

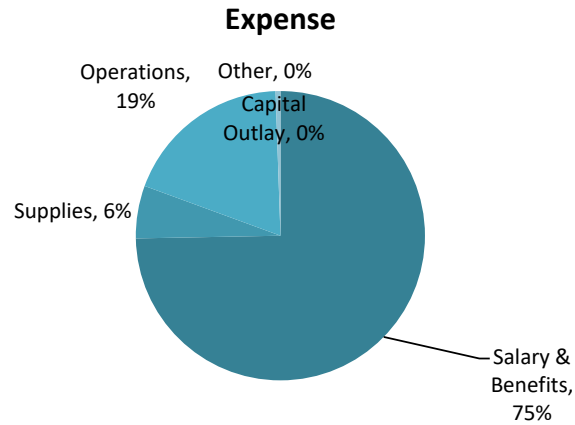
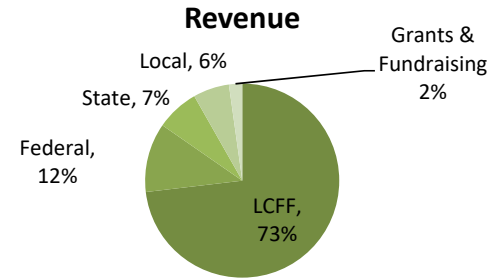
ELEVATE SCHOOL

Multi-Year Budget Summary

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	2022-23	2023-24 Forecast	2024-25
Total Enrollment	459	498	498
ADA	437.82	479.12	479.13
INCOME			
8011-8098 · Local Control Funding Formula Sources	4,600,873	5,469,246	5,681,004
8100-8299 · Federal Revenue	1,139,872	861,498	863,010
8300-8599 · Other State Revenue	478,983	533,881	502,491
8600-8799 · Other Local Revenue	427,740	449,508	450,162
Grants/Fundraising	162,750	164,915	164,915
8999 · Other Prior Year Adjustment	-	-	-
TOTAL INCOME	6,810,217	7,479,049	7,661,582
EXPENSE			
1000 · Certificated Salaries	2,840,855	3,282,985	3,399,643
2000 · Classified Salaries	822,649	990,058	1,019,760
3000 · Employee Benefits	1,026,398	1,259,922	1,249,739
4000 · Supplies	477,295	436,701	444,292
5000 · Operating Services	1,534,071	1,398,595	1,435,977
6000 · Capital Outlay	45,615	39,523	40,626
7000 · Other Outgo	-	-	-
TOTAL EXPENSE	6,746,884	7,407,783	7,590,037
NET INCOME	63,334	71,266	71,545
Ending Cash Balance	3,072,362	3,124,118	3,172,531

2023-24 Revenue and Expense By Category



ASSUMPTIONS

- ~ COLA in 23-24 is 8.13%; 24-25 is 3.54%
- ~ \$485K of Impact Aid in 23-24 and 24-25
- ~ \$80K in 23-24; \$77K in 24-25 of ESSER III Funds
- ~ \$67K in 23-24; \$60 in 24-25 of Arts & Music Block Grant
- ~ 215K in 23-24; \$184K in 24-25 of Learning Recovery Block Grant