

**Charter School Preliminary Budget  
FY 2023-2024**

Charter School Name:	<b>Elevate School</b>
CDS #:	37-68338-129395
Charter Approving Entity:	San Diego Unified School District 37-68338
County:	San Diego
SBE Charter #:	1633

Projected Enrollment	<b>488</b>
ADA Rate	<b>96.21%</b>
Projected ADA	<b>469.50</b>
Projected Unduplicated Pupil Count	<b>240.00</b>

Description	Object Code	Unrestricted Budget	Restricted Budget	Total Budget
<b>A. REVENUES (8000-8799)</b>				
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)				
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,471,331		1,471,331
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	93,900		93,900
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-		-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,801,133		3,801,133
Other LCFF Transfers	8091, 8097	-	-	-
<b>Total, LCFF Sources</b>		<b>5,366,364</b>		<b>5,366,364</b>
2. Federal Revenues (8100-8299)				
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290		63,665	63,665
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290		11,131	11,131
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290		-	-
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290		-	-
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290		-	-
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290		10,000	10,000
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290		-	-
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181		57,625	57,625
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182		-	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220		150,494	150,494
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110		-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	465,000	102,612	567,612
<b>Total - Federal Revenues</b>		<b>465,000</b>	<b>395,527</b>	<b>860,527</b>
3. Other State Revenues (8300-8599)				
State Special Education (Res 6500)	8792		384,990	384,990
State Special Education Mental Health Services (Res 6512)	8590		26,103	26,103
Mandate Block Grant (Res 0000)	8550	8,690		8,690
After School Education and Safety (ASES) (Res 6010)	8677, 8590		-	-
Common Core Standards Implementation (Res 7405)	8590		-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590		-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590		-	-
Lottery, Unrestricted (Res 1100)	8560	79,815		79,815
Lottery, Restricted - Prop 20 (Res 6300)	8560		31,457	31,457
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590		-	-
Other State Revenues (All other resources not reported separately)	8300-8599	-	582,524	582,524
<b>Total - Other State Revenues</b>		<b>88,505</b>	<b>1,025,074</b>	<b>1,113,579</b>
4. Local Revenue (8600-8799)				
All Local Revenues	8600-8799	168,890		168,890
<b>Total - Local Revenues</b>		<b>168,890</b>		<b>168,890</b>
<b>5. TOTAL REVENUES</b>		<b>6,088,759</b>	<b>1,420,601</b>	<b>7,509,360</b>
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>				
1. Certificated Salaries				
Teachers' Salaries	1100	2,231,374	55,556	2,286,930
Pupil Support Salaries	1200	31,038	174,029	205,067
Supervisors' and Administrators' Salaries	1300	488,282	187,396	675,678
Other Certificated Salaries	1900	60,802		60,802
<b>Total, Certificated Salaries</b>		<b>2,811,496</b>	<b>416,981</b>	<b>3,228,477</b>
2. Classified Salaries				
Instructional Salaries	2100	220,996	228,188	449,184
Support Salaries	2200		71,029	71,029
Supervisors' and Administrators' Salaries	2300	166,727	22,674	189,401
Clerical and Office Salaries	2400	239,424		239,424
Other Classified Salaries	2900			-
<b>Total, Classified Salaries</b>		<b>627,147</b>	<b>321,891</b>	<b>949,038</b>
3. Employee Benefits				
STRS	3101-3102	536,996	79,643	616,639
PERS	3201-3202			-
OASDI/Medicare (Social Security)	3301-3302	88,743	30,671	119,414
Health and Welfare Benefits	3401-3402	410,783	34,000	444,783
Unemployment Insurance	3501-3502	1,719	369	2,088
Workers' Compensation Insurance	3601-3602	41,067	7,023	48,090
OPEB, Allocated	3701-3702			-
OPEB, Active Employees	3751-3752			-
Other Employee Benefits	3901-3902	14,236		14,236
<b>Total, Employee Benefits</b>		<b>1,093,544</b>	<b>151,706</b>	<b>1,245,250</b>

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Projected ADA	<b>469.50</b>
Projected Unduplicated Pupil Count	<b>240.00</b>

Description	Object Code	Unrestricted Budget	Restricted Budget	Total Budget
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	13,507	55,880	69,387
Books and Other Reference Materials	4200	9,138	-	9,138
Materials and Supplies	4300	84,732	72,640	157,372
Non-capitalized Equipment	4400	35,318	5,000	40,318
Food (Food used in food-service activities for which the purpose is nutrition)	4700	-	141,111	141,111
<b>Total, Books and Supplies</b>		<b>142,695</b>	<b>274,631</b>	<b>417,326</b>
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	-	-	-
Travel and Conferences	5200	8,815	-	8,815
Dues and Memberships	5300	15,870	-	15,870
Insurance	5400	40,000	-	40,000
Operations and Housekeeping Services	5500	31,608	53,505	85,113
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	574,347	-	574,347
Transfer of Direct Costs ( <b>MUST net to zero</b> )	5700	-	-	-
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	483,296	277,288	760,584
Communications	5900	74,350	-	74,350
<b>Total, Services and Other Operating Expenditures</b>		<b>1,228,286</b>	<b>330,793</b>	<b>1,559,079</b>
<b>6. Capital Outlay</b>				
Depreciation Expense (See Sections G.9 & F.2.a)	6900	45,523	-	45,523
<b>Total, Capital Outlay</b>		<b>45,523</b>	<b>-</b>	<b>45,523</b>
<b>7. Other Outgo</b>				
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143			-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223			-
All Other Transfers	7280-7299			-
Transfers of Indirect Costs ( <b>MUST net to zero</b> )	7300-7399			-
Debt Service - Interest	7430-7439			-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439			-
<b>Total, Other Outgo</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>8. TOTAL EXPENDITURES</b>		<b>5,948,691</b>	<b>1,496,002</b>	<b>7,444,693</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>140,068</b>	<b>(75,401)</b>	<b>64,667</b>
<b>D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)</b>				
1. All Other Financing Sources	8930-8979			-
2. Other Uses	7630-7699			-
3. Contributions between unrestricted and restricted accounts ( <b>MUST net to zero</b> ) <b>(Include contribution to the unfunded cost of Special Education)</b>	8980-8999	(75,401)	75,401	-
<b>4. TOTAL OTHER FINANCING SOURCES/USES</b>		<b>(75,401)</b>	<b>75,401</b>	<b>-</b>
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)</b>		<b>64,667</b>	<b>-</b>	<b>64,667</b>
<b>F. FUND BALANCE/NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. July 1 (Projected Ending Fund Balance for FY ending 06/30/23)	9791	2,630,956		2,630,956
b. Adjustments/Restatements	9793, 9795			-
c. Adjusted Beginning Fund Balance/Net Position		2,630,956	-	2,630,956
<b>2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)</b>		<b>2,695,623</b>	<b>-</b>	<b>2,695,623</b>
<b>Components of Ending Net Position</b>				
a. Net Investment in Capital Assets ( <i>See Sections B.6 and G.9</i> )	9796	163,736		163,736
b. Restricted Net Position	9797			-
c. Unrestricted Net Position	9791	2,531,887		2,531,887

**PY ESTIMATED ACTUALS vs CY BUDGET**

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County:	<b>San Diego</b>
SBE Charter #:	<b>1633</b>

**Instructions:**

Column G " PY Estimated Actual" - manual input (data source: Est. Actual for FY ending 6/30/23)  
 Column H "Preliminary Budget" - will automatically populate (linked to Prelim Budget Template tab)  
 Column I "\$ Change" - will automatically populate  
 Column J "% Change" - will automatically populate  
 Column K "Explanation" - provide an explanation if Column J is highlighted in **RED**

Description	Object Code	Estimated Actual for FY Ending 6/30/23 (A)	Preliminary Budget (B)	\$ Change (B - A) (C)	% Change (C / A) (D)	Explanation <i>(e.g. enrollment increase; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%) change
<b>A. REVENUES (8000-8799)</b>						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,285,770	1,471,331	\$ 185,561	14%	Budget has an increase in enrollment and 8.22% COLA
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	87,564	93,900	\$ 6,336	7%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	\$ -	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,227,539	3,801,133	\$ 573,594	18%	Budget has an increase in enrollment and 8.22% COLA
Other LCFF Transfers	8091, 8097	-	-	\$ -	0%	
<b>Total, LCFF Sources</b>		<b>4,600,873</b>	<b>5,366,364</b>	<b>\$ 765,491</b>	<b>17%</b>	
2. Federal Revenues (8100-8299)						
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	58,665	63,665	\$ 5,000	9%	
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290	11,131	11,131	\$ -	0%	
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290	-	-	\$ -	0%	
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290	-	-	\$ -	0%	
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290	-	-	\$ -	0%	
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 4127)	8290	10,000	10,000	\$ -	0%	
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290	-	-	\$ -	0%	
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	52,000	57,625	\$ 5,625	11%	Increase in enrollment
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	-	-	\$ -	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	118,289	150,494	\$ 32,205	27%	Increase in enrollment
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	\$ -	0%	
Other Federal Revenues <i>(All other resources not reported separately)</i>	8100-8299	864,956	567,612	\$ (297,344)	-34%	Budget has a reduction to ESSER funds
<b>Total - Federal Revenues</b>		<b>1,115,041</b>	<b>860,527</b>	<b>\$ (254,514)</b>	<b>-23%</b>	
3. Other State Revenues (8300-8599)						
State Special Education (Res 6500)	8792	374,740	384,990	\$ 10,250	3%	
State Special Education Mental Health Services (Res 6512)	8590	25,343	26,103	\$ 760	3%	
Mandate Block Grant (Res 0000)	8550	7,196	8,690	\$ 1,494	21%	Increase in enrollment
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	\$ -	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	\$ -	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	\$ -	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	\$ -	0%	
Lottery, Unrestricted (Res 1100)	8560	74,463	79,815	\$ 5,352	7%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	29,347	31,457	\$ 2,110	7%	
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	\$ -	0%	
Other State Revenues <i>(All other resources not reported separately)</i>	8300-8599	314,725	582,524	\$ 267,799	85%	Learning recovery usage, ELOP, and Prop 28
<b>Total - Other State Revenues</b>		<b>825,814</b>	<b>1,113,579</b>	<b>\$ 287,765</b>	<b>35%</b>	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	142,250	168,890	\$ 26,640	19%	Increase to contributions and fundraising
<b>Total - Local Revenues</b>		<b>142,250</b>	<b>168,890</b>	<b>\$ 26,640</b>	<b>19%</b>	
<b>5. TOTAL REVENUES</b>		<b>6,683,978</b>	<b>7,509,360</b>	<b>\$ 825,382</b>	<b>12%</b>	
<b>B. EXPENDITURES AND OTHER OUTGO (1000-7499)</b>						
1. Certificated Salaries						
Teachers' Salaries	1100	1,950,143	2,286,930	\$ 336,787	17%	Teacher salary schedule increase
Pupil Support Salaries	1200	241,986	205,067	\$ (36,919)	-15%	Adjustments to personnel structure
Supervisors' and Administrators' Salaries	1300	584,707	675,678	\$ 90,971	16%	Adjustments to personnel structure
Other Certificated Salaries	1900	55,785	60,802	\$ 5,017	9%	
<b>Total, Certificated Salaries</b>		<b>2,832,621</b>	<b>3,228,477</b>	<b>\$ 395,856</b>	<b>14%</b>	

**PY ESTIMATED ACTUALS vs CY BUDGET**

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Description	Object Code	Estimated Actual for FY Ending 6/30/23 (A)	Preliminary Budget (B)	\$ Change (B - A) (C)	% Change (C / A) (D)	Explanation <i>(e.g. enrollment increase; one-time purchase of 100 chrome books, etc.) =&gt;10% and =&gt;(-10%) change</i>
2. Classified Salaries						
Instructional Salaries	2100	404,568	449,184	\$ 44,616	11%	Rate increases
Support Salaries	2200	48,117	71,029	\$ 22,912	48%	Rate increases and new hires
Supervisors' and Administrators' Salaries	2300	73,289	189,401	\$ 116,112	158%	New hire
Clerical and Office Salaries	2400	295,261	239,424	\$ (55,837)	-19%	Adjustment to personnel structure
Other Classified Salaries	2900	-	-	\$ -	0%	
<b>Total, Classified Salaries</b>		<b>821,235</b>	<b>949,038</b>	<b>\$ 127,803</b>	<b>16%</b>	
3. Employee Benefits						
STRS	3101-3102	530,190	616,639	\$ 86,449	16%	Salary increases
PERS	3201-3202	-	-	\$ -	0%	
OASDI/Medicare (Social Security)	3301-3302	99,446	119,414	\$ 19,968	20%	Compensation increases
Health and Welfare Benefits	3401-3402	328,683	444,783	\$ 116,100	35%	Compensation increases
Unemployment Insurance	3501-3502	17,690	2,088	\$ (15,602)	-88%	Reduction in rate
Workers' Compensation Insurance	3601-3602	27,829	48,090	\$ 20,261	73%	Compensation increases
OPEB, Allocated	3701-3702	-	-	\$ -	0%	
OPEB, Active Employees	3751-3752	-	-	\$ -	0%	
Other Employee Benefits	3901-3902	20,773	14,236	\$ (6,537)	-31%	Reduction in PTO payout
<b>Total, Employee Benefits</b>		<b>1,024,611</b>	<b>1,245,250</b>	<b>\$ 220,639</b>	<b>22%</b>	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	44,571	69,387	\$ 24,816	56%	Increase due to Arts & Material (Prop 28) funding
Books and Other Reference Materials	4200	8,595	9,138	\$ 543	6%	
Materials and Supplies	4300	162,566	157,372	\$ (5,194)	-3%	
Non-capitalized Equipment	4400	103,000	40,318	\$ (62,682)	-61%	Reduction correlated to decrease in one-time funding resources
Food (Food used in food-service activities for which the purpose is nutrition)	4700	166,563	141,111	\$ (25,452)	-15%	Reduction in one-time revenue sources
<b>Total, Books and Supplies</b>		<b>485,295</b>	<b>417,326</b>	<b>\$ (67,969)</b>	<b>-14%</b>	
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	\$ -	0%	
Travel and Conferences	5200	8,050	8,815	\$ 765	10%	
Dues and Memberships	5300	14,492	15,870	\$ 1,378	10%	
Insurance	5400	71,368	40,000	\$ (31,368)	-44%	New service provider
Operations and Housekeeping Services	5500	81,376	85,113	\$ 3,737	5%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	447,082	574,347	\$ 127,265	28%	Increase in lease agreement
Transfer of Direct Costs ( <b>MUST net to zero</b> )	5700	-	-	\$ -	0%	
Prof/Consulting Svcs and Operating Expend ( <b>Include District Oversight</b> )	5800	727,357	760,584	\$ 33,227	5%	
Communications	5900	74,404	74,350	\$ (54)	0%	
<b>Total, Services and Other Operating Expenditures</b>		<b>1,424,129</b>	<b>1,559,079</b>	<b>\$ 134,950</b>	<b>9%</b>	
6. Capital Outlay						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	45,615	45,523	\$ (92)	0%	
<b>Total, Capital Outlay</b>		<b>45,615</b>	<b>45,523</b>	<b>\$ (92)</b>	<b>0%</b>	
7. Other Outgo						
Tuition to Other Schools ( <i>Include contribution to unfunded cost of Sp Ed.</i> )	7110-7143	-	-	\$ -	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	\$ -	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	\$ -	0%	
All Other Transfers	7280-7299	-	-	\$ -	0%	
Transfers of Indirect Costs ( <b>MUST net to zero</b> )	7300-7399	-	-	\$ -	0%	
Debt Service - Interest	7430-7439	-	-	\$ -	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	\$ -	0%	
<b>Total, Other Outgo</b>		<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>0%</b>	
<b>8. TOTAL EXPENDITURES</b>		<b>6,633,506</b>	<b>7,444,693</b>	<b>\$ 811,187</b>	<b>12%</b>	

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C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		50,472	64,667	\$ 14,195	28%	Increase in enrollment & COLA
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)						
1. All Other Financing Sources	8930-8979		-	\$ -	0%	
2. Other Uses	7630-7699		-	\$ -	0%	
3. Contributions between unrestricted and restricted accounts ( <i>MUST net to zero</i> ) <i>(Include contribution to the unfunded cost of Special Education)</i>	8980-8999		-	\$ -	0%	
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	\$ -	0%	
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		50,472	64,667	\$ 14,195	28%	
F. FUND BALANCE/NET POSITION						
1. Beginning Fund Balance/Net Position						
a. July 1 (Projected Ending Fund Balance for FY ending 06/30/23)	9791	2,926,039	2,630,956	\$ (295,083)	-10%	
b. Adjustments/Restatements	9793, 9795	12,742	-	\$ (12,742)	-100%	
c. Adjusted Beginning Fund Balance/Net Position		2,938,781	2,630,956	\$ (307,825)	-10%	
<b>2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)</b>		2,989,253	2,695,623	\$ (293,630)	-10%	
Components of Ending Net Position						
a. Net Investment in Capital Assets ( <i>See Sections B.6 and G.9</i> )	9796	177,697	163,736	\$ (13,961)	-8%	
b. Restricted Net Position	9797		-	\$ -	0%	
c. Unrestricted Net Position	9791	2,773,710	2,531,887	\$ (241,823)	-9%	

Net Operating Profit (Revenue > Expenses)	<b>MET</b>	<b>MET</b>
Required Unrestricted Fund Balance (3% of expenses)	199,005	223,341
Reserve for Economic Uncertainty	<b>MET</b>	<b>MET</b>