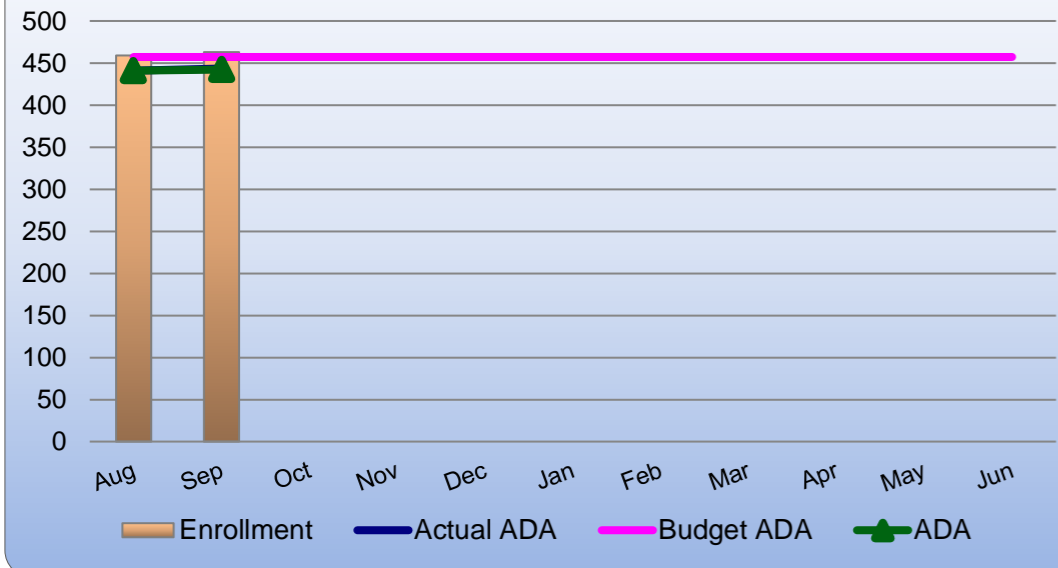


# ELEVATE SCHOOL - Financial Dashboard (September 2022)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## 2 ADA & Enrollment



## KEY POINTS

### Learning Recovery Emergency Block Grant - \$399,768

To be used for learning recovery initiatives through the 2027-28 school year that, at a minimum, support academic learning recovery, and staff and pupil social and emotional well-being. Funds shall be spent for allowable purposes specified in EC 32526(c) including, but not limited to, extended learning time, accelerating progress to close learning gaps and integrated pupil supports.

### Arts, Music, and Instructional Materials Discretionary Block Grant - \$261,695

To obtain standards-aligned professional development and instructional materials in specified areas, obtain professional development on improving school culture, develop diverse and culturally relevant book collections, operational costs and COVID personal protective equipment. Funds are available for encumbrance through the 2025-26 fiscal year.

## 3 Average Daily Attendance Analysis

Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	463	459	475	(16)	418
ADA %	96.2%	96.2%	96.3%	-0.1%	93.9%
ADA	442.21	441.89	457.19	(15.30)	392.37

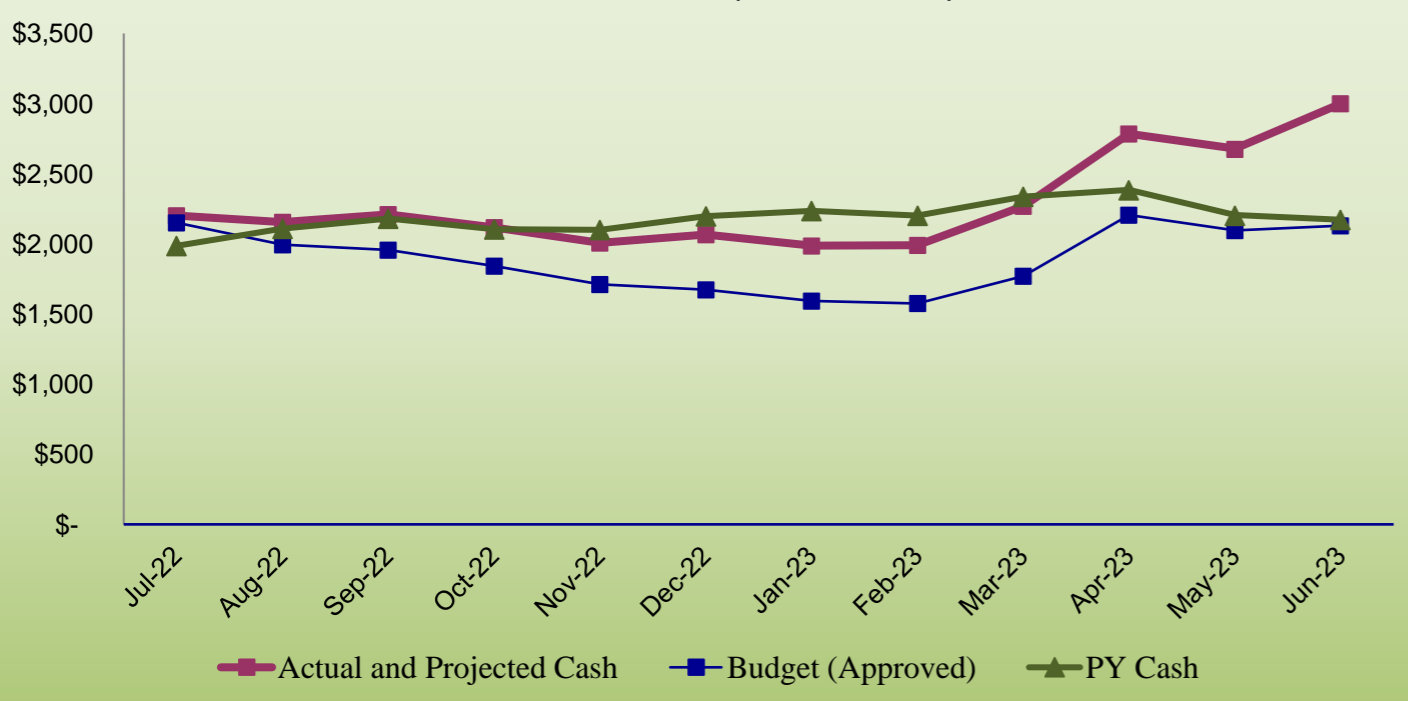
## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.3%	48.3%	3.0%	45.2%
3-Year Average %	43.9%	43.8%	-0.1%	42.7%
District UPP C. Grant Cap	57.1%	58.4%	1.2%	58.4%

## 5

INCOME STATEMENT	As a % of Revenue	Forecast	VS. Budget		FY 22-23 YTD			Historical	
		As of 09/30/22	FY 22-23 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula		4,667,073	4,682,992	(15,919)	823,241	720,133	103,108	3,762,827	3,108,971
Federal Revenue		1,064,608	940,077	124,531	38,550	28,866	9,684	934,496	824,446
State Revenue		444,336	422,392	21,944	77,090	17,944	59,146	450,739	188,492
Other Local Revenue		402,350	414,896	(12,546)	1,986	66,627	(64,642)	294,263	255,270
Grants/Fundraising		172,000	172,000	0	149	301	(151)	117,904	61,799
<b>TOTAL REVENUE</b>		<b>6,750,367</b>	<b>6,632,358</b>	<b>118,009</b>	<b>941,016</b>	<b>833,872</b>	<b>107,144</b>	<b>5,560,228</b>	<b>4,438,978</b>
<i>Total LCFF per ADA</i>		<i>10,562</i>	<i>10,598</i>	<i>(36)</i>				<i>14,171</i>	<i>12,701</i>
Certificated Salaries		2,945,878	2,952,136	6,258	469,265	468,977	(288)	2,268,347	1,705,279
Classified Salaries		818,031	823,039	5,008	128,094	151,926	23,832	675,155	601,648
Benefits		1,016,358	1,030,913	14,555	221,790	204,092	(17,698)	831,976	625,991
<i>Total Payroll Expenses</i>	<i>\$4,780,267 71%</i>								
Student Supplies		377,474	316,175	(61,299)	150,242	112,591	(37,651)	410,742	446,895
Operating Expenses		1,365,215	1,420,341	55,126	294,218	345,263	51,045	1,162,128	954,462
Other		43,904	29,750	(14,154)	9,912	7,474	(2,438)	28,363	24,342
<i>Total Other Operating Expenses</i>	<i>\$1,786,593 26%</i>								
<b>TOTAL EXPENSES</b>		<b>6,566,860</b>	<b>6,572,354</b>	<b>5,494</b>	<b>1,273,521</b>	<b>1,290,323</b>	<b>16,802</b>	<b>5,376,712</b>	<b>4,358,617</b>
<b>NET INCOME / (LOSS)</b>		<b>183,507</b>	<b>60,003</b>	<b>123,504</b>	<b>(332,505)</b>	<b>(456,451)</b>	<b>123,946</b>	<b>183,516</b>	<b>80,361</b>

## 6 Cash Balance (in \$1,000's)



### Year-End Cash Balance

Projected	Budget	Variance
2,999,231	2,130,221	869,010

## 7

Balance Sheet	6/30/2022	8/31/2022	9/30/2022	6/30/2023 FC
<b>Assets</b>				
Cash, Operating	1,364,315	1,350,074	1,404,286	2,014,202
Cash, Restricted	806,507	806,507	806,507	985,029
Accounts Receivable	731,219	422,570	391,505	332,780
Due From Others	(0)	244	(0)	(0)
Other Assets	146,628	68,446	68,672	188,625
Net Fixed Assets	98,967	124,516	133,132	99,141
<b>Total Assets</b>	<b>3,147,636</b>	<b>2,772,355</b>	<b>2,804,102</b>	<b>3,619,777</b>
<b>Liabilities</b>				
A/P & Payroll	200,196	141,490	189,168	281,271
Due to Others	32,539	32,539	32,539	240,099
Deferred Revenue	285,615	285,615	285,615	285,615
Other Liabilities	0	0	0	0
Total Debt	0	0	0	0
<b>Total Liabilities</b>	<b>518,350</b>	<b>459,644</b>	<b>507,322</b>	<b>806,985</b>
<b>Equity</b>				
Beginning Fund Bal.	2,445,769	2,629,285	2,629,285	2,629,285
Net Income/(Loss)	183,516	(316,574)	(332,505)	183,507
<b>Total Equity</b>	<b>2,629,285</b>	<b>2,312,712</b>	<b>2,296,781</b>	<b>2,812,793</b>
<b>Total Liabilities &amp; Equity</b>	<b>3,147,636</b>	<b>2,772,355</b>	<b>2,804,102</b>	<b>3,619,777</b>
Days Cash on Hand	93	76	79	113
Cash Reserve %	25.5%	20.9%	21.5%	30.9%





Actuals as of 9/30/2022

	ACTUAL Jul-22	ACTUAL Aug-22	ACTUAL Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Accrual	FORECAST Jul-22 - Jun-23
<b>TOTAL EXPENSE</b>	<b>260,124</b>	<b>415,689</b>	<b>597,708</b>	<b>574,335</b>	<b>574,335</b>	<b>591,510</b>	<b>594,493</b>	<b>593,747</b>	<b>593,002</b>	<b>590,019</b>	<b>582,236</b>	<b>562,349</b>	<b>37,313</b>	<b>6,566,860</b>
<b>NET INCOME</b>	<b>(187,249)</b>	<b>(129,325)</b>	<b>(15,931)</b>	<b>(141,748)</b>	<b>(110,620)</b>	<b>37,477</b>	<b>(81,983)</b>	<b>(1,067)</b>	<b>172,783</b>	<b>511,932</b>	<b>(113,213)</b>	<b>122,026</b>	<b>120,426</b>	<b>183,507</b>
Operating Income														227,411
EBITDA														227,411
<b>Beginning Cash Balance</b>	2,170,822	2,200,456	2,156,580	2,210,793	2,115,402	2,008,559	2,065,345	1,987,139	1,989,849	2,270,500	2,786,209	2,676,772	2,999,082	2,170,822
<b>Cash Flow from Operating Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	(187,249)	(129,325)	(15,931)	(141,748)	(110,620)	37,477	(81,983)	(1,067)	172,783	511,932	(113,213)	122,026	120,426	183,507
Change in Accounts Receivable														
Prior Year Accounts Receivable	264,947	43,702	31,065	42,581	-	15,533	-	-	104,091	-	-	229,302		731,220
Current Year Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	(332,781)	(332,781)
Change in Due from	-	(244)	244	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(61,433)	17,198	13,837	-	-	-	-	-	-	-	-	87,158	4,945	61,705
Change in Due to	-	-	-	-	-	-	-	-	-	-	-	-	207,411	207,411
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	(55,754)	41,283	33,840	-	-	-	-	-	-	-	-	-	-	19,369
Change in Prepaid Expenditures	85,362	(180)	(226)	-	-	-	-	-	-	-	-	(119,954)	-	(34,997)
Change in Deposits	(7,000)	-	-	-	-	-	-	-	-	-	-	-	-	(7,000)
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	2,905	3,230	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	-	43,904
<b>Cash Flow from Investing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	(12,144)	(19,540)	(12,394)	-	-	-	-	-	-	-	-	-	-	(44,077)
<b>Cash Flow from Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>2,200,456</b>	<b>2,156,580</b>	<b>2,210,793</b>	<b>2,115,402</b>	<b>2,008,559</b>	<b>2,065,345</b>	<b>1,987,139</b>	<b>1,989,849</b>	<b>2,270,500</b>	<b>2,786,209</b>	<b>2,676,772</b>	<b>2,999,082</b>	<b>2,999,082</b>	<b>2,999,082</b>
<b>Designated Portion of Ending Cash Balance</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>806,507</b>	<b>985,029</b>	<b>985,029</b>	



## **Elevate School Financial Analysis September 2022**

### **Net Income**

Elevate School is projected to have a net income of \$183,507 in the Fiscal Year 2022-23. This is \$123,504 more than the current board-approved budget.

### **Balance Sheet**

As of September 30, 2022, the school's operating cash balance was \$1,404,286, with an additional amount of \$806,507 reserved for Economic Uncertainty.

As of September 30, 2022, the Accounts Receivable balance was \$391,505.

As of September 30, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$189,168.

### **Income Statement**

#### *Revenue*

Total revenue for Fiscal Year 2022-23 is projected to be \$6,750,367, which is \$118,009 less than the board-approved budget.

- LCFF is projected to be \$15,919 under budget based on a 459 enrollment and 96.2% ADA, resulting in a 441.89 Average Daily Attendance rate (approved budget COLA = 6.56%; current COLA = 13.26%).
- Federal Revenue is projected to be \$124,531 favorable due to PCSG revenue.
- Other State Revenue is projected to be \$21,944 favorable due to an increasing trend in Child Nutrition.
- Other Local Revenue is projected to be \$12,546 unfavorable due to a projected decrease in State SPED revenue.

#### *Expenses*

Total expenses for the year are projected to be \$6,566,860. This is \$5,494 less than the budgeted amount.

- Student Supplies are projected to be \$61,299 more than the budgeted amount due to additional PCSG expenditures offset by the revenue.
- Operating Expenses are projected to be \$55,131 less than the budgeted amount due to current spending trends and less than budgeted enrollment.
- Other expenses are projected to be \$14,154 more than the budgeted amount due to depreciation expenses being higher than anticipated.

### **ADA & Enrollment**

Financials were calculated based on an enrollment of 459 and ADA percentage of 96.2%, resulting in an Average Daily Attendance of 441.89. Budgeted enrollment was 475 with a 96.3% ADA percentage, resulting in an Average Daily Attendance of 457.19.

**Elevate School  
Check Register  
From 09/01/2022 to 09/30/2022**

Check #	Vendor Name	Date	Description	Amount
1002691	EXED	9/2/2022	12/21 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERVICES	23,758.34
1002692	CURRICULUM ASSOCIATES LLC	9/2/2022	MATH CURRICULUM	9,540.00
1002693	ANGELA GONZALEZ	9/2/2022	REIM061522AG	152.89
1002694	MICHELLE HUTCHINSON	9/2/2022	REIM052522MH	18.21
1002695	MICHELLE SAN PEDRO	9/2/2022	REIM061522MSP	65.21
1002696	KARINNE CAISSE	9/6/2022	REIM060122KC	47.43
1002697	MONIQUE MATOS	9/6/2022	REIM060822MM	16.25
1002698	ROMINA LALCHANDANI-JONES	9/7/2022	REIM062222RLJ	27.73
1002699	EXED	9/12/2022	08/22 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT SERVICES 09/01/22 - OFFICE RENTAL FOR SPACES & FLC & KIDS ISLAND OFFICE	10,858.33
1384M	DBA CITY VIEW CHURCH	9/20/2022	REMODELS	13,000.00
2209010-1019M	CHOICE BUILDER ADMINISTRATORS	9/1/2022	09/22 - HEALTH PREMIUM	2,853.26
2209020-1019M	CHARTER TECH SERVICES	9/2/2022	09/22 - MONTHLY TECH SERVICES	2,500.00
2209070-1019M	CHARTERSAFE	9/7/2022	09/22 - PREMIUM PACKAGE, WORKERS' COMPENSATION	8,636.00
2209090-1019M	CHARTER TECH SERVICES	9/9/2022	08/22 - VISIO PLAN 2	2.20
2209091-1019M	WILINE NETWORKS INC	9/9/2022	09/22 - INTERNET SERVICE AT SM CAMPUS	1,350.68
2209092-1019M	WILINE NETWORKS INC	9/9/2022	09/22 - INTERNET SERVICE AT MS CAMPUS	209.65
2209093-1019M	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	9/9/2022	10/22 - HEALTH PREMIUM	19,510.58
2209160-1019M	CHOICE BUILDER ADMINISTRATORS	9/16/2022	10/22 - HEALTH PREMIUM	1,251.64
2209210-1019M	STONEWARE, INC	9/21/2022	08/25/22-08/24/23 - ANNUAL SUBSCRIPTION LICENSE	1,500.29
2209280-1019M	BUSINESS CARD	9/28/2022	08/07/22-09/06/22 - CREDIT CARD PURCHASES	22,950.90
A007759	SOUND THERAPIES, INC.	9/12/2022	08/22 - SPEECH & LANGUAGE THERAPY	1,982.40
A007760	OPEN WORKS	9/12/2022	EOY CLEANING AT TS CAMPUS	1,550.00
E006986	FRANKLIN COVEY CLIENT SALE INC.	9/2/2022	STUDENT & TEACHER LEADERSHIP GUIDE	4,591.96
E006987	ODP BUSINESS SOLUTIONS LLC	9/2/2022	SHEET PROTECTOR, BINDERS, PAPER, ETC	279.63
E007164	ODP BUSINESS SOLUTIONS LLC	9/12/2022	(2) BOOKCASE SHELF, BINDERS	3,224.88
E007165	ILLUMINATE EDUCATION, INC.	9/12/2022	07/1/22-06/30/23 - SIS ASSESSMENT SOFTWARE	5,495.00
E007166	CAROLE B FISHER	9/12/2022	SPED CONSULTING	425.00
E007167	CINTAS	9/12/2022	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS	181.28
E007168	ILLUMINATE EDUCATION, INC.	9/12/2022	07/01/22-06/30/23 - DNA ASSESSMENT SOFTWARE	5,218.40
E007470	ODP BUSINESS SOLUTIONS LLC	9/26/2022	PAPER, GLUE STICKS	369.39
E007471	QUENCH USA, INC (D363707)	9/26/2022	09/19/2022-10/18/2022 - WATER COOLER SM CAMPUS	63.58
E007472	DBA BEARCOM	9/26/2022	(2) TWO-WAY RADIOS	878.98
E007473	CINTAS	9/26/2022	MICROFIBER TOWELS, SIG SANTS, SANITIZER, ETC FOR TS CAMPUS 08/15/22-08/26/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM CAMPUS	90.64
P025577	RUN THE RACE LLC	9/2/2022	CAMPUS	560.00
P025578	DBA CITY VIEW CHURCH	9/2/2022	01/22-06/22 - OFFICE SPACE RENTAL	2,400.00
P025579	MICHELLE FOURNIER	9/2/2022	LA JOLLA LEARNING WORKS - EDUCATIONAL THERAPY SESSIONS	960.00
P026103	SAN DIEGO CENTER FOR CHILDREN	9/12/2022	07/22 - BASIC EDUCATION PROGRAM	4,661.65
P026104	AZTEC LEASING, INC	9/12/2022	08/10/22-09/09/22 - COPIER LEASE	261.84
P026105	AZTEC LEASING, INC	9/12/2022	08/25/22-09/24/22 - COPIER LEASE	586.70
P026106	AZTEC LEASING, INC	9/12/2022	08/22 - COPIER LEASE	125.58
P026107	FAITH COMMUNITY CHURCH	9/12/2022	ROOM RENTAL, HONORARIUM FOR SOUND & AV STAFF	787.50
P026108	SAGE PUBLISHING, INC	9/12/2022	08/22 - FISHER FREY COLLABORATIVE WORKSHOP	6,500.00
P026109	SPECIALIZED THERAPY SERVICES	9/12/2022	07/22 - APE & NURSING SERVICES	827.50
P026597	FAITH COMMUNITY CHURCH	9/16/2022	09/22 - RENT	23,795.00
P027182	DEBORAH LEE BOERBAITZ	9/26/2022	08/25/22 - MENTORING COUNSELORS	120.00
P027183	DANIELLE ALDEN	9/26/2022	LAKESHORE - OFFICE BULLETIN BOARD SUPPLIES 08/29/22-09/09/22 - MAINTENANCE & CUSTODIAL SERVICES FOR SM CAMPUS	95.48
P027184	RUN THE RACE LLC	9/26/2022	CAMPUS	448.00
P027185	NCS PEARSON, INC	9/26/2022	SPED INTERACTIVE STUDENT MATERIALS	700.92
P027186	JUEL COPELAND	9/26/2022	SMART & FINAL - SNACKS FOR TEACHER RETREAT ACTIVITY	65.20
P027187	SCHOLASTIC INC	9/26/2022	PRINT & DIGITAL BOOKS	1,208.79
P027188	DBA CITY VIEW CHURCH	9/26/2022	10/22 - RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
<b>Total</b>				<b>196,254.89</b>