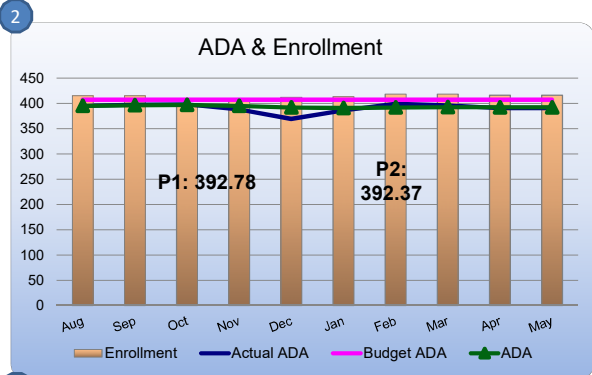


# ELEVATE SCHOOL - Financial Dashboard (June 2022)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●



## KEY POINT

### ADA Hold Harmless FY2021-22

#### LCFF ADA Loss Mitigation

- Ongoing change to ADA used for school district LCFF funding calculation
- LCFF funding is based on greater of:
  - Current-year ADA
  - Prior-year ADA or
  - Computed average ADA using the three most recent prior years' ADA
- One-time allowance for classroom-based charter schools
  - Implemented through uncoded language in AB 181
  - Applies to 2021-22 only
- LCFF funding for 2021-22 is based on greater of
  - Current-year ADA or
  - Prior-year ADA

#### COVID-19 ADA Relief

- Intended to mitigate against precipitous losses of ADA in 2021-22 due to COVID-19 for:
 

School districts	Classroom-based charter schools	County Offices of Education
2019-20 ADA and CBEDS enrollment	2021-22 ADA and CBEDS enrollment	
- Establishes an "Attendance Yield" or ADA-to-enrollment percentage using:
 

2019-20 ADA and CBEDS enrollment	2021-22 ADA and CBEDS enrollment
Calculated adjustment factor applied to LEA's 2021-22 ADA to maintain the same attendance rate in 2021-22 as 2019-20 if 2019-20 rate was higher	
- Adjustment is only for 2021-22 ADA but has an ongoing impact to LCFF funding

- Modified language from the May Revise
- Elevate Estimate: 11.42 ADA increase (excl. P-2 revision); + \$106,405 (includes Section 39 and 123)

### 3 Average Daily Attendance Analysis

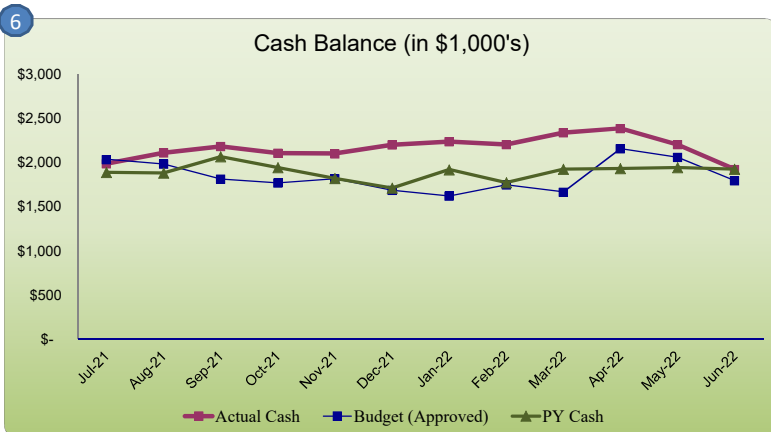
Category	P2	Budgeted P2	Better/ (Worse)	Prior Year P2
Enrollment	416	424	(8)	366
ADA %	93.87%	96.0%	-2.1%	96.0%
ADA	392.01	407.04	(15.03)	349.50

### 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	41.5%	45.2%	3.7%	40.7%
3-Year Average %	41.5%	42.5%	0.9%	40.4%
District UPP C. Grant Cap	57.4%	37.7%	-19.7%	59.2%

### 5 INCOME STATEMENT

	Unaudited Actuals	VS. Budget		Historical	
	As of 06/30/22	FY 21-22 Budget	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	3,656,452	3,791,815	(135,363)	3,108,971	2,784,879
Federal Revenue	934,496	854,592	79,904	824,446	467,497
State Revenue	450,739	486,253	(35,515)	188,492	324,291
Other Local Revenue	294,263	303,402	(9,139)	255,270	238,697
Grants/Fundraising	117,904	33,664	84,241	61,799	121,558
<b>TOTAL REVENUE</b>	<b>5,453,853</b>	<b>5,469,725</b>	<b>(15,872)</b>	<b>4,438,978</b>	<b>3,936,922</b>
Certificated Salaries	2,268,347	2,248,419	(19,929)	1,705,279	1,414,423
Classified Salaries	675,155	671,335	(3,821)	601,648	467,582
Benefits	831,976	837,189	5,212	625,991	738,511
Student Supplies	410,742	428,361	17,620	446,895	246,121
Operating Expenses	1,162,128	1,153,810	(8,318)	954,462	792,867
Other	28,363	24,017	(4,346)	24,342	15,073
<b>TOTAL EXPENSES</b>	<b>5,376,712</b>	<b>5,363,130</b>	<b>(13,582)</b>	<b>4,358,617</b>	<b>3,674,576</b>
<b>NET INCOME / (LOSS)</b>	<b>77,141</b>	<b>106,595</b>	<b>(29,454)</b>	<b>80,361</b>	<b>262,346</b>



#### Year-End Cash Balance

Actual	Budget	Variance
2,170,822	1,794,060	376,763

### 7 Balance Sheet

Balance Sheet	6/30/2021	5/31/2022	6/30/2022 Unaudited
<b>Assets</b>			
Cash, Operating	1,271,251	1,551,485	1,364,315
Cash, Restricted	652,145	652,067	806,507
Accounts Receivable	686,702	55,424	624,844
Due From Others	2,646	(0)	(0)
Other Assets	168,935	103,275	146,628
Net Fixed Assets	91,577	90,657	98,967
<b>Total Assets</b>	<b>2,873,257</b>	<b>2,452,908</b>	<b>3,041,261</b>
<b>Liabilities</b>			
A/P & Payroll	196,814	96,390	200,196
Due to Others	89,739	10,984	10,984
Deferred Revenue	140,935	191,928	307,170
Total Debt	0	0	0
<b>Total Liabilities</b>	<b>427,488</b>	<b>299,302</b>	<b>518,350</b>
<b>Equity</b>			
Beginning Fund Bal.	2,365,408	2,445,769	2,445,769
Net Income/(Loss)	80,361	(292,163)	77,141
<b>Total Equity</b>	<b>2,445,769</b>	<b>2,153,606</b>	<b>2,522,910</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,873,257</b>	<b>2,452,908</b>	<b>3,041,261</b>

Days Cash on Hand	107	106	93
Cash Reserve %	29.3%	29.0%	25.5%

**ELEVATE SCHOOL**

2021-22 Cash Flow Forecast

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	Actuals as of 6/30/2022												FORECAST Jul-21 - Jun-22	Budget Variance Better / (Worse)	
	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	ACTUAL Jan-22	ACTUAL Feb-22	ACTUAL Mar-22	ACTUAL Apr-22	ACTUAL May-22	ACTUAL Jun-22			ACTUAL Accrual
<b>Income</b>															
<b>8011-8098 - Local Control Funding Formula Sources</b>															
8011 Local Control Funding Formula	36,984	36,984	66,570	99,329	66,570	66,570	82,507	52,984	52,983	52,984	52,984	16,478	-	683,926	(195,652)
8012 Education Protection Account	-	-	17,475	-	-	17,475	-	23,927	-	-	-	19,597	-	78,474	(2,934)
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	(12,259)	8,519	(1,870)	(1,870)	(1,870)	-	(9,349)	(9,349)
8096 In Lieu of Property Taxes	-	167,689	335,377	223,585	210,795	220,576	220,576	429,744	210,198	210,198	210,198	210,198	232,977	2,892,489	61,660
8098 In Lieu of Property Taxes, Prior Year	28	-	1,535	-	-	-	-	-	-	-	-	-	9,349	10,912	10,912
<b>Total 8011-8098 - Local Control Funding Formula Sources</b>	<b>37,012</b>	<b>204,673</b>	<b>420,957</b>	<b>322,914</b>	<b>277,365</b>	<b>304,621</b>	<b>303,083</b>	<b>261,301</b>	<b>515,174</b>	<b>261,312</b>	<b>261,312</b>	<b>244,403</b>	<b>242,326</b>	<b>3,656,452</b>	(135,363)
<b>8100-8299 - Federal Revenue</b>															
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	51,098	51,098	5,348
8221 Child Nutrition - Federal	-	-	-	-	21,661	20,603	-	27,546	31,801	-	34,200	19,564	27,407	182,783	81,028
8291 Title I	-	-	-	11,457	-	-	5,317	(1,792)	-	-	-	13,766	14,965	43,713	2,338
8292 Title II	-	-	-	-	-	-	-	-	-	-	-	4,994	3,994	8,988	121
8295 Title IV, SSAFE	-	-	-	2,500	-	-	3,640	-	-	-	2,500	-	1,360	10,000	-
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	6,290	31,065	37,355	37,355
8297 Facilities Incentive Grant	-	20,000	-	-	60,000	-	-	40,000	40,000	-	-	60,000	20,000	240,000	240,000
8299 All Other Federal Revenue	-	20,571	-	-	-	119,609	21,610	-	-	135,910	-	12,399	50,460	360,559	(286,285)
<b>Total 8100-8299 - Other Federal Income</b>	<b>-</b>	<b>40,571</b>	<b>-</b>	<b>13,957</b>	<b>81,661</b>	<b>140,212</b>	<b>30,567</b>	<b>67,546</b>	<b>70,009</b>	<b>135,910</b>	<b>36,700</b>	<b>117,013</b>	<b>200,349</b>	<b>934,496</b>	79,904
<b>8300-8599 - Other State Revenue</b>															
8520 Child Nutrition - State	-	-	-	-	1,248	1,187	-	941	1,772	30,801	967	1,066	(28,410)	9,572	2,120
8550 Mandate Block Grant	-	-	-	-	-	6,015	-	-	-	-	-	-	-	6,015	0
8561 State Lottery - Non Prop 20	-	-	-	-	-	-	27,655	-	-	16,833	-	12,068	14,454	71,010	9,954
8562 State Lottery - Prop 20	-	-	-	-	-	-	743	-	-	5,976	-	13,186	12,905	32,810	12,865
8560 Lottery Revenue	-	-	-	-	-	-	28,398	-	-	22,809	-	25,254	27,359	103,820	22,819
8592 State Mental Health	-	-	-	-	-	-	-	-	-	42,000	-	-	42,000	84,000	9,000
8599 State Revenue - Other	-	-	-	-	51,944	68,325	89,317	18,888	3,462	8,499	10,497	223,943	(227,545)	247,331	(69,454)
<b>Total 8300-8599 - Other State Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,192</b>	<b>75,527</b>	<b>117,715</b>	<b>19,829</b>	<b>5,234</b>	<b>104,109</b>	<b>11,465</b>	<b>250,264</b>	<b>(186,596)</b>	<b>450,739</b>	(35,515)
<b>8600-8799 - Other Local Revenue</b>															
8631 Sale of Equipment & Supplies	-	350	-	-	-	-	-	-	-	-	-	-	-	350	350
8634 Food Service Sales	-	(357)	357	-	100	-	-	-	-	-	-	-	-	100	100
8660 Interest & Dividend Income	-	202	-	2,777	-	-	2,886	-	-	2,978	-	-	2,302	11,145	(8,205)
8689 All Other Fees & Contracts	-	18	55	-	-	-	-	-	-	-	-	-	-	73	73
8692 Grants	-	-	-	-	-	1,000	-	30,000	-	-	-	1,578	-	32,578	32,578
8695 Contributions & Events	-	148	-	-	149	-	150	80,286	517	500	(256)	139	-	81,633	50,866
8696 Other Fundraising	-	-	-	-	-	-	-	-	1,186	700	1,518	291	-	3,694	797
8699 All Other Local Revenue	-	-	1,420	-	-	-	-	-	530	-	100	-	-	2,050	(17,300)
8792 Transfers of Apportionments - Special Education	-	12,051	12,051	-	43,384	21,692	-	21,692	49,354	27,662	55,324	9,949	27,386	280,545	15,843
<b>Total 8600-8799 - Other Income-Local</b>	<b>-</b>	<b>12,412</b>	<b>13,882</b>	<b>2,777</b>	<b>43,633</b>	<b>22,692</b>	<b>3,036</b>	<b>131,978</b>	<b>51,587</b>	<b>31,840</b>	<b>56,686</b>	<b>11,957</b>	<b>29,688</b>	<b>412,167</b>	<b>75,102</b>
<b>Prior Year Adjustments</b>															
8999 Other Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Prior Year Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>37,012</b>	<b>257,656</b>	<b>434,839</b>	<b>339,648</b>	<b>455,850</b>	<b>543,052</b>	<b>454,401</b>	<b>480,654</b>	<b>642,004</b>	<b>533,170</b>	<b>366,163</b>	<b>623,636</b>	<b>285,767</b>	<b>5,453,853</b>	(15,872)
<b>Expense</b>															
<b>1000 - Certificated Salaries</b>															
<b>Total 1000 - Certificated Salaries</b>	<b>19,925</b>	<b>158,493</b>	<b>157,002</b>	<b>196,170</b>	<b>217,182</b>	<b>206,224</b>	<b>206,485</b>	<b>214,310</b>	<b>234,048</b>	<b>214,587</b>	<b>219,172</b>	<b>224,751</b>	<b>-</b>	<b>2,268,347</b>	(19,929)
<b>2000 - Classified Salaries</b>															
<b>Total 2000 - Classified Salaries</b>	<b>7,592</b>	<b>39,288</b>	<b>66,422</b>	<b>65,953</b>	<b>43,634</b>	<b>57,583</b>	<b>53,234</b>	<b>67,498</b>	<b>75,411</b>	<b>57,705</b>	<b>74,739</b>	<b>66,096</b>	<b>-</b>	<b>675,155</b>	(3,821)
<b>3000 - Employee Benefits</b>															
3111 STRS - State Teachers Retirement System	3,371	22,941	33,732	35,179	32,453	35,233	35,277	36,601	40,017	36,630	37,449	36,512	-	385,395	(4,963)
3311 OASDI - Social Security	471	1,979	3,310	3,315	3,381	3,299	3,029	3,914	4,376	3,297	4,353	3,817	-	38,541	3,082
3331 MED - Medicare	397	2,866	3,212	3,747	3,732	3,756	3,697	4,017	4,410	3,871	4,205	4,161	-	42,071	266
3401 H&W - Health & Welfare	40,072	20,922	23,410	31,549	22,138	28,953	26,130	25,408	27,920	27,732	21,512	(2,560)	-	293,187	(1,212)
3501 SUI - State Unemployment Insurance	137	988	1,108	1,292	1,287	1,295	1,275	1,385	1,521	1,335	1,450	1,435	-	14,508	21,405
3601 Workers' Compensation Insurance	7,775	2,793	6,742	2,793	2,793	5,586	-	2,793	2,793	2,793	-	-	-	36,861	(2,022)
3901 Other Retirement Benefits	333	545	748	643	436	537	332	663	573	474	553	537	-	6,375	3,695
3902 Other Benefits	-	-	-	-	21	-	-	-	-	-	-	15,017	-	15,038	(15,038)
<b>Total 3000 - Employee Benefits</b>	<b>52,557</b>	<b>53,034</b>	<b>72,261</b>	<b>78,519</b>	<b>66,240</b>	<b>78,660</b>	<b>69,739</b>	<b>74,781</b>	<b>81,610</b>	<b>76,132</b>	<b>69,523</b>	<b>58,920</b>	<b>-</b>	<b>831,976</b>	5,212

**ELEVATE SCHOOL**

2021-22 Cash Flow Forecast

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	Actuals as of 6/30/2022												FORECAST Jul-21 - Jun-22	Budget Variance Better / (Worse)			
	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	ACTUAL Oct-21	ACTUAL Nov-21	ACTUAL Dec-21	ACTUAL Jan-22	ACTUAL Feb-22	ACTUAL Mar-22	ACTUAL Apr-22	ACTUAL May-22	ACTUAL Jun-22			ACTUAL Accrual		
<b>4000 - Supplies</b>																	
4111 Core Curricula Materials	14,488	826	918	-	-	-	1,262	3,953	2,013	564	-	-	-	24,024	16,467		
4211 Books & Other Reference Materials	-	4,649	1,345	343	846	(10)	2,465	237	11	42	1,327	1,034	-	12,291	2,935		
4311 Student Materials	10,974	4,978	16,998	1,500	1,869	600	1,576	1,745	5,602	1,366	18,431	982	-	66,622	21,572		
4351 Office Supplies	8	503	6,873	6,983	1,542	820	1,591	2,181	1,929	1,296	1,962	2,751	-	28,437	(17,004)		
4371 Custodial Supplies	19	1,636	2,145	1,306	1,782	720	1,176	998	1,068	762	1,139	1,207	-	13,959	(1,933)		
4391 Food (Non Nutrition Program)	127	274	2,847	641	521	1,250	660	64	1,279	893	1,944	4,063	-	14,563	(11,689)		
4392 Uniforms	-	-	-	713	213	-	2,025	129	407	4,236	6,403	36	-	14,163	(9,225)		
4393 PE & Sports Equipment	-	-	1,396	-	-	237	87	27	231	1,215	304	-	-	3,497	(1,528)		
4399 All Other Supplies	192	1,559	3,101	302	10,695	(301)	375	4,200	582	3,779	900	5,389	-	30,773	(15,413)		
4390 Other Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	62,996	(37,854)		
4411 Non Capitalized Equipment	-	5,060	25,037	1,749	739	3,691	726	1,133	1,313	994	1,588	26,868	-	68,897	48,082		
4711 Nutrition Program Food & Supplies	290	-	8,985	16,947	15,951	6,217	9,864	14,605	12,567	13,244	14,612	20,235	\$0	133,516	(14,645)		
<b>Total 4000 - Supplies</b>	<b>26,099</b>	<b>19,487</b>	<b>69,645</b>	<b>30,483</b>	<b>34,159</b>	<b>13,224</b>	<b>21,806</b>	<b>29,271</b>	<b>27,003</b>	<b>28,389</b>	<b>48,610</b>	<b>62,565</b>	-	<b>410,742</b>	17,620		
<b>5000 - Operating Services</b>																	
5211 Travel & Conferences	1,143	-	322	270	134	1,984	215	232	1,463	287	166	1,623	-	7,839	10,691		
5311 Dues & Memberships	10,115	128	(5)	-	-	4,190	-	-	-	-	48	-	-	14,477	(690)		
5451 General Insurance	15,208	5,271	5,271	5,271	5,271	10,542	-	5,271	5,271	5,271	-	-	-	62,647	(9,130)		
5511 Utilities	-	-	-	-	4,000	-	-	-	-	-	-	9,633	-	13,633	1,283		
5531 Housekeeping Services	-	3,306	4,977	3,055	3,408	7,012	2,816	3,408	8,282	3,099	6,675	(5,388)	1,936	42,585	(23,291)		
5599 Other Facility Operations & Utilities	400	-	131	167	99	253	590	543	3,831	1,814	344	410	5,756	14,338	(6,368)		
5619 Other Facility Rentals	64,955	32,602	32,588	32,602	34,322	32,682	32,602	32,602	32,602	32,602	32,602	3,091	-	395,856	4,344		
5621 Equipment Lease	1,527	1,016	1,853	824	1,834	3,013	1,562	829	2,148	1,174	6,407	2,494	301	24,980	(5,690)		
5631 Vendor Repairs	-	1,692	5,136	978	-	400	-	185	-	847	-	-	-	9,238	(8,045)		
5812 Field Trips & Pupil Transportation	-	-	1,296	-	-	-	-	436	1,100	13,869	548	-	-	17,249	9,752		
5821 Legal	-	815	3,641	1,284	25	1,202	724	148	298	11,211	3,189	-	-	22,537	(12,067)		
5823 Audit	-	-	-	-	3,083	3,083	-	-	-	685	-	4,050	-	10,900	8,705		
5831 Advertisement & Recruitment	-	524	408	1,500	-	3,000	-	-	1,500	-	-	1,200	-	8,132	9,205		
5842 Special Education Services	-	-	3,211	10,637	12,171	325	6,705	33,438	9,275	9,533	29,913	21,773	-	136,981	(26,725)		
5843 Non Public School	-	(198)	-	-	1,782	-	-	-	-	-	-	-	-	1,584	14,185		
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	1,220	-	1,220	(1,220)		
5849 Other Student Instructional Services	-	-	-	-	-	-	-	-	-	-	1,225	6,972	-	8,197	12,560		
5852 PD Consultants & Tuition	-	-	1,720	179	1,330	-	2,615	-	600	3,100	3,395	4,850	-	17,789	6,833		
5859 All Other Consultants & Services	-	15,699	14,881	9,186	29,526	19,579	16,179	11,179	22,915	11,179	16,069	23,933	-	190,326	2,224		
5861 Non Instructional Software	13,119	3,204	2,241	5,362	2,652	1,049	213	4,666	76	880	1,677	144	-	35,282	(4,307)		
5865 Fundraising Cost	-	-	-	-	-	-	-	27,317	-	540	-	1,255	-	29,112	6,082		
5871 District Oversight Fees	-	-	4,905	(4,905)	-	6,144	6,144	6,144	6,144	6,144	6,144	6,134	12,878	55,878	10,959		
5872 Special Education Fees (SELPA)	-	-	-	-	-	-	-	-	-	-	-	-	9,949	9,949	(482)		
5899 All Other Expenses	-	-	462	15	22	15	67	2,638	20	43	15	15	4,994	8,306	(3,646)		
5911 Office Phone	159	341	341	1,360	638	378	374	374	374	373	373	658	-	5,742	(892)		
5921 Internet	1,220	1,220	1,220	1,220	1,220	1,395	1,295	1,295	1,479	1,393	1,493	1,560	100	16,108	(9,928)		
5923 Website Hosting	11,500	-	(11,500)	-	-	-	-	-	-	-	-	-	-	-	-		
5931 Postage & Shipping	-	47	110	203	16	196	40	160	63	18	18	216	-	1,087	1,004		
5999 Other Communications	-	10	-	50	10	20	10	10	10	10	10	20	-	160	5,051		
<b>Total 5000 - Operating Services</b>	<b>119,346</b>	<b>65,678</b>	<b>73,208</b>	<b>69,258</b>	<b>101,543</b>	<b>96,461</b>	<b>72,151</b>	<b>130,876</b>	<b>97,152</b>	<b>93,159</b>	<b>118,333</b>	<b>89,052</b>	<b>35,913</b>	<b>1,162,128</b>	(8,318)		
<b>6000 - Capital Outlay</b>																	
6901 Depreciation Expense	2,055	2,180	2,228	2,211	2,674	2,382	2,382	2,382	2,382	2,382	2,304	2,803	-	28,363	(4,346)		
<b>Total 6000 - Capital Outlay</b>	<b>2,055</b>	<b>2,180</b>	<b>2,228</b>	<b>2,211</b>	<b>2,674</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,382</b>	<b>2,304</b>	<b>2,803</b>	-	<b>28,363</b>	(4,346)		
<b>7000 - Other Outgo</b>																	
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total 7000 - Other Outgo</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSE</b>	<b>227,574</b>	<b>338,160</b>	<b>440,766</b>	<b>442,594</b>	<b>465,433</b>	<b>454,533</b>	<b>425,798</b>	<b>519,119</b>	<b>517,605</b>	<b>472,353</b>	<b>532,680</b>	<b>504,186</b>	<b>35,913</b>	<b>5,376,712</b>	(13,582)		
<b>NET INCOME</b>	<b>(190,562)</b>	<b>(80,503)</b>	<b>(5,927)</b>	<b>(102,946)</b>	<b>(9,582)</b>	<b>88,519</b>	<b>28,603</b>	<b>(38,464)</b>	<b>124,399</b>	<b>60,818</b>	<b>(166,517)</b>	<b>119,451</b>	<b>249,854</b>	<b>77,141</b>	<b>(29,454)</b>		
Operating Income														105,504			
EBITDA														105,504			



**Elevate School  
Check Register  
From 06/01/2022 to 06/30/2022**

Check #	Vendor Name	Date	Description	Amount
1002676	SOUND THERAPIES, INC.	6/13/2022 05/22 -	SPEECH & LANGUAGE THERAPY	8,652.00
1002677	NCS PEARSON, INC	6/16/2022 17740792, 17734413, 17714628		24.64
1002678	ROMINA LALCHANDANI-JONES	6/16/2022 REIM032322RLJ.2, REIM032222RLJ, REIM032322RLJ		129.40
1002679	TOP NOTCH CATERING	6/17/2022 05/22 -	MEALS & EQUIPMENT RENTALS	14,366.75
1002680	EXED	6/17/2022 06/22 -	MANAGEMENT CONTRACT FEE & CALPADS & SIS SUPPORT SERVICES	9,379.17
1002681	NCS PEARSON, INC	6/17/2022 SPED INTERACTIVE STUDENT MATERIALS		11.44
1002682	SPOONER'S WOODWORKS, INC	6/27/2022 UPPER CABINETS 50% DEPOSIT	(2) LAMINATE TEACHING WALLS WITH CABINETS, LAMINATE COUNTERTOP, LAMINATE OPEN	9,820.00
1300M	TONY LAW	6/2/2022 05/03/22-05/31/22 -	CUSTODIAL SERVICES	425.25
1370M		6/15/2022 06/22 -	PAYROLL	516.17
1371M		6/15/2022 06/22 -	PAYROLL	2,532.33
1372M		6/15/2022 06/22 -	PAYROLL	2,273.85
1373M		6/15/2022 06/22 -	PAYROLL	2,088.55
1374M		6/15/2022 06/22 -	PAYROLL	1,581.12
1375M		6/15/2022 06/22 -	PAYROLL	2,934.47
1376M	TONY LAW	6/15/2022 06/01/22-06/14/22 -	CUSTODIAL SERVICES	189.00
1377M	RUN THE RACE LLC	6/28/2022 06/27/22 -	U-HAUL RENTAL	62.62
2206030-1019M	WILINE NETWORKS INC	6/3/2022 06/22 -	INTERNET SERVICE AT SM CAMPUS	1,350.68
2206031-1019M	WILINE NETWORKS INC	6/3/2022 06/22 -	INTERNET SERVICE AT MS CAMPUS	209.65
2206140-1019M	CHOICE BUILDER ADMINISTRATORS	6/14/2022 07/22 -	HEALTH PREMIUM	2,919.86
2206220-1019M	COLONIAL LIFE	6/22/2022 06/22 -	HEALTH PREMIUM	2,364.45
2206280-1019M	BUSINESS CARD	6/28/2022 05/07/22-06/06/22 -	CREDIT CARD PURCHASES	7,056.41
A005932	BOARDONTRACK, INC	6/3/2022 07/01/22-06/30/23 -	SOFTWARE FOR BOARD	4,500.00
A006446	OPEN WORKS	6/27/2022 06/22 -	JANITORIAL SERVICES AT TS CAMPUS	2,734.00
E005257	ODP BUSINESS SOLUTIONS LLC	6/3/2022	CONSTRUCTION PAPER	302.26
E005258	SCHOOLMATE	6/3/2022	STUDENT PLANNERS, MARKER RULERS	1,095.00
E005259	CINTAS	6/3/2022	SIG SANTs, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	196.81
E005260	NCS PEARSON, INC	6/3/2022	SPED INTERACTIVE STUDENT MATERIALS	45.76
E005424	ODP BUSINESS SOLUTIONS LLC	6/13/2022	SUPPLIES	643.24
E005425	CINTAS	6/13/2022	SIG SANTs, MICROFIBER TOWELS, AUTOSOAP, ETC	302.98
E005511	ODP BUSINESS SOLUTIONS LLC	6/17/2022	SUPPLIES	125.33
E005679	ODP BUSINESS SOLUTIONS LLC	6/27/2022	CARDSTOCK WHITE, PAPER	780.46
E005680	RAPTOR	6/27/2022 06/22 -	VISITOR BADGES	8.53
E005681	CINTAS	6/27/2022	SIG SANTs, MICROFIBER TOWELS, AUTOSOAP, ETC FOR SM CAMPUS	196.81
P019417	AZTEC LEASING, INC	6/3/2022 05/10/22-06/09/22 -	COPIER LEASE	261.84
P019418	SHARP ELECTRONICS CORPORATION	6/3/2022 04/20/22 -05/24/22 -	COPIER LEASE	519.09
P019419	KAREN MONTESDEOCA	6/3/2022	MILEAGE	21.18
P019420	THE UNIFORM STORE	6/3/2022	HOODED SWEATSHIRTS	1,875.23
P019421	AZTEC LEASING, INC	6/3/2022 05/25/22-06/24/22 -	COPIER LEASE	586.70
P019422	AZTEC LEASING, INC	6/3/2022 05/01/22-05/31/22 -	COPIER LEASE	125.58
P019423	CAROLE B FISHER	6/3/2022 05/10/22-05/19/22 -	SPED CONSULTING	100.00
P019424	CHARTER TECH SERVICES	6/3/2022 05/22 -	MONTHLY TECH SERVICES	2,500.00
P019425	KARINNE CAISSE	6/3/2022	AMAZON - LIBRARY BOOKS	47.43
P019426	AMANDA LINCOLN	6/3/2022	MILEAGE	138.60
P019427	ALICIA HITHE	6/3/2022	MILEAGE	23.52
P019428	ROMINA LALCHANDANI-JONES	6/3/2022	MILEAGE	50.83
P019429	THE UNIFORM STORE	6/3/2022	CAASPP TESTING T-SHIRTS	4,527.71
P020020	CALIFORNIA CHOICE BENEFIT ADMINISTRATORS	6/13/2022 07/22 -	HEALTH PREMIUM	23,883.21
P020021	SPOT KIDS THERAPY, INC	6/13/2022 05/31/22 -	OCCUPATIONAL THERAPY	4,480.00
P020022	DBA CITY VIEW CHURCH	6/13/2022 09/22 -	RENT FOR MIDDLE SCHOOL CAMPUS	9,550.00
P020023	SHARP ELECTRONICS CORPORATION	6/13/2022 04/30/22-05/31/22 -	COPIER LEASE	440.14
P020024	RUN THE RACE LLC	6/13/2022 06/20/22-06/30/22 -	MAINTENANCE & CUSTODIAL SERVICES	448.00
P020025	CHARTER TECH SERVICES	6/13/2022 06/22 -	VISIO PLAN 2	2.20
P020026	MONIQUE MATOS	6/13/2022	DOLLAR TREE - MOSS FOR PBL	16.25
P020027	SANDRA SADO	6/13/2022	UCSD - INDUCTION PROGRAMS	600.00
P020028	MICHELLE FOURNIER	6/13/2022	LA JOLLA LEARNING WORKS - EDUCATIONAL THERAPY SESSIONS	960.00
P020029	SHERI BURKHART	6/13/2022	SUPPLIES	436.36
P020030	YOUNG, MINNEY & CORR, LLP	6/13/2022	LEGAL SERVICES	2,729.00
P020412	ANISHA BHOLA	6/17/2022	TEACHERS PAY TEACHERS - RESOURCES FOR 4TH GRADE STATE TESTS	65.84
P020413	CHRISTY WHITE ASSOICATES	6/17/2022 FY21-22 -	CHARTER SCHOOL AUDIT - 50%	4,050.00
P020414	FAITH COMMUNITY CHURCH	6/17/2022 06/22 -	SOUND BOARD STAFFING FOR KG PROMOTION	75.00
P020415	MICHELLE SAN PEDRO	6/17/2022	SUPPLIES	65.21
P020416	SPECIALIZED THERAPY SERVICES	6/17/2022 05/22 -	APE & NURSING SERVICES	380.00
P020417	JESSICA PEURIFOY	6/17/2022	UCSD - INDUCTION PROGRAM	250.00
P020418	SHARP ELECTRONICS CORPORATION	6/17/2022 03/08/22 -06/09/22 -	COPIER LEASE	1,037.68
P020419		6/17/2022 06/22 -	STIPEND FOR COUNSELING INTERNSHIP	100.00
P020420	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA	6/17/2022 04/28/22 -	AQUARIUM EXPRESS OUTREACH PROGRAM	450.00
P020421	ANGELA GONZALEZ	6/17/2022	REIM: MILEAGE, FRESH GOLDEN DONUTS - COFFEE WITH THE DIRECTORS UNITED AIRLINES - AIRFARE, UBER - TRANSPORTATION TO HOTEL & AIRPORT, AIRPORT- PARKING	152.89
P021064	RYAN ELLIOTT	6/27/2022	FEE	663.16
P021065	MELINDA SHERIFF	6/27/2022	POINT LOMA NAZARENE UNIVERSITY - TUITION	4,000.00
P021066	APRIL WOODARD	6/27/2022	USPS - STAMPS	34.80
P021067	RUN THE RACE LLC	6/27/2022 06/06/22-06/17/22 -	MAINTENANCE & CUSTODIAL SERVICES FOR SM	448.00
P021068	CHARTER TECH SERVICES	6/27/2022 04/22 -	MONTHLY TECH SERVICES	2,500.00
P021069	AMANDA LINCOLN	6/27/2022	MILEAGE	129.36
P021070	ROMINA LALCHANDANI-JONES	6/27/2022	MILEAGE	27.73
P021071	MICHELLE FOURNIER	6/27/2022	CONNECT4KIDS - INDEPENDENT EDUCATIONAL EVALUATIONS	3,710.00
<b>Total</b>				<b>152,281.53</b>



## **Elevate School Financial Analysis June 2022**

### **Net Income**

Elevate School's unaudited net income is \$77,141 in Fiscal Year 2021-22. This is \$29,454 less than the current board-approved budget.

### **Balance Sheet**

As of June 30, 2022, the school's operating cash balance was \$1,364,315, with an additional amount of \$806,507 reserved for Economic Uncertainty.

As of June 30, 2022, the Accounts Receivable balance was \$624,844.

As of June 30, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$200,196.

### **Income Statement**

#### *Revenue*

Total revenue for Fiscal Year 2021-22 is \$5,453,853, which is 15,872 less than the board-approved budget.

- LCFE is \$135,363 under budget based on a P-2 report resulting in 392.01 Average Daily Attendance rate.
- Federal Revenue is \$79,904 favorable mainly due to an increase in spending of ESSER funds, an increase in the Child Nutrition rate, and higher than budgeted UPP.
- State Revenue is \$35,515 under budget due to reclassification of revenues as Federal Revenue.
- Grants/Fundraising is \$84,241 favorable due to a \$30,000 anonymous donation and more revenue than anticipated from the Fun Run event.

#### *Expenses*

Total expenses for the year is \$5,376,712. This is \$13,582 more than the budgeted amount.

- Certificated Salaries are \$19,929 over budget due to increased salaries.
- Student Supplies expenses are \$17,620 under budget due to Student Materials and Non Capitalized Equipment spending being less than budgeted.
- Operating Expenses are \$8,318 over budget due to higher housekeeping, SPED, and internet services.

### **ADA & Enrollment**

Financials reflect a P-2 Average Daily Attendance of 392.32. Budgeted enrollment was 424 with a 96% ADA percentage, resulting to an Average Daily Attendance of 407.04.