

ELEVATE SCHOOL - Financial Dashboard (August 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

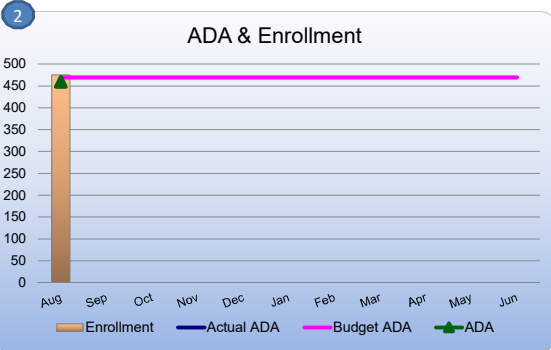
KEY POINTS

Recent Report Submissions on Behalf of the School:

Spring ConApp
 2022 - 2023 Federal Interest Earned
 P2 Revisions
 Various Audit Reports
 YE El Dorado SPED

Pending Reports for the Month of October:

Use Tax
 CARES Stimulus Expenditure Reporting
 ELOG Spending Report
 PCSGP (Title IV)
 Federal Cash Management Data Collection



3 Average Daily Attendance Analysis

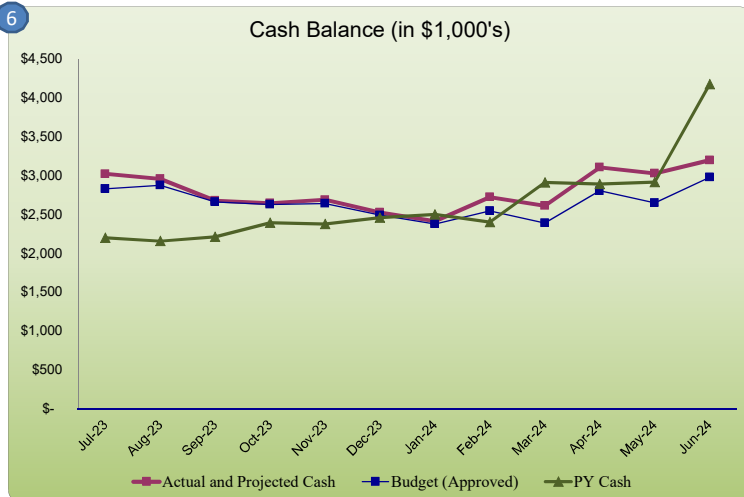
Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	475	476	488	(12)	459
ADA %	97.0%	96.3%	96.2%	0.1%	95.0%
ADA	458.53	458.03	469.50	(11.47)	437.82

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	49.2%	50.4%	1.2%	38.2%
3-Year Average %	44.3%	44.6%	0.4%	41.1%
District UPP C. Grant Cap	58.5%	51.5%	-7.0%	51.5%

5 INCOME STATEMENT

	As a % of Revenue	Forecast		VS. Budget		FY 23-24 YTD			Historical	
		As of 08/31/23	FY 23-24 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22	
Local Control Funding Formula		5,238,744	5,366,364	(127,620)	280,828	775,242	(494,414)	4,601,574	3,762,827	
Federal Revenue		905,581	860,527	45,054	17,647	9,851	7,796	1,232,637	934,496	
State Revenue		769,964	728,589	41,376	29,766	8,901	20,865	532,089	450,739	
Other Local Revenue		481,697	441,620	40,077	-	66,608	(66,608)	411,560	245,463	
Grants/Fundraising		112,260	112,260	-	-	-	-	71,159	117,904	
TOTAL REVENUE		7,508,247	7,509,360	(1,113)	328,241	860,602	(532,360)	6,849,018	5,511,428	
<i>Total per ADA</i>		<i>16,392</i>	<i>15,994</i>	<i>398</i>				<i>15,643</i>	<i>14,047</i>	
Certificated Salaries		3,198,728	3,228,477	29,749	213,943	211,169	(2,774)	2,858,842	2,268,347	
Classified Salaries		987,450	949,038	(38,412)	81,018	86,879	5,860	836,563	675,155	
Benefits		1,263,135	1,245,252	(17,884)	190,632	141,654	(48,977)	1,038,360	831,976	
<i>Total Payroll Expenses</i>	<i>\$ 5,449,313</i>									
Student Supplies		414,035	417,325	3,290	54,997	115,784	60,787	493,487	410,742	
Operating Expenses		1,538,525	1,559,079	20,554	289,825	266,690	(23,135)	1,509,633	1,162,128	
Other		45,564	45,523	(41)	7,712	7,671	(41)	45,491	28,363	
<i>Total Other Operating Expenses</i>	<i>\$ 1,998,125</i>									
TOTAL EXPENSES		7,447,437	7,444,694	(2,744)	838,127	829,847	(8,280)	6,782,376	5,376,712	
NET INCOME / (LOSS)		60,809	64,667	(3,857)	(509,886)	30,754	(540,640)	66,643	134,716	



Year-End Cash Balance

Projected	Budget	Variance
3,195,833	2,977,495	218,338

7 Balance Sheet

	6/30/2023	7/31/2023	8/31/2023	6/30/2024 FC
Assets				
Cash, Operating	1,876,982	2,002,121	1,938,927	2,078,718
Cash, Restricted	1,017,356	1,017,356	1,017,356	1,117,116
Accounts Receivable	842,436	432,784	370,456	523,489
Due From Others	(0)	13,239	43,360	43,360
Other Assets	611,893	614,583	517,843	728,548
Net Fixed Assets	119,383	115,528	116,670	78,818
Total Assets	4,468,051	4,195,611	4,004,613	4,570,047
Liabilities				
A/P & Payroll	155,454	64,184	146,576	180,832
Due to Others	115,853	115,706	108,374	131,662
Deferred Revenue	1,038,860	1,038,860	1,038,860	1,038,860
Other Liabilities	510,756	510,756	510,756	510,756
Total Liabilities	1,820,923	1,729,506	1,804,566	1,862,110
Equity				
Beginning Fund Bal.	2,580,485	2,647,128	2,647,128	2,647,128
Net Income/(Loss)	66,643	(181,023)	(447,082)	60,809
Total Equity	2,647,128	2,466,105	2,200,047	2,707,937
Total Liabilities & Equity	4,468,051	4,195,611	4,004,613	4,570,047

Days Cash on Hand	102	99	96	103
Cash Reserve %	27.9%	27.0%	26.2%	28.1%

	Actuals as of 8/31/2023												FORECAST	Budget Variance		
	ACTUAL Jul-23	ACTUAL Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Accrual	Jul-23 - Jun-24	Better / (Worse)	% Better / (Worse)
Income																
8011-8098 · Local Control Funding Formula Sources																
8011 Local Control Funding Formula	62,804	62,804	64,192	115,546	115,546	115,546	115,546	115,546	115,157	115,157	115,157	115,157	114,951	1,343,108	(128,224)	-9%
8012 Education Protection Account	-	-	-	21,891	-	-	21,891	-	-	24,933	-	-	22,891	91,606	(2,294)	-2%
8096 In Lieu of Property Taxes	218,171	218,171	290,895	290,895	290,895	290,895	290,895	710,656	355,328	355,328	355,328	355,328	(581)	3,804,031	2,898	0%
Total 8011-8098 · Local Control Funding Formula Sources	62,804	280,828	355,087	428,332	406,441	406,441	428,332	826,202	470,485	495,418	470,485	470,485	137,408	5,238,744	(127,620)	-2%
8100-8299 · Federal Revenue																
8181 Special Education - Federal (IDEA)	-	-	4,378	4,378	4,378	4,378	4,378	10,946	5,473	5,473	5,473	5,473	5,203	59,930	2,305	4%
8221 Child Nutrition - Federal	-	17,647	-	-	2,474	15,669	16,494	12,370	9,896	15,669	14,020	17,318	23,587	145,144	(5,350)	-4%
8291 Title I	-	-	-	-	-	-	15,916	-	-	15,916	-	29,335	2,498	63,665	-	-
8292 Title II	-	-	-	-	-	-	2,783	-	-	2,783	-	5,507	59	11,131	-	-
8295 Title IV, SSAE	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000	-	-
8296 Title IV, PCSGP	-	-	-	-	-	-	3,207	-	-	3,207	-	-	6,414	12,828	7,828	157%
8299 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	452,162	-	139,903	10,818	602,883	40,271	7%
Total 8100-8299 · Other Federal Income	-	17,647	4,378	4,378	6,852	20,047	45,278	23,316	15,369	497,710	19,492	197,536	53,577	905,581	45,054	5%
8300-8599 · Other State Revenue																
8520 Child Nutrition - State	-	-	-	-	634	4,015	4,226	3,169	2,535	4,015	3,592	4,437	65,565	92,187	(1,371)	-1%
8550 Mandate Block Grant	-	-	-	-	-	8,690	-	-	-	-	-	-	-	8,690	-	-
8560 Lottery Revenue	-	-	-	-	-	-	21,168	-	-	21,168	-	70,826	5,954	119,118	7,846	7%
8592 State Mental Health	1,771	1,771	1,853	3,336	3,336	3,336	3,336	3,336	3,336	3,336	3,336	26,103	(21,120)	37,064	10,961	42%
8595 Expanded Learning Opportunity Program	13,112	13,112	4,451	8,011	8,011	8,011	8,011	8,011	8,011	8,011	8,011	8,011	(13,763)	89,010	-	-
8596 Prop 28 Arts & Music	-	-	-	-	-	-	-	-	-	-	-	64,196	700	64,896	(3,060)	-5%
8599 State Revenue - Other	-	-	-	-	233,350	-	-	-	-	89,750	-	28,200	7,700	359,000	27,000	8%
Total 8300-8599 · Other State Income	14,883	14,883	6,304	11,347	245,331	24,051	36,741	14,516	13,882	126,280	14,939	201,774	45,036	769,964	41,376	6%
8600-8799 · Other Local Revenue																
8660 Interest & Dividend Income	-	-	-	3,815	-	2,970	2,975	-	7,809	-	-	13,746	3,686	35,000	-	-
8695 Contributions & Events	-	-	18,905	-	16,107	-	-	18,322	-	-	28,345	24,071	0	105,750	-	-
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,016	-	-	5,494	-	6,510	-	-
8699 All Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	21,630	-	21,630	-	-
8792 Transfers of Apportionments - Special Education	-	-	28,721	28,721	28,721	28,721	28,721	77,346	38,673	38,673	38,673	38,673	49,425	425,067	40,077	10%
Total 8600-8799 · Other Income-Local	-	-	47,626	32,536	44,828	31,691	31,696	95,668	47,497	38,673	67,018	103,613	53,111	593,957	40,077	7%
Prior Year Adjustments																
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	77,687	313,358	413,395	476,592	703,451	482,230	542,046	959,702	547,233	1,158,080	571,933	973,407	289,132	7,508,247	(1,113)	0%
Expense																
Total 1000 · Certificated Salaries	40,272	173,671	294,220	298,952	298,952	298,952	298,952	298,952	298,952	298,952	298,952	298,952	298,952	3,198,728	29,749	1%
Total 2000 · Classified Salaries	22,023	58,995	89,967	90,718	90,718	90,718	90,718	90,718	90,718	90,718	90,718	90,718	90,718	987,450	(38,412)	-4%
3000 · Employee Benefits																
3111 STRS - State Teachers Retirement System	7,692	32,631	56,196	57,100	57,100	57,100	57,100	57,100	57,100	57,100	57,100	57,100	57,100	610,417	6,222	1%
3311 OASDI - Social Security	1,290	3,438	5,578	5,625	5,625	5,625	5,625	5,625	5,625	5,625	5,625	5,625	5,625	60,926	(2,086)	-4%
3331 MED - Medicare	886	3,338	5,571	5,650	5,650	5,650	5,650	5,650	5,650	5,650	5,650	5,650	5,650	60,646	(73)	0%
3401 H&W - Health & Welfare	48,930	72,665	34,251	34,251	34,251	34,251	34,251	34,251	34,251	34,251	34,251	34,251	-	429,855	14,928	3%
3501 SUI - State Unemployment Insurance	31	115	192	195	195	195	195	195	195	195	195	195	195	2,091	(3)	0%
3601 Workers' Compensation Insurance	-	15,872	3,994	3,994	3,994	3,994	3,994	3,994	3,994	3,994	3,994	3,994	3,994	47,826	264	1%
3901 Other Retirement Benefits	-	341	1,350	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	13,937	298	2%
3902 Other Benefits	-	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	37,435	(37,435)	100%
Total 3000 · Employee Benefits	58,828	131,804	110,535	111,579	111,579	111,579	111,579	111,579	111,579	111,579	111,579	107,584	73,333	1,263,135	(17,884)	-1%
4000 · Supplies																
4111 Core Curricula Materials	-	14,488	19,094	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	57,282	12,105	17%
4211 Books & Other Reference Materials	-	4,716	2,822	103	103	103	103	103	103	103	103	103	103	8,466	672	7%
4311 Student Materials	479	16,583	4,173	4,173	4,173	4,173	4,173	4,173	4,173	4,173	4,173	4,173	4,173	58,792	-	-
4351 Office Supplies	218	4,011	3,105	3,105	3,105	3,105	3,105	3,105	3,105	3,105	3,105	3,105	3,105	35,276	(3,837)	-12%
4371 Custodial Supplies	217	151	1,456	1,456	1,456	1,456	1,456	1,456	1,456	1,456	1,456	1,456	1,456	14,925	(1,077)	-8%
4391 Food (Non Nutrition Program)	94	139	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	1,933	19,559	(6,561)	-50%
4392 Uniforms	-	-	1,957	1,957	1,957	1,957	1,957	1,957	1,957	1,957	1,957	1,957	1,957	19,572	(4,044)	-26%
4393 PE & Sports Equipment	-	-	310	310	310	310	310	310	310	310	310	310	310	3,097	1,015	25%
4399 All Other Supplies	28	1,016	6,885	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	1,414	20,654	-	-
4390 Other Supplies	-	-	11,084	5,613	5,613	5,613	5,613	5,613	5,613	5,613	5,613	5,613	5,613	62,882	(9,590)	-18%
4411 Non Capitalized Equipment	2,747	9,775	13,439	1,595	1,595	1,595	1,595	1,595	1,595	1,595	1,595	1,595	1,595	40,318	-	-
4711 Nutrition Program Food & Supplies	-	334	2,320	14,692	15,465	11,599	9,279	14,692	13,145	16,239	15,465	16,239	6,625	136,094	5,016	4%
Total 4000 · Supplies	3,784	51,213	57,493	33,370	34,144	30,277	27,958	33,370	31,824	34,917	34,144	34,917	6,625	414,035	3,290	1%

ELEVATE SCHOOL

2023-24 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2023 ExED

	ACTUAL		Actuals as of 8/31/2023										FORECAST Jul-23 - Jun-24	Budget Variance			
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24		Accrual	Better / (Worse)	% Better / (Worse)	
Capital Expenditures	-	(4,998)	-	-	-	-	-	-	-	-	-	-	-	-	(4,998)	85,002	
Cash Flow from Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	3,019,477	2,956,284	2,674,968	2,643,635	2,686,115	2,524,879	2,412,140	2,720,289	2,608,580	3,104,624	3,024,290	3,195,833	3,195,833.34	3,195,833	218,338		



Elevate School Financial Analysis August 31, 2023

Net Income

Elevate School is projected to have a net income of \$60,809 in the Fiscal Year 2023-24. This is \$3,857 less than the current board-approved budget.

Balance Sheet

As of August 31, 2023, the school's operating cash balance was \$1,938,927, with an additional amount of \$1,017,356 reserved for Economic Uncertainty.

As of August 31, 2023, the Accounts Receivable balance was \$370,456.

As of August 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$146,576.

Income Statement

Revenue

Total revenue for Fiscal Year 2023-24 is projected to be \$7,508,247, which is \$1,113 less than the board-approved budget.

- LCFF is projected to be \$127,620 under budget based on a 476 enrollment and 96.3% ADA, resulting in a 458.03.
- Federal Revenue is projected to be \$45,054 favorable mainly due to an increase in ESSER funding.
- Other State Revenue is projected to be \$41,376 favorable due to an increase in Lottery Revenue, State Mental Health, and EEF.
- Other Local Revenue is projected to be \$40,077 favorable due to an increase in State SPED Revenue.

Expenses

Total expenses for the year are projected to be \$7,447,437. This is \$2,744 less than the budgeted amount.

- Certificated Salaries are projected to be \$29,749 less than the budgeted amount due to some adjustments to the substitute teachers and stipends.
- Classified Salaries are projected to be \$38,412 more than the budgeted amount due to some adjustments in classified teachers and support.
- Other expenses are projected to be \$20,554 less than the budgeted amount due to a decreased trend in operational expenses.

ADA & Enrollment

Financials were calculated based on an enrollment of 476 and an ADA percentage of 96.3%, resulting in an Average Daily Attendance of 458.03. Budgeted enrollment was 488 with a 96.2% ADA percentage, resulting in an Average Daily Attendance of 469.50.

**Elevate School
Check Register
From 08/01/2023 to 08/31/2023**

Check #	Vendor Name	Date	Description	Amount
1002907	FAITH COMMUNITY CHURCH	8/28/2023	09/23 - RENT W/ CREDIT	24,453.34
1434M	CALVERT DESIGN AND PRINT	8/23/2023	BANNERS	685.29
1435M	DBA CITY VIEW CHURCH	8/23/2023	07/23-09/23 - RENT BALANCE	4,500.00
1436M	SAN DIEGO COUNTY SCHOOLS RISK MANAGEMENT JPA	8/24/2023	FY23-24 - JPA P&L CONTRIBUTIONS	35,859.00
1437M	DARREL ROUTE	8/24/2023	08/09/23-08/11/23 - FLOOR WAXING	1,800.00
2308020-1019M	STERLING HEALTH SERVICES INC	8/2/2023	08/23 - FSA MEDICAL COST	40.00
2308021-1019M	CHARTER TECH SERVICES	8/2/2023	08/23 - MONTHLY TECH SERVICE	2,500.00
2308090-1019M	STERLING HEALTH SERVICES INC	8/9/2023	08/23 - FSA MEDICAL COST	65.00
2308100-1019M	STERLING HEALTH SERVICES INC	8/10/2023	08/23 - FSA MEDICAL COST	20.00
2308170-1019M	STERLING HEALTH SERVICES INC	8/17/2023	08/23 - FSA MEDICAL COST	20.00
2308180-1019M	CHARTERSAFE	8/18/2023	FY23-24 - WORKERS COMP - 25% DEPOSIT	3,968.00
2308210-1019M	ASSURITY LIFE INSURANCE COMPANY	8/21/2023	07/23 - HEALTH PREMIUM	4,474.07
2308230-1019M	STERLING HEALTH SERVICES INC	8/23/2023	08/23 - FSA MEDICAL COST	736.00
2308231-1019M	KAISER FOUNDATION HEALTH PLAN INC	8/23/2023	10/23 - HEALTH PREMIUM - DUPLICATE PAYMENT	13,239.46
2308250-1019M	STERLING HEALTH SERVICES INC	8/25/2023	08/23 - FSA MEDICAL COST	899.30
2308251-1019M	T&D ELECTRIC	8/25/2023	07/24/23 - WATER COOLER SERVICE	1,250.00
2308280-1019M	STERLING HEALTH SERVICES INC	8/28/2023	08/23 - FSA MEDICAL COST	20.00
2308281-1019M	BUSINESS CARD	8/28/2023	07/07/23-08/06/23 - CREDIT CARD PURCHASES	15,703.56
2308300-1019M	STERLING HEALTH SERVICES INC	8/30/2023	08/23 - FSA MEDICAL COST	20.00
2308310-1019M	CHARTER TECH SERVICES	8/31/2023	07/23 - VISIO PLAN 2	2.20
2308311-1019M	STERLING HEALTH SERVICES INC	8/31/2023	08/23 - FSA MEDICAL COST	20.00
2308312-1019M	KAISER FOUNDATION HEALTH PLAN INC	8/31/2023	10/23 - HEALTH PREMIUM	15,020.10
2308313-1019M	HEALTH NET OF CALIFORNIA, INC	8/31/2023	09/23 - HEALTH PREMIUM	37,083.96
A012432	OPEN WORKS	8/21/2023	08/23 - JANITORIAL SERVICES AT TS CAMPUS	2,734.00
A012433	ODP BUSINESS SOLUTIONS LLC	8/21/2023	COMPOSITION BOOKS - MATH MS CAMPUS	640.86
A012434	DBA CITY VIEW CHURCH	8/21/2023	09/23 - RENT FOR MIDDLE SCHOOL CAMPUS, OFFICE RENT	18,500.00
A012488	DENISE FINNEY	8/28/2023	08/15/23 - EDUCATIONAL CONSULTATION	500.00
E011361	GENERATION GENIUS INC	8/21/2023	FY23-24 - EDUCATIONAL STREAMING VIDEO & LESSON SUBSCRIPTION	995.00
P041498	YOUNG, MINNEY & CORR, LLP	8/21/2023	07/23 - LEGAL SERVICES	1,732.50
P041499	RUN THE RACE LLC	8/21/2023	07/31/23-08/11/23 - MAINTENANCE & CUSTODIAL SERV	321.97
P041500	AZTEC LEASING, INC	8/21/2023	07/27/23-08/26/23 - COPIER LEASE	765.94
P041501	AZTEC LEASING, INC (SMX6071)	8/21/2023	07/10/23-08/09/23 - COPIER LEASE	261.84
P041502	KCE CHAMPIONS LLC	8/21/2023	06/19/23-06/30/23 - ELOP SCHOLARSHIPS - SM	7,678.21
P041503	SHARP ELECTRONICS CORPORATION	8/21/2023	06/25/23-07/26/23 - COPIER LEASE	73.10
P041504	DEPENDABLE PLUMBING HEATING & AIR CONDITIONING	8/21/2023	08/01/23 - INSTALLED AN IN-LINE WATER FILTER - MS CAMPUS	851.00
P041657	EMPLOYMENT DEVELOPMENT DEPARTMENT	8/28/2023	09/23-06/23 - LOCAL EXPERIENCE CHARGE, LATE & INTEREST FEES	3,833.27
Total				201,266.97