - COPIER LEASE	261.84
P043405	THE UNIFORM STORE	10/9/2023	EMBROIDERY STOLEES FOR STUDENTS	205.07
E011927	DECKER EQUIPMENT	10/9/2023	CUSTOM SIGNS FOR ALL CAMPUSES	197.14
A013011	YOUNG, MINNEY & CORR, LLP	10/9/2023	09/23 - LEGAL SERVICES	142.50
P043406	ANGELA DRACH	10/9/2023	MILEAGE	113.97
1450M		10/16/2023	10/23 - PAYROLL	3,047.69
P044038	FAITH COMMUNITY CHURCH	10/20/2023	11/23 - RENT W/ CREDIT	24,528.34
A013246	DBA CITY VIEW CHURCH	10/20/2023	11/23 - OFFICE SPACE & MS CAMPUS RENTAL	20,000.00
P044040	CHRISTY WHITE ASSOCIATES	10/20/2023	FY22-23 CHARTER SCHOOL AUDIT - 1ST PROGRESS BILL 50%	4,212.00
A013245	ODP BUSINESS SOLUTIONS LLC	10/20/2023	PAPER, PENCILS, BINDER CLIPS	484.07
P044039	JEREMIAH GIRARD	10/20/2023	09/26/23-10/06/23 - MAINTENANCE & CUSTODIAL SERVICES	448.00
E012137	CINTAS	10/20/2023	SIG SANTS, MICROFIBER TOWELS, SANITIZER, ETC FOR SM CAMPUS	379.64
E012138	NCS PEARSON, INC	10/20/2023	SPED INTERACTIVE STUDENT MATERIALS	294.36
1002912	DEJUAN CORTES GARIBALDI	10/25/2023	REIM061223JC	35.00
1451M	JEREMIAH GIRARD	10/26/2023	10/25/23 - U-HAUL RENTAL	68.58
A013392	TOP NOTCH CATERING	10/30/2023	09/23 - MEALS	21,129.50
2310300-1019M	BUSINESS CARD	10/30/2023	09/07/23-10/06/23 - CREDIT CARD PURCHASES	16,059.65
A013393	EXED	10/30/2023	09/23 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERV	11,190.46
E012251	SAN DIEGO CENTER FOR CHILDREN	10/30/2023	09/23 - BASIC EDUCATION PROGRAM	5,311.80
P044429	KCE CHAMPIONS LLC	10/30/2023	09/04/23-09/29/23 - AFTER SCHOOL TUITION	2,697.10
P044431	SPECIALIZED THERAPY SERVICES, INC	10/30/2023	09/23 - APE & NURSING SERVICES	2,690.00
A013387	DENISE FINNEY	10/30/2023	10/17/23-10/19/23 - EDUCATIONAL CONSULTATION	2,000.00
A013386	ODP BUSINESS SOLUTIONS LLC	10/30/2023	TONERS, COPY PAPER	1,602.06
P044430	JEREMIAH GIRARD	10/30/2023	10/09/23-10/20/23 - MAINTENANCE & CUSTODIAL SERVICES	448.00
E012250	CINTAS	10/30/2023	SIG SANTS, MICROFIBER TOWELS, SANITIZER, ETC FOR SM CAMPUS	298.40
1002914	EXED	10/30/2023	VOID - \$11,190.46 - VOID	0.00
1002913	TOP NOTCH CATERING	10/30/2023	VOID - \$21,129.50 - VOID	0.00
Total				153,027.69