

Charter School First Interim Report

Charter School Name: Elevate School
 CDS #: 37-68338-129395
 Charter Approving Entity: San Diego Unified School District
 County: San Diego
 SBE Charter #: 1633

FY 2022-2023
 For the Period July 1, 2022 through October 31, 2022
 Accrual Basis

Financial Accounting Department
 Charter Schools Accounting Office
 Authorizing Agency Contact: Theresa Goody (tgoody@sandi.net)
 Authorizing Agency Contact: Nadine Creer (ncreer@sandi.net)

Has board approved a revised budget? (check box below)

No.
 Yes. (Enter board approved revision date below)

Revised Date:

Description	Object Code	A	B	C	D	(A + C) E	(B + D) F	(E + H) G	(G - E) H
		Unrestricted Budget	Unrestricted Actuals through 10/31/22	Restricted Budget	Restricted Actuals through 10/31/22	Total Budget	Total Actuals through 10/31/22	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
A. REVENUES (8000-8799)									
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)									
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,262,054	368,819			1,262,054	368,819	1,262,054	-
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	91,438	19,619			91,438	19,619	91,438	-
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019					-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,329,500	844,298			3,329,500	844,298	3,329,500	-
Other LCFF Transfers	8091, 8097					-	-	-	-
Total, LCFF Sources		4,682,992	1,232,736	-	-	4,682,992	1,232,736	4,682,992	-
2. Federal Revenues (8100-8299)									
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290			45,401		45,401	-	45,401	-
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290			8,920		8,920	-	8,920	-
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290					-	-	-	-
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290			10,000		10,000	-	10,000	-
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290					-	-	-	-
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (Res 41)	8290					-	-	-	-
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290					-	-	-	-
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181			52,000		52,000	-	52,000	-
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182					-	-	-	-
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220			120,127	14,666	120,127	14,666	120,127	-
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110					-	-	-	-
Other Federal Revenues (All other resources not reported separately)	8100-8299	495,000		208,629	76,273	703,629	76,273	703,629	-
Total - Federal Revenues		495,000	-	445,077	90,939	940,077	90,939	940,077	-
3. Other State Revenues (8300-8599)									
State Special Education (Res 6500)	8792			374,896	87,008	374,896	87,008	374,896	-
State Special Education Mental Health Services (Res 6512)	8590					-	-	-	-
Mandate Block Grant (Res 0000)	8550	6,753				6,753	-	6,753	-
After School Education and Safety (ASES) (Res 6010)	8677, 8590					-	-	-	-
Common Core Standards Implementation (Res 7405)	8590					-	-	-	-
Charter School Facility Grant Program (SB 740) (Res 6030)	8590					-	-	-	-
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590					-	-	-	-
Lottery, Unrestricted (Res 1100)	8560	74,522				74,522	-	74,522	-
Lottery, Restricted - Prop 20 (Res 6300)	8560			29,717		29,717	-	29,717	-
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590					-	-	-	-
Other State Revenues (All other resources not reported separately)	8300-8599			311,400	150,472	311,400	150,472	311,400	-
Total - Other State Revenues		81,275	-	716,013	237,480	797,288	237,480	797,288	-
4. Local Revenue (8600-8799)									
All Local Revenues	8600-8799	212,000	11,828			212,000	11,828	212,000	-
Total - Local Revenues		212,000	11,828	-	-	212,000	11,828	212,000	-
5. TOTAL REVENUES		5,471,267	1,244,564	1,161,091	328,419	6,632,358	1,572,983	6,632,358	-
B. EXPENDITURES AND OTHER OUTGO (1000-7499)									
1. Certificated Salaries									
Teachers' Salaries	1100	1,964,456	414,866	282,369	66,016	2,246,825	480,882	2,246,825	-
Pupil Support Salaries	1200	144,067	38,675	60,646	26,799	204,713	65,474	204,713	-
Supervisors' and Administrators' Salaries	1300	451,813	170,103			451,813	170,103	451,813	-
Other Certificated Salaries	1900	48,785	13,935			48,785	13,935	48,785	-
Total, Certificated Salaries		2,609,121	637,578	343,015	92,815	2,952,136	730,393	2,952,136	-

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		Unrestricted Budget	Unrestricted Actuals through 10/31/22	Restricted Budget	Restricted Actuals through 10/31/22	Total Budget	Total Actuals through 10/31/22	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
2. Classified Salaries									
Instructional Salaries	2100	100,966	8,287	236,121	74,739	337,087	83,026	337,087	-
Support Salaries	2200	63,639		28,016	12,042	91,656	12,042	91,656	-
Supervisors' and Administrators' Salaries	2300	177,530	22,148			177,530	22,148	177,530	-
Clerical and Office Salaries	2400	216,767	93,733			216,767	93,733	216,767	-
Other Classified Salaries	2900	-				-	-	-	-
Total, Classified Salaries		558,902	124,168	264,137	86,780	823,039	210,949	823,039	-
3. Employee Benefits									
STRS	3101-3102	498,342	117,212	65,516	17,728	563,858	134,939	563,858	-
PERS	3201-3202					-	-	-	-
OASDI/Medicare (Social Security)	3301-3302	80,588	17,872	25,180	7,985	105,768	25,857	105,768	-
Health and Welfare Benefits	3401-3402	280,894	145,563		3,292	280,894	148,855	280,894	-
Unemployment Insurance	3501-3502	15,840	3,765	3,036	898	18,876	4,663	18,876	-
Workers' Compensation Insurance	3601-3602	49,170	10,786		2,345	49,170	13,131	49,170	-
OPEB, Allocated	3701-3702					-	-	-	-
OPEB, Active Employees	3751-3752					-	-	-	-
Other Employee Benefits	3901-3902	12,346	1,771			12,346	1,771	12,346	-
Total, Employee Benefits		937,181	296,968	93,732	32,247	1,030,913	329,216	1,030,913	-
4. Books and Supplies									
Approved Textbooks and Core Curricula Materials	4100	34,610	28,266			34,610	28,266	34,610	-
Books and Other Reference Materials	4200	9,583	6,999			9,583	6,999	9,583	-
Materials and Supplies	4300	83,000	67,609	69,717	12,826	152,718	80,435	152,718	-
Non-capitalized Equipment	4400	15,000			63,796	15,000	63,796	63,796	48,796
Food (Food used in food-service activities for which the purpose is nutrition)	4700			104,265	21,463	104,265	21,463	104,265	-
Total, Books and Supplies		142,193	102,875	173,982	98,085	316,175	200,960	364,971	48,796
5. Services and Other Operating Expenditures									
Subagreements for Services	5100					-	-	-	-
Travel and Conferences	5200	8,050	1,283			8,050	1,283	8,050	-
Dues and Memberships	5300	13,504	11,498			13,504	11,498	13,504	-
Insurance	5400	63,856	34,541			63,856	34,541	63,856	-
Operations and Housekeeping Services	5500	37,319	13,638	44,500	7,239	81,819	20,877	81,819	-
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	424,876	141,813	40,000	40,000	464,876	181,813	464,876	-
Transfer of Direct Costs (MUST net to zero)	5700					-	-	-	-
Prof/Consulting Svcs and Operating Expend (Include District Oversight)	5800	452,911	128,687	289,917	23,714	742,827	152,401	742,827	-
Communications	5900	45,409	17,588			45,409	17,588	45,409	-
Total, Services and Other Operating Expenditures		1,045,924	349,047	374,417	70,953	1,420,341	420,000	1,420,341	-
6. Capital Outlay									
Depreciation Expense (See Sections G.9 & F.2.a)	6900	29,750	13,666			29,750	13,666	29,750	-
Total, Capital Outlay		29,750	13,666	-	-	29,750	13,666	29,750	-
7. Other Outgo									
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143					-	-	-	-
Transfers of Pass-Through Revenues to Other LEAs	7211-7213					-	-	-	-
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223					-	-	-	-
All Other Transfers	7280-7299					-	-	-	-
Transfers of Indirect Costs (MUST net to zero)	7300-7399					-	-	-	-
Debt Service - Interest	7430-7439					-	-	-	-
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439					-	-	-	-
Total, Other Outgo		-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		5,323,071	1,524,302	1,249,283	380,881	6,572,354	1,905,183	6,621,150	48,796
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		148,196	(279,738)	(88,192)	(52,462)	60,003	(332,200)	11,208	

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		Unrestricted Budget	Unrestricted Actuals through 10/31/22	Restricted Budget	Restricted Actuals through 10/31/22	Total Budget	Total Actuals through 10/31/22	Projected EFB/NP (Higher of Budget or Actual)	Amount over Budget
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)									
1. All Other Financing Sources	8930-8979					-	-	-	
2. Other Uses	7630-7699					-	-	-	
3. Contributions between unrestricted and restricted accounts (<i>MUST net to zero</i>) (<i>Include contribution to the unfunded cost of Special Education</i>)	8980-8999	(88,192)	(52,462)	88,192	52,462	-	-	-	
4. TOTAL OTHER FINANCING SOURCES/USES		(88,192)	(52,462)	88,192	52,462	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		60,004	(332,200)	(0)	0	60,003	(332,200)	11,208	
F. FUND BALANCE/NET POSITION (Budget and Actuals MUST match) (F.1.a-b)									
1. Beginning Fund Balance/Net Position									
a. July 1 (<i>MUST match EFB/Net Position of PY Unaudited Actuals, Section F.2</i>)	9791	2,629,285	2,629,285			2,629,285	2,629,285	2,629,285	
b. Adjustments/Restatements	9793, 9795	-	-	-	-	-	-	-	
c. Adjusted Beginning Fund Balance/Net Position		2,629,285	2,629,285	-	-	2,629,285	2,629,285	2,629,285	
2. Projected Ending Fund Balance/Net Position, June 30 (E + F.1.c.)	See cell M128	2,689,289	2,297,085	(0)	0	2,689,288	2,297,085	2,640,493	
Components of Ending Net Position									
a. Net Investment in Capital Assets (<i>See Sections B.6 and G.9</i>)	9796		129,377				129,377		
b. Restricted Net Position	9797				0		0		
c. Unrestricted Net Position	9791		2,167,708		-		2,167,708		
G. ASSETS									
1. Cash									
In County Treasury	9110		1,657,660		285,615		1,943,275		
Fair Value Adjustment to Cash in County Treasury	9111						-		
In Banks	9120		447,405				447,405		
In Revolving Fund	9130						-		
With Fiscal Agent/Trustee	9135						-		
Collections Awaiting Deposit	9140						-		
2. Investments	9150						-		
3. Accounts Receivable	9200		39,000				39,000		
4. Due From Grantor Government	9290		176,510				176,510		
5. Due From Other Funds	9310						-		
6. Stores	9320						-		
7. Prepaid Expenditures (Expenses)	9330		30,980				30,980		
8. Other Current Assets	9340						-		
9. Capital Assets (<i>See Sections B.6 & F.2.a</i>)	9400-9489		129,377				129,377		
10. Total Assets			2,480,932		285,615		2,766,547		
H. DEFERRED OUTFLOWS OF RESOURCES									
1. Deferred Outflows of Resources	9490						-		
2. Total Deferred Outflows			-		-		-		

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I. LIABILITIES									
1. Accounts Payable	9500		112,286				112,286		
2. Due to Grantor Government	9590						-		
3. Due to Other Funds	9610						-		
4. Current Loans	9640						-		
5. Deferred Revenue	9650				285,615		285,615		
6. Long-term Liabilities	9660-9669		71,559				71,559		
7. Total Liabilities			183,845		285,615		469,460		
J. DEFERRED INFLOWS OF RESOURCES									
1. Deferred Inflows of Resources	9690						-		
2. Total Deferred inflows of Resources			-		-		-		
K. ENDING FUND BALANCE/NET POSITION, October 31, 2022									
1. Ending Fund Balance/Net Position (G10+H2-17-12)			2,297,087		-		2,297,087		
<i>(MUST agree with F.2)</i>									

BUDGET VARIANCE ANALYSIS
1st Interim Budget vs Preliminary Budget
FY 2022-23

Instructions:

Column G "Preliminary Budget" - manual input (data source: Budget submitted in June 2022)
 Column H "1st Interim Budget" - will automatically populate (linked to 1st Interim tab)
 Column I "\$ Difference" - will automatically populate
 Column J "% Change" - will automatically populate
 Column K "Explanation" - provide an explanation if Column J is highlighted in **RED**

Charter School Name:	Elevate School
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County:	San Diego
SBE Charter #:	1633

Description	Object Code	Preliminary Budget (A)	1st Interim Budget (B)	1st Interim Budget vs Preliminary Budget Favorable / (Unfavorable)		Explanation of Change <i>(e.g. enrollment increase from 350 students to 280.; one-time purchase of 100 chrome books, etc.)</i> =>10% and =>(-10%)
				\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
A. REVENUES (8000-8799)						
1. Local Control Funding Formula (LCFF) Sources - (8011-8097)						
LCFF State Aid - Current Year (CY) (Res 0000)	8011	1,262,054	1,262,054	-	0%	
Education Protection Account State Aid (EPA) - CY (Res 1400)	8012	91,438	91,438	-	0%	
State Aid - Prior Years (LCFF State Aid and EPA) (Res 0000 and Res 1400)	8019	-	-	-	0%	
Transfers to Charter Schools In Lieu of Property Taxes - CY & PY (Res 0000)	8096	3,329,500	3,329,500	-	0%	
Other LCFF Transfers	8091, 8097	-	-	-	0%	
Total, LCFF Sources		4,682,992	4,682,992	-	0%	
2. Federal Revenues (8100-8299)						
ESEA (ESSA), Title I, Part A, Basic Grants Low-Income and Neglected (Res 3010)	8290	45,401	45,401	-	0%	
ESEA (ESSA): Title II, Part A, Improving Teacher Quality Program (Res 4035)	8290	8,920	8,920	-	0%	
ESEA (ESSA): Title III, Limited English Proficient Student Program (Res 4203)	8290	-	-	-	0%	
ESEA (ESSA): Title III, Immigrant Education Program (Res 4201)	8290	10,000	10,000	-	0%	
ESEA (ESSA): Title IV, 21st Century Learning Communities (Res 4124)	8290	-	-	-	0%	
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants (R	8290	-	-	-	0%	
ESSA: Title V, Part B, Public Charter Schools Grant Program (Res 4610)	8290	-	-	-	0%	
Fed SpEd, IDEA Basic Local Assistance Entitlement, Part B, Sec 611 (Res 3310)	8181	52,000	52,000	-	0%	
Fed Sp Ed, IDEA Mental Health Allocation Plan, Part B, Sec 611 (Res 3327)	8182	-	-	-	0%	
Child Nutrition - Federal (NSLP) (Res 5310 and others)	8220	120,127	120,127	-	0%	
Maintenance and Operations (Public Law 81-874) (Res 0000)	8110	-	-	-	0%	
Other Federal Revenues (All other resources not reported separately)	8100-8299	703,629	703,629	-	0%	
Total - Federal Revenues		940,077	940,077	-	0%	
3. Other State Revenues (8300-8599)						
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State Special Education Mental Health Services (Res 6512)	8590	-	-	-	0%	
Mandate Block Grant (Res 0000)	8550	6,753	6,753	-	0%	
After School Education and Safety (ASES) (Res 6010)	8677, 8590	-	-	-	0%	
Common Core Standards Implementation (Res 7405)	8590	-	-	-	0%	
Charter School Facility Grant Program (SB 740) (Res 6030)	8590	-	-	-	0%	
COVID-19 LEA Response Funds (SB 117) (Res 7388)	8590	-	-	-	0%	
Lottery, Unrestricted (Res 1100)	8560	74,522	74,522	-	0%	
Lottery, Restricted - Prop 20 (Res 6300)	8560	29,717	29,717	-	0%	
Proposition 39 - California Clean Energy Jobs Act (Res 6230)	8590	-	-	-	0%	
Other State Revenues (All other resources not reported separately)	8300-8599	311,400	311,400	-	0%	
Total - Other State Revenues		797,288	797,288	-	0%	
4. Local Revenue (8600-8799)						
All Local Revenues	8600-8799	212,000	212,000	-	0%	
Total - Local Revenues		212,000	212,000	-	0%	
5. TOTAL REVENUES		6,632,358	6,632,358	-		
B. EXPENDITURES AND OTHER OUTGO (1000-7499)						
1. Certificated Salaries						
Teachers' Salaries	1100	2,246,825	2,246,825	-	0%	
Pupil Support Salaries	1200	204,713	204,713	-	0%	
Supervisors' and Administrators' Salaries	1300	451,813	451,813	-	0%	
Other Certificated Salaries	1900	48,785	48,785	-	0%	
Total, Certificated Salaries		2,952,136	2,952,136	-	0%	
2. Classified Salaries						
Instructional Salaries	2100	337,087	337,087	-	0%	
Support Salaries	2200	91,656	91,656	-	0%	
Supervisors' and Administrators' Salaries	2300	177,530	177,530	-	0%	
Clerical and Office Salaries	2400	216,767	216,767	-	0%	
Other Classified Salaries	2900	-	-	-	0%	
Total, Classified Salaries		823,039	823,039	-	0%	

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		Preliminary Budget (A)	1st Interim Budget (B)	\$ Difference (Col B & A) (C)	% Change (C/A) (D)	
3. Employee Benefits						
STRS	3101-3102	563,858	563,858	-	0%	
PERS	3201-3202	-	-	-	0%	
OASDI/Medicare (Social Security)	3301-3302	105,768	105,768	-	0%	
Health and Welfare Benefits	3401-3402	280,894	280,894	-	0%	
Unemployment Insurance	3501-3502	18,876	18,876	-	0%	
Workers' Compensation Insurance	3601-3602	49,170	49,170	-	0%	
OPEB, Allocated	3701-3702	-	-	-	0%	
OPEB, Active Employees	3751-3752	-	-	-	0%	
Other Employee Benefits	3901-3902	12,346	12,346	-	0%	
Total, Employee Benefits		1,030,913	1,030,913	-	0%	
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	34,610	34,610	-	0%	
Books and Other Reference Materials	4200	9,583	9,583	-	0%	
Materials and Supplies	4300	152,718	152,718	-	0%	
Non-capitalized Equipment	4400	15,000	15,000	-	0%	
Food (Food used in food-service activities for which the purpose is nutrition)	4700	104,265	104,265	-	0%	
Total, Books and Supplies		316,175	316,175	-	0%	
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	0%	
Travel and Conferences	5200	8,050	8,050	-	0%	
Dues and Memberships	5300	13,504	13,504	-	0%	
Insurance	5400	63,856	63,856	-	0%	
Operations and Housekeeping Services	5500	81,819	81,819	-	0%	
Rentals,Leases,Repairs,and Noncapitalized Improvements	5600	464,876	464,876	-	0%	
Transfer of Direct Costs (MUST net to zero)	5700	-	-	-	0%	
Prof/Consulting Svcs and Operating Expend (Include District Oversight)	5800	742,827	742,827	-	0%	
Communications	5900	45,409	45,409	-	0%	
Total, Services and Other Operating Expenditures		1,420,341	1,420,341	-	0%	
6. Capital Outlay						
Depreciation Expense (See Sections G.9 & F.2.a)	6900	29,750	29,750	-	0%	
Total, Capital Outlay		29,750	29,750	-	0%	
7. Other Outgo						
Tuition to Other Schools (<i>Include contribution to unfunded cost of Sp Ed.</i>)	7110-7143	-	-	-	0%	
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	-	-	-	0%	
Transfers of Apportionments to Other LEAs - Spec Ed and All Others	7221-7223	-	-	-	0%	
All Other Transfers	7280-7299	-	-	-	0%	
Transfers of Indirect Costs (MUST net to zero)	7300-7399	-	-	-	0%	
Debt Service - Interest	7430-7439	-	-	-	0%	
Debt Service - Principal (FOR MODIFIED ACCRUAL BASIS ONLY)	7439	-	-	-	0%	
Total, Other Outgo		-	-	-	0%	
8. TOTAL EXPENDITURES		6,572,354	6,572,354	-		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		60,003	60,003			
D. OTHER FINANCING SOURCES/USES (7600-7699, 8930-8999)						
1. All Other Financing Sources	8930-8979	-	-	-		
2. Other Uses	7630-7699	-	-	-		
3. Contributions between unrestricted and restricted account (MUST net to zero) <i>(Include contribution to the unfunded cost of Special Education)</i>	8980-8999	-	-	-		
4. TOTAL OTHER FINANCING SOURCES/USES		-	-	-		
E. NET INCREASE (DECREASE) IN FUND BALANCE/NET POSITION (C + D.4.)		60,003	60,003	-		

Elevate Charter (129395)		v.23.2c		CY		
LOCAL CONTROL FUNDING FORMULA					2022-23	
LCFF ENTITLEMENT CALCULATION						
Calculation Factors	COLA & Augmentation		Base Grant Proration	Unduplicated Pupil Percentage		
	13.26%		0.00%	43.69%	0.00%	
	ADA	Base	Grade Span	Supplemental	Concentration	Total
Grades TK-3	192.40	\$ 9,166	\$ 953	\$ 884	\$ -	\$ 2,117,016
Grades 4-6	167.39	9,304		813	-	1,693,462
Grades 7-8	85.62	9,580		837	-	891,891
Grades 9-12	-	11,102	289	995	-	-
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-
Total Base, Supplemental, and Concentration Grant		\$ 4,141,136	\$ 183,358	\$ 377,875	\$ -	\$ 4,702,369
NSS Allowance		-	-	-	-	-
TOTAL BASE	445.41	\$ 4,141,136	\$ 183,358	\$ 377,875	\$ -	\$ 4,702,369
ADD ONS:						
Targeted Instructional Improvement Block Grant						\$ -
Home-to-School Transportation (COLA added commencing 2023-24)						-
Small School District Bus Replacement Program (COLA added commencing 2023-24)						-
Transitional Kindergarten (Commencing 2022-23)						-
ECONOMIC RECOVERY TARGET PAYMENT						
LCFF ENTITLEMENT						\$ 4,702,369
STATE AID CALCULATION						
Miscellaneous Adjustments						-
Adjusted LCFF Entitlement						4,702,369
Local Revenue (including RDA)						(3,278,184)
Gross State Aid						\$ 1,424,185
MINIMUM STATE AID CALCULATION						
			<u>12-13 Rate</u>	<u>2022-23 ADA</u>		N/A
2012-13 RL/Charter Gen BG adjusted for ADA			\$ -	445.41		\$ -
2012-13 NSS Allowance (deficit)						-
Minimum State Aid Adjustments						-
Less Current Year Property Taxes/In-Lieu						(3,278,184)
Subtotal State Aid for Historical RL/Charter General BG						-
Categorical funding from 2012-13 net of fair share reduction						-
Charter School Categorical Block Grant adjusted for ADA						-
Minimum State Aid Guarantee Before Proration Factor						-
Proration Factor						0.00%
Minimum State Aid Guarantee						\$ -
CHARTER SCHOOL MINIMUM STATE AID OFFSET						
LCFF Entitlement						4,702,369
Minimum State Aid plus Property Taxes including RDA						3,278,184
Offset						-
Minimum State Aid Prior to Offset						-
Total Minimum State Aid with Offset						-
GROSS STATE AID						
						\$ 1,424,185
ADDITIONAL STATE AID						
						\$ -
LCFF Entitlement (before COE transfer, Choice & Charter Supplemental)						
						\$ 4,702,369
Change Over Prior Year			25.02%	941,105		
LCFF Entitlement Per ADA						10,557
Per-ADA Change Over Prior Year			13.33%	1,242		
Basic Aid Status (school districts only)						-
LCFF SOURCES INCLUDING EXCESS TAXES						
				<u>Increase</u>		<u>2022-23</u>
State Aid		71.80%		557,999		\$ 1,335,104
Education Protection Account						89,081
Property Taxes Net of In-Lieu Transfers		0.00%		-		-
Charter In-Lieu Taxes		<u>12.91%</u>		<u>374,783</u>		<u>3,278,184</u>
Total LCFF (Excludes Basic Aid Choice and Basic Aid Supplemental Funding)		<u>24.80%</u>		<u>932,782</u>		<u>\$ 4,702,369</u>